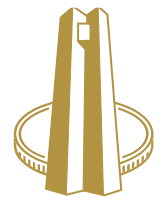




PA TRANSFORMATION PROGRAMME

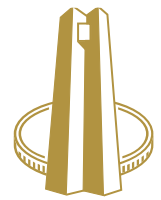
Industry Engagement

August 2021



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Prudential Authority

Welcome

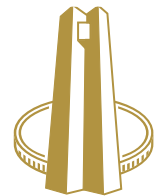


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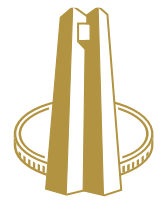
About the programme

- ➔ Programme was established in 2018
- ➔ Supports the PA's regulatory strategy through the implementation of the PA's Target Operating Model.
- ➔ Includes various Systems, Data and Process initiatives enabling the PA to better deliver on its mandate
- ➔ Key initiatives we are covering today are:
 - ❑ Industry Data Taxonomy
 - ❑ Umoja Solution Implementation



Agenda

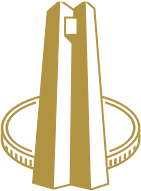
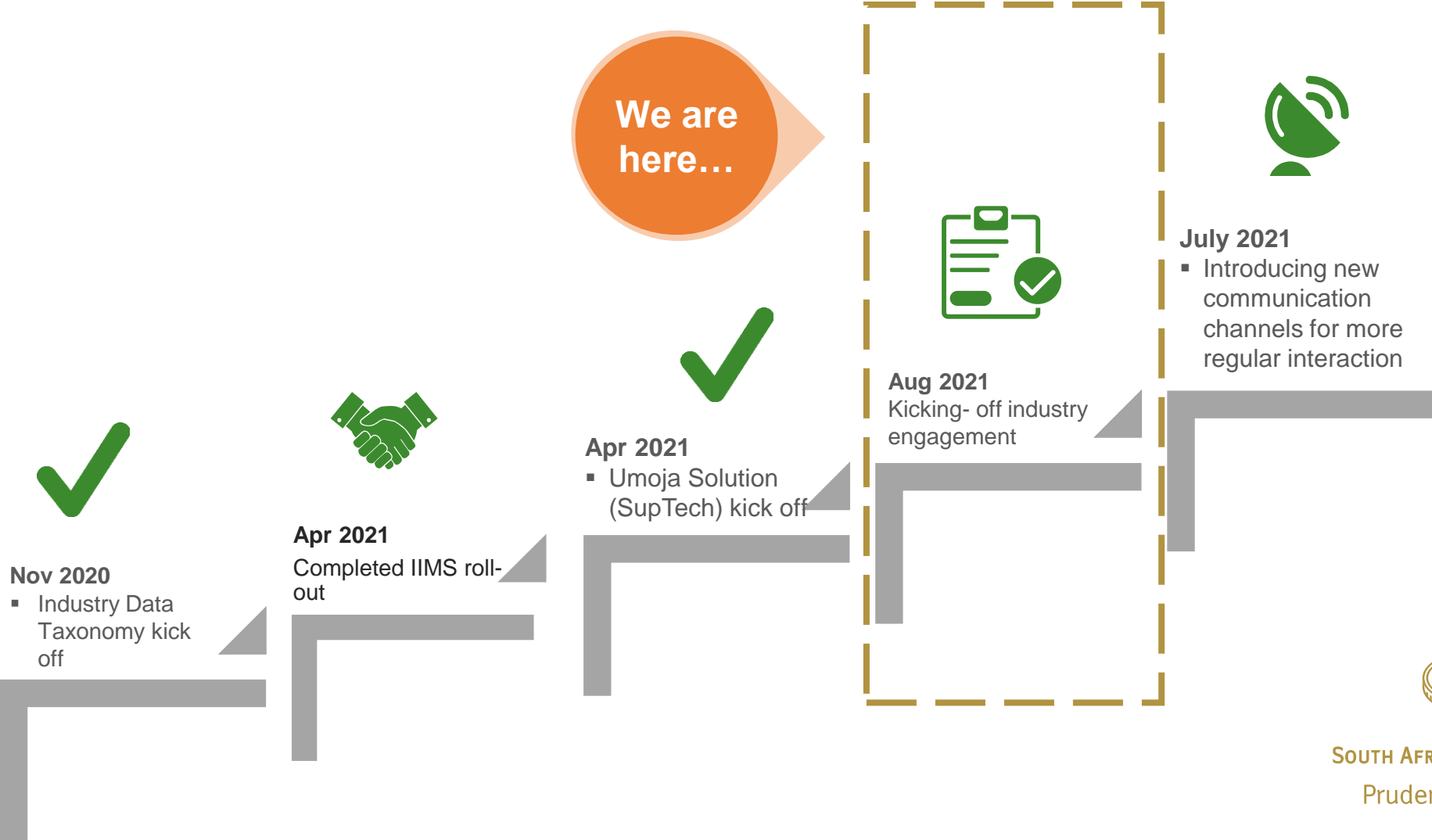
- 1 Our journey
- 2 Industry Data Taxonomy
- 3 Umoja Solution
- 4 Programme communication
- 5 Next steps
- 6 Q&A



