

Experimental tables

Experimental tables

Page E

Integrated economic accounts

Current and capital account: Selected items by institutional sector for the quarter ended 31 December 2023	2
Current and capital account: Selected items by institutional sector	3
Current and capital account: Selected ratios by institutional sector	4
Non-financial asset stock positions by institutional sector as at 31 December 2023	5
Produced fixed asset accumulation accounts for the fourth quarter of 2023	6
Financial assets and liabilities stock positions by institutional sector as at 31 December 2023	7
Financial assets and accumulation accounts by institutional sector for the fourth quarter of 2023	8
Liabilities and accumulation accounts by institutional sector for the fourth quarter of 2023	9
Financial assets and liabilities stock positions	10
From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 December 2023	11
Composition of institutional sector wealth as at 31 December 2023	12

Public sector debt

Gross public sector debt by institutional sector	13
Gross public sector debt by financial instrument	14

Capital markets

Outstanding rand-denominated debt securities issued in the domestic market (at nominal value)	15
Outstanding rand-denominated debt securities issued in the domestic market (at market value)	16

Balance of payments

Trade account of the balance of payments by stage of production	17
---	----

Current and capital account: Selected items¹ by institutional sector for the quarter ended 31 December 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ²	Total domestic economy	Rest of the world
Output (resource).....	2 484 250	206 242	415 353	425 806	3 531 651	-
Gross value added/gross domestic product³.....	973 352	110 266	283 229	260 842	1 815 108	-
Compensation of employees (use).....	454 169	62 132	237 171	76 308	829 780	3 789
Gross operating surplus/mixed income⁴.....	499 032	47 043	43 956	175 622	765 653	-
Compensation of employees (resource).....	-	-	-	829 148	829 148	4 421
Gross balance of primary income/gross national income.....	280 771	74 298	213 913	1 233 203	1 802 185	-
Current taxes on income and wealth (use) ⁵	88 594	12 782	-	162 694	264 070	-
Gross disposable income.....	185 528	70 185	347 807	1 187 959	1 791 479	-
Gross saving (resource).....	202 311	60 454	-4 167	-11 158	247 440	-
Consumption of fixed capital (use).....	159 640	5 730	41 383	38 438	245 191	-
Net saving/Current external balance⁶.....	42 671	54 725	-45 550	-49 597	2 249	10 502
Capital transfers receivable (resource).....	2 087	-	15 316	4 107	21 510	19
Capital transfers payable (resource, indicated with (-)).....	-7	-	-20 338	-1 107	-21 452	-77
Gross capital formation (use).....	164 578	7 728	44 960	40 676	257 942	-
Gross fixed capital formation (use).....	176 941	7 727	44 947	40 786	270 401	-
Change in inventories (use).....	-12 363	2	13	-110	-12 458	-
Net lending (+)/borrowing (-).....	39 814	52 726	-54 150	-48 834	-10 444	10 444
Net lending (+)/borrowing (-) as percentage of GDP.....	2.2	2.9	-3.0	-2.7	-0.6	0.6

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Reflecting current tax payments by sectors to general government

6 Applicable to the rest of the world

Current and capital account: Selected items by institutional sector**Current prices**

R millions

	2022				2023				
	02	03	04	Year	01	02	03	04	Year
Gross value added/Gross domestic product¹ (6006K)	1 672 656	1 704 415	1 705 008	6 655 523	1 681 377	1 759 693	1 767 815	1 815 108	7 023 993
Non-financial corporations..... (9001K)	899 231	923 865	903 596	3 546 043	876 054	936 561	943 648	973 352	3 729 615
Financial corporations..... (9002K)	105 828	102 346	101 720	407 385	105 481	109 406	110 140	110 266	435 293
General government..... (9003K)	254 810	258 592	268 610	1 032 797	267 876	270 915	275 829	283 229	1 097 849
Households ² (9004K)	257 661	253 666	249 939	997 236	251 659	273 167	262 405	260 842	1 048 073
Gross operating surplus/mixed income³ (6212K)	744 424	742 004	710 217	2 848 869	705 148	771 888	753 474	765 653	2 996 163
Non-financial corporations..... (9006K)	478 769	488 382	455 840	1 838 513	449 049	493 618	489 360	499 032	1 931 059
Financial corporations..... (9007K)	50 848	44 309	44 348	181 122	46 676	47 842	46 720	47 043	188 281
General government..... (9008K)	36 414	39 348	41 993	154 233	39 231	40 595	41 747	43 956	165 529
Households ² (9009K)	178 393	169 965	168 037	675 001	170 192	189 834	175 647	175 622	711 295
Gross disposable income (6018K)	1 618 856	1 650 179	1 695 442	6 491 786	1 638 605	1 742 881	1 715 817	1 791 479	6 888 782
Non-financial corporations..... (9011K)	157 050	229 394	166 639	772 461	220 612	244 877	224 350	185 528	875 367
Financial corporations..... (9012K)	53 701	72 303	57 814	233 023	62 234	73 165	69 857	70 185	275 441
General government..... (9013K)	357 230	188 023	357 903	1 159 491	273 590	307 723	206 302	347 807	1 135 422
Households ² (9014K)	1 050 875	1 160 459	1 113 086	4 326 811	1 082 169	1 117 116	1 215 308	1 187 959	4 602 552
Gross saving⁴..... (6203K)	251 764	271 739	246 965	992 658	202 142	279 020	250 688	247 440	979 290
Non-financial corporations..... (9015K)	130 803	230 614	183 890	763 569	199 999	223 816	229 790	202 311	855 916
Financial corporations..... (9016K)	41 852	50 809	43 103	177 749	49 346	55 098	61 382	60 454	226 280
General government..... (9017K)	50 064	-130 646	29 334	-104 339	-60 698	-22 917	-135 907	-4 167	-223 689
Households ² (9018K)	29 045	120 962	-9 362	155 679	13 495	23 023	95 423	-11 158	120 783
Gross capital formation (6180K)	252 491	300 797	258 826	1 025 954	251 705	301 857	279 890	257 942	1 091 394
Non-financial corporations..... (9020K)	170 018	213 592	161 414	677 187	158 403	212 519	190 708	164 578	726 208
Financial corporations..... (9021K)	4 060	5 235	7 555	20 164	6 024	5 629	6 175	7 728	25 556
General government..... (9022K)	39 918	38 011	44 706	162 195	46 650	45 393	43 380	44 960	180 383
Households ² (9023K)	38 495	43 959	45 151	166 408	40 628	38 316	39 627	40 676	159 247
Net lending (+)/net borrowing (-)..... (6672K)	-667	-28 998	-11 805	-62 231	-49 505	-22 778	-29 141	-10 444	-111 868
Non-financial corporations..... (9025K)	-29 728	26 253	37 380	112 595	78 219	12 944	41 993	39 814	172 970
Financial corporations..... (9026K)	37 791	45 574	35 548	179 616	48 340	49 469	55 709	52 726	206 244
General government..... (9027K)	209	-180 588	-34 110	-335 595	-152 531	-70 941	-185 796	-54 150	-463 418
Households ² (9028K)	-8 939	79 763	-50 623	-18 847	-23 533	-14 250	58 953	-48 834	-27 664

