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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Balance of payments¹**Annual figures**

R millions

	2015	2016	2017	2018	2019	2020	2021	2022
Current account								
Merchandise exports, free on board ²(5000J)	967 542	1 053 623	1 101 600	1 177 352	1 235 474	1 285 693	1 688 746	1 927 336
Net gold exports ³(5001J)	59 521	66 762	66 411	71 678	67 209	108 301	108 004	86 149
Services receipts.....(5002J)	198 100	219 719	220 370	225 187	229 706	139 731	134 926	206 635
Income receipts.....(5680J)	97 755	86 899	80 832	104 154	123 324	128 789	167 431	185 993
Less: Merchandise imports, free on board ²(5003J)	1 082 277	1 094 687	1 109 045	1 222 914	1 263 696	1 104 648	1 348 655	1 791 905
Less: Payments for services.....(5004J)	200 329	223 956	221 230	224 691	238 369	184 594	200 966	296 849
Less: Income payments.....(5681J)	199 036	208 856	221 627	253 549	263 240	221 488	286 029	323 888
Current transfers (net receipts +).....(5006J)	-33 108	-26 859	-37 547	-34 585	-34 570	-42 196	-35 764	-25 260
Balance on current account.....(5007J)	-191 833	-127 354	-120 236	-157 367	-144 162	109 588	227 693	-31 789
<i>Memo item: Trade balance.....(5010J)</i>	<i>-55 215</i>	<i>25 699</i>	<i>58 966</i>	<i>26 117</i>	<i>38 987</i>	<i>289 346</i>	<i>448 095</i>	<i>221 580</i>
Capital transfer account (net receipts +).....(5682J)	243	241	246	236	244	234	225	-28 936
Net lending to (+)/borrowing from (-) rest of world.....(5755J)	-191 590	-127 113	-119 990	-157 131	-143 918	109 822	227 918	-60 725
Financial account⁴								
Net direct investment (Inflow (+)/outflow (-)).....(5683J)	-51 217	-32 942	-71 453	18 176	28 584	82 511	604 102	104 822
Net incurrence of liabilities ⁵(5640J)	22 065	32 876	26 759	72 119	74 048	50 402	604 388	144 945
Net acquisition of financial assets ⁶(5656J)	-73 282	-65 818	-98 212	-53 943	-45 464	32 109	-286	-40 123
Net portfolio investment (Inflow (+)/outflow (-)).....(5684J)	122 622	240 559	219 934	38 157	129 743	-112 683	-803 451	-64 776
Net incurrence of liabilities.....(5644J)	121 290	139 866	278 828	94 979	87 517	-159 321	-408 242	42 378
Equity and investment fund shares.....(5756J)	105 101	25 399	102 269	32 242	-62 903	-84 695	-401 978	14 276
Debt securities.....(5757J)	16 189	114 467	176 559	62 737	150 420	-74 626	-6 264	28 102
Net acquisition of financial assets.....(5660J)	1 332	100 693	-58 894	-56 822	42 226	46 638	-395 209	-107 154
Equity and investment fund shares.....(5758J)	20 009	109 279	-27 213	-35 484	80 205	136 136	-279 776	-137 018
Debt securities.....(5759J)	-18 677	-8 586	-31 681	-21 338	-37 979	-89 498	-115 433	29 864
Net financial derivatives (inflow (+)/outflow (-)).....(5760J)	4 882	-13 757	-4 356	6 970	-5 439	-11 107	3 368	-28 421
Net incurrence of liabilities.....(5672J)	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-282 669
Net acquisition of financial assets.....(5677J)	325 738	485 573	223 234	225 575	162 604	324 618	249 228	254 248
Net other investment (inflow (+)/outflow (-)).....(5685J)	119 042	-22 235	-8 639	93 443	-22 785	-141 869	18 786	124 511
Net incurrence of liabilities.....(5650J)	72 273	-3 747	61 471	114 963	-31 505	21 398	13 757	186 226
Net acquisition of financial assets.....(5666J)	46 769	-18 488	-70 110	-21 520	8 720	-163 267	5 029	-61 715
Reserve assets (increase (-)/decrease (+)) ⁷(5679J)	14 015	-40 193	-25 525	-11 337	-25 370	54 120	-67 272	-68 201
Balance on financial account.....(5764J)	209 344	131 432	109 961	145 409	104 733	-129 028	-244 467	67 935
<i>Memo item: Balance on financial account excluding reserve assets.....(5765J)</i>	<i>195 329</i>	<i>171 625</i>	<i>135 486</i>	<i>156 746</i>	<i>130 103</i>	<i>-183 148</i>	<i>-177 195</i>	<i>136 136</i>
Unrecorded transactions ⁸(5766J)	-17 754	-4 319	10 029	11 722	39 185	19 206	16 549	-7 210
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions.....(5767J)</i>	<i>177 575</i>	<i>167 306</i>	<i>145 515</i>	<i>168 468</i>	<i>169 288</i>	<i>-163 942</i>	<i>-160 646</i>	<i>128 926</i>

