



South African Reserve Bank
Financial Surveillance Department

2019-02-08

Exchange Control Circular No. 2/2019

Authorised Dealer in foreign exchange with limited authority

The attention of Authorised Dealers and Authorised Dealers in foreign exchange with limited authority are drawn to Government Notice No. 112 published in Government Gazette No. 42217 in terms of which Kawena Exchange (Pty) Limited was appointed as an Authorised Dealer in foreign exchange with limited authority to operate as a value transfer service provider in South Africa.

The appointment permits Kawena Exchange (Pty) Limited to enter into transactions in respect of value transfer services, i.e., the payment of relatively low value funds in South Africa and the equivalent in value being made available to beneficiaries in SADC member countries.

The name of Kawena Exchange (Pty) Limited will be added to section A.2(A) and A.2(B) of the Currency and Exchanges Manual for Authorised Dealers in foreign exchange with limited authority and Currency and Exchanges Manual for Authorised Dealers respectively, as well as the guideline documents for business entities and individuals (guideline documents) as a Category Three Authorised Dealer in foreign exchange with limited authority to operate as a value transfer service provider in South Africa.

The relevant Government Notice is attached hereto and the amended Manuals and guideline documents may be accessed on the SARB website: www.reservebank.co.za by following the links: Home>Regulation and

supervision>Financial surveillance and exchange controls>Currency and exchanges documents.


Head of Department: Financial Surveillance

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

NO. 112

08 FEBRUARY 2019

**APPOINTMENT OF AUTHORISED DEALER IN FOREIGN EXCHANGE WITH
LIMITED AUTHORITY**

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that Kawena Exchange (Pty) Limited has been added as an Authorised Dealer in foreign exchange with limited authority for the purpose of Exchange Control Regulations published under Government Notice No. R.1111 of 1 December 1961, as amended.



S E Mazibuko
Head of Department