KB905

- 1 Applicable to the total domestic economy
2 Including non-profit institutions serving households
3 Applicable to the household sector
4 A negative value represents gross dissaving

Current and capital account: Selected ratios by institutional sector

At current prices

Percentage

Selected items as percentage of total economy	2022					2023				
	01	02	03	04	Year	01	02	03	04	Year
Gross value added at basic prices										
Non-financial corporations..... (6450K)	58.4	59.3	60.1	59.3	59.3	58.4	58.9	59.3	59.8	59.1
Financial corporations..... (6451K)	6.9	7.0	6.7	6.7	6.8	7.0	6.9	6.9	6.8	6.9
General government..... (6452K)	17.9	16.8	16.8	17.6	17.3	17.8	17.0	17.3	17.4	17.4
Households ¹ (6453K)	16.8	17.0	16.5	16.4	16.7	16.8	17.2	16.5	16.0	16.6
Gross operating surplus/mixed income²										
Non-financial corporations..... (6454K)	63.7	64.3	65.8	64.2	64.5	63.7	63.9	64.9	65.2	64.5
Financial corporations..... (6455K)	6.4	6.8	6.0	6.2	6.4	6.6	6.2	6.2	6.1	6.3
General government..... (6456K)	5.6	4.9	5.3	5.9	5.4	5.6	5.3	5.5	5.7	5.5
Households ¹ (6457K)	24.3	24.0	22.9	23.7	23.7	24.1	24.6	23.3	22.9	23.7
Gross disposable income										
Non-financial corporations..... (6458K)	14.4	9.7	13.9	9.8	11.9	13.5	14.1	13.1	10.4	12.7
Financial corporations..... (6459K)	3.2	3.3	4.4	3.4	3.6	3.8	4.2	4.1	3.9	4.0
General government..... (6460K)	16.8	22.1	11.4	21.1	17.9	16.7	17.7	12.0	19.4	16.5
Households ¹ (6461K)	65.6	64.9	70.3	65.7	66.7	66.0	64.1	70.8	66.3	66.8
Gross saving³										
Non-financial corporations..... (6462K)	98.2	52.0	84.9	74.5	76.9	98.9	80.2	91.7	81.8	87.4
Financial corporations..... (6463K)	18.9	16.6	18.7	17.5	17.9	24.4	19.7	24.5	24.4	23.1
General government..... (6464K)	-23.9	19.9	-48.1	11.9	-10.5	-30.0	-8.2	-54.2	-1.7	-22.8
Households ¹ (6465K)	6.8	11.5	44.5	-3.8	15.7	6.7	8.3	38.1	-4.5	12.3
Gross capital formation										
Non-financial corporations..... (6466K)	61.8	67.3	71.0	62.4	66.0	62.9	70.4	68.1	63.8	66.5
Financial corporations..... (6467K)	1.5	1.6	1.7	2.9	2.0	2.4	1.9	2.2	3.0	2.3
General government..... (6468K)	18.5	15.8	12.6	17.3	15.8	18.5	15.0	15.5	17.4	16.5
Households ¹ (6469K)	18.1	15.2	14.6	17.4	16.2	16.1	12.7	14.2	15.8	14.6
Net lending (+)/net borrowing (-) as percentage of GDP										
Non-financial corporations..... (6470K)	5.0	-1.8	1.5	2.2	1.7	4.7	0.7	2.4	2.2	2.5
Financial corporations..... (6471K)	3.9	2.3	2.7	2.1	2.7	2.9	2.8	3.2	2.9	2.9
General government..... (6472K)	-7.7	0.0	-10.6	-2.0	-5.0	-9.1	-4.0	-10.5	-3.0	-6.6
Households ¹ (6473K)	-2.5	-0.5	4.7	-3.0	-0.3	-1.4	-0.8	3.3	-2.7	-0.4
Total..... (6474K)	-1.3	0.0	-1.7	-0.7	-0.9	-2.9	-1.3	-1.6	-0.6	-1.6

KB912

1 Including non-profit institutions serving households

2 Applicable to the household sector

3 A negative value represents gross dissaving

Non-financial asset stock positions by institutional sector as at 31 December 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy
Dwellings.....	130 101	9 230	224 016	3 237 438	3 600 786
Buildings other than dwellings	708 942	74 777	508 697	69 015	1 361 431
Other structures.....	2 203 567	38 002	2 433 694	73 706	4 748 970
Machinery and equipment	2 548 818	29 178	240 038	88 837	2 906 872
Transport equipment.....	759 989	5 725	75 595	17 982	859 291
ICT equipment.....	37 200	10 236	12 476	214	60 126
Other machinery and equipment.....	1 751 630	13 217	151 966	70 641	1 987 454
Cultivated biological resources.....	31 848	-	1 351	31 498	64 697
Intellectual property	214 421	15 311	105 778	56	335 566
Total fixed assets.....	5 837 699	166 498	3 513 574	3 500 551	13 018 322
Inventories.....	1 015 960	126	2 009	32 427	1 050 521
Total produced assets.....	6 853 659	166 624	3 515 583	3 532 978	14 068 843
Land underlying dwellings.....	132 232	13 720	209 435	2 066 762	2 422 150
Land underlying buildings other than dwellings	239 807	25 853	179 055	22 918	467 633
Land underlying other structures.....	836 580	6 077	900 475	11 913	1 755 044
Farmland.....	146 611	-	-	263 017	409 629
Total land.....	1 355 230	45 650	1 288 965	2 364 610	5 054 456
Total non-produced assets.....	1 355 230	45 650	1 288 965	2 364 610	5 054 456
Total non-financial assets.....	8 208 889	212 274	4 804 547	5 897 588	19 123 299
<i>Memo items: Real estate²</i>					
Dwellings.....	262 333	22 950	433 451	5 304 201	6 022 936
Buildings other than dwellings	948 750	100 630	687 752	91 933	1 829 064
Other structures.....	3 040 147	44 079	3 334 169	85 619	6 504 014
Total real estate.....	4 251 230	167 659	4 455 372	5 481 752	14 356 014

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it.