KB501

1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

5 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

6 Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Balance of payments¹

Quarterly figures

R millions

	2021					2022				
	01	02	03	04	2021	01	02	03	04	2022
Current account										
Merchandise exports, free on board ² (5000K)	374 492	448 832	428 835	436 587	1 688 746	441 341	492 632	521 286	472 077	1 927 336
Net gold exports ³ (5001K)	26 734	25 063	26 252	29 955	108 004	19 071	23 743	20 768	22 566	86 149
Services receipts..... (5002K)	29 886	31 305	32 571	41 164	134 926	44 532	48 046	53 867	60 190	206 635
Income receipts..... (5680K)	48 102	24 518	65 876	28 935	167 431	52 387	33 753	56 227	43 626	185 993
Less: Merchandise imports, free on board ² (5003K)	307 717	320 275	345 271	375 391	1 348 655	390 460	440 449	479 933	481 063	1 791 905
Less: Payments for services..... (5004K)	45 521	47 515	50 074	57 856	200 966	61 227	71 235	83 449	80 938	296 849
Less: Income payments..... (5681K)	75 668	52 121	114 022	44 218	286 029	89 186	80 426	105 240	49 036	323 888
Current transfers (net receipts +)..... (5006K)	-13 635	-8 942	-7 873	-5 314	-35 764	-9 187	-7 005	-5 084	-3 984	-25 260
Balance on current account (5007K)	36 673	100 864	36 294	53 862	227 693	7 271	-941	-21 558	-16 562	-31 789
<i>Memo item: Trade balance</i> (5010K)	93 509	153 619	109 816	91 151	448 095	69 952	75 926	62 121	13 580	221 580
Capital transfer account (net receipts +) (5682K)	54	53	57	61	225	-29 111	59	60	56	-28 936
Net lending to (+)/borrowing from (-) rest of world ... (5755K)	36 727	100 917	36 351	53 923	227 918	-21 840	-882	-21 498	-16 506	-60 725
Financial account⁴										
Net direct investment (Inflow (+)/outflow (-))..... (5683K)	17 825	19 897	554 250	12 130	604 102	20 084	32 367	5 690	46 681	104 822
Net incurrence of liabilities ⁵ (5640K)	6 524	17 284	557 912	22 668	604 388	39 899	26 229	11 859	66 958	144 945
Net acquisition of financial assets ⁶ (5656K)	11 301	2 613	-3 662	-10 538	-286	-19 815	6 138	-6 169	-20 277	-40 123
Net portfolio investment (Inflow (+)/outflow (-))..... (5684K)	-46 214	-70 670	-606 545	-80 022	-803 451	7 326	-4 688	-28 907	-38 507	-64 776
Net incurrence of liabilities..... (5644K)	-6 430	304	-362 098	-40 018	-408 242	60 741	39 760	-32 032	-26 091	42 378
Equity and investment fund shares..... (5756K)	8 944	-22 070	-351 867	-36 985	-401 978	48 489	-12 882	-22 432	1 101	14 276
Debt securities..... (5757K)	-15 374	22 374	-10 231	-3 033	-6 264	12 252	52 642	-9 600	-27 192	28 102
Net acquisition of financial assets..... (5660K)	-39 784	-70 974	-244 447	-40 004	-395 209	-53 415	-44 448	3 125	-12 416	-107 154
Equity and investment fund shares..... (5758K)	2 078	-27 819	-213 370	-40 665	-279 776	-38 404	-43 602	-29 394	-25 618	-137 018
Debt securities..... (5759K)	-41 862	-43 155	-31 077	661	-115 433	-15 011	-846	32 519	13 202	29 864
Net financial derivatives (inflow (+)/outflow (-))..... (5760K)	906	-69	-2 834	5 365	3 368	41	-3 465	-17 990	-7 007	-28 421
Net incurrence of liabilities..... (5672K)	-77 947	-54 973	-58 097	-54 843	-245 860	-46 610	-55 405	-97 952	-82 702	-282 669
Net acquisition of financial assets..... (5677K)	78 853	54 904	55 263	60 208	249 228	46 651	51 940	79 962	75 695	254 248
Net other investment (inflow (+)/outflow (-))..... (5685K)	-41 586	-34 546	84 251	10 667	18 786	10 585	9 594	82 329	22 003	124 511
Net incurrence of liabilities..... (5650K)	-12 293	-29 864	85 517	-29 603	13 757	79 825	48 342	9 462	48 597	186 226
Net acquisition of financial assets..... (5666K)	-29 293	-4 682	-1 266	40 270	5 029	-69 240	-38 748	72 867	-26 594	-61 715
Reserve assets (increase (-)/decrease (+)) ⁷ (5679K)	10 338	-23 911	-50 390	-3 309	-67 272	-6 779	-35 241	-26 538	357	-68 201
Balance on financial account (5764K)	-58 731	-109 299	-21 268	-55 169	-244 467	31 257	-1 433	14 584	23 527	67 935
<i>Memo item: Balance on financial account excluding reserve assets</i> (5765K)	-69 069	-85 388	29 122	-51 860	-177 195	38 036	33 808	41 122	23 170	136 136
Unrecorded transactions ⁸ (5766K)	22 004	8 382	-15 083	1 246	16 549	-9 417	2 315	6 914	-7 021	-7 210
<i>Memo item: Balance on financial account excluding reserve assets including unrecorded transactions</i> (5767K)	-47 065	-77 006	14 039	-50 614	-160 646	28 619	36 123	48 036	16 149	128 926

KB502

1 Data for the previous four years are preliminary and subject to revision.

2 Published customs figures adjusted for balance of payments purposes.

3 Commodity gold. Before 1981 net gold exports comprised net foreign sales of gold plus changes in gold holdings of the South African Reserve Bank and other banking institutions.

4 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign. A net acquisition of assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of assets (inflow of capital) is indicated by a positive (+) sign.

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6 Investment by South African residents in undertakings abroad in which they have at least 10 per cent of the voting rights.

