



South African Reserve Bank  
Financial Surveillance Department

2016-04-08

**Exchange Control Circular No. 5/2016**

**Withdrawal of authority to conduct the business of an Authorised Dealer in foreign exchange with limited authority**

Authorised Dealers are referred to Exchange Control Circular No. 08/2013 dated 2013-03-06 and are advised that the appointment of Ayoba Foreign Exchange (Pty) Limited to conduct the business of an Authorised Dealer in foreign exchange with limited authority has been withdrawn with immediate effect as per Government Notice No. 413 published in Government Gazette No. 39910 of 2016-04-08.

The name of Ayoba Foreign Exchange (Pty) Limited is deleted from Section A.2(B) of the Exchange Control Rulings as a category one Authorised Dealer in foreign exchange with limited authority.

The relevant Government Notice and replacement page of the Exchange Control Rulings incorporating the amendment are attached hereto.

  
**Head of Department: Financial Surveillance**



# Government Gazette Staatskoerant

REPUBLIC OF SOUTH AFRICA  
REPUBLIEK VAN SUID AFRIKA

Vol. 610

8 April  
April 2016

No. 39910

N.B. The Government Printing Works will  
not be held responsible for the quality of  
"Hard Copies" or "Electronic Files"  
submitted for publication purposes

ISSN 1682-5843



39910



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**SOUTH AFRICAN RESERVE BANK**

NO. 413

08 APRIL 2016

**FINANCIAL SURVEILLANCE DEPARTMENT****WITHDRAWAL OF AUTHORITY TO CONDUCT THE BUSINESS OF  
AN AUTHORISED DEALER IN FOREIGN EXCHANGE WITH LIMITED AUTHORITY**

The Financial Surveillance Department of the South African Reserve Bank hereby gives notice, for general information, that the authority granted to Ayoba Foreign Exchange (Pty) Limited in terms of the Exchange Control Regulations, 1961 to conduct the business of an Authorised Dealer in foreign exchange with limited authority has been withdrawn.



**S E Mazibuko**  
Head of Department