Components may not add up to totals due to rounding off.

Produced fixed asset accumulation accounts for the fourth quarter of 2023

R millions

	Opening stock ¹ 1 October 2023	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 31 December 2023
Dwellings.....	3 567 279	37 737	34 907	30 677	3 600 786
Buildings other than dwellings	1 353 699	15 132	22 007	14 607	1 361 431
Other structures.....	4 655 774	48 885	48 139	92 450	4 748 970
Machinery and equipment	2 871 507	143 158	128 163	20 370	2 906 872
Transport equipment	851 665	29 635	28 454	6 446	859 291
ICT equipment.....	60 491	7 087	6 710	-741	60 126
Other machinery and equipment.....	1 959 351	106 436	92 998	14 665	1 987 454
Cultivated biological resources.....	58 751	5 673	3 040	3 313	64 697
Intellectual property	331 998	19 827	18 873	2 615	335 566
Total produced fixed assets	12 839 008	270 412	255 128	164 031	13 018 322

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

Financial assets and liabilities stock positions by institutional sector as at 31 December 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold ² and Special Drawing Rights.....	-	263 665	-	-	263 665	109 433	373 098
Currency and deposits.....	1 458 290	2 142 343	708 500	1 865 994	6 175 127	305 251	6 480 377
Debt securities.....	48 872	6 393 631	163 388	53 274	6 659 165	1 279 596	7 938 762
Loans.....	224 744	5 635 359	531 353	237	6 391 693	1 156 757	7 548 449
Equity and investment fund shares/units.....	3 010 954	8 368 830	760 355	5 423 032	17 563 172	3 577 045	21 140 217
Insurance, pension and standardised guarantee schemes....	90 232	2 288 463	287 975	7 650 974	10 317 645	280 153	10 597 798
Financial derivatives and employee stock options.....	50 492	389 996	-	-	440 488	118 489	558 977
Other accounts receivable.....	734 053	503 056	734 641	226 816	2 198 564	135 849	2 334 414
Total financial assets.....	5 617 637	25 985 342	3 186 212	15 220 327	50 009 519	6 962 573	56 972 092
Special Drawing Rights.....	-	-	109 433	-	109 433	109 255	218 688
Currency and deposits.....	-	5 877 880	-	-	5 877 880	602 497	6 480 377
Debt securities.....	600 623	2 000 817	4 350 257	-	6 951 696	987 065	7 938 762
Loans.....	2 679 827	1 666 944	254 626	2 437 224	7 038 621	509 828	7 548 449
Equity and investment fund shares/units.....	7 172 447	7 537 267	5 264	-	14 714 978	6 425 239	21 140 217
Insurance, pension and standardised guarantee schemes....	107	9 889 848	278 643	-	10 168 598	429 200	10 597 798
Financial derivatives and employee stock options.....	29 475	407 481	111	-	437 067	121 910	558 977
Other accounts payable.....	586 847	612 865	615 467	415 117	2 230 296	104 117	2 334 414
Total liabilities.....	11 069 326	27 993 102	5 613 801	2 852 341	47 528 571	9 289 111	56 817 682

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

Financial assets and accumulation accounts by institutional sector for the fourth quarter of 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Monetary gold and Special Drawing Rights.....	-	251 977	-	-	251 977	109 433	361 410
Currency and deposits.....	1 404 792	2 134 225	732 911	1 841 572	6 113 500	300 459	6 413 959
Debt securities.....	59 025	6 206 874	168 183	52 358	6 486 441	1 194 167	7 680 608
Loans.....	232 037	5 598 846	523 599	242	6 354 723	1 198 501	7 553 224
Equity and investment fund shares/units.....	2 970 470	7 833 697	737 945	5 141 166	16 683 279	3 387 151	20 070 430
Insurance, pension and standardised guarantee schemes....	90 115	2 205 250	274 165	7 230 127	9 799 657	270 431	10 070 088
Financial derivatives and employee stock options.....	62 150	420 963	-	-	483 113	146 877	629 990
Other accounts receivable.....	757 339	575 486	704 953	229 176	2 266 954	147 085	2 414 039
Closing balance sheet (30 September 2023)².....	5 575 928	25 227 318	3 141 756	14 494 641	48 439 644	6 754 105	55 193 749
Monetary gold and Special Drawing Rights.....	-	11 688	-	-	11 688	-	11 688
Currency and deposits.....	53 498	8 118	-24 411	24 422	61 627	4 792	66 418
Debt securities.....	-10 153	186 757	-4 795	916	172 724	85 429	258 154
Loans.....	-7 293	36 513	7 754	-5	36 970	-41 744	-4 775
Equity and investment fund shares/units.....	40 484	535 133	22 410	281 866	879 893	189 894	1 069 787
Insurance, pension and standardised guarantee schemes....	117	83 213	13 810	420 847	517 988	9 722	527 710
Financial derivatives and employee stock options.....	-11 658	-30 967	-	-	-42 625	-28 388	-71 013
Other accounts receivable.....	-23 286	-72 430	29 688	-2 360	-68 390	-11 236	-79 625
Accumulation accounts³.....	41 709	758 024	44 456	725 686	1 569 875	208 468	1 778 343
Monetary gold and Special Drawing Rights.....	-	263 665	-	-	263 665	109 433	373 098
Currency and deposits.....	1 458 290	2 142 343	708 500	1 865 994	6 175 127	305 251	6 480 377
Debt securities.....	48 872	6 393 631	163 388	53 274	6 659 165	1 279 596	7 938 762
Loans.....	224 744	5 635 359	531 353	237	6 391 693	1 156 757	7 548 449
Equity and investment fund shares/units.....	3 010 954	8 368 830	760 355	5 423 032	17 563 172	3 577 045	21 140 217
Insurance, pension and standardised guarantee schemes....	90 232	2 288 463	287 975	7 650 974	10 317 645	280 153	10 597 798
Financial derivatives and employee stock options.....	50 492	389 996	-	-	440 488	118 489	558 977
Other accounts receivable.....	734 053	503 056	734 641	226 816	2 198 564	135 849	2 334 414
Closing balance sheet (31 December 2023).....	5 617 637	25 985 342	3 186 212	15 220 327	50 009 519	6 962 573	56 972 092

