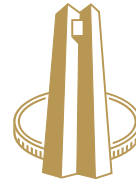


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SOUTH AFRICAN RESERVE BANK
Financial Surveillance Department

14/6/2_2023

2023-02-08

Exchange Control Circular No. 1/2023

Cancellation of ICICI Bank Limited, South Africa Branch as Authorised Dealer in foreign exchange

The appointment of ICICI Bank Limited, South Africa Branch as an Authorised Dealer in foreign exchange (Authorised Dealer) has been cancelled with immediate effect.

The name of ICICI Bank Limited, South Africa Branch will be removed from the list of Authorised Dealers in sections A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers and Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority (Manuals), respectively, as well as in the guideline documents for business entities and individuals (guideline documents).

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.resbank.co.za by following the links: Home > What we do > Financial Surveillance > Financial Surveillance documents.

Head of Department: Financial Surveillance



Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA
REPUBLIEK VAN SUID AFRIKA

Vol. 691

26

January
Januarie

2023

No. 47917

N.B. The Government Printing Works will not be held responsible for the quality of "Hard Copies" or "Electronic Files" submitted for publication purposes

ISSN 1682-5845



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GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**GENERAL NOTICE 1561 OF 2023****FINANCIAL SURVEILLANCE DEPARTMENT****CANCELLATION OF AN AUTHORISED DEALER IN FOREIGN EXCHANGE**

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that ICICI Bank Limited, has been deleted as an Authorised Dealer in foreign exchange for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.

**N Roux****Acting Head of Department: Financial Surveillance**

Printed by and obtainable from the Government Printer, Bosman Street, Private Bag X85, Pretoria, 0001
Contact Centre Tel: 012-748 6200. eMail: info.egazette@gpw.gov.za
Publications: Tel: (012) 748 6053, 748 6061, 748 6065