7 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

8 Transactions on the current, capital transfer and financial accounts.

Current account of the balance of payments

Seasonally adjusted figures at annual rates

R millions

Period	Merchandise exports, free on board (5000L)	Net gold exports (5001L)	Services receipts (5002L)	Income receipts (5680L)	Less: Merchandise imports free on board (5003L)	Less: Payments for services (5004L)	Less: Income payments (5681L)	Current transfers (net receipts +) (5006L)	Balance on current account (5007L)	Memo item: Trade Balance (5010L)
2014: 01.....	965 632	59 052	176 471	80 500	1 097 578	185 455	161 934	-28 094	-191 406	-72 894
02.....	899 381	68 338	186 823	70 704	1 059 245	184 198	176 952	-36 584	-231 731	-91 525
03.....	929 466	89 563	190 407	84 408	1 077 095	187 485	183 197	-35 767	-189 699	-58 065
04.....	966 200	70 815	193 247	92 812	1 065 395	186 702	216 417	-36 467	-181 909	-28 381
2014	940 170	71 942	186 737	82 106	1 074 828	185 960	184 625	-34 228	-198 686	-62 716
2015: 01.....	959 649	58 763	192 151	110 687	1 073 053	192 904	208 802	-33 540	-187 049	-54 641
02.....	965 758	73 977	191 011	107 381	1 057 582	193 815	193 901	-34 828	-141 998	-17 847
03.....	978 668	49 450	197 956	96 088	1 088 517	201 032	202 943	-31 993	-202 322	-60 398
04.....	966 092	55 893	211 282	76 864	1 109 958	213 566	190 498	-32 071	-235 963	-87 973
2015	967 542	59 521	198 100	97 755	1 082 277	200 329	199 036	-33 108	-191 833	-55 215
2016: 01.....	1 041 906	48 772	222 693	68 905	1 111 171	216 786	205 668	-35 510	-186 859	-20 493
02.....	1 089 897	86 876	222 448	92 614	1 122 297	221 131	223 603	-25 268	-100 465	54 476
03.....	1 028 960	83 293	214 534	72 851	1 080 967	231 165	197 252	-22 069	-131 815	31 285
04.....	1 053 730	48 108	219 201	113 226	1 064 311	226 742	208 901	-24 589	-90 278	37 527
2016	1 053 623	66 762	219 719	86 899	1 094 687	223 956	208 856	-26 859	-127 354	25 699
2017: 01.....	1 088 301	50 356	216 890	84 406	1 088 326	222 701	192 693	-28 201	-91 969	50 330
02.....	1 097 399	68 403	220 063	61 548	1 119 164	218 853	197 863	-42 774	-131 240	46 638
03.....	1 082 656	67 807	222 109	91 395	1 069 685	218 150	237 497	-39 596	-100 962	80 778
04.....	1 138 044	79 079	222 418	85 979	1 159 006	225 215	258 455	-39 617	-156 774	58 116
2017	1 101 600	66 411	220 370	80 832	1 109 045	221 230	221 627	-37 547	-120 236	58 966
2018: 01.....	1 099 634	76 707	218 703	100 201	1 163 268	213 254	263 127	-45 604	-190 009	13 073
02.....	1 132 182	69 553	224 121	84 530	1 163 870	220 593	237 778	-32 960	-144 816	37 864
03.....	1 216 599	73 015	230 774	103 044	1 280 540	230 647	249 763	-27 839	-165 357	9 074
04.....	1 260 995	67 439	227 150	128 841	1 283 977	234 270	263 528	-31 937	-129 287	44 457
2018	1 177 352	71 678	225 187	104 154	1 222 914	224 691	253 549	-34 585	-157 367	26 117
2019: 01.....	1 208 814	56 264	224 874	114 517	1 224 906	229 903	264 334	-35 492	-150 166	40 172
02.....	1 256 391	49 918	231 598	130 535	1 315 284	238 627	238 055	-34 588	-158 113	-8 975
03.....	1 236 890	69 808	231 785	128 403	1 270 639	240 716	305 076	-34 398	-183 943	36 058
04.....	1 239 799	92 846	230 568	119 841	1 243 954	244 231	245 495	-33 802	-84 427	88 691
2019	1 235 474	67 209	229 706	123 324	1 263 696	238 369	263 240	-34 570	-144 162	38 987
2020: 01.....	1 308 665	97 148	226 946	122 812	1 202 089	217 561	231 358	-33 178	71 385	203 724
02.....	1 006 942	79 350	109 498	132 548	990 395	172 023	243 150	-31 960	-109 190	95 897
03.....	1 362 294	128 964	106 665	119 819	1 038 534	171 125	170 498	-47 291	290 294	452 725
04.....	1 464 872	127 744	115 815	139 977	1 187 575	177 667	240 946	-56 355	185 865	405 041
2020	1 285 693	108 301	139 731	128 789	1 104 648	184 594	221 488	-42 196	109 588	289 346
2021: 01.....	1 617 816	106 937	118 266	171 045	1 270 518	188 305	231 409	-55 028	268 804	454 235
02.....	1 781 927	100 251	129 365	113 976	1 316 680	192 764	284 821	-35 707	295 546	565 497
03.....	1 653 103	105 007	132 756	243 558	1 321 494	196 662	370 779	-31 121	214 367	436 616
04.....	1 702 139	119 821	159 317	141 145	1 485 926	226 133	257 107	-21 200	132 056	336 034
2021	1 688 746	108 004	134 926	167 431	1 348 655	200 966	286 029	-35 764	227 693	448 095
2022: 01.....	1 909 531	76 285	173 111	176 881	1 612 179	256 001	271 395	-37 355	158 878	373 638
02.....	1 963 556	94 972	202 099	154 627	1 806 796	286 927	408 761	-27 871	-115 101	251 732
03.....	2 006 995	83 074	220 625	210 717	1 841 298	328 272	328 806	-19 973	3 062	248 771
04.....	1 829 262	90 264	230 705	201 747	1 907 348	316 196	286 590	-15 841	-173 997	12 178
2022	1 927 336	86 149	206 635	185 993	1 791 905	296 849	323 888	-25 260	-31 789	221 580

