

## Experimental tables

## Experimental tables

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**Current and capital account: Selected items<sup>1</sup> by institutional sector for the quarter ended 30 September 2022**

R millions

	Non-financial corporations	Financial corporations	General government	Households <sup>2</sup>	Total domestic economy	Rest of the world
Output (resource).....	2 351 003	191 877	384 858	438 493	<b>3 366 231</b>	-
<b>Gross value added/gross domestic product<sup>3</sup> .....</b>	<b>913 770</b>	<b>105 323</b>	<b>268 799</b>	<b>243 472</b>	<b>1 702 461</b>	-
Compensation of employees (use).....	397 489	57 126	225 240	78 218	<b>758 072</b>	3560
<b>Gross operating surplus/mixed income<sup>4</sup> .....</b>	<b>495 047</b>	<b>47 177</b>	<b>39 384</b>	<b>154 611</b>	<b>736 220</b>	-
Compensation of employees (resource).....	-	-	-	757 529	<b>757 529</b>	4103
<b>Gross balance of primary income/gross national income .....</b>	<b>292 365</b>	<b>57 899</b>	<b>112 270</b>	<b>1 190 914</b>	<b>1 653 448</b>	-
Current taxes on income and wealth.....	59 258	9 363	-	142 090	<b>210 711</b>	-
<b>Gross disposable income .....</b>	<b>227 063</b>	<b>76 665</b>	<b>205 761</b>	<b>1 138 875</b>	<b>1 648 364</b>	-
Gross saving (resource) .....	226 858	45 494	-122 156	117 025	<b>267 221</b>	-
Consumption of fixed capital (use).....	142 701	5 149	37 167	37 482	<b>222 499</b>	-
<b>Net saving/Current external balance (balance on current account)<sup>5</sup> .....</b>	<b>84 157</b>	<b>40 345</b>	<b>-159 323</b>	<b>79 543</b>	<b>44 722</b>	<b>21558</b>
Capital transfers receivable (resource).....	9 236	-	12 904	4 093	<b>26 233</b>	18
Capital transfers payable (resource, indicated with (-)).....	-6	-	-26 155	-12	<b>-26 173</b>	-78
Gross capital formation (use) .....	203 002	4 972	39 630	41 175	<b>288 779</b>	-
Gross fixed capital formation (use) .....	153 754	4 971	39 566	41 310	<b>239 601</b>	-
Change in inventories (use) .....	49 248	1	64	-135	<b>49 178</b>	-
<b>Net lending (+)/borrowing (-) .....</b>	<b>33 087</b>	<b>40 521</b>	<b>-173 716</b>	<b>78 611</b>	<b>-21 498</b>	<b>21498</b>
<b>Net lending (+)/borrowing (-) as percentage of GDP.....</b>	<b>1.9</b>	<b>2.4</b>	<b>-10.2</b>	<b>4.6</b>	<b>-1.3</b>	<b>1.3</b>

Resource = receipts

Use = expenditure

KB901

1 Current and capital account balancing items in bold

2 Including non-profit institutions serving households

3 Applicable to the total domestic economy

4 Applicable to the household sector

5 Applicable to the rest of the world

**Current and capital account: Selected items by institutional sector**

Current prices

R millions

	(6006K)	2021					2022		
		01	02	03	04	Year	01	02	03
<b>Gross value added/Gross domestic product<sup>1</sup></b>	<b>(6006K)</b>	<b>1 465 300</b>	<b>1 579 121</b>	<b>1 551 077</b>	<b>1 596 999</b>	<b>6 192 497</b>	<b>1 566 140</b>	<b>1 666 304</b>	<b>1 702 461</b>
Non-financial corporations.....	(9001K)	739 017	844 201	830 272	838 613	3 252 103	811 323	891 213	913 770
Financial corporations.....	(9002K)	91 711	92 320	96 046	96 569	376 646	99 452	106 155	105 323
General government.....	(9003K)	249 455	244 752	253 182	266 998	1 014 387	258 999	263 800	268 799
Households <sup>2</sup> .....	(9004K)	232 954	248 378	224 503	223 636	929 471	226 377	245 063	243 472
<b>Gross operating surplus/mixed income<sup>3</sup> ....</b>	<b>(6212K)</b>	<b>604 212</b>	<b>697 194</b>	<b>645 297</b>	<b>645 526</b>	<b>2 592 229</b>	<b>643 117</b>	<b>735 392</b>	<b>736 220</b>
Non-financial corporations.....	(9006K)	372 472	457 802	428 417	424 404	1 683 095	418 663	486 209	495 047
Financial corporations.....	(9007K)	40 184	38 465	41 563	42 892	163 104	43 453	51 164	47 177
General government.....	(9008K)	35 136	33 315	35 835	37 684	141 970	36 538	36 369	39 384
Households <sup>2</sup> .....	(9009K)	156 420	167 613	139 481	140 547	604 061	144 464	161 649	154 611
<b>Gross disposable income .....</b>	<b>(6018K)</b>	<b>1 424 099</b>	<b>1 542 576</b>	<b>1 495 058</b>	<b>1 576 402</b>	<b>6 038 135</b>	<b>1 520 154</b>	<b>1 612 626</b>	<b>1 648 364</b>
Non-financial corporations.....	(9011K)	210 717	221 414	195 655	151 662	779 446	228 704	151 541	227 063
Financial corporations.....	(9012K)	58 502	44 925	73 954	56 956	234 337	58 284	67 120	76 665
General government.....	(9013K)	230 674	311 821	215 007	331 204	1 088 706	262 068	345 792	205 761
Households <sup>2</sup> .....	(9014K)	924 207	964 416	1 010 442	1 036 581	3 935 646	971 098	1 048 173	1 138 875
<b>Gross saving<sup>4</sup>.....</b>	<b>(6203K)</b>	<b>208 613</b>	<b>293 846</b>	<b>266 026</b>	<b>251 695</b>	<b>1 020 180</b>	<b>219 445</b>	<b>248 092</b>	<b>267 221</b>
Non-financial corporations.....	(9015K)	201 687	210 868	204 775	174 871	792 200	230 272	128 053	226 859
Financial corporations.....	(9016K)	51 451	35 005	53 460	45 325	185 241	43 620	45 558	45 493
General government.....	(9017K)	-67 503	18 784	-89 725	10 499	-127 945	-54 516	28 679	-122 156
Households <sup>2</sup> .....	(9018K)	22 978	29 190	97 516	21 000	170 684	69	45 802	117 025
<b>Gross capital formation .....</b>	<b>(6180K)</b>	<b>171 940</b>	<b>192 982</b>	<b>229 732</b>	<b>197 832</b>	<b>792 486</b>	<b>212 174</b>	<b>249 033</b>	<b>288 779</b>
Non-financial corporations.....	(9020K)	96 521	117 211	153 172	114 708	481 610	132 706	170 256	203 001
Financial corporations.....	(9021K)	3 088	4 789	4 873	5 086	17 836	3 430	4 075	4 973
General government.....	(9022K)	40 307	38 068	34 542	38 389	151 306	40 050	40 063	39 630
Households <sup>2</sup> .....	(9023K)	32 025	32 915	37 145	39 649	141 734	35 988	34 639	41 175
<b>Net lending (+)/net borrowing (-).....</b>	<b>(6672K)</b>	<b>36 727</b>	<b>100 917</b>	<b>36 351</b>	<b>53 923</b>	<b>227 918</b>	<b>-21 840</b>	<b>-882</b>	<b>-21 498</b>
Non-financial corporations.....	(9025K)	160 733	119 075	74 998	70 804	425 609	90 146	-32 722	33 086
Financial corporations.....	(9026K)	48 363	30 216	48 586	40 239	167 404	62 221	41 484	40 521
General government.....	(9027K)	-166 655	-47 272	-149 607	-42 117	-405 651	-123 055	-21 318	-173 716
Households <sup>2</sup> .....	(9028K)	-5 715	-1 101	62 374	-15 002	40 556	-51 152	11 674	78 611