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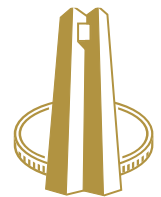
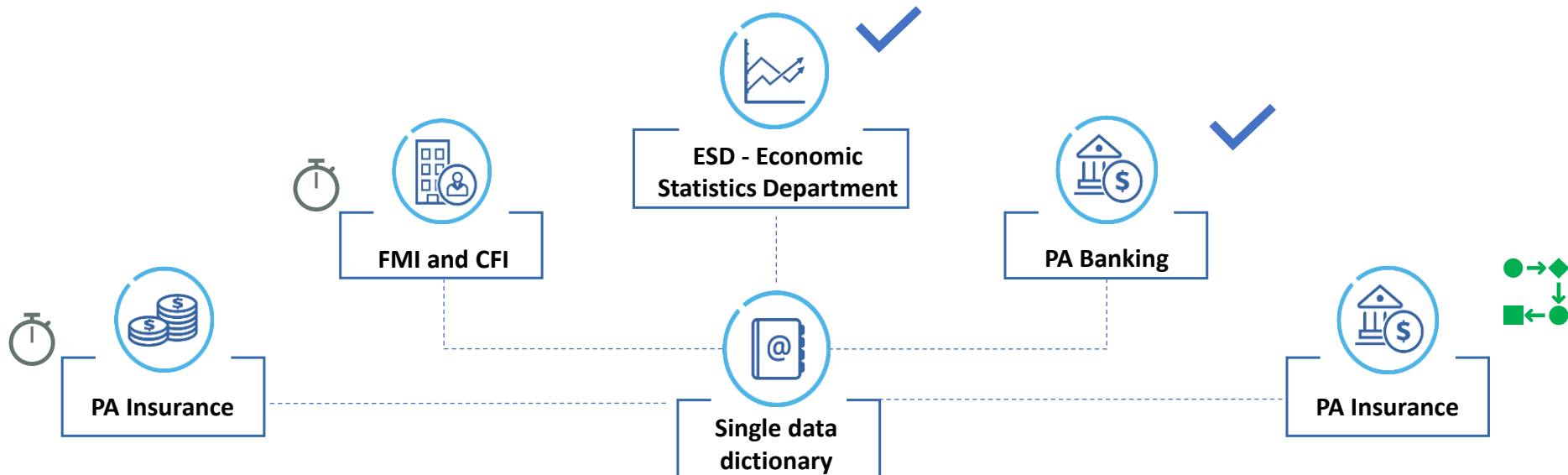
Our journey

The PA is on a journey to become a best-in-class prudential regulator.