KB503

Foreign trade

Indices of volume and prices of goods and services

Seasonally adjusted, 2015 = 100

Period	Exports ¹				Imports ¹		Terms of trade ²	
	Excluding gold		Including gold		Volume (5034L)	Price (5035L)	Excluding gold (5036L)	Including gold (5037L)
	Volume (5030L)	Price (5031L)	Volume (5032)	Price (5033L)				
2014: 01	97.5	100.5	97.5	100.5	95.7	104.6	96.1	96.1
02	92.5	100.7	93.7	100.5	93.2	104.0	96.9	96.7
03	94.7	101.5	97.4	101.3	95.2	103.6	97.9	97.8
04	98.3	101.2	99.4	101.0	96.7	100.9	100.3	100.1
2014	95.7	101.0	97.0	100.8	95.2	103.3	97.8	97.7
2015: 01	99.6	99.2	99.8	99.0	102.2	96.6	102.7	102.5
02	99.6	99.6	100.9	99.6	99.1	98.5	101.1	101.1
03	100.7	100.2	100.0	100.1	99.1	101.5	98.8	98.7
04	100.0	101.0	99.4	101.3	99.7	103.5	97.6	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016: 01	103.7	104.6	101.8	105.3	97.4	106.3	98.4	99.1
02	103.5	108.8	103.9	109.9	96.0	109.2	99.6	100.7
03	98.4	108.4	98.9	109.5	94.9	107.8	100.5	101.6
04	98.3	111.1	97.0	111.2	95.2	105.7	105.1	105.1
2016	101.0	108.2	100.4	109.0	95.9	107.2	100.9	101.6
2017: 01	98.9	113.2	98.0	112.9	97.2	105.2	107.6	107.4
02	101.4	111.5	101.2	111.7	98.4	106.0	105.2	105.4
03	99.2	112.9	99.0	113.1	94.7	106.0	106.5	106.7
04	102.1	114.3	102.3	114.8	99.0	109.0	104.9	105.4
2017	100.4	113.0	100.1	113.2	97.3	106.5	106.0	106.2
2018: 01	99.0	114.2	99.9	113.9	98.8	108.6	105.1	104.9
02	99.9	116.4	100.3	116.0	99.3	108.7	107.1	106.8
03	103.7	119.8	104.4	118.9	103.2	114.1	104.9	104.1
04	107.0	119.4	106.8	118.8	100.6	117.6	101.5	101.0
2018	102.4	117.4	102.9	116.9	100.5	112.3	104.7	104.2
2019: 01	100.7	122.1	99.4	122.3	99.5	114.0	107.1	107.3
02	101.3	126.1	99.4	126.3	103.7	116.9	107.9	108.1
03	100.3	125.7	99.2	126.6	101.7	115.8	108.5	109.3
04	99.3	127.0	99.4	128.4	98.8	117.4	108.2	109.4
2019	100.4	125.2	99.3	125.9	100.9	116.0	107.9	108.5
2020: 01	98.7	133.5	98.4	135.4	94.4	117.2	113.9	115.5
02	69.2	138.3	69.0	141.4	77.2	117.4	117.8	120.5
03	88.1	143.1	88.7	147.1	76.7	122.9	116.4	119.7
04	93.6	144.9	94.1	148.2	85.1	125.1	115.9	118.5
2020	87.4	140.0	87.5	143.0	83.4	120.6	116.0	118.5
2021: 01	95.7	155.7	95.6	157.3	90.8	125.3	124.3	125.6
02	98.9	165.9	98.5	166.7	91.0	129.3	128.3	128.9
03	91.6	167.2	91.7	168.3	88.0	134.6	124.3	125.0
04	99.2	160.9	99.3	162.8	95.4	139.9	115.0	116.4
2021	96.3	162.4	96.3	163.8	91.3	132.3	122.9	124.0
2022: 01	105.0	170.1	103.0	171.1	100.4	145.1	117.2	117.9
02	104.2	178.3	102.8	179.4	105.8	154.3	115.5	116.2
03	108.9	175.5	106.8	176.6	105.9	159.7	109.9	110.6
04	103.3	171.1	101.6	172.7	105.0	165.1	103.6	104.6
2022	105.4	173.7	103.6	175.0	104.3	156.1	111.6	112.3

KB504

1 Derived from the national accounts item 'goods and services'.

2 Export price index divided by import price index.

Trade account of the balance of payments by kind of economic activity

Current prices

R millions

	2021					2022				
	01	02	03	04	2021	01	02	03	04	2022
Merchandise exports										
Mining(5926K) 240 294 287 776 280 992 290 012 1 099 074 281 540 319 173 313 490 284 474 1 198 676										
Base metals and articles thereof.....(5925K) 37 636 39 538 43 320 51 351 171 845 48 416 53 539 53 985 47 259 203 198										
Mineral products.....(5924K) 98 021 104 139 105 955 105 815 413 931 127 240 143 630 157 389 128 983 557 241										
Net gold exports.....(5001K) 26 734 25 063 26 252 29 955 108 004 19 071 23 743 20 769 22 566 86 149										
Platinum group metals.....(5923K) 63 420 103 876 91 252 83 192 341 740 66 546 81 484 60 156 64 801 272 986										
Other(5922K) 14 483 15 160 14 214 19 698 63 554 20 266 16 778 21 192 20 866 79 103										
Manufacturing(5921K) 133 807 153 183 136 332 149 792 573 114 144 921 158 745 180 673 177 235 661 574										
Chemical products(5920K) 26 066 29 914 28 322 28 678 112 980 28 170 33 629 33 811 31 917 127 528										
Machinery and electrical equipment.....(5919K) 28 415 31 112 31 746 31 628 122 901 31 445 32 612 37 222 37 845 139 124										
Vehicles and transport equipment.....(5918K) 41 113 50 787 34 572 41 369 167 841 44 264 46 366 49 612 52 369 192 612										
Other(5917K) 38 214 41 370 41 691 48 118 169 392 41 041 46 138 60 028 55 104 202 310										
Agriculture(5916K) 26 519 32 062 36 854 25 886 121 320 32 294 37 492 46 166 31 193 147 145										