KB905

1 Applicable to the total domestic economy

2 Including non-profit institutions serving households

3 Applicable to the household sector

4 A negative value represents gross dissaving

**Current and capital account: Selected ratios by institutional sector**

At current prices

Percentage

Selected items as percentage of total economy		2021					2022		
		01	02	03	04	Year	01	02	03
<b>Gross value added at basic prices</b>									
Non-financial corporations.....	(6450K)	56.3	59.0	59.1	58.8	58.4	58.1	59.2	59.7
Financial corporations.....	(6451K)	7.0	6.5	6.8	6.8	6.8	7.1	7.0	6.9
General government.....	(6452K)	19.0	17.1	18.0	18.7	18.2	18.6	17.5	17.6
Households <sup>1</sup> .....	(6453K)	17.7	17.4	16.0	15.7	16.7	16.2	16.3	15.9
<b>Gross operating surplus/mixed income<sup>2</sup></b>									
Non-financial corporations.....	(6454K)	61.6	65.7	66.4	65.7	64.9	65.1	66.1	67.2
Financial corporations.....	(6455K)	6.7	5.5	6.4	6.6	6.3	6.8	7.0	6.4
General government.....	(6456K)	5.8	4.8	5.6	5.8	5.5	5.7	4.9	5.3
Households <sup>1</sup> .....	(6457K)	25.9	24.0	21.6	21.8	23.3	22.5	22.0	21.0
<b>Gross disposable income</b>									
Non-financial corporations.....	(6458K)	14.8	14.4	13.1	9.6	12.9	15.0	9.4	13.8
Financial corporations.....	(6459K)	4.1	2.9	4.9	3.6	3.9	3.8	4.2	4.7
General government.....	(6460K)	16.2	20.2	14.4	21.0	18.0	17.2	21.4	12.5
Households <sup>1</sup> .....	(6461K)	64.9	62.5	67.6	65.8	65.2	63.9	65.0	69.1
<b>Gross saving<sup>3</sup></b>									
Non-financial corporations.....	(6462K)	96.7	71.8	77.0	69.5	77.7	104.9	51.6	84.9
Financial corporations.....	(6463K)	24.7	11.9	20.1	18.0	18.2	19.9	18.4	17.0
General government.....	(6464K)	-32.4	6.4	-33.7	4.2	-12.5	-24.8	11.6	-45.7
Households <sup>1</sup> .....	(6465K)	11.0	9.9	36.7	8.3	16.7	0.0	18.5	43.8
<b>Gross capital formation</b>									
Non-financial corporations.....	(6466K)	56.1	60.7	66.7	58.0	60.8	62.5	68.4	70.3
Financial corporations.....	(6467K)	1.8	2.5	2.1	2.6	2.3	1.6	1.6	1.7
General government.....	(6468K)	23.4	19.7	15.0	19.4	19.1	18.9	16.1	13.7
Households <sup>1</sup> .....	(6469K)	18.6	17.1	16.2	20.0	17.9	17.0	13.9	14.3
<b>Net lending (+)/net borrowing (-) as percentage of GDP</b>									
Non-financial corporations.....	(6470K)	11.0	7.5	4.8	4.4	6.9	5.8	-2.0	1.9
Financial corporations.....	(6471K)	3.3	1.9	3.1	2.5	2.7	4.0	2.5	2.4
General government.....	(6472K)	-11.4	-3.0	-9.6	-2.6	-6.6	-7.9	-1.3	-10.2
Households <sup>1</sup> .....	(6473K)	-0.4	-0.1	4.0	-0.9	0.7	-3.3	0.7	4.6
<b>Total .....</b>	(6474K)	2.5	6.4	2.3	3.4	3.7	-1.4	-0.1	-1.3

KB912

<sup>1</sup> Including non-profit institutions serving households<sup>2</sup> Applicable to the household sector<sup>3</sup> A negative value represents gross dissaving

## Non-financial asset stock positions by institutional sector as at 30 September 2022

R millions

	Non-financial corporations	Financial corporations	General government	Households <sup>1</sup>	Total domestic economy
Dwellings.....	108 635	9 390	220 733	3 155 267	<b>3 494 024</b>
Buildings other than dwellings .....	923 593	93 911	649 425	78 562	<b>1 745 492</b>
Other structures.....	1 955 649	27 584	2 207 382	67 153	<b>4 257 769</b>
Machinery and equipment .....	2 254 109	25 174	229 118	70 149	<b>2 578 550</b>
Transport equipment.....	676 903	3 995	78 721	15 861	<b>775 479</b>
ICT equipment.....	42 008	7 460	8 128	250	<b>57 847</b>
Other machinery and equipment.....	1 535 198	13 719	142 269	54 038	<b>1 745 224</b>
Cultivated biological resources.....	27 927	-	1 325	26 867	<b>56 118</b>
Intellectual property .....	197 241	17 320	87 812	52	<b>302 424</b>
<b>Total fixed assets.....</b>	<b>5 467 154</b>	<b>173 380</b>	<b>3 395 795</b>	<b>3 398 049</b>	<b>12 434 378</b>
Inventories.....	929 560	422	2 017	35 208	<b>967 207</b>
<b>Total produced assets.....</b>	<b>6 396 713</b>	<b>173 802</b>	<b>3 397 812</b>	<b>3 433 258</b>	<b>13 401 585</b>
Land underlying dwellings.....	127 137	13 499	203 716	1 981 749	<b>2 326 101</b>
Land underlying buildings other than dwellings .....	305 182	32 219	225 656	27 219	<b>590 275</b>
Land underlying other structures.....	732 395	4 739	802 962	10 714	<b>1 550 809</b>
Farmland .....	125 704	-	-	225 511	<b>351 216</b>
<b>Total land.....</b>	<b>1 290 418</b>	<b>50 456</b>	<b>1 232 334</b>	<b>2 245 193</b>	<b>4 818 401</b>
<b>Total non-produced assets.....</b>	<b>1 290 418</b>	<b>50 456</b>	<b>1 232 334</b>	<b>2 245 193</b>	<b>4 818 401</b>
<b>Total non-financial assets.....</b>	<b>7 687 131</b>	<b>224 258</b>	<b>4 630 147</b>	<b>5 678 450</b>	<b>18 219 986</b>
<i>Memo items: Real estate<sup>2</sup></i>					
Dwellings.....	235 771	22 889	424 449	5 137 017	<b>5 820 126</b>
Buildings other than dwellings .....	1 228 775	126 130	875 081	105 781	<b>2 335 767</b>
Other structures.....	2 688 045	32 323	3 010 344	77 866	<b>5 808 578</b>
<b>Total real estate .....</b>	<b>4 152 591</b>	<b>181 341</b>	<b>4 309 875</b>	<b>5 320 664</b>	<b>13 964 471</b>

KB902

1 Including non-profit institutions serving households

2 Real estate is property consisting of land and the buildings on it.

Components may not add up to totals due to rounding off.