Industry Data Taxonomy

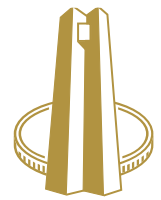
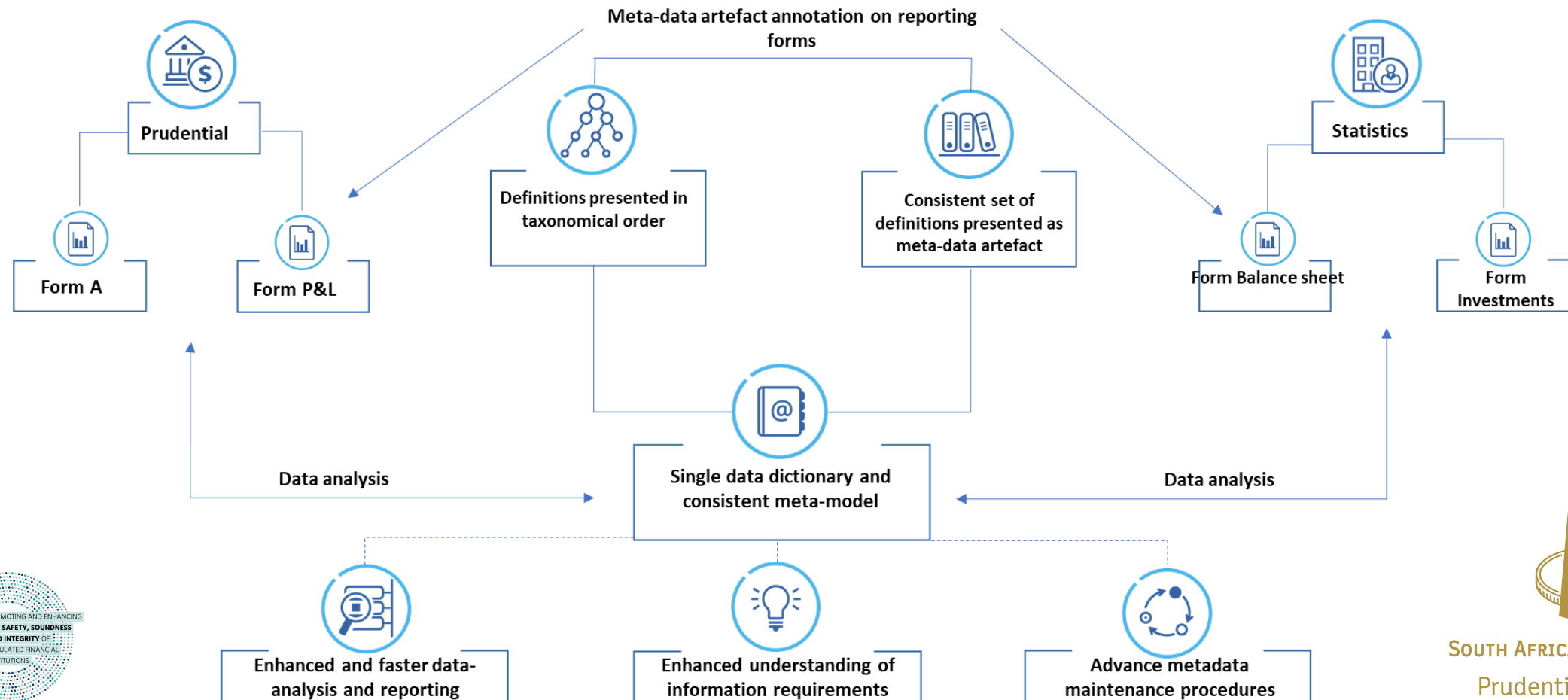
- The project will define standard terminology and data classifications for all regulatory returns submitted by the institutions the PA regulates to meet the following objectives:
 - Enable the sharing of information among regulators to reduce the burden of regulation on institutions
 - Define both the quantitative and qualitative data taxonomies for all Institutions the PA regulates.
 - Ensure that the terms and definitions used for reporting are consistently understood and applied by supervised institutions and supervisors (SARB & FSCA).