Vegetable products.....(5915K) 20 386 25 357 30 620 18 335 94 697 24 918 29 260 38 785 22 934 115 896										
Other(5914K) 6 133 6 706 6 234 7 551 26 623 7 377 8 232 7 381 8 259 31 249										
Other¹(5913K) 606 874 909 852 3 242 1 658 965 1 726 1 741 6 090										
Total merchandise exports(5927K) 401 226 473 895 455 087 466 543 1 796 750 460 412 516 375 542 054 494 643 2 013 485										
Merchandise imports										
Mining(5912K) 69 710 81 575 83 117 97 437 331 838 108 965 140 310 145 744 146 015 541 034										
Base metals and articles thereof.....(5911K) 18 677 21 453 20 214 23 925 84 269 23 623 24 914 25 276 23 483 97 296										
Mineral products.....(5910K) 47 061 54 749 56 551 67 342 225 703 79 084 109 508 114 487 116 021 419 100										
Other(5909K) 3 972 5 373 6 352 6 170 21 867 6 259 5 888 5 980 6 511 24 638										
Manufacturing(5908K) 222 799 222 727 244 814 260 590 950 931 261 032 279 704 311 563 316 648 1 168 947										
Chemical products(5907K) 37 752 39 346 48 739 47 675 173 512 43 721 52 301 58 670 52 838 207 530										
Machinery and electrical equipment.....(5906K) 67 531 66 927 73 142 86 401 294 001 85 236 87 232 97 960 104 404 374 831										
Vehicles and transport equipment.....(5905K) 54 362 54 795 54 951 52 260 216 367 60 387 66 598 67 479 77 651 272 115										
Other(5904K) 63 154 61 660 67 983 74 254 267 051 71 689 73 573 87 453 81 755 314 470										
Agriculture(5903K) 14 720 15 606 16 964 16 858 64 147 19 720 19 792 21 868 17 392 78 771										
Vegetable products.....(5902K) 7 177 6 601 7 491 6 252 27 522 7 599 8 915 9 587 7 468 33 568										
Other(5901K) 7 543 9 005 9 473 10 605 36 625 12 121 10 877 12 281 9 925 45 203										
Other¹(5900K) 488 368 376 507 1 739 743 644 759 1 008 3 153										
Total merchandise imports(5003K) 307 717 320 275 345 271 375 391 1 348 655 390 460 440 449 479 933 481 063 1 791 905										
Percentage of total										
Merchandise exports										
Mining(5999Q) 59.9 60.7 61.7 62.2 61.2 61.1 61.8 57.8 57.5 59.5										
Base metals and articles thereof.....(5998Q) 9.4 8.3 9.5 11.0 9.6 10.5 10.4 10.0 9.6 10.1										
Mineral products.....(5997Q) 24.4 22.0 23.3 22.7 23.0 27.6 27.8 29.0 26.1 27.7										
Net gold exports.....(5928Q) 6.7 5.3 5.8 6.4 6.0 4.1 4.6 3.8 4.6 4.3										
Platinum group metals.....(5996Q) 15.8 21.9 20.1 17.8 19.0 14.5 15.8 11.1 13.1 13.6										
Other(5995Q) 3.6 3.2 3.1 4.2 3.5 4.4 3.2 3.9 4.2 3.9										
Manufacturing(5994Q) 33.3 32.3 30.0 32.1 31.9 31.5 30.7 33.3 35.8 32.9										
Chemical products(5993Q) 6.5 6.3 6.2 6.1 6.3 6.1 6.5 6.2 6.5 6.3										
Machinery and electrical equipment.....(5992Q) 7.1 6.6 7.0 6.8 6.8 6.8 6.3 6.9 7.7 6.9										
Vehicles and transport equipment.....(5991Q) 10.2 10.7 7.6 8.9 9.3 9.6 9.0 9.2 10.6 9.6										
Other(5990Q) 9.5 8.7 9.2 10.3 9.4 8.9 8.9 11.1 11.1 10.0										
Agriculture(5989Q) 6.6 6.8 8.1 5.5 6.8 7.0 7.3 8.5 6.3 7.3										
Vegetable products.....(5988Q) 5.1 5.4 6.7 3.9 5.3 5.4 5.7 7.2 4.6 5.8										
Other(5987Q) 1.5 1.4 1.4 1.6 1.5 1.6 1.6 1.4 1.7 1.6										
Other¹(5986Q) 0.2 0.2 0.2 0.2 0.2 0.4 0.2 0.3 0.4 0.3										
Merchandise imports										
Mining(5985Q) 22.7 25.5 24.1 26.0 24.6 27.9 31.9 30.4 30.4 30.2										
Base metals and articles thereof.....(5984Q) 6.1 6.7 5.9 6.4 6.2 6.0 5.7 5.3 4.9 5.4										
Mineral products.....(5983Q) 15.3 17.1 16.4 17.9 16.7 20.3 24.9 23.9 24.1 23.4										
Other(5982Q) 1.3 1.7 1.8 1.6 1.6 1.6 1.3 1.2 1.4 1.4										
Manufacturing(5981Q) 72.4 69.5 70.9 69.4 70.5 66.9 63.5 64.9 65.8 65.2										
Chemical products(5980Q) 12.3 12.3 14.1 12.7 12.9 11.2 11.9 12.2 11.0 11.6										
Machinery and electrical equipment.....(5979Q) 21.9 20.9 21.2 23.0 21.8 21.8 19.8 20.4 21.7 20.9										
Vehicles and transport equipment.....(5978Q) 17.7 17.1 15.9 13.9 16.0 15.5 15.1 14.1 16.1 15.2										
Other(5977Q) 20.5 19.3 19.7 19.8 19.8 18.4 16.7 18.2 17.0 17.5										
Agriculture(5976Q) 4.8 4.9 4.9 4.5 4.8 5.1 4.5 4.6 3.6 4.4										
Vegetable products.....(5975Q) 2.3 2.1 2.2 1.7 2.0 1.9 2.0 2.0 1.6 1.9										
Other(5974Q) 2.5 2.8 2.7 2.8 2.7 3.1 2.5 2.6 2.1 2.5										
Other¹(5973Q) 0.2 0.1 0.1 0.1 0.1 0.2 0.1 0.2 0.2 0.2										