## Produced fixed asset accumulation accounts for the third quarter of 2022

R millions

	Opening stock 1 July 2022 <sup>1</sup>	Fixed capital formation	Consumption of fixed capital	Revaluation	Closing stock 30 September 2022
Dwellings.....	3 454 501	40 250	34 717	33 991	3 494 024
Buildings other than dwellings .....	1 730 948	12 184	20 274	22 634	1 745 492
Other structures.....	4 198 089	43 121	42 791	59 350	4 257 769
Machinery and equipment .....	2 503 960	122 395	113 459	65 656	2 578 550
Transport equipment .....	763 245	25 554	25 629	12 310	775 479
ICT equipment.....	55 708	7 053	6 448	1 535	57 847
Other machinery and equipment.....	1 685 007	89 787	81 382	51 811	1 745 224
Cultivated biological resources.....	54 599	2 880	2 602	1 242	56 118
Intellectual property .....	297 649	18 760	17 331	3 346	302 424
<b>Total produced fixed assets .....</b>	<b>12 239 746</b>	<b>239 589</b>	<b>231 175</b>	<b>186 219</b>	<b>12 434 378</b>

KB909

1 The opening stock for a specific period equates to the closing stock of the previous period.

**Financial assets and liabilities stock positions by institutional sector as at 30 September 2022**

R millions

	Non-financial corporations	Financial corporations	General government	Households <sup>1</sup>	Total domestic economy	Rest of the world	Total
Monetary gold <sup>2</sup> and Special Drawing Rights.....	-	222 301	-	-	<b>222 301</b>	101 577	<b>323 878</b>
Currency and deposits.....	1 311 935	2 013 380	784 968	1 727 883	<b>5 838 166</b>	271 784	<b>6 109 951</b>
Debt securities.....	44 531	5 791 298	135 249	48 833	<b>6 019 911</b>	1 211 514	<b>7 231 425</b>
Loans.....	217 703	5 202 144	471 404	267	<b>5 891 518</b>	1 091 175	<b>6 982 693</b>
Equity and investment fund shares/units.....	3 161 105	8 043 725	582 816	3 077 514	<b>14 865 158</b>	3 763 344	<b>18 628 502</b>
Insurance, pension and standardised guarantee schemes....	99 537	1 927 416	254 393	6 683 015	<b>8 964 360</b>	219 940	<b>9 184 301</b>
Financial derivatives and employee stock options .....	80 516	482 772	-	-	<b>563 288</b>	209 419	<b>772 706</b>
Other accounts receivable .....	590 751	540 801	641 226	242 108	<b>2 014 886</b>	143 775	<b>2 158 661</b>
<b>Total financial assets.....</b>	<b>5 506 077</b>	<b>24 223 836</b>	<b>2 870 056</b>	<b>11 779 620</b>	<b>44 379 588</b>	<b>7 012 529</b>	<b>51 392 117</b>
Special Drawing Rights.....	-	-	101 577	-	<b>101 577</b>	101 776	<b>203 353</b>
Currency and deposits.....	-	5 498 532	-	-	<b>5 498 532</b>	611 419	<b>6 109 951</b>
Debt securities.....	619 895	1 825 170	3 848 857	-	<b>6 293 923</b>	937 502	<b>7 231 425</b>
Loans.....	2 513 459	1 531 201	216 501	2 294 927	<b>6 556 088</b>	426 605	<b>6 982 693</b>
Equity and investment fund shares/units.....	6 666 698	6 219 357	6 011	-	<b>12 892 066</b>	5 736 436	<b>18 628 502</b>
Insurance, pension and standardised guarantee schemes....	110	8 599 126	233 807	-	<b>8 833 043</b>	351 257	<b>9 184 301</b>
Financial derivatives and employee stock options .....	31 731	539 590	123	-	<b>571 445</b>	201 262	<b>772 706</b>
Other accounts payable.....	480 266	625 258	568 702	357 795	<b>2 032 021</b>	126 640	<b>2 158 661</b>
<b>Total liabilities .....</b>	<b>10 312 159</b>	<b>24 838 235</b>	<b>4 975 579</b>	<b>2 652 722</b>	<b>42 778 694</b>	<b>8 492 899</b>	<b>51 271 593</b>

KB903

1 Including non-profit institutions serving households

2 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

**Financial assets and accumulation accounts by institutional sector for the third quarter of 2022**

R millions

	Non-financial corporations	Financial corporations	General government	Households <sup>1</sup>	Total domestic economy	Rest of the world	Total
Monetary gold and Special Drawing Rights.....	-	215 021	-	-	<b>215 021</b>	95 882	<b>310 903</b>
Currency and deposits.....	1 250 400	1 897 031	834 429	1 668 731	<b>5 650 592</b>	246 916	<b>5 897 508</b>
Debt securities.....	45 071	5 714 212	134 450	47 319	<b>5 941 052</b>	1 250 218	<b>7 191 270</b>
Loans.....	222 234	5 127 204	405 851	264	<b>5 755 554</b>	1 041 796	<b>6 797 350</b>
Equity and investment fund shares/units.....	3 213 355	8 128 995	673 447	3 153 673	<b>15 169 470</b>	3 933 674	<b>19 103 143</b>
Insurance, pension and standardised guarantee schemes....	99 967	1 912 518	256 853	6 714 637	<b>8 983 975</b>	205 048	<b>9 189 023</b>
Financial derivatives and employee stock options .....	66 677	444 855	-	-	<b>511 532</b>	177 766	<b>689 298</b>
Other accounts receivable .....	622 490	540 921	635 293	229 351	<b>2 028 055</b>	135 337	<b>2 163 392</b>
<b>Closing balance sheet (30 June 2022)<sup>2</sup></b> .....	<b>5 520 194</b>	<b>23 980 757</b>	<b>2 940 323</b>	<b>11 813 976</b>	<b>44 255 250</b>	<b>7 086 637</b>	<b>51 341 887</b>
Monetary gold and Special Drawing Rights.....	-	7 280	-	-	<b>7 280</b>	5 695	<b>12 975</b>
Currency and deposits.....	61 535	116 349	-49 461	59 152	<b>187 574</b>	24 868	<b>212 443</b>
Debt securities.....	-540	77 086	799	1 514	<b>78 859</b>	-38 704	<b>40 155</b>
Loans.....	-4 531	74 940	65 553	3	<b>135 964</b>	49 379	<b>185 343</b>
Equity and investment fund shares/units.....	-52 250	-85 270	-90 631	-76 159	<b>-304 312</b>	-170 330	<b>-474 641</b>
Insurance, pension and standardised guarantee schemes....	-430	14 898	-2 460	-31 622	<b>-19 615</b>	14 892	<b>-4 722</b>
Financial derivatives and employee stock options .....	13 839	37 917	-	-	<b>51 756</b>	31 653	<b>83 408</b>
Other accounts receivable .....	-31 739	-120	5 933	12 757	<b>-13 169</b>	8 438	<b>-4 731</b>
<b>Accumulation accounts<sup>3</sup></b> .....	<b>-14 117</b>	<b>243 079</b>	<b>-70 267</b>	<b>-34 356</b>	<b>124 338</b>	<b>-74 108</b>	<b>50 230</b>
Monetary gold and Special Drawing Rights.....	-	222 301	-	-	<b>222 301</b>	101 577	<b>323 878</b>
Currency and deposits.....	1 311 935	2 013 380	784 968	1 727 883	<b>5 838 166</b>	271 784	<b>6 109 951</b>
Debt securities.....	44 531	5 791 298	135 249	48 833	<b>6 019 911</b>	1 211 514	<b>7 231 425</b>
Loans.....	217 703	5 202 144	471 404	267	<b>5 891 518</b>	1 091 175	<b>6 982 693</b>
Equity and investment fund shares/units.....	3 161 105	8 043 725	582 816	3 077 514	<b>14 865 158</b>	3 763 344	<b>18 628 502</b>
Insurance, pension and standardised guarantee schemes....	99 537	1 927 416	254 393	6 683 015	<b>8 964 360</b>	219 940	<b>9 184 301</b>
Financial derivatives and employee stock options .....	80 516	482 772	-	-	<b>563 288</b>	209 419	<b>772 706</b>
Other accounts receivable .....	590 751	540 801	641 226	242 108	<b>2 014 886</b>	143 775	<b>2 158 661</b>
<b>Closing balance sheet (30 September 2022)</b> .....	<b>5 506 077</b>	<b>24 223 836</b>	<b>2 870 056</b>	<b>11 779 620</b>	<b>44 379 588</b>	<b>7 012 529</b>	<b>51 392 117</b>