KB910

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Liabilities and accumulation accounts by institutional sector for the fourth quarter of 2023

R millions

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	109 433	-	109 433	109 864	219 297
Currency and deposits.....	-	5 791 982	-	-	5 791 982	621 977	6 413 959
Debt securities.....	605 228	2 038 078	4 063 367	-	6 706 672	973 936	7 680 608
Loans.....	2 668 211	1 674 076	258 434	2 411 503	7 012 224	541 000	7 553 224
Equity and investment fund shares/units.....	6 834 958	7 123 486	5 618	-	13 964 062	6 106 368	20 070 430
Insurance, pension and standardised guarantee schemes....	107	9 391 763	261 075	-	9 652 945	417 143	10 070 088
Financial derivatives and employee stock options.....	27 814	453 572	110	-	481 497	148 494	629 990
Other accounts payable.....	634 120	666 835	606 554	388 616	2 296 124	117 915	2 414 039
Closing balance sheet (30 September 2023)²	10 770 439	27 139 792	5 304 590	2 800 119	46 014 940	9 036 696	55 051 635
Special Drawing Rights.....	-	-	-	-	-	-609	-609
Currency and deposits.....	-	85 898	-	-	85 898	-19 480	66 418
Debt securities.....	-4 605	-37 261	286 890	-	245 024	13 129	258 154
Loans.....	11 616	-7 132	-3 808	25 721	26 397	-31 172	-4 775
Equity and investment fund shares/units.....	337 489	413 781	-354	-	750 916	318 871	1 069 787
Insurance, pension and standardised guarantee schemes....	-	498 085	17 568	-	515 653	12 057	527 710
Financial derivatives and employee stock options.....	1 661	-46 091	1	-	-44 430	-26 584	-71 013
Other accounts payable.....	-47 273	-53 970	8 913	26 501	-65 828	-13 798	-79 625
Accumulation accounts³	298 887	853 310	309 211	52 222	1 513 631	252 415	1 766 047
Special Drawing Rights.....	-	-	109 433	-	109 433	109 255	218 688
Currency and deposits.....	-	5 877 880	-	-	5 877 880	602 497	6 480 377
Debt securities.....	600 623	2 000 817	4 350 257	-	6 951 696	987 065	7 938 762
Loans.....	2 679 827	1 666 944	254 626	2 437 224	7 038 621	509 828	7 548 449
Equity and investment fund shares/units.....	7 172 447	7 537 267	5 264	-	14 714 978	6 425 239	21 140 217
Insurance, pension and standardised guarantee schemes....	107	9 889 848	278 643	-	10 168 598	429 200	10 597 798
Financial derivatives and employee stock options.....	29 475	407 481	111	-	437 067	121 910	558 977
Other accounts payable.....	586 847	612 865	615 467	415 117	2 230 296	104 117	2 334 414
Closing balance sheet (31 December 2023)	11 069 326	27 993 102	5 613 801	2 852 341	47 528 571	9 289 111	56 817 682

