

Abbreviations

AACB	Association of African Central Banks
AEG	Accounting Experts Group
AfDB	African Development Bank
African Bank	African Bank Limited
AMA	advanced measurement approach
AML	anti-money laundering
Banks Act	Banks Act 94 of 1990
Banks Amendment Act	Banks Amendment Act 3 of 2015
BASA	Banking Association of South Africa
Basel Committee	Basel Committee on Banking Supervision
Basel III framework	'Basel III: A Global Regulatory Framework for More Resilient Banks and Banking Systems' and 'Basel III: International Framework for Liquidity Risk Management, Standards and Monitoring'
BIA	basic indicator approach for operational risk
Board	Board of Directors
CABS	Community of African Bank Supervisors
Capitec	Capitec Bank Limited
CAR	capital adequacy ratio
CCP	central counterparty
CCR	counterparty credit risk
CEM	current exposure method for counterparty credit risk
CFT	combating the financing of terrorism
CMG	Capital Monitoring Group
Core Principles	Core Principles for Effective Banking Supervision
CVA	credit valuation adjustment
Department	Bank Supervision Department of the South African Reserve Bank
Deutsche Bank	Deutsche Bank AG Johannesburg Branch
D-SIB	domestic systemically important bank
ECAI	eligible credit assessment institution
ECL	expected credit losses
ES	expected shortfall
ESAAMLG	Eastern and Southern Africa Anti-Money Laundering Group
FAQ	frequently asked question
FATF	Financial Action Task Force
FIC	Financial Intelligence Centre
FIC Act	Financial Intelligence Centre Act 38 of 2001
FMI	financial market infrastructure
FRTB	fundamental review of the trading book
FSB	Financial Services Board
FSCA	Financial Sector Conduct Authority
FSR Bill	Financial Sector Regulation Bill
GCR	Global Credit Rating Co. (Pty) Limited
G-SIB	global systemically important bank
G-SIFI	global systemically important financial institution
G-20	Group of Twenty
IASB	International Accounting Standards Board
IAS 39	International Accounting Standard 39
ICAAP	internal capital adequacy assessment process
IFRS 9	International Financial Reporting Standard 9
IMA	internal model-based approach for market risk
IMM	internal model method for counterparty credit risk
IOSCO	International Organization of Securities Commissions
IRB	internal ratings-based
IRBA	Independent Regulatory Board for Auditors
IT	information technology
key attributes	Key Attributes of Effective Resolution Regimes for Financial Institutions
KRI	key risk indicator
LCR	liquidity coverage ratio

LGD	loss given default
MoU	memorandum of understanding
NCR	National Credit Regulator
NGL	Nedbank Group Limited
NSFR	net stable funding ratio
OTC	over the counter
PA	Prudential Authority
PDG	Policy Development Group
PFI	Protocol on Finance and Investment
QIS	quantitative impact study
RCAP	Regulatory Consistency Assessment Programme
RCSA	risk control self-assessment
Registrar	Registrar of Banks
Regulations	Regulations relating to Banks
Resolution paper	Resolution Framework Policy paper
RMG	Risk Measurement Working Group
RO	Representative Office
ROA	return on assets
ROE	return on equity
RO Regulations	Regulations relating to Representative Offices of Foreign Banking Institutions
RWA	risk-weighted assets
SA-CCR	standardised approach for counterparty credit risk
SADC	Southern African Development Community
SAICA	South African Institute of Chartered Accountants
SFA	strategic focus area
SIG	Supervision and Implementation Group
SIG-TB	Supervision and Implementation Group Trading Book
SME	small and medium-sized enterprise
SREP	supervisory review and evaluation process
STA	standardised approach for credit risk
TBG	Trading Book Working Group
TFIR	Task Force on Interest Rate Risk
TFSA	Task Force on Standardised Approaches
the Bank	South African Reserve Bank
TLAC	Total Loss Absorbing Capacity
VaR	value at risk
WGC	Working Group on Capital
WGL	Working Group on Liquidity
WGOR	Working Group on Operational Risk