KB910

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

## Liabilities and accumulation accounts by institutional sector for the third quarter of 2022

R millions

	Non-financial corporations	Financial corporations	General government	Households <sup>1</sup>	Total domestic economy	Rest of the world	Total
Special Drawing Rights.....	-	-	95 882	-	<b>95 882</b>	96 057	<b>191 939</b>
Currency and deposits.....	-	5 333 563	-	-	<b>5 333 563</b>	563 944	<b>5 897 508</b>
Debt securities.....	632 030	1 826 067	3 824 583	-	<b>6 282 680</b>	908 589	<b>7 191 270</b>
Loans .....	2 413 545	1 470 695	200 228	2 260 209	<b>6 344 677</b>	452 672	<b>6 797 350</b>
Equity and investment fund shares/units.....	7 000 926	6 286 142	6 021	-	<b>13 293 088</b>	5 810 055	<b>19 103 143</b>
Insurance, pension and standardised guarantee schemes....	108	8 634 208	223 256	-	<b>8 857 571</b>	331 452	<b>9 189 023</b>
Financial derivatives and employee stock options .....	35 803	493 693	172	-	<b>529 669</b>	159 629	<b>689 298</b>
Other accounts payable.....	528 767	599 759	571 936	339 970	<b>2 040 433</b>	122 959	<b>2 163 392</b>
<b>Closing balance sheet (30 June 2022)<sup>2</sup> .....</b>	<b>10 611 179</b>	<b>24 644 127</b>	<b>4 922 078</b>	<b>2 600 180</b>	<b>42 777 564</b>	<b>8 445 358</b>	<b>51 222 922</b>
Special Drawing Rights.....	-	-	5 695	-	<b>5 695</b>	5 719	<b>11 414</b>
Currency and deposits.....	-	164 969	-	-	<b>164 969</b>	47 475	<b>212 443</b>
Debt securities.....	-12 135	-897	24 274	-	<b>11 243</b>	28 913	<b>40 155</b>
Loans .....	99 914	60 506	16 273	34 718	<b>211 411</b>	-26 067	<b>185 343</b>
Equity and investment fund shares/units.....	-334 228	-66 785	-10	-	<b>-401 022</b>	-73 619	<b>-474 641</b>
Insurance, pension and standardised guarantee schemes....	2	-35 082	10 551	-	<b>-24 528</b>	19 805	<b>-4 722</b>
Financial derivatives and employee stock options .....	-4 072	45 897	-49	-	<b>41 776</b>	41 633	<b>83 408</b>
Other accounts payable.....	-48 501	25 499	-3 234	17 825	<b>-8 412</b>	3 681	<b>-4 731</b>
<b>Accumulation accounts<sup>3</sup> .....</b>	<b>-299 020</b>	<b>194 108</b>	<b>53 501</b>	<b>52 542</b>	<b>1 130</b>	<b>47 541</b>	<b>48 671</b>
Special Drawing Rights.....	-	-	101 577	-	<b>101 577</b>	101 776	<b>203 353</b>
Currency and deposits.....	-	5 498 532	-	-	<b>5 498 532</b>	611 419	<b>6 109 951</b>
Debt securities.....	619 895	1 825 170	3 848 857	-	<b>6 293 923</b>	937 502	<b>7 231 425</b>
Loans .....	2 513 459	1 531 201	216 501	2 294 927	<b>6 556 088</b>	426 605	<b>6 982 693</b>
Equity and investment fund shares/units.....	6 666 698	6 219 357	6 011	-	<b>12 892 066</b>	5 736 436	<b>18 628 502</b>
Insurance, pension and standardised guarantee schemes....	110	8 599 126	233 807	-	<b>8 833 043</b>	351 257	<b>9 184 301</b>
Financial derivatives and employee stock options .....	31 731	539 590	123	-	<b>571 445</b>	201 262	<b>772 706</b>
Other accounts payable.....	480 266	625 258	568 702	357 795	<b>2 032 021</b>	126 640	<b>2 158 661</b>
<b>Closing balance sheet (30 September 2022).....</b>	<b>10 312 159</b>	<b>24 838 235</b>	<b>4 975 579</b>	<b>2 652 722</b>	<b>42 778 694</b>	<b>8 492 899</b>	<b>51 271 593</b>

KB911

1 Including non-profit institutions serving households

2 The closing stock for a specific period equates to the opening stock of the following period.

3 Accumulation accounts comprises transactions, other volume changes, and revaluations between opening and closing positions.