KB911

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

Financial assets and liabilities stock positions

R millions

	2022				2023			
	01	02	03	04	01	02	03	04
Monetary gold ¹ and Special Drawing Rights..... (9501K)	291 414	310 903	323 878	324 277	353 249	368 484	361 410	373 098
Monetary gold..... (9502K)	113 364	118 965	120 525	124 359	141 895	145 571	142 114	154 410
Special Drawing Rights..... (9503K)	178 051	191 939	203 353	199 918	211 354	222 913	219 297	218 688
Currency and deposits..... (9504K)	5 682 042	5 898 781	6 111 779	6 162 133	6 144 729	6 399 419	6 413 959	6 480 377
Currency..... (9506K)	171 815	171 455	170 777	182 674	173 027	169 752	171 554	181 805
Deposits..... (9507K)	5 510 227	5 727 326	5 941 002	5 979 460	5 971 701	6 229 667	6 242 405	6 298 572
Debt securities..... (9511K)	7 078 435	7 161 195	7 248 389	7 339 514	7 570 756	7 715 960	7 680 608	7 938 762
Short-term securities..... (9513K)	1 312 174	1 381 166	1 385 972	1 392 657	1 410 775	1 498 180	1 514 761	1 541 208
Long-term securities..... (9514K)	5 766 261	5 780 029	5 862 418	5 946 857	6 159 981	6 217 780	6 165 847	6 397 554
Loans..... (9515K)	6 471 905	6 779 136	6 971 256	7 073 374	7 302 907	7 431 501	7 553 224	7 548 449
Short-term loans..... (9517K)	1 324 534	1 437 275	1 386 650	1 469 367	1 542 645	1 541 710	1 599 758	1 550 393
Long-term loans..... (9518K)	5 147 372	5 341 861	5 584 605	5 604 008	5 760 261	5 889 791	5 953 466	5 998 056
Equity and investment fund shares/units..... (9519K)	20 498 376	19 689 054	19 312 552	21 186 772	22 095 137	22 394 801	20 070 430	21 140 217
Equity..... (9520K)	15 359 981	14 690 900	14 240 163	15 869 557	16 486 880	16 527 921	14 237 978	14 970 876
Investment fund shares/units..... (9524K)	5 138 395	4 998 154	5 072 389	5 317 216	5 608 257	5 866 880	5 832 452	6 169 341
Insurance, pension and standardised guarantee schemes..... (9527K)	9 700 264	9 326 945	9 298 041	9 677 109	10 021 733	10 255 156	10 070 088	10 597 798
Non-life insurance technical reserves..... (9528K)	208 474	242 454	245 119	231 504	213 795	216 056	211 741	211 112
Life insurance and annuity entitlements..... (9529K)	3 803 191	3 650 555	3 668 417	3 823 574	3 985 707	4 147 938	4 060 365	4 279 321
Retirement entitlements..... (9530K)	5 688 599	5 433 936	5 384 505	5 622 031	5 822 231	5 891 162	5 797 982	6 107 365
Financial derivatives and employee stock options..... (9536K)	590 650	692 262	789 557	572 063	565 334	677 938	629 990	558 977
Other accounts receivable..... (9540K)	2 213 894	2 247 669	2 307 753	2 242 232	2 337 047	2 364 343	2 414 039	2 334 414
Trade credits and advances..... (9542K)	181 582	189 723	206 706	189 151	218 752	210 125	225 477	201 007
Other accounts receivable, excluding trade credits and advances..... (9543K)	2 032 311	2 057 946	2 101 047	2 053 082	2 118 295	2 154 218	2 188 562	2 133 406
Total financial assets..... (9500K)	52 526 980	52 105 946	52 363 204	54 577 475	56 390 891	57 607 601	55 193 749	56 972 092
Special Drawing Rights..... (9603K)	178 051	191 939	203 353	199 918	211 354	222 913	219 297	218 688
Currency and deposits..... (9604K)	5 682 042	5 898 781	6 111 779	6 162 133	6 144 729	6 399 419	6 413 959	6 480 377
Currency..... (9606K)	171 815	171 455	170 777	182 674	173 027	169 752	171 554	181 805
Deposits..... (9607K)	5 510 227	5 727 326	5 941 002	5 979 460	5 971 701	6 229 667	6 242 405	6 298 572
Debt securities..... (9611K)	7 078 435	7 161 195	7 248 389	7 339 514	7 570 756	7 715 960	7 680 608	7 938 762
Short-term securities..... (9613K)	1 312 174	1 381 166	1 385 972	1 392 657	1 410 775	1 498 180	1 514 761	1 541 208
Long-term securities..... (9614K)	5 766 261	5 780 029	5 862 418	5 946 857	6 159 981	6 217 780	6 165 847	6 397 554
Loans..... (9615K)	6 471 905	6 779 136	6 971 256	7 073 374	7 302 907	7 431 501	7 553 224	7 548 449
Short-term loans..... (9617K)	1 324 534	1 437 275	1 386 650	1 469 367	1 542 645	1 541 710	1 599 758	1 550 393
Long-term loans..... (9618K)	5 147 372	5 341 861	5 584 605	5 604 008	5 760 261	5 889 791	5 953 466	5 998 056
Equity and investment fund shares/units..... (9619K)	20 498 376	19 689 054	19 312 552	21 186 772	22 095 137	22 394 801	20 070 430	21 140 217
Equity..... (9620K)	15 359 981	14 690 900	14 240 163	15 869 557	16 486 880	16 527 921	14 237 978	14 970 876
Investment fund shares/units..... (9624K)	5 138 395	4 998 154	5 072 389	5 317 216	5 608 257	5 866 880	5 832 452	6 169 341
Insurance, pension and standardised guarantee schemes..... (9627K)	9 700 264	9 326 945	9 298 041	9 677 109	10 021 733	10 255 156	10 070 088	10 597 798
Non-life insurance technical reserves..... (9628K)	208 474	242 454	245 119	231 504	213 795	216 056	211 741	211 112
Life insurance and annuity entitlements..... (9629K)	3 803 191	3 650 555	3 668 417	3 823 574	3 985 707	4 147 938	4 060 365	4 279 321
Retirement entitlements..... (9630K)	5 688 599	5 433 936	5 384 505	5 622 031	5 822 231	5 891 162	5 797 982	6 107 365
Financial derivatives and employee stock options... (9636K)	590 650	692 262	789 557	572 063	565 334	677 938	629 990	558 977
Other accounts payable..... (9640K)	2 213 894	2 247 669	2 307 753	2 242 232	2 337 047	2 364 343	2 414 039	2 334 414
Trade credits and advances..... (9642K)	181 582	189 723	206 706	189 151	218 752	210 125	225 477	201 007
Other accounts payable, excluding trade credits and advances..... (9643K)	2 032 311	2 057 946	2 101 047	2 053 082	2 118 295	2 154 218	2 188 562	2 133 406
Total liabilities..... (9600K)	52 413 617	51 986 981	52 242 680	54 453 116	56 248 996	57 462 031	55 051 635	56 817 682

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 31 December 2023

R millions

Institutional sectors		Liabilities by institutional sector (vertical)					Total assets	Total
		Non-financial corporations	Financial corporations	General government	Households ¹	Rest of the world		
Financial assets by institutional sector (horizontal)	Non-financial corporations.....	224 064	2 114 372	261 737	83 018	2 934 446	5 617 637	56 972 092
	Financial corporations.....	4 344 493	9 825 398	3 120 633	2 474 574	6 065 833	25 985 342	
	General government.....	704 362	1 733 373	431 423	294 599	22 456	3 186 212	
	Households ¹	2 642 623	11 961 825	349 352	150	266 377	15 220 327	
	Rest of the world	3 153 784	2 358 134	1 450 655	-	-	6 962 573	
	Total liabilities	11 069 326	27 993 102	5 613 801	2 852 341	9 289 111	2 326 538²	
	Total	56 817 682						154 410³

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 31 December 2023; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

Composition of institutional sector wealth as at 31 December 2023

	Non-financial corporations	Financial corporations	General government	Households ¹	Total domestic economy	Rest of the world
R millions						
Net financial wealth ²	-5 451 689	-2 007 760	-2 427 589	12 367 986	2 480 948	-2 326 538
Financial assets	5 617 637	25 985 342	3 186 212	15 220 327	50 009 519	6 962 573
Liabilities.....	11 069 326	27 993 102	5 613 801	2 852 341	47 528 571	9 289 111
Non-financial assets	8 208 889	212 274	4 804 547	5 897 588	19 123 299	-
Produced assets	6 853 659	166 624	3 515 583	3 532 978	14 068 843	-
Non-produced assets.....	1 355 230	45 650	1 288 965	2 364 610	5 054 456	-
Net worth ³	2 757 200	-1 795 486	2 376 958	18 265 574	21 604 247	-2 326 538
Change in net worth ⁴	-150 121	-91 617	-185 370	740 743	313 633	-43 947
As a percentage of GDP						
Net financial wealth.....	-76.3	-28.1	-34.0	173.1	34.7	-32.6
Financial assets	78.6	363.6	44.6	213.0	699.7	97.4
Liabilities.....	154.9	391.7	78.5	39.9	665.0	130.0
Non-financial assets	114.9	3.0	67.2	82.5	267.6	-
Produced assets	95.9	2.3	49.2	49.4	196.9	-
Non-produced assets.....	19.0	0.6	18.0	33.1	70.7	-
Net worth	38.6	-25.1	33.3	255.6	302.3	-32.6
Change in net worth	-2.1	-1.3	-2.6	10.4	4.4	-0.6