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1 This category consists of unclassified goods as well as balance of payments adjustments.

Trade account of the balance of payments by country and product¹

Current prices

R millions

	2021					2022				
	01	02	03	04	2021	01	02	03	04	2022
Largest trading partners										
Merchandise exports										
Botswana.....(5972K)	14 512	15 104	15 229	18 189	63 035	16 773	18 105	20 556	19 934	75 368
China(5971K)	50 382	48 527	47 943	42 358	189 210	41 852	45 123	57 526	45 076	189 577
Germany(5970K)	38 666	43 204	37 265	35 911	155 046	43 285	43 926	40 240	35 936	163 387
India(5969K)	11 620	15 851	13 627	19 335	60 433	22 806	23 811	23 093	17 185	86 896
Japan(5968K)	26 081	30 979	35 838	28 553	121 451	32 468	40 651	33 823	32 352	139 294
Mozambique(5967K)	11 842	13 566	17 035	17 184	59 628	17 938	28 086	22 764	21 679	90 467
Namibia.....(5966K)	10 955	11 549	12 132	13 726	48 363	12 715	12 545	14 790	15 153	55 204
Netherlands.....(5965K)	15 240	16 938	16 395	12 740	61 313	21 716	25 682	27 885	23 199	98 482
United Kingdom.....(5964K)	24 038	39 765	30 292	26 750	120 845	24 650	29 477	23 086	25 364	102 577
United States of America.....(5963K)	40 316	57 936	43 294	51 458	193 003	39 722	44 299	44 918	49 111	178 049
Other(5962K)	157 575	180 473	186 037	200 339	724 424	186 487	204 669	233 373	209 655	834 184
Total merchandise exports.....(5927K)	401 226	473 894	455 087	466 543	1 796 750	460 412	516 375	542 054	494 643	2 013 485
Merchandise imports										
China(5961K)	63 037	62 649	69 636	88 653	283 975	84 602	79 860	101 692	101 314	367 468
Germany(5960K)	29 740	25 949	30 786	24 987	111 462	28 666	35 037	35 382	35 284	134 368
India(5959K)	17 704	17 429	21 056	22 782	78 971	24 627	34 016	33 311	38 648	130 601
Italy(5958K)	7 546	9 627	10 347	10 574	38 094	9 987	11 009	9 520	9 843	40 358
Japan(5957K)	8 858	9 571	9 595	10 401	38 426	11 610	11 894	10 674	12 147	46 325
Nigeria.....(5956K)	4 343	4 878	4 420	10 363	24 004	10 400	7 937	6 302	12 277	36 917
Saudi Arabia.....(5955K)	13 354	13 185	16 223	17 851	60 612	18 701	20 979	15 526	18 423	73 629
Thailand.....(5954K)	10 809	10 438	9 999	12 675	43 921	13 003	11 884	11 343	14 064	50 293
United Kingdom.....(5953K)	6 466	6 281	6 358	6 305	25 410	6 492	6 853	8 337	7 748	29 429
United States of America.....(5952K)	18 979	21 762	22 305	22 402	85 448	22 578	25 527	28 778	29 741	106 624
Other(5951K)	126 882	138 507	144 545	148 399	558 333	159 796	195 453	219 069	201 573	775 891
Total merchandise imports.....(5003K)	307 717	320 275	345 271	375 391	1 348 655	390 460	440 449	479 933	481 063	1 791 905
Largest contributing products²										
Merchandise exports										
Chromium ores and concentrates.....(5950K)	6 657	7 333	6 402	6 538	26 930	8 359	9 602	11 573	10 288	39 822
Coal(5949K)	15 420	17 312	23 858	32 693	89 283	42 052	56 759	69 364	50 853	219 028
Ferro-alloys.....(5948K)	14 739	13 514	14 973	17 875	61 101	15 689	17 970	20 161	15 236	69 056
Iron ores and concentrates.....(5946K)	39 810	38 288	39 516	28 082	145 696	32 547	29 443	22 492	20 735	105 218
Manganese ores and concentrates.....(5945K)	9 413	9 831	10 148	11 437	40 829	11 717	12 894	13 337	8 878	46 825
Motor vehicles for the transport of goods(5944K)	16 775	17 038	10 827	14 392	59 032	14 470	12 316	18 806	18 734	64 326
Motor vehicles for the transport of people.....(5943K)	17 926	26 624	16 121	18 160	78 831	23 156	25 677	21 956	23 505	94 294
Net gold exports.....(5001K)	26 734	25 063	26 252	29 955	108 004	19 071	23 743	20 768	22 566	86 149
Platinum group metals.....(5923K)	63 420	103 876	91 252	83 192	341 740	66 546	81 483	60 156	64 801	272 986
Refined petroleum products.....(5941K)	5 943	6 313	7 115	7 806	27 176	8 742	11 945	12 578	12 582	45 846
Other(5940K)	184 389	208 702	208 624	216 413	818 128	218 063	234 543	270 862	246 466	969 934
Total merchandise exports.....(5927K)	401 226	473 894	455 087	466 543	1 796 750	460 412	516 375	542 054	494 643	2 013 485
Merchandise imports										
Aircraft.....(5939K)	1 261	1 740	922	1 061	4 984	704	1 201	1 386	3 386	6 677
Computers and related equipment(5938K)	6 029	6 890	8 020	9 232	30 171	8 578	7 858	8 687	8 645	33 768
Crude oil.....(5937K)	13 487	14 532	17 109	23 729	68 858	24 420	17 452	10 918	19 142	71 932
Medicaments.....(5936K)	7 775	7 446	7 059	7 388	29 668	6 827	7 337	7 673	7 426	29 262
Motor vehicles for the transport of goods(5935K)	1 984	2 764	3 099	2 276	10 123	3 133	3 083	4 715	5 738	16 670
Motor vehicles for the transport of people.....(5934K)	9 313	12 023	12 347	12 294	45 978	15 177	17 248	17 555	23 436	73 417
Original motor vehicle components.....(5933K)	30 864	26 617	27 484	25 376	110 341	29 828	31 547	29 165	29 900	120 441
Parts and accessories of motor vehicles.....(5932K)	6 566	5 502	6 602	6 204	24 873	6 462	7 719	7 628	7 131	28 940
Refined petroleum products.....(5931K)	25 039	32 728	30 987	34 723	123 478	45 631	79 933	88 830	86 271	300 664
Telephone sets(5930K)	11 479	9 980	10 549	13 519	45 526	14 081	14 339	13 977	14 462	56 859
Other(5929K)	193 919	200 053	221 093	239 588	854 655	235 618	252 732	289 399	275 526	1 053 274
Total merchandise imports.....(5003K)	307 717	320 275	345 271	375 391	1 348 655	390 460	440 449	479 933	481 063	1 791 905

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1 Selection based on 2019 ranking.

2 Based on the Harmonised Commodity Description and Coding System at a four-digit level.

Services, income and transfer receipts

Annual figures

R millions

	2015	2016	2017	2018	2019	2020	2021	2022
Services								
Transportation (5700Y)	31 410	32 116	30 891	29 764	32 057	22 300	18 191	25 722
Passenger fares..... (5041Y)	11 241	13 017	11 853	10 564	9 745	1 677	80	931
Other..... (5042Y)	20 169	19 099	19 038	19 200	22 312	20 623	18 111	24 791
Travel..... (5043Y)	105 066	116 357	117 573	118 366	121 132	40 675	31 324	78 054
Business..... (5701Y)	8 680	9 844	9 807	9 720	9 884	2 802	1 561	5 749
Other..... (5702Y)	96 386	106 513	107 766	108 646	111 248	37 873	29 763	72 305
Other services (5051Y)	61 624	71 246	71 906	77 057	76 517	76 756	85 411	102 859
Manufacturing services on physical inputs owned by others (5733Y)	31	41	35	34	40	43	33	38
Repairs and maintenance services on movable goods n.i.e (5734Y)	424	432	560	705	661	833	552	735
Financial and insurance services..... (5735Y)	15 930	17 257	16 129	17 240	16 393	17 088	19 636	20 530
Charges for the use of intellectual property (5736Y)	1 632	2 037	2 101	2 420	2 175	2 074	2 001	3 386
Telecommunications, computer and information services (5737Y)	7 008	8 202	8 465	8 427	9 997	11 699	12 240	15 507
Personal, cultural and recreational services (5738Y)	2 993	4 289	4 977	5 331	5 722	3 460	5 400	7 936
Other business and miscellaneous services of which:	33 606	38 988	39 639	42 900	41 529	41 559	45 549	54 727
Legal services (5740Y)	5 142	5 749	5 081	5 472	5 854	5 407	5 356	6 667
Accounting services (5741Y)	2 150	2 714	2 754	3 140	3 138	3 775	3 925	5 259
Advertising and market research services (5742Y)	1 592	2 282	3 304	3 337	3 528	3 061	3 301	4 439
Architectural, engineering and other technical services..... (5743Y)	9 188	10 667	9 575	9 592	6 682	7 627	11 519	13 723
Total services..... (5002Y)	198 100	219 719	220 370	225 187	229 706	139 731	134 926	206 635
Income								
Compensation of employees (5703Y)	10 488	11 073	11 644	12 240	12 858	13 288	13 685	14 234
Investment income								
Direct investment..... (5704Y)	40 861	30 836	31 091	36 645	51 648	62 588	75 767	85 742
Dividends (5044Y)	34 463	24 160	24 853	29 957	43 713	53 319	65 321	74 141
Interest..... (5045Y)	5 875	6 160	5 730	6 170	7 423	8 778	9 968	11 139
Branch (5046Y)	523	517	508	518	512	491	478	462
Non-direct investment ¹ (5705Y)	46 406	44 990	38 097	55 269	58 818	52 914	77 979	86 017
Dividends (5047Y)	30 364	27 974	21 526	36 239	36 186	27 763	49 998	50 849
Interest..... (5048Y)	16 043	17 016	16 571	19 030	22 632	25 151	27 981	35 169
Total income (5680Y)	97 755	86 899	80 832	104 154	123 324	128 789	167 431	185 993
Current transfers								
Central government..... (5707Y)	3 236	1 953	1 285	1 234	968	1 560	1 652	756
Other sectors (5708Y)	28 252	33 575	36 256	38 052	44 829	57 266	54 944	67 494
Total current transfers (5709Y)	31 488	35 528	37 541	39 286	45 797	58 826	56 596	68 250
Capital transfers								
Central government..... (5710Y)	-	-	-	-	-	-	-	-
Other sectors (5711Y)	413	408	412	418	412	363	330	312
Total capital transfers..... (5712Y)	413	408	412	418	412	363	330	312