**Financial assets and liabilities stock positions**

R millions

	2020	2021					2022		
		04	01	02	03	04	01	02	03
Monetary gold <sup>1</sup> and Special Drawing Rights..... (9501K)	175 101	163 101	162 263	294 224	313 052	291 414	310 903	323 878	
Monetary gold..... (9502K)	111 947	100 472	101 374	105 489	116 469	113 364	118 965	120 525	
Special Drawing Rights..... (9503K)	63 154	62 629	60 888	188 734	196 583	178 051	191 939	203 353	
Currency and deposits .....	(9504K)	5 331 737	5 284 091	5 369 281	5 530 283	5 659 058	5 681 167	5 897 508	6 109 951
Currency..... (9506K)	178 193	168 932	163 764	167 367	177 899	171 815	171 455	170 781	
Deposits..... (9507K)	5 153 544	5 115 158	5 205 517	5 362 915	5 481 159	5 509 352	5 726 053	5 939 169	
Debt securities .....	(9511K)	6 718 940	6 704 330	6 934 840	6 988 788	7 190 630	7 071 966	7 191 270	7 231 425
Short-term securities..... (9513K)	1 197 930	1 271 618	1 243 925	1 267 474	1 284 994	1 311 899	1 379 727	1 383 802	
Long-term securities..... (9514K)	5 521 010	5 432 713	5 690 915	5 721 313	5 905 636	5 760 067	5 811 543	5 847 624	
Loans..... (9515K)	6 269 969	6 294 217	6 239 715	6 373 533	6 536 037	6 491 605	6 797 350	6 982 693	
Short-term loans..... (9517K)	1 204 095	1 278 829	1 263 901	1 362 391	1 326 959	1 324 003	1 436 881	1 386 051	
Long-term loans..... (9518K)	5 065 874	5 015 389	4 975 814	5 011 142	5 209 078	5 167 602	5 360 468	5 596 643	
Equity and investment fund shares/units..... (9519K)	18 502 232	19 630 611	19 311 510	19 033 742	20 709 646	19 957 371	19 103 143	18 628 502	
Equity ..... (9520K)	14 414 481	15 338 782	14 909 215	14 457 808	15 853 432	15 313 378	14 534 541	13 972 716	
Investment fund shares/units .....	(9524K)	4 087 752	4 291 830	4 402 295	4 575 934	4 856 214	4 643 994	4 568 603	4 655 786
Insurance, pension and standardised guarantee schemes..... (9527K)	8 104 490	8 910 586	8 995 392	9 192 343	9 655 437	9 517 255	9 189 023	9 184 301	
Non-life insurance technical reserves .....	(9528K)	104 687	167 802	174 666	233 057	215 981	208 474	242 454	245 120
Life insurance and annuity entitlements..... (9529K)	3 101 593	3 462 423	3 554 807	3 664 429	3 876 108	3 765 995	3 611 771	3 637 787	
Retirement entitlements .....	(9530K)	4 898 210	5 280 360	5 265 919	5 294 857	5 563 348	5 542 787	5 334 798	5 301 394
Financial derivatives and employee stock options.... (9536K)	953 922	697 811	667 521	596 025	616 173	593 115	689 298	772 706	
Other accounts receivable..... (9540K)	1 899 960	2 062 479	2 050 619	2 168 178	2 098 892	2 169 702	2 163 392	2 158 661	
Trade credits and advances .....	(9542K)	160 620	184 352	184 067	196 526	175 264	181 582	189 723	206 706
Other accounts receivable, excluding trade credits and advances..... (9543K)	1 739 340	1 878 126	1 866 552	1 971 652	1 923 628	1 988 119	1 973 669	1 951 955	
<b>Total financial assets..... (9500K)</b>	<b>47 956 351</b>	<b>49 747 227</b>	<b>49 731 140</b>	<b>50 177 115</b>	<b>52 778 925</b>	<b>51 773 595</b>	<b>51 341 887</b>	<b>51 392 117</b>	
Special Drawing Rights..... (9603K)	63 154	62 629	60 888	188 734	196 583	178 051	191 939	203 353	
Currency and deposits .....	(9604K)	5 331 737	5 284 091	5 369 281	5 530 283	5 659 058	5 681 167	5 897 508	6 109 951
Currency..... (9606K)	178 193	168 932	163 764	167 367	177 899	171 815	171 455	170 781	
Deposits..... (9607K)	5 153 544	5 115 158	5 205 517	5 362 915	5 481 159	5 509 352	5 726 053	5 939 169	
Debt securities .....	(9611K)	6 718 940	6 704 330	6 934 840	6 988 788	7 190 630	7 071 966	7 191 270	7 231 425
Short-term securities..... (9613K)	1 197 930	1 271 618	1 243 925	1 267 474	1 284 994	1 311 899	1 379 727	1 383 802	
Long-term securities..... (9614K)	5 521 010	5 432 713	5 690 915	5 721 313	5 905 636	5 760 067	5 811 543	5 847 624	
Loans..... (9615K)	6 269 969	6 294 217	6 239 715	6 373 533	6 536 037	6 491 605	6 797 350	6 982 693	
Short-term loans..... (9617K)	1 204 095	1 278 829	1 263 901	1 362 391	1 326 959	1 324 003	1 436 881	1 386 051	
Long-term loans..... (9618K)	5 065 874	5 015 389	4 975 814	5 011 142	5 209 078	5 167 602	5 360 468	5 596 643	
Equity and investment fund shares/units..... (9619K)	18 502 232	19 630 611	19 311 510	19 033 742	20 709 646	19 957 371	19 103 143	18 628 502	
Equity ..... (9620K)	14 414 481	15 338 782	14 909 215	14 457 808	15 853 432	15 313 378	14 534 541	13 972 716	
Investment fund shares/units .....	(9624K)	4 087 752	4 291 830	4 402 295	4 575 934	4 856 214	4 643 994	4 568 603	4 655 786
Insurance, pension and standardised guarantee schemes..... (9627K)	8 104 490	8 910 586	8 995 392	9 192 343	9 655 437	9 517 255	9 189 023	9 184 301	
Non-life insurance technical reserves .....	(9628K)	104 687	167 802	174 666	233 057	215 981	208 474	242 454	245 120
Life insurance and annuity entitlements..... (9629K)	3 101 593	3 462 423	3 554 807	3 664 429	3 876 108	3 765 995	3 611 771	3 637 787	
Retirement entitlements .....	(9630K)	4 898 210	5 280 360	5 265 919	5 294 857	5 563 348	5 542 787	5 334 798	5 301 394
Financial derivatives and employee stock options... (9636K)	953 922	697 811	667 521	596 025	616 173	593 115	689 298	772 706	
Other accounts payable .....	(9640K)	1 899 960	2 062 479	2 050 619	2 168 178	2 098 892	2 169 702	2 163 392	2 158 661
Trade credits and advances .....	(9642K)	160 620	184 352	184 067	196 526	175 264	181 582	189 723	206 706
Other accounts payable, excluding trade credits and advances .....	(9643K)	1 739 340	1 878 126	1 866 552	1 971 652	1 923 628	1 988 119	1 973 669	1 951 955
<b>Total liabilities .....</b> (9600K)	<b>47 844 404</b>	<b>49 646 755</b>	<b>49 629 765</b>	<b>50 071 626</b>	<b>52 662 456</b>	<b>51 660 231</b>	<b>51 222 922</b>	<b>51 271 593</b>	

KB906

1 Monetary gold has no corresponding liability in the financial balance sheets, which results in the difference between the assets and liabilities.

**From-whom-to-whom market value positions of total financial assets and liabilities between resident institutional sectors and the rest of the world as at 30 September 2022**

R millions

Institutional sectors		Liabilities by institutional sector (vertical)					<b>Total assets</b>	<b>Total</b>
		Non-financial corporations	Financial corporations	General government	Households <sup>1</sup>	Rest of the world		
<b>Financial assets by institutional sector (horizontal)</b>	Non-financial corporations .....	128 465	1 984 060	173 143	71 517	3 148 893	<b>5 506 077</b>	
	Financial corporations.....	4 092 813	9 816 117	2 734 717	2 332 269	5 127 395	<b>24 223 836</b>	
	General government .....	495 703	1 712 193	403 509	248 731	9 920	<b>2 870 056</b>	<b>51 392 117</b>
	Households <sup>1</sup> .....	2 216 994	9 001 842	353 889	205	206 690	<b>11 779 620</b>	
	Rest of the world .....	3 378 185	2 324 023	1 310 322	-	-	<b>7 012 529</b>	
	<b>Total liabilities</b> .....	<b>10 312 159</b>	<b>24 838 235</b>	<b>4 975 579</b>	<b>2 652 722</b>	<b>8 492 899</b>	<b>1 480 370<sup>2</sup></b>	
	<b>Total</b> .....	<b>51 271 593</b>						<b>120 525<sup>3</sup></b>

KB904

1 Including non-profit institutions serving households

2 This value is an approximation to the net international investment position excluding monetary gold, which has no corresponding liability in the financial balance sheets.

3 This is the value of the monetary gold held by the SARB as at 30 September 2022; it equates to the difference between the balanced assets and liabilities because monetary gold has no corresponding liability in the financial balance sheets.

Components may not add up to totals due to rounding off.

## Composition of institutional sector wealth as at 30 September 2022

	Non-financial corporations	Financial corporations	General government	Households <sup>1</sup>	Total domestic economy	Rest of the world
<b>R millions</b>						
Net financial wealth <sup>2</sup> .....	-4 806 082	-614 399	-2 105 523	9 126 898	1 600 894	-1 480 370
Financial assets .....	5 506 077	24 223 836	2 870 056	11 779 620	44 379 588	7 012 529
Liabilities.....	10 312 159	24 838 235	4 975 579	2 652 722	42 778 694	8 492 899
Non-financial assets .....	7 687 131	224 258	4 630 147	5 678 450	18 219 986	-
Produced assets .....	6 396 713	173 802	3 397 812	3 433 258	13 401 585	-
Non-produced assets.....	1 290 418	50 456	1 232 334	2 245 193	4 818 401	-
Net wealth <sup>3</sup> .....	2 881 049	-390 141	2 524 624	14 805 348	19 820 880	-1 480 370
Change in net wealth <sup>4</sup> .....	493 001	52 420	-57 336	-14 339	473 746	-121 649
<b>As a percentage of GDP</b>						
Net financial wealth.....	-70.9	-9.1	-31.1	134.7	23.6	-21.8
Financial assets .....	81.2	357.4	42.4	173.8	654.9	103.5
Liabilities.....	152.2	366.5	73.4	39.1	631.2	125.3
Non-financial assets .....	113.4	3.3	68.3	83.8	268.9	-
Produced assets .....	94.4	2.6	50.1	50.7	197.8	-
Non-produced assets.....	19.0	0.7	18.2	33.1	71.1	-
Net wealth .....	42.5	-5.8	37.3	218.5	292.5	-21.8
Change in net wealth.....	7.3	0.8	-0.8	-0.2	7.0	-1.8