KB913

1 Including non-profit institutions serving households

2 Total financial assets *minus* total liabilities3 Total financial and non-financial assets *minus* total liabilities

4 Quarter-to-quarter change.

Gross public sector debt by institutional sector¹

R millions

End of	Total consolidated public sector debt ²										
	General government							Public corporations			Consolidated public sector ⁴
	Central government				Provincial government ⁵	Local government ³	Consolidated general government ⁴	Non-financial ³	Financial ^{3, 6}	Financial: excluding monetary institutions pension funds and selected institutions	
	National government ³	Extra-budgetary Institutions ³	Social security funds ³	Consolidated central government ⁴							
31 March											
2017	2 280 965	63 735	190 942	2 431 619	23 475	190 420	2 603 191	893 630	2 707 410	110 395	5 167 906
2018	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076
2019	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933
2020	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021
2021	3 713 602	76 886	198 116	3 877 813	34 015	279 168	4 131 420	864 483	3 320 694	142 531	7 166 808
2022	4 116 724	90 855	212 078	4 264 073	34 164	265 996	4 499 091	850 081	3 607 779	119 693	7 735 265
2023	4 393 121	76 159	234 936	4 515 058	33 765	265 227	4 761 139	883 086	3 831 790	116 217	8 136 857
31 December											
2018	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020	3 735 713	79 031	190 026	3 890 344	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021	4 207 965	94 038	210 996	4 364 442	33 713	271 814	4 607 099	863 540	3 622 042	125 844	7 811 359
2022	4 269 153	65 027	228 185	4 401 816	33 876	267 853	4 645 385	881 286	3 758 036	116 995	7 945 325
2023	4 746 122	70 432	259 749	4 877 520	33 220	275 285	5 132 750	866 798	3 991 983	115 998	8 531 475
2018: 01.....											
02.....	2 616 684	73 519	224 842	2 798 596	24 792	222 236	2 995 643	933 754	2 940 985	120 770	5 816 258
03.....	2 654 283	80 669	227 017	2 843 545	25 879	228 785	3 045 910	937 958	2 942 223	118 047	5 870 868
04.....	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023
2019: 01.....											
02.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742
03.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675
04.....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250
2020: 01.....											
02.....	3 253 262	84 194	200 735	3 438 471	31 247	290 771	3 697 838	970 907	3 255 087	150 209	6 637 841
03.....	3 466 578	77 637	188 749	3 628 462	32 047	282 579	3 881 479	937 568	3 269 036	153 060	6 846 466
04.....	3 733 272	79 030	190 026	3 890 295	32 844	280 122	4 142 663	916 440	3 249 304	139 525	7 177 631
2021: 01.....											
02.....	3 959 633	77 886	206 211	4 120 655	33 684	267 299	4 363 586	858 989	3 366 232	138 570	7 434 980
03.....	4 034 479	85 932	206 495	4 192 126	33 693	270 890	4 436 123	845 104	3 489 391	129 002	7 514 403
04.....	4 207 965	94 038	210 996	4 364 442	33 713	271 814	4 607 099	863 540	3 622 042	125 844	7 811 359
2022: 01.....											
02.....	4 148 384	80 350	211 189	4 281 209	33 619	273 462	4 520 811	872 070	3 601 796	124 571	7 654 896
03.....	4 194 695	80 640	220 690	4 334 182	33 742	265 688	4 570 851	872 151	3 657 425	127 548	7 753 079
04.....	4 269 153	65 027	228 185	4 401 816	33 876	267 853	4 645 385	881 286	3 758 036	116 995	7 945 325
2023: 01.....											
02.....	4 468 685	73 582	237 495	4 587 454	33 983	256 555	4 824 743	864 902	3 967 842	118 745	8 182 798
03.....	4 459 930	76 544	243 883	4 584 693	33 682	259 452	4 815 079	855 711	3 880 893	115 488	8 136 103
04.....	4 746 122	70 432	259 749	4 877 520	33 220	275 285	5 132 750	866 798	3 991 983	115 998	8 531 475

KB907

1 Statistics for the past two years are preliminary and subject to revision.

2 Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance pension and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period

3 Unconsolidated subsectors

4 Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.

5 Including provincial departments as well as provincial extra-budgetary institutions

6 Including monetary institutions such as the South African Reserve Bank (SARB) the Corporation for Public Deposits (CPD) the Landbank Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPIF)

Gross public sector debt by financial instrument¹

R millions

End of	Total consolidated public sector debt ²							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP ³
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2017	26 825	238 537	2 474 642	378 375	1 709 405	340 122	5 167 906	107.0	76.1
2018	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
2019	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
2020	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.6	93.5
2022	88 946	327 530	4 080 971	466 539	2 362 364	408 916	7 735 265	122.3	91.7
2023	105 533	430 464	4 239 362	537 780	2 406 706	417 012	8 136 857	120.3	87.2
31 December									
2018	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
2019	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
2020	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2021	98 205	338 913	4 181 754	477 331	2 314 612	400 544	7 811 359	125.6	92.3
2022	99 846	405 808	4 144 505	528 237	2 346 761	420 168	7 945 325	119.4	85.5
2023	109 692	416 964	4 511 112	560 795	2 507 188	425 725	8 531 475	121.5	88.7
2018: 01.....									
02.....	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.1	82.7
03.....	28 850	260 301	2 809 355	419 944	1 931 733	366 076	5 816 258	111.7	80.5
04.....	29 479	269 714	2 831 933	442 523	1 933 866	363 354	5 870 868	111.1	79.9
2019: 01.....									
02.....	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.6	79.1
03.....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.1	79.4
04.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.5	83.4
2020: 01.....									
02.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.3	82.4
03.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.0	82.8
04.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.7	71.5
2021: 01.....									
02.....	35 625	296 971	3 461 781	479 822	1 981 405	382 237	6 637 841	120.1	85.2
03.....	35 311	326 083	3 598 544	529 740	1 971 837	384 951	6 846 466	124.1	87.7
04.....	31 499	325 416	3 882 717	474 866	2 075 749	387 383	7 177 631	129.0	94.2
2022: 01.....									
02.....	31 234	278 767	3 855 519	445 268	2 166 620	389 400	7 166 808	127.6	93.5
03.....	30 366	322 415	4 057 591	451 253	2 180 861	392 494	7 434 980	124.4	91.5
04.....	94 284	319 933	4 036 318	449 403	2 212 510	401 954	7 514 403	122.8	90.6
2023: 01.....									
02.....	98 205	338 913	4 181 754	477 331	2 314 612	400 544	7 811 359	125.6	92.3
03.....	88 946	327 530	4 080 971	466 539	2 362 364	408 916	7 735 265	122.3	91.7
04.....	95 882	334 494	4 070 566	499 495	2 237 525	416 934	7 654 896	119.4	85.8
2024: 01.....									
02.....	101 577	393 975	4 066 633	545 339	2 212 122	433 432	7 753 079	118.2	84.5
03.....	99 846	405 808	4 144 505	528 237	2 346 761	420 168	7 945 325	119.4	85.5
04.....	105 533	430 464	4 239 362	537 780	2 406 706	417 012	8 136 857	120.3	87.2
05.....	111 274	411 034	4 259 222	568 061	2 419 818	413 390	8 182 798	119.4	84.1
06.....	109 433	420 015	4 230 496	560 936	2 378 864	436 359	8 136 103	117.7	84.0
07.....	109 692	416 964	4 511 112	560 795	2 507 188	425 725	8 531 475	121.5	88.7