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1 Including portfolio and other investment.

Services, income and transfer payments

Annual figures

R millions

	2015	2016	2017	2018	2019	2020	2021	2022
Services								
Transportation (5720Y)	79 400	80 013	80 951	85 931	89 677	63 335	76 786	131 316
Passenger fares (5057Y)	32 115	33 491	33 626	34 609	34 890	8 376	10 084	33 369
Other (5058Y)	47 285	46 522	47 325	51 322	54 787	54 959	66 702	97 947
Travel (5059Y)	38 103	41 857	43 405	44 872	45 407	14 555	14 719	36 558
Business (5721Y)	10 389	11 556	11 901	12 490	11 764	4 363	3 947	9 158
Other (5722Y)	27 714	30 301	31 504	32 382	33 643	10 192	10 772	27 400
Other services (5067Y)	82 826	102 086	96 874	93 888	103 285	106 704	109 461	128 975
Manufacturing services on physical inputs owned by others (5744Y)	-	-	-	-	-	-	-	-
Repairs and maintenance services on movable goods n.i.e (5745Y)	46	79	81	54	62	25	4	6
Financial and insurance services (5746Y)	8 240	8 927	8 191	9 204	8 799	10 531	10 923	13 121
Charges for the use of intellectual property (5747Y)	20 981	26 735	25 089	20 280	19 599	19 644	21 445	23 775
Telecommunications, computer and information services (5748Y)	19 380	26 271	27 699	30 127	36 224	42 557	47 753	57 680
Personal, cultural and recreational services (5749Y)	293	447	884	1 274	2 239	2 038	2 040	2 296
Other business and miscellaneous services (5750Y)	33 886	39 627	34 930	32 949	36 362	31 909	27 296	32 097
of which:								
Legal services (5751Y)	1 271	1 620	1 610	1 982	1 827	2 185	2 301	2 441
Accounting services (5752Y)	1 433	1 533	1 167	1 515	1 711	1 691	1 784	2 150
Advertising and market research services (5753Y)	1 746	2 362	3 321	3 842	4 212	4 171	4 433	5 258
Architectural, engineering and other technical services (5754Y)	13 426	17 910	12 983	11 347	13 585	11 302	8 493	10 625
Total services (5004Y)	200 329	223 956	221 230	224 691	238 369	184 594	200 966	296 849
Income								
Compensation of employees (5723Y)	12 492	13 122	13 779	14 500	15 208	15 087	15 752	16 504
Investment income								
Direct investment (5724Y)	89 943	89 085	78 167	90 353	91 084	61 472	98 922	109 438
Dividends (5060Y)	87 906	86 900	75 897	88 000	88 454	59 058	96 552	106 578
Interest (5061Y)	1 809	1 955	2 051	2 146	2 422	2 225	2 203	2 711
Branch (5062Y)	228	230	220	207	209	189	167	150
Non-direct investment ¹ (5725Y)	96 601	106 649	129 681	148 696	156 948	144 929	171 355	197 946
Dividends (5063Y)	23 629	23 195	31 523	41 185	40 547	28 878	48 125	63 391
Interest (5064Y)	72 973	83 454	98 158	107 511	116 401	116 051	123 230	134 555
Total income (5681Y)	199 036	208 856	221 627	253 549	263 240	221 488	286 029	323 888
Current transfers								
Central government (5727Y)	49 526	41 594	51 690	50 204	49 782	60 117	50 325	44 255
Other sectors (5728Y)	15 070	20 793	23 398	23 667	30 585	40 905	42 035	49 255
Total current transfers (5729Y)	64 596	62 387	75 088	73 871	80 367	101 022	92 360	93 510
Capital transfers								
Central government (5730Y)	-	-	-	-	-	-	-	-
Other sectors (5731Y)	170	167	166	182	168	129	105	29 248
Total capital transfers (5732Y)	170	167	166	182	168	129	105	29 248