KB913

1 Including non-profit institutions serving households

2 Total financial assets minus total liabilities

3 Total financial and non-financial assets minus total liabilities

4 Quarter-to-quarter change.

**Gross public sector debt by institutional sector<sup>1</sup>**

R millions

End of	Public sector debt <sup>2</sup>										Consolidated public sector <sup>4</sup>	
	General government							Public corporations				
	Central government				Provincial government <sup>5</sup>	Local government <sup>3</sup>	Consolidated general government <sup>4</sup>	Non-financial <sup>3</sup>	Financial <sup>3</sup>	Financial: excluding monetary institutions, pension funds and selected institutions <sup>6</sup>		
	National government <sup>3</sup>	Extra-budgetary institutions <sup>3</sup>	Social security funds <sup>3</sup>	Consolidated central government <sup>4</sup>								
31 March												
2016 .....	2 088 346	63 992	175 387	2 224 347	21 568	180 962	2 383 813	810 616	2 706 965	99 862	4 747 068	
2017 .....	2 280 965	63 735	190 942	2 431 619	23 475	190 420	2 603 191	893 630	2 707 410	110 395	5 167 906	
2018 .....	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076	
2019 .....	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933	
2020 .....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021	
2021 .....	3 716 464	79 002	198 116	3 877 933	34 015	291 305	4 140 518	864 483	3 338 634	155 505	7 193 073	
2022 .....	4 106 391	94 124	212 078	4 256 509	34 164	254 597	4 483 003	823 767	3 618 884	152 222	7 707 206	
31 December												
2016 .....	2 312 627	63 473	188 208	2 457 690	23 179	208 454	2 646 914	886 256	2 689 231	109 601	5 093 033	
2017 .....	2 513 380	69 070	216 815	2 686 240	24 064	209 951	2 873 942	900 637	2 900 758	113 879	5 639 921	
2018 .....	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023	
2019 .....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250	
2020 .....	3 735 713	79 031	190 026	3 890 344	32 844	290 010	4 150 190	916 440	3 262 586	152 806	7 198 439	
2021 .....	4 201 354	93 764	210 996	4 357 048	33 713	261 243	4 589 730	843 771	3 664 419	168 221	7 818 884	
2016: 04.....	2 312 627	63 473	188 208	2 457 690	23 179	208 454	2 646 914	886 256	2 689 231	109 601	5 093 033	
2017: 01.....	2 280 965	63 735	190 942	2 431 619	23 475	190 420	2 603 191	893 630	2 707 410	110 395	5 167 906	
02.....	2 351 603	65 110	198 464	2 507 995	23 993	197 817	2 684 079	892 331	2 715 553	113 716	5 262 721	
03.....	2 458 000	65 269	207 859	2 622 175	23 875	212 419	2 812 193	906 708	2 832 975	113 970	5 458 658	
04.....	2 513 380	69 070	216 815	2 686 240	24 064	209 951	2 873 942	900 637	2 900 758	113 879	5 639 921	
2018: 01.....	2 608 211	70 317	222 142	2 781 221	24 573	212 334	2 970 606	923 482	2 815 700	112 242	5 762 076	
02.....	2 616 684	73 519	224 842	2 798 596	24 792	222 236	2 995 643	933 754	2 940 985	120 770	5 816 258	
03.....	2 654 283	80 669	227 017	2 843 545	25 879	228 785	3 045 910	937 958	2 942 223	118 047	5 870 868	
04.....	2 727 671	76 452	227 039	2 908 152	27 318	225 177	3 106 934	941 795	2 926 744	121 450	5 929 023	
2019: 01.....	2 755 654	76 979	232 739	2 941 133	28 913	206 775	3 121 371	953 273	2 973 932	137 193	6 027 933	
02.....	2 905 371	78 009	245 267	3 100 130	28 933	260 455	3 330 499	966 668	3 031 282	139 649	6 293 742	
03.....	3 039 589	88 903	243 355	3 242 896	29 371	264 408	3 476 592	965 661	3 124 502	140 630	6 409 675	
04.....	3 100 058	84 485	244 264	3 290 489	30 533	267 769	3 527 643	961 629	3 064 550	136 946	6 471 250	
2020: 01.....	2 883 920	82 587	217 998	3 053 334	31 472	275 697	3 298 296	953 049	3 057 917	143 258	6 093 021	
02.....	3 255 398	84 194	200 735	3 438 888	31 247	296 161	3 702 732	970 907	3 255 087	150 209	6 642 735	
03.....	3 468 866	77 515	188 749	3 628 695	32 047	290 218	3 887 690	937 568	3 269 036	153 060	6 852 676	
04.....	3 735 713	79 031	190 026	3 890 344	32 844	290 010	4 150 190	916 440	3 262 586	152 806	7 198 439	
2021: 01.....	3 716 464	79 002	198 116	3 877 933	34 015	291 305	4 140 518	864 483	3 338 634	155 505	7 193 073	
02.....	3 960 659	79 109	206 211	4 119 602	33 684	278 393	4 369 489	852 400	3 381 059	153 397	7 451 624	
03.....	4 031 716	86 443	206 495	4 187 970	33 693	261 123	4 420 566	831 925	3 534 818	174 428	7 532 652	
04.....	4 201 354	93 764	210 996	4 357 048	33 713	261 243	4 589 730	843 771	3 664 419	168 221	7 818 884	
2022: 01.....	4 106 391	94 124	212 078	4 256 509	34 164	254 597	4 483 003	823 767	3 618 884	152 222	7 707 206	
02.....	4 134 029	83 233	211 189	4 265 605	33 734	258 704	4 495 732	788 100	3 609 597	153 051	7 580 686	
03.....	4 188 331	81 969	220 690	4 327 407	33 796	265 950	4 563 388	730 419	3 681 410	151 533	7 679 768	

KB907

<sup>1</sup> Statistics for the past two years are preliminary and subject to revision.<sup>2</sup> Comprises Special Drawing Rights (SDRs); currency and deposits; debt securities; loans; insurance, pension, and standardised guarantee schemes; and accounts payable. Foreign debt valued at 10:30 foreign exchange rates as at the end of each period<sup>3</sup> Unconsolidated subsectors<sup>4</sup> Statistics are consolidated (debtor-creditor relationships among the units in the same sector are eliminated); the subsectors presented in this table therefore do not add up to the totals.<sup>5</sup> Including provincial departments as well as provincial extra-budgetary institutions<sup>6</sup> Including monetary institutions such as the South African Reserve Bank (SARB), the Corporation for Public Deposits (CPD), the Landbank, Postbank and Public Investment Corporation (PIC) as well as public insurers and public pension funds such as the Government Employees Pension Fund (GEPF)