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The data model in use

The outputs of the data modelling exercise will be shared with industry from Oct 21



Data modelling outcome

The result of the DPM modelling process is a structured description of the model in form of a:

- **DPM Dictionary:**



Listing and naming all concepts with their definitions identified in the process of analysing the legal acts

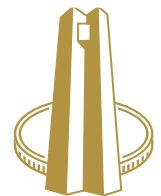


Presenting definition breakdowns in taxonomical view for enhanced understanding of those concepts

- **Annotated templates:**



Containing tabular views of requested data with annotations of meta-data artefacts stemming from the DPM dictionary



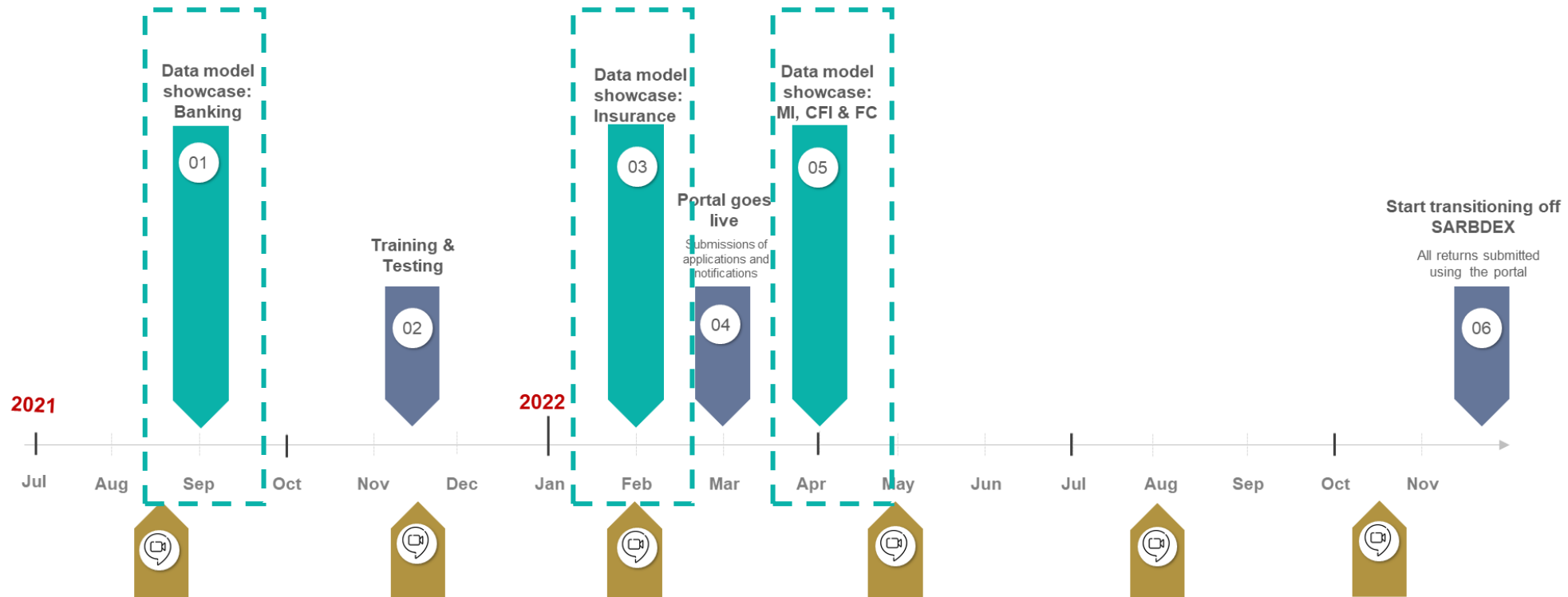
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Applicability

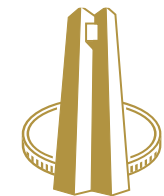


Stakeholder engagement roadmap



- Data model showcase: A demonstration of the new dictionary (taxonomy) which contains terms, definitions and validation/business rules
- Open to all industry stakeholders
- Testing: Institutions to nominate 5 representatives to participate in testing the portal
- Training: Training and support will be provided to all industry stakeholders

