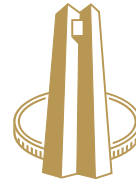


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SOUTH AFRICAN RESERVE BANK
Financial Surveillance Department

14/6/2_2024

2024-04-24

Exchange Control Circular No. 4/2024

Cancellation of Tower Bureau de Change (Pty) Limited as an Authorised Dealer in foreign exchange with limited authority

The appointment of Tower Bureau de Change (Pty) Limited (Tower) as an Authorised Dealer in foreign exchange with limited authority (ADLA) has been cancelled with immediate effect.

The name of Tower will be removed from sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority and the Currency and Exchanges Manual for Authorised Dealers (Manuals), respectively, as well as in the guideline documents for business entities and individuals (guideline documents).

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the South African Reserve Bank's website: www.resbank.co.za, by following the links: Home > What we do > Financial Surveillance > Financial Surveillance documents.

Acting Head of Department: Financial Surveillance



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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**NOTICE 2427 OF 2024****FINANCIAL SURVEILLANCE DEPARTMENT****CANCELLATION OF AN AUTHORISED DEALER IN FOREIGN EXCHANGE WITH LIMITED AUTHORITY**

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that the authority of Tower Bureau de Change (Pty) Limited to conduct the business of an Authorised Dealer in foreign exchange with limited authority has been cancelled with immediate effect for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.



T C Nevhutanda
Acting Head of Department: Financial Surveillance

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