**Gross public sector debt by financial instrument<sup>1</sup>**

R millions

End of	Consolidated public sector debt <sup>2</sup>							Total consolidated public sector gross debt as % of GDP	Total consolidated public sector net debt as % of GDP <sup>3</sup>
	Special Drawing Rights	Currency and deposits	Debt securities	Loans	Insurance, pension and standardised guarantee schemes	Accounts payable	Total		
31 March									
2016 .....	30 919	233 773	2 256 280	325 618	1 594 143	306 335	4 747 068	105.5	71.9
2017 .....	26 825	238 537	2 474 642	378 375	1 709 405	340 122	5 167 906	107.0	76.1
2018 .....	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.2	82.8
2019 .....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.3	79.6
2020 .....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.9	71.7
2021 .....	31 234	278 767	3 855 519	445 139	2 193 262	389 152	7 193 073	128.3	93.5
2022 .....	88 946	327 530	4 084 053	449 724	2 376 863	380 090	7 707 206	122.6	92.3
31 December									
2016 .....	27 310	256 023	2 494 733	378 530	1 600 086	336 350	5 093 033	107.0	75.7
2017 .....	26 149	269 179	2 686 985	406 822	1 887 715	363 071	5 639 921	111.1	81.7
2018 .....	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.9	79.3
2019 .....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.3	83.0
2020 .....	31 499	325 416	3 882 717	474 795	2 098 928	385 084	7 198 439	129.5	94.4
2021 .....	98 205	338 913	4 181 743	464 629	2 363 055	372 339	7 818 884	126.3	93.0
2016: 04.....	27 310	256 023	2 494 733	378 530	1 600 086	336 350	5 093 033	107.0	75.7
2017: 01.....	26 825	238 537	2 474 642	378 375	1 709 405	340 122	5 167 906	107.0	76.1
02.....	27 069	247 697	2 535 887	391 504	1 711 060	349 504	5 262 721	107.4	76.9
03.....	28 422	251 335	2 631 752	407 036	1 783 117	356 998	5 458 658	109.6	78.8
04.....	26 149	269 179	2 686 985	406 822	1 887 715	363 071	5 639 921	111.1	81.7
2018: 01.....	25 698	258 447	2 804 850	398 027	1 904 803	370 251	5 762 076	112.2	82.8
02.....	28 850	260 301	2 809 355	419 944	1 931 733	366 076	5 816 258	111.9	80.6
03.....	29 479	269 714	2 831 933	442 523	1 933 866	363 354	5 870 868	111.4	80.1
04.....	29 723	288 943	2 913 509	438 269	1 895 514	363 064	5 929 023	110.9	79.3
2019: 01.....	29 959	287 755	2 986 607	418 870	1 958 135	346 607	6 027 933	111.3	79.6
02.....	29 346	283 041	3 120 069	444 445	2 044 379	372 462	6 293 742	114.8	83.6
03.....	30 886	284 586	3 272 229	433 093	2 017 387	371 495	6 409 675	115.5	82.6
04.....	28 889	298 011	3 320 155	409 373	2 035 488	379 334	6 471 250	115.3	83.0
2020: 01.....	36 362	344 669	3 098 243	448 155	1 800 118	365 474	6 093 021	106.9	71.7
02.....	35 625	296 971	3 461 781	479 822	1 992 760	375 776	6 642 735	120.4	85.5
03.....	35 311	326 083	3 598 544	529 695	1 982 511	380 531	6 852 676	124.5	88.1
04.....	31 499	325 416	3 882 717	474 795	2 098 928	385 084	7 198 439	129.5	94.4
2021: 01.....	31 234	278 767	3 855 519	445 139	2 193 262	389 152	7 193 073	128.3	93.5
02.....	30 366	322 415	4 055 742	446 869	2 204 716	391 515	7 451 624	124.9	91.7
03.....	94 284	319 933	4 036 377	440 865	2 265 623	375 568	7 532 652	123.4	91.0
04.....	98 205	338 913	4 181 743	464 629	2 363 055	372 339	7 818 884	126.3	93.0
2022: 01.....	88 946	327 530	4 084 053	449 724	2 376 863	380 090	7 707 206	122.6	92.3
02.....	95 882	334 494	4 069 236	474 732	2 247 602	358 740	7 580 686	118.9	85.9
03.....	101 577	393 975	4 066 367	512 349	2 240 009	365 491	7 679 768	117.6	83.9

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1 Statistics for the past two years are preliminary and subject to revision.

2 The debtor-creditor relationships among public sector units are eliminated.

3 Net debt is calculated as gross debt minus corresponding financial assets.

## Outstanding rand-denominated debt securities issued in the domestic market<sup>1,2</sup>

At nominal value

R millions

		2019	2020	2021	2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023
<b>By original maturity</b>									
Residents .....	(2899J)	4 423 289	4 869 610	5 282 878	5 839 184	5 740 549	5 801 540	5 839 184	5 851 281
General government <sup>3</sup> .....	(2900J)	2 807 213	3 427 728	3 869 987	4 214 163	4 173 768	4 199 773	4 214 163	4 231 869
Short term <sup>4</sup> .....	(2901J)	357 659	429 518	447 754	422 279	436 467	426 711	422 279	417 688
Long term <sup>5</sup> .....	(2902J)	2 449 554	2 998 210	3 422 232	3 791 884	3 737 301	3 773 062	3 791 884	3 814 180
Financial corporations <sup>6</sup> .....	(2903J)	1 270 354	1 113 525	1 137 735	1 337 034	1 285 271	1 318 046	1 337 034	1 341 128
Short term .....	(2904J)	354 309	244 780	222 097	367 035	332 363	355 272	367 035	365 040
Long term .....	(2905J)	916 046	868 745	915 638	969 998	952 908	962 775	969 998	976 088
Non-financial corporations <sup>7</sup> .....	(2906J)	345 722	328 357	275 156	287 987	281 510	283 720	287 987	278 285
Short term .....	(2907J)	8 931	6 453	2 733	2 941	2 941	2 941	2 941	2 941
Long term .....	(2908J)	336 791	321 904	272 423	285 046	278 569	280 779	285 046	275 344
Non-residents .....	(2909J)	8 970	6 275	7 476	4 224	7 279	4 224	4 224	4 224
Short term .....	(2910J)	100	-	1 800	5	1 500	5	5	5
Long term .....	(2911J)	8 870	6 275	5 676	4 219	5 779	4 219	4 219	4 219
<b>Total .....</b>	<b>(2912J)</b>	<b>4 432 259</b>	<b>4 875 886</b>	<b>5 290 354</b>	<b>5 843 408</b>	<b>5 747 828</b>	<b>5 805 764</b>	<b>5 843 408</b>	<b>5 855 505</b>
<b>By interest rate</b>									
Residents .....	(2899J)	4 423 289	4 869 610	5 282 878	5 839 184	5 740 549	5 801 540	5 839 184	5 851 281
General government <sup>3</sup> .....	(2900J)	2 807 213	3 427 728	3 869 987	4 214 163	4 173 768	4 199 773	4 214 163	4 231 869
Fixed rate .....	(2915J)	2 173 388	2 667 571	2 976 670	3 192 767	3 169 550	3 181 868	3 192 767	3 204 719
Variable rate .....	(2916J)	693	640	5 237	51 225	46 548	51 225	51 225	51 225
Inflation linked .....	(2917J)	633 132	759 518	888 080	970 170	957 670	966 680	970 170	975 925
Financial corporations <sup>6</sup> .....	(2903J)	1 270 354	1 113 525	1 137 735	1 337 034	1 285 271	1 318 046	1 337 034	1 341 128
Fixed rate .....	(2919J)	605 790	468 188	461 166	585 198	560 963	572 427	585 198	586 942
Variable rate .....	(2920J)	633 276	615 656	648 514	727 064	699 536	720 848	727 064	729 415
Inflation linked .....	(2921J)	31 288	29 682	28 055	24 771	24 772	24 771	24 771	24 771
Non-financial corporations <sup>7</sup> .....	(2906J)	345 722	328 357	275 156	287 987	281 510	283 720	287 987	278 285
Fixed rate .....	(2923J)	218 152	203 297	168 303	162 444	164 237	164 869	162 444	148 242
Variable rate .....	(2924J)	90 667	83 236	71 751	78 411	77 641	79 219	78 411	78 411
Inflation linked .....	(2925J)	36 902	41 824	35 102	47 132	39 632	39 632	47 132	51 632
Non-residents .....	(2909J)	8 970	6 275	7 476	4 224	7 279	4 224	4 224	4 224
Fixed rate .....	(2927J)	5 492	3 652	3 252	1 892	3 452	1 892	1 892	1 892
Variable rate .....	(2928J)	3 478	2 623	4 224	2 332	3 827	2 332	2 332	2 332
Inflation linked .....	(2929J)	-	-	-	-	-	-	-	-
<b>Total .....</b>	<b>(2912J)</b>	<b>4 432 259</b>	<b>4 875 886</b>	<b>5 290 354</b>	<b>5 843 408</b>	<b>5 747 828</b>	<b>5 805 764</b>	<b>5 843 408</b>	<b>5 855 505</b>

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks, National Treasury and the South African Reserve Bank.