- Programme wide industry engagements
- Umoja Solution
- Industry Data Taxonomy

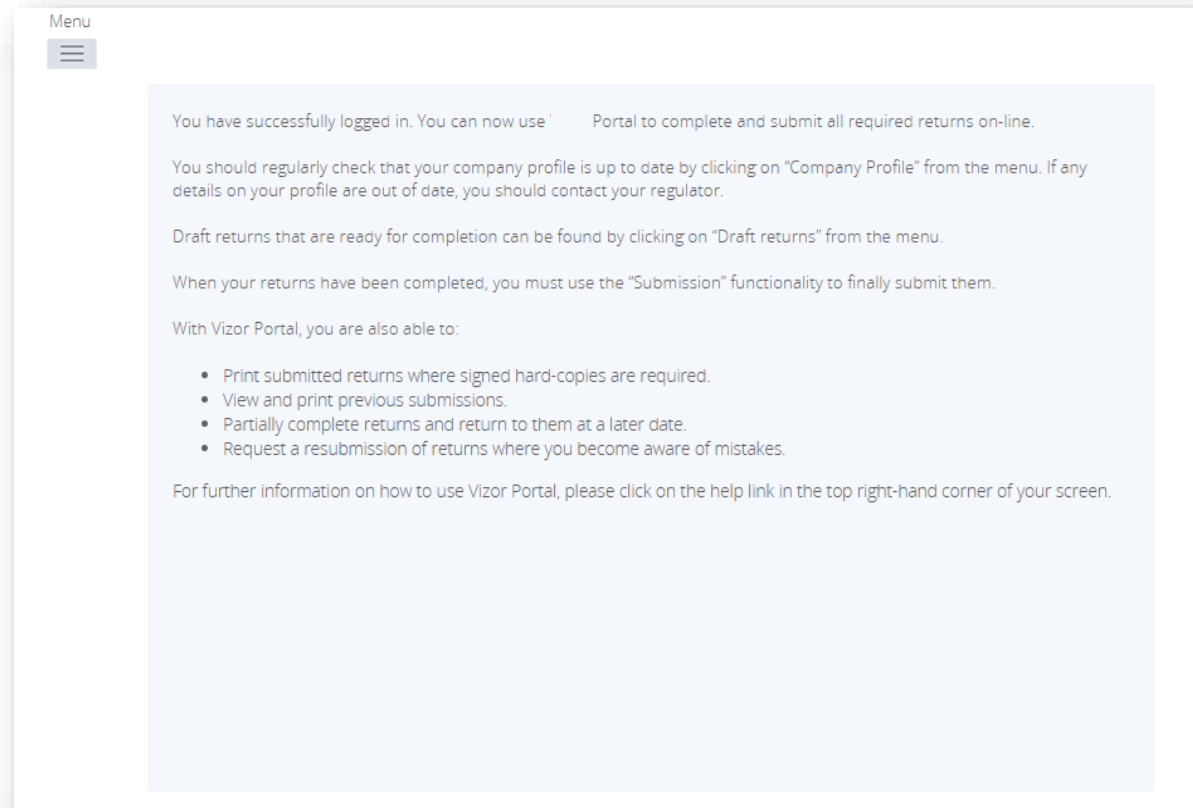


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Umoja Solution

The PA is introducing the portal as the new primary interaction mechanism



Menu

You have successfully logged in. You can now use ' Vizador Portal to complete and submit all required returns on-line.

You should regularly check that your company profile is up to date by clicking on "Company Profile" from the menu. If any details on your profile are out of date, you should contact your regulator.

Draft returns that are ready for completion can be found by clicking on "Draft returns" from the menu.

When your returns have been completed, you must use the "Submission" functionality to finally submit them.

With Vizador Portal, you are also able to:

- Print submitted returns where signed hard-copies are required.
- View and print previous submissions.
- Partially complete returns and return to them at a later date.
- Request a resubmission of returns where you become aware of mistakes.

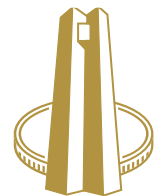
For further information on how to use Vizador Portal, please click on the help link in the top right-hand corner of your screen.

