



South African Reserve Bank
Financial Surveillance Department

2019-06-21

Exchange Control Circular No. 12/2019

New series of Kenya banknotes

Flowing from representations made, Authorised Dealers and Authorised Dealers with limited authority are advised that Kenya has issued a new series of banknotes as per the Kenya Gazette Notice No.69 dated 31 May 2019. It should be noted that the older 1.000 shillings series banknotes will cease to be legal tender on 01 October 2019.

For ease of reference a copy of the referenced Kenya Gazette is attached hereto.

A handwritten signature in black ink, appearing to be 'A. M. ...', written over a horizontal line.

Acting Head of Department: Financial Surveillance

SPECIAL ISSUE



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GAZETTE NOTICE NO. 4849

THE CONSTITUTION OF KENYA
THE CENTRAL BANK OF KENYA ACT
(Cap. 491)

WITHDRAWAL OF CURRENCY NOTES

IN EXERCISE of the powers conferred by Article 231 (2) of the Constitution of Kenya and section 22 (3) of the Central Bank of Kenya Act, the Central Bank of Kenya gives notice as follows—

1. all the currency notes of the denominations set out in the First Schedule hereto, issued by the Central Bank of Kenya *vide* Legal Notice No. 17 of the 18th January, 1995, Legal Notice No. 88 of the 17th June, 1998, and Legal Notice No.13 of the 1st March, 2004, shall be withdrawn;
2. all such currency notes shall cease to be legal tender with effect from the 1st October, 2019;
3. all such currency notes may, with effect from the 3rd June, 2019, be exchanged at their face value at the places specified in the Second Schedule hereto, during normal working hours and in accordance with the steps set out in the Third Schedule hereto; and
4. all such currency notes shall, with effect from the 1st October, 2019, no longer be exchanged.

FIRST SCHEDULE

<i>Currency denomination</i>	<i>Currency type</i>
1,000 shillings	Currency note

SECOND SCHEDULE

1. Central Bank of Kenya, Head Office, Haile Selassie Avenue, Nairobi.
2. Central Bank of Kenya, Mombasa Branch, Nkrumah Road, Mombasa.
3. Central Bank of Kenya, Kisumu Branch, Jomo Kenyatta Highway, Kisumu.

4. Central Bank of Kenya, Eldoret Branch, Uganda Road, Eldoret.
5. Central Bank of Kenya, Meru Currency Centre, Njuri Ncheke Street, Meru.
6. Central Bank of Kenya, Nakuru Currency Centre, George Morara Street, Nakuru.
7. Central Bank of Kenya, Nyeri Currency Centre, Kenyatta Street, Nyeri.
8. Any branch in Kenya of a bank licensed under the Banking Act.

THIRD SCHEDULE

1. All currency notes upto an amount not exceeding one million shillings shall be exchanged at their face value at any of the places specified in the Second Schedule during normal working hours.
2. All currency notes for an amount exceeding one million shillings but not exceeding five million shillings, may be exchanged at their face value, at the respective commercial banks during normal working hours.
3. All currency notes for an amount exceeding five million shillings may be exchanged at their face value, at the respective commercial banks during normal working hours and after obtaining endorsement of the Central Bank of Kenya.
4. Any person without a bank account who shall be in possession of currency notes of an amount exceeding one million shillings shall require the endorsement of the Central Bank of Kenya before exchanging the currency notes.
5. In the exchange of the notes, normal banking procedures and requirements shall apply.

Dated the 31st May, 2019.

PATRICK NJOROGE,
Governor of the Central Bank of Kenya.