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the South African Reserve Bank, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

**Outstanding rand-denominated debt securities issued in the domestic market<sup>1,2</sup>**

At market value

R millions

		2019	2020	2021	2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023
<b>By original maturity</b>									
Residents .....	(2931J)	4 243 695	4 609 044	4 978 200	5 299 516	5 115 468	5 256 344	5 299 516	5 340 119
General government <sup>3</sup> .....	(2932J)	2 633 201	3 183 636	3 598 355	3 715 152	3 579 082	3 692 609	3 715 152	3 743 130
Short term <sup>4</sup> .....	(2933J)	347 505	421 738	438 127	408 996	423 253	412 943	408 996	405 311
Long term <sup>5</sup> .....	(2934J)	2 285 696	2 761 898	3 160 229	3 306 156	3 155 830	3 279 666	3 306 156	3 337 820
Financial corporations <sup>6</sup> .....	(2935J)	1 259 951	1 087 425	1 104 467	1 299 141	1 262 181	1 284 807	1 299 141	1 319 900
Short term .....	(2936J)	335 230	220 005	198 306	345 779	315 138	335 564	345 779	358 594
Long term .....	(2937J)	924 721	867 420	906 161	953 362	947 044	949 244	953 362	961 306
Non-financial corporations <sup>7</sup> .....	(2938J)	350 542	337 984	275 378	285 223	274 204	278 928	285 223	277 089
Short term .....	(2939J)	8 939	6 466	2 724	2 931	2 920	2 924	2 931	2 948
Long term .....	(2940J)	341 603	331 518	272 655	282 292	271 284	276 004	282 292	274 141
Non-residents .....	(2941J)	9 198	6 486	7 519	4 093	7 187	4 081	4 093	4 094
Short term .....	(2942J)	101	-	1 808	5	1 498	5	5	5
Long term .....	(2943J)	9 098	6 486	5 711	4 088	5 689	4 076	4 088	4 089
<b>Total .....</b>	<b>(2944J)</b>	<b>4 252 893</b>	<b>4 615 530</b>	<b>4 985 719</b>	<b>5 303 609</b>	<b>5 122 655</b>	<b>5 260 425</b>	<b>5 303 609</b>	<b>5 344 214</b>
<b>By interest rate</b>									
Residents .....	(2931J)	4 243 695	4 609 044	4 978 200	5 299 516	5 115 468	5 256 344	5 299 516	5 340 119
General government <sup>3</sup> .....	(2932J)	2 633 201	3 183 636	3 598 355	3 715 152	3 579 082	3 692 609	3 715 152	3 743 130
Fixed rate .....	(2947J)	2 061 430	2 527 304	2 777 146	2 835 401	2 733 258	2 831 291	2 835 401	2 870 768
Variable rate .....	(2948J)	616	542	5 165	52 230	47 795	52 870	52 230	52 538
Inflation linked .....	(2949J)	571 155	655 791	816 044	827 522	798 029	808 448	827 522	819 824
Financial corporations <sup>6</sup> .....	(2935J)	1 259 951	1 087 425	1 104 467	1 299 141	1 262 181	1 284 807	1 299 141	1 319 900
Fixed rate .....	(2951J)	579 264	432 368	403 016	525 688	515 271	516 628	525 688	542 318
Variable rate .....	(2952J)	627 558	601 194	646 305	722 760	696 429	718 113	722 760	726 856
Inflation linked .....	(2953J)	53 130	53 863	55 145	50 693	50 482	50 067	50 693	50 725
Non-financial corporations <sup>7</sup> .....	(2938J)	350 542	337 984	275 378	285 223	274 204	278 928	285 223	277 089
Fixed rate .....	(2955J)	210 053	198 876	159 011	147 254	145 322	148 856	147 254	135 117
Variable rate .....	(2956J)	91 549	83 640	72 401	79 562	78 895	80 245	79 562	79 826
Inflation linked .....	(2957J)	48 940	55 468	43 966	58 406	49 987	49 827	58 406	62 146
Non-residents .....	(2941J)	9 198	6 486	7 519	4 093	7 187	4 081	4 093	4 094
Fixed rate .....	(2959J)	5 692	3 853	3 276	1 742	3 359	1 732	1 742	1 749
Variable rate .....	(2960J)	3 506	2 633	4 243	2 350	3 828	2 349	2 350	2 345
Inflation linked .....	(2961J)	-	-	-	-	-	-	-	-
<b>Total .....</b>	<b>(2944J)</b>	<b>4 252 893</b>	<b>4 615 530</b>	<b>4 985 719</b>	<b>5 303 609</b>	<b>5 122 655</b>	<b>5 260 425</b>	<b>5 303 609</b>	<b>5 344 214</b>

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1 Sources: Cape Town Stock Exchange (CTSE), JSE Limited (JSE), banks and the South African Reserve Bank.

2 Annual figures are as at the end of the year.

3 Comprising national government, extra-budgetary institutions and local governments.

4 Short term is one year and less.

5 Long term is more than one year.

6 Including the South African Reserve Bank, banks, insurance corporations and other financial corporations.

7 Including both public and private non-financial corporations.

**Trade account of the balance of payments by stage of production<sup>1</sup>**

Current prices

R millions

		2021					2022				
		01	02	03	04	2021	01	02	03	04	2022
<b>Merchandise and net gold exports</b>											
Capital goods.....(5899K)	39 487	41 670	35 891	39 750	156 798	38 614	37 934	47 236	47 834	171 618	
Consumption goods.....(5898K)	67 064	81 143	75 888	72 619	296 714	77 940	88 549	98 622	87 809	352 921	
Intermediate goods.....(5897K)	288 762	345 666	338 578	347 752	1 320 757	334 397	384 803	388 737	350 526	1 458 462	
Other <sup>2</sup> .....(5896K)	5 913	5 416	4 730	6 422	22 481	9 462	5 089	7 459	8 474	30 485	
<b>Total merchandise and net gold exports</b> .....(5927K)	<b>401 226</b>	<b>473 895</b>	<b>455 087</b>	<b>466 543</b>	<b>1 796 750</b>	<b>460 412</b>	<b>516 375</b>	<b>542 054</b>	<b>494 643</b>	<b>2 013 485</b>	
<b>Merchandise imports</b>											
Capital goods.....(5895K)	50 259	52 531	55 591	63 079	221 461	55 498	57 088	66 105	73 611	252 302	
Consumption goods.....(5894K)	83 306	92 410	96 372	105 557	377 645	122 587	160 323	180 261	179 312	642 484	
Intermediate goods.....(5893K)	173 609	175 328	193 156	206 493	748 586	211 946	222 643	233 066	227 528	895 183	
Other <sup>2</sup> .....(5892K)	543	6	153	262	964	429	396	501	612	1 937	
<b>Total merchandise imports</b> .....(5003K)	<b>307 717</b>	<b>320 275</b>	<b>345 271</b>	<b>375 391</b>	<b>1 348 655</b>	<b>390 460</b>	<b>440 449</b>	<b>479 933</b>	<b>481 063</b>	<b>1 791 905</b>	
<b>Percentage of total</b>											
<b>Merchandise and net gold exports</b>											
Capital goods.....(5891Q)	9.8	8.8	7.9	8.5	8.7	8.4	7.3	8.7	9.7	8.5	
Consumption goods.....(5890Q)	16.7	17.1	16.7	15.6	16.5	16.9	17.1	18.2	17.8	17.5	
Intermediate goods.....(5889Q)	72.0	72.9	74.4	74.5	73.5	72.6	74.5	71.7	70.9	72.4	
Other <sup>2</sup> .....(5888Q)	1.5	1.1	1.0	1.4	1.3	2.1	1.0	1.4	1.7	1.5	
<b>Merchandise imports</b>											
Capital goods.....(5887Q)	16.3	16.4	16.1	16.8	16.4	14.2	13.0	13.8	15.3	14.1	
Consumption goods.....(5886Q)	27.1	28.9	27.9	28.1	28.0	31.4	36.4	37.6	37.3	35.9	
Intermediate goods.....(5885Q)	56.4	54.7	55.9	55.0	55.5	54.3	50.5	48.6	47.3	50.0	
Other <sup>2</sup> .....(5884Q)	0.2	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	

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1 Components may not add up to totals due to rounding off.

2 This category includes balance of payments adjustments.