Phase 1 – Q1 2022

1. Access the portal on a secure public domain
2. Apply on behalf of respective institution
3. Submit notifications
4. Manage the supervised institution profile information
5. Receive automatic updates on the progress of the application
6. Interact with the Prudential Authority in a convenient manner

Phase 2 – Q4 2022

1. Return submission



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Umoja Solution

Menu **Create Return**

To submit a corporate return, input a return name in either language and copy the same into the other required name field. Select the return to be submitted from the list below. The Effective Date is the earliest effective date of change contained in the return.

Return name: *

Select form set:

- Ad Hoc Submission
- Application for License
- Case Management
- Contact Information
- Control Functions
- Declaration

Effective Date: *

Create

[Back](#)

Create a new application

Menu **View Return**

Return name: Application for License Return reference: AFL00013
 Return end date: 23/09/2021 Return due date: 22/09/2021
 Return status: Valid Categories:

Actions

Validate & Submit Out Date Submission

Please select a form to view

Application for License	Status: Valid
Application for License	Clear
General Details	Clear Edit View
Required Documents	Clear Edit View
Contact Information	Clear
Add Contact Information	Delete All Clear All
Related Parties/Service Providers	Clear
Add a new Related Party/Service Provider	Delete All Clear All
David Jones (Shareholder)	Clear Delete
Add Related Party	Clear Edit View
Add Related Party Contact Information	Clear Edit View
Add Shareholder Information	Clear Edit View
Add Committee Membership	Clear Edit View
Required Documents	Clear Edit View
Mark Johnson (Head of Control Function)	Clear Delete
Add Related Party	Clear Edit View
Add Related Party Contact Information	Clear Edit View
Add Committee Membership	Clear Edit View
Required Documents	Clear Edit View
Declaration	Clear
Declaration	Clear Edit View
Supervisor Only	Clear
Recommendations	Clear Edit View
Control Functions	Clear
Add Control Functions	Delete All Clear All
Add Control Functions	Delete Clear Edit View
Case Management	

View return

Menu **Manage Returns**

This page allows you to perform all activities related to managing returns.

Create Return View Submissions

Draft Returns

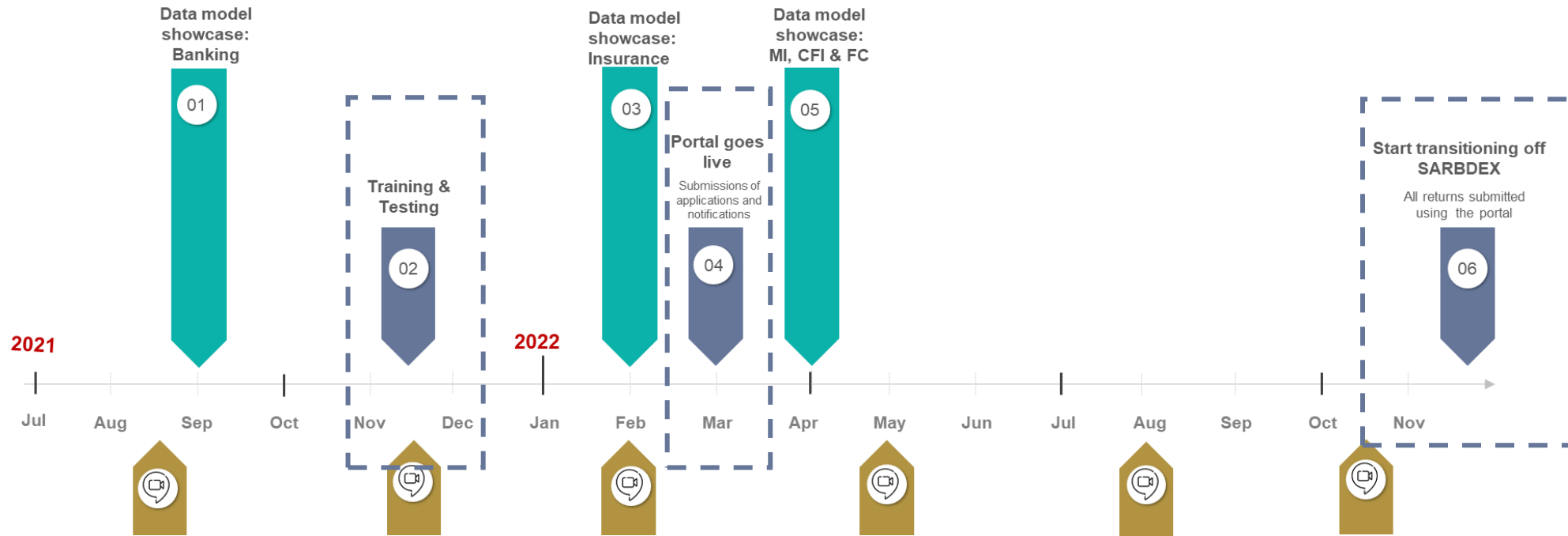
Name	Reference	Revision	Status	End date	Due date	Actions