KB908

1 Statistics for the past two years are preliminary and subject to revision.

2 The debtor-creditor relationships among public sector units are eliminated.

3 Net debt is calculated as gross debt minus corresponding financial assets.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At nominal value

R millions

	2020	2021	2022	2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024
By original maturity								
Residents (2899J)	4 869 610	5 282 878	5 839 184	6 303 253	6 358 893	6 380 670	6 389 994	6 433 342
General government ³ (2900J)	3 427 728	3 869 987	4 214 163	4 581 656	4 629 000	4 655 156	4 679 267	4 721 201
Short term ⁴ (2901J)	429 518	447 754	422 279	517 184	530 846	522 176	510 555	514 178
Long term ⁵ (2902J)	2 998 210	3 422 232	3 791 884	4 064 472	4 098 154	4 132 980	4 168 712	4 207 022
Financial corporations ⁶ (2903J)	1 113 525	1 137 735	1 337 034	1 445 619	1 453 915	1 450 817	1 432 052	1 433 747
Short term (2904J)	244 780	222 097	367 035	330 673	326 244	325 007	304 885	291 984
Long term (2905J)	868 745	915 638	969 998	1 114 946	1 127 671	1 125 810	1 127 167	1 141 763
Non-financial corporations ⁷ (2906J)	328 357	275 156	287 987	275 979	275 979	274 697	278 675	278 395
Short term (2907J)	6 453	2 733	2 941	9 344	9 344	9 276	4 155	4 155
Long term (2908J)	321 904	272 423	285 046	266 635	266 635	265 421	274 520	274 240
Non-residents (2909J)	6 275	7 476	4 224	14 903	15 143	15 143	14 953	15 208
Short term (2910J)	-	1 800	5	-	-	-	-	-
Long term (2911J)	6 275	5 676	4 219	14 903	15 143	15 143	14 953	15 208
Total (2912J)	4 875 886	5 290 354	5 843 408	6 318 156	6 374 036	6 395 813	6 404 947	6 448 550
By interest rate								
Residents (2899J)	4 869 610	5 282 878	5 839 184	6 303 253	6 358 893	6 380 670	6 389 994	6 433 342
General government ³ (2900J)	3 427 728	3 869 987	4 214 163	4 581 656	4 629 000	4 655 156	4 679 267	4 721 201
Fixed rate (2915J)	2 667 571	2 976 670	3 192 767	3 478 605	3 507 262	3 519 308	3 530 304	3 559 907
Variable rate (2916J)	640	5 237	51 225	97 950	104 300	111 520	118 340	121 360
Inflation linked (2917J)	759 518	888 080	970 170	1 005 100	1 017 439	1 024 328	1 030 623	1 039 934
Financial corporations ⁶ (2903J)	1 113 525	1 137 735	1 337 034	1 445 619	1 453 915	1 450 817	1 432 052	1 433 747
Fixed rate (2919J)	468 188	461 166	585 198	634 357	640 247	635 843	616 628	615 675
Variable rate (2920J)	615 656	648 514	727 064	792 511	794 917	796 223	796 866	798 223
Inflation linked (2921J)	29 682	28 055	24 771	18 751	18 751	18 751	18 558	19 848
Non-financial corporations ⁷ (2906J)	328 357	275 156	287 987	275 979	275 979	274 697	278 675	278 395
Fixed rate (2923J)	203 297	168 303	162 444	137 682	137 682	137 614	135 400	135 400
Variable rate (2924J)	83 236	71 751	78 411	80 357	80 357	79 143	85 335	85 055
Inflation linked (2925J)	41 824	35 102	47 132	57 939	57 939	57 939	57 939	57 939
Non-residents (2909J)	6 275	7 476	4 224	14 903	15 143	15 143	14 953	15 208
Fixed rate (2927J)	3 652	3 252	1 892	1 735	1 735	1 735	1 735	1 990
Variable rate (2928J)	2 623	4 224	2 332	13 168	13 408	13 408	13 218	13 218
Inflation linked (2929J)	-	-	-	-	-	-	-	-
Total (2912J)	4 875 886	5 290 354	5 843 408	6 318 156	6 374 036	6 395 813	6 404 947	6 448 550

KB256

1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB).