No data to display

Create a new return/submission

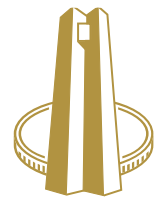


Stakeholder engagement roadmap



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Programme wide industry engagements
Umoja Solution
Industry Data Taxonomy



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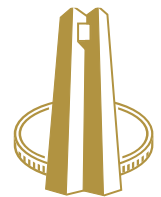
Expected impact on industry

1. Introduction of new channel to interact with the PA, moving away from email interactions for applications, notifications and regulatory return submission
2. Portal will also serve as a way for supervisors to interact with institutions e.g. letters and formal responses will be issued via the portal
3. Once the portal is implemented supporting documents can be submitted in multiple formats including excel and direct capture
4. XML, Excel and direct capture options available for supervised institutions' submission of regulatory returns
5. All new forms will use unique number referencing linked to old identifiers.
5. Potential cost implications



The publication of industry schemas will commence in Q1 2022

*Schema – Describes the complete picture of the collection i.e., forms, schema, elements and their structure, datatypes and the validation rules of the collection



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What is expected from Supervised Institutions

01/

Understand impact on your organisation

Understand and plan for the changes that will be brought about by the new way of work

02/

Be engaged

Look out for communication and provide feedback

03/

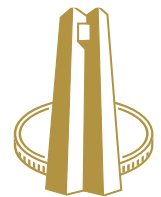
Participate

Participate in key activities throughout the various project phases e.g., testing and training

04/

Nominate representatives

Nominate a contact person the PA will liaise with when requiring representatives to participate in project activities.



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Communication

01

Email

- Continue email communication
- Dedicated mailbox to receive feedback

02

Systems Transformation Webpage

- Programme and project updates
- Presentations
- Project communication

03

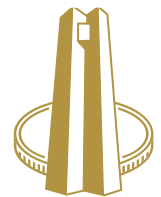
PA Newsletter

- Programme and project updates
- Key milestones
- Upcoming events

04

Meetings

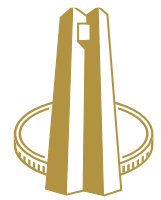
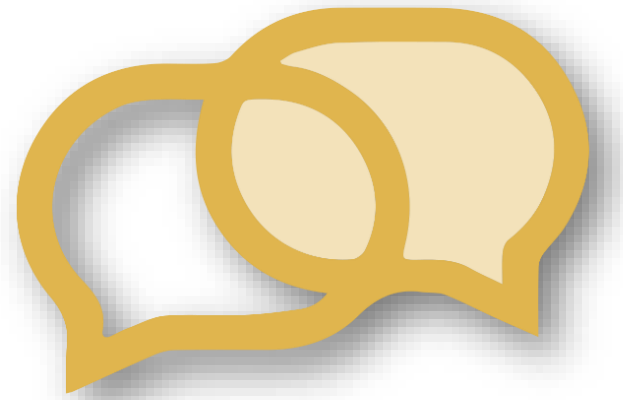
- Meet more regularly
- Team will attend association meetings where required



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Q&A



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