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Outstanding rand-denominated debt securities issued in the domestic market^{1,2}

At market value

R millions

		2020	2021	2022	2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024
By original maturity									
Residents	(2931J)	4 609 044	4 978 200	5 299 516	5 611 400	5 634 133	5 584 424	5 505 087	5 581 422
General government ³	(2932J)	3 183 636	3 598 355	3 715 152	3 965 438	3 969 203	3 927 021	3 871 004	3 941 269
Short term ⁴	(2933J)	421 738	438 127	408 996	498 724	511 658	504 363	494 159	496 958
Long term ⁵	(2934J)	2 761 898	3 160 229	3 306 156	3 466 714	3 457 545	3 422 659	3 376 845	3 444 311
Financial corporations ⁶	(2935J)	1 087 425	1 104 467	1 299 141	1 369 030	1 387 013	1 383 266	1 358 405	1 364 100
Short term	(2936J)	220 005	198 306	345 779	299 127	298 464	297 583	283 437	269 567
Long term	(2937J)	867 420	906 161	953 362	1 069 902	1 088 549	1 085 684	1 074 967	1 094 533
Non-financial corporations ⁷	(2938J)	337 984	275 378	285 223	276 932	277 917	274 136	275 679	276 053
Short term	(2939J)	6 466	2 724	2 931	9 287	9 325	9 243	4 114	4 112
Long term	(2940J)	331 518	272 655	282 292	267 645	268 592	264 893	271 565	271 941
Non-residents	(2941J)	6 486	7 519	4 093	14 953	15 269	15 119	15 031	15 369
Short term	(2942J)	-	1 808	5	-	-	-	-	-
Long term	(2943J)	6 486	5 711	4 088	14 953	15 269	15 119	15 031	15 369
Total	(2944J)	4 615 530	4 985 719	5 303 609	5 626 354	5 649 402	5 599 543	5 520 118	5 596 791
By interest rate									
Residents	(2931J)	4 609 044	4 978 200	5 299 516	5 611 400	5 634 133	5 584 424	5 505 087	5 581 422
General government ³	(2932J)	3 183 636	3 598 355	3 715 152	3 965 438	3 969 203	3 927 021	3 871 004	3 941 269
Fixed rate	(2947J)	2 527 304	2 777 146	2 835 401	3 058 297	3 053 765	3 005 641	2 942 900	3 002 310
Variable rate	(2948J)	542	5 165	52 230	98 035	104 921	113 096	118 086	121 980
Inflation linked	(2949J)	655 791	816 044	827 522	809 107	810 517	808 284	810 018	816 979
Financial corporations ⁶	(2935J)	1 087 425	1 104 467	1 299 141	1 369 030	1 387 013	1 383 266	1 358 405	1 364 100
Fixed rate	(2951J)	432 368	403 016	525 688	551 104	559 042	553 896	533 043	535 231
Variable rate	(2952J)	601 194	646 305	722 760	785 536	795 586	797 101	793 580	795 200
Inflation linked	(2953J)	53 863	55 145	50 693	32 389	32 386	32 269	31 781	33 669
Non-financial corporations ⁷	(2938J)	337 984	275 378	285 223	276 932	277 917	274 136	275 679	276 053
Fixed rate	(2955J)	198 876	159 011	147 254	121 812	122 926	120 761	115 490	115 617
Variable rate	(2956J)	83 640	72 401	79 562	81 497	81 657	80 176	86 480	86 395
Inflation linked	(2957J)	55 468	43 966	58 406	73 624	73 334	73 199	73 709	74 042
Non-residents	(2941J)	6 486	7 519	4 093	14 953	15 269	15 119	15 031	15 369
Fixed rate	(2959J)	3 853	3 276	1 742	1 640	1 637	1 646	1 655	1 924
Variable rate	(2960J)	2 633	4 243	2 350	13 314	13 632	13 473	13 375	13 445
Inflation linked	(2961J)	-	-	-	-	-	-	-	-
Total	(2944J)	4 615 530	4 985 719	5 303 609	5 626 354	5 649 402	5 599 543	5 520 118	5 596 791

KB257

1 Sources: Banks, Cape Town Stock Exchange (CTSE), JSE Limited (JSE), National Treasury, The Integrated Exchange (from December 2023) and the South African Reserve Bank (SARB).

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the SARB, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

Trade account of the balance of payments by stage of production

Current prices

R millions

	2022				2023					2024
	02	03	04	2022	01	02	03	04	2023	01
Merchandise and net gold exports										
Capital goods..... (5899K)	37 950	47 206	47 462	171 254	44 777	51 867	65 021	61 264	222 929	46 022
Consumption goods..... (5898K)	88 540	98 412	87 411	352 308	80 341	96 972	116 747	99 397	393 457	97 450
Intermediate goods..... (5897K)	385 689	376 870	356 761	1 455 033	351 912	358 837	340 485	353 939	1 405 173	323 000
Other ¹ (5896K)	5 100	12 183	8 505	35 260	4 459	3 497	3 831	4 352	16 138	2 460
Total merchandise and net gold exports²..... (5927K)	517 278	534 670	500 139	2 013 855	481 488	511 173	526 084	518 952	2 037 697	468 932
Merchandise imports										
Capital goods..... (5895K)	57 072	66 174	73 674	252 432	74 901	84 709	73 932	75 763	309 305	69 397
Consumption goods..... (5894K)	160 684	180 116	179 078	642 599	166 353	148 695	151 851	166 348	633 248	139 175
Intermediate goods..... (5893K)	222 697	233 036	227 568	895 217	233 234	259 135	253 021	244 032	989 421	238 342
Other ¹ (5892K)	396	501	611	1 935	531	520	588	700	2 338	812
Total merchandise imports²..... (5003K)	440 849	479 828	480 931	1 792 183	475 020	493 059	479 391	486 843	1 934 312	447 726
Percentage of total										
Merchandise and net gold exports										
Capital goods..... (5891Q)	7.3	8.8	9.5	8.5	9.3	10.1	12.4	11.8	10.9	9.8
Consumption goods..... (5890Q)	17.1	18.4	17.5	17.5	16.7	19.0	22.2	19.2	19.3	20.8
Intermediate goods..... (5889Q)	74.6	70.5	71.3	72.3	73.1	70.2	64.7	68.2	69.0	68.9
Other ¹ (5888Q)	1.0	2.3	1.7	1.8	0.9	0.7	0.7	0.8	0.8	0.5
Merchandise imports										
Capital goods..... (5887Q)	12.9	13.8	15.3	14.1	15.8	17.2	15.4	15.6	16.0	15.5
Consumption goods..... (5886Q)	36.4	37.5	37.2	35.9	35.0	30.2	31.7	34.2	32.7	31.1
Intermediate goods..... (5885Q)	50.5	48.6	47.3	50.0	49.1	52.6	52.8	50.1	51.2	53.2
Other ¹ (5884Q)	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2

KB536

- 1 This category includes balance of payments adjustments.
2 Components may not add up to totals due to rounding off.