KB532

1 Including portfolio and other investment.

Services, income and transfer receipts

Seasonally adjusted figures at annual rates

R millions

	2021					2022				
	01	02	03	04	2021	01	02	03	04	2022
Services										
Transportation (5700L)	17 756	18 660	13 747	22 600	18 191	20 812	26 682	26 977	28 417	25 722
Passenger fares..... (5041L)	4	4	11	300	80	372	794	1 041	1 517	931
Other..... (5042L)	17 752	18 656	13 736	22 300	18 111	20 440	25 888	25 936	26 900	24 791
Travel..... (5043L)	19 970	30 658	31 553	43 115	31 324	58 469	77 494	86 549	89 704	78 054
Business..... (5701L)	1 095	1 501	1 671	1 977	1 561	3 719	5 748	6 472	7 057	5 749
Other..... (5702L)	18 875	29 158	29 882	41 137	29 763	54 750	71 746	80 077	82 647	72 305
Other services (5051L)	80 540	80 046	87 456	93 602	85 411	93 830	97 922	107 099	112 584	102 859
Total services..... (5002L)	118 266	129 365	132 756	159 317	134 926	173 111	202 099	220 625	230 705	206 635
Income										
Compensation of employees..... (5703L)	13 536	13 560	13 656	13 988	13 685	14 036	14 116	14 240	14 544	14 234
Investment income										
Direct investment..... (5704L)	86 791	55 059	103 253	57 965	75 767	65 711	84 245	91 633	101 378	85 742
Dividends (5044L)	79 130	44 160	91 615	46 378	65 321	57 859	71 781	79 640	87 284	74 141
Interest (5045L)	7 177	10 419	11 162	11 115	9 968	7 384	12 000	11 533	13 638	11 139
Branch (5046L)	484	480	476	472	478	468	464	460	456	462
Non-direct investment ¹ (5705L)	70 718	45 357	126 649	69 192	77 979	97 134	56 266	104 844	85 825	86 017
Dividends..... (5047L)	41 200	18 924	98 649	41 219	49 998	66 715	24 312	70 434	41 934	50 849
Interest (5048L)	29 518	26 433	28 000	27 973	27 981	30 419	31 954	34 410	43 891	35 169
Total income (5680L)	171 045	113 976	243 558	141 145	167 431	176 881	154 627	210 717	201 747	185 993
Current transfers										
Central government (5707L)	736	2 236	520	3 116	1 652	192	436	384	2 012	756
Other sectors (5708L)	42 848	43 132	65 968	67 828	54 944	54 796	73 684	68 480	73 016	67 494
Total current transfers (5709L)	43 584	45 368	66 488	70 944	56 596	54 988	74 120	68 864	75 028	68 250
Capital transfers										
Central government..... (5710L)	-	-	-	-	-	-	-	-	-	-
Other sectors (5711L)	332	324	328	336	330	320	316	312	300	312
Total capital transfers..... (5712L)	332	324	328	336	330	320	316	312	300	312

KB531

1 Including portfolio and other investment.

Services, income and transfer payments

Seasonally adjusted figures at annual rates

R millions

	2021					2022				
	01	02	03	04	2021	01	02	03	04	2022
Services										
Transportation (5720L)	64 925	70 665	77 653	93 900	76 786	108 680	129 094	148 211	139 279	131 316
Passenger fares..... (5057L)	7 765	8 314	10 072	14 184	10 084	24 996	35 712	37 300	35 468	33 369
Other..... (5058L)	57 160	62 351	67 581	79 716	66 702	83 685	93 382	110 911	103 811	97 947
Travel..... (5059L)	11 711	11 513	14 245	21 407	14 719	25 421	36 371	41 120	43 319	36 558
Business..... (5721L)	3 499	3 254	3 916	5 118	3 947	6 292	8 953	10 368	11 018	9 158
Other..... (5722L)	8 212	8 259	10 329	16 288	10 772	19 129	27 418	30 752	32 301	27 400
Other services (5067L)	111 668	110 586	104 764	110 826	109 461	121 900	121 462	138 941	133 598	128 975
Total services (5004L)	188 305	192 764	196 662	226 133	200 966	256 001	286 927	328 272	316 196	296 849
Income										
Compensation of employees..... (5723L)	15 540	15 556	15 644	16 268	15 752	16 276	16 304	16 412	17 024	16 504
Investment income										
Direct investment..... (5724L)	50 974	99 714	161 625	83 376	98 922	72 607	193 332	96 598	75 216	109 438
Dividends (5060L)	48 710	97 171	159 236	81 091	96 552	70 228	190 389	93 804	71 889	106 578
Interest (5061L)	2 088	2 375	2 229	2 121	2 203	2 223	2 791	2 650	3 179	2 711
Branch (5062L)	176	168	160	164	167	156	152	144	148	150
Non-direct investment ¹ (5725L)	164 895	169 551	193 510	157 463	171 355	182 512	199 125	215 796	194 350	197 946
Dividends..... (5063L)	40 521	46 152	71 248	34 579	48 125	55 687	65 379	88 514	43 984	63 391
Interest (5064L)	124 374	123 399	122 262	122 884	123 230	126 825	133 746	127 282	150 366	134 555
Total income (5681L)	231 409	284 821	370 779	257 107	286 029	271 395	408 761	328 806	286 590	323 888
Current transfers										
Central government (5727L)	63 396	45 968	45 968	45 968	50 325	45 968	43 684	43 684	43 684	44 255
Other sectors (5728L)	35 216	35 107	51 641	46 176	42 035	46 375	58 307	45 153	47 185	49 255
Total current transfers (5729L)	98 612	81 075	97 609	92 144	92 360	92 343	101 991	88 837	90 869	93 510
Capital transfers										
Central government..... (5730L)	-	-	-	-	-	-	-	-	-	-
Other sectors (5731L)	116	112	100	92	105	116 764	80	72	76	29 248
Total capital transfers (5732L)	116	112	100	92	105	116 764	80	72	76	29 248

KB533

1 Including portfolio and other investment.

Financial account¹

Annual figures

R millions

	2015	2016	2017	2018	2019	2020	2021	2022
Net incurrence of liabilities²								
Direct investment³ (5640J)	22 065	32 876	26 759	72 119	74 048	50 402	604 388	144 945
Public corporations..... (5641J)	-	-	-	-	-	-	-	-
Banking sector..... (5642J)	3 257	-9 844	-21 922	3 035	-3	151	9 602	-9 108
Private non-banking sector..... (5643J)	18 808	42 720	48 681	69 084	74 051	50 251	594 786	154 053
Portfolio investment (5644J)	121 290	139 866	278 828	94 979	87 517	-159 321	-408 242	42 378
Monetary authorities..... (5645J)	-	-	-	-	-	-	-	-
General government..... (5646J)	3 287	141 112	171 650	28 363	136 971	-60 806	7 107	59 624
Public corporations..... (5647J)	16 262	-11 316	-1 804	20 551	12 180	2 006	-17 783	-15 797
Banking sector..... (5648J)	3 169	11 239	37 909	13 120	-7 175	-13 363	2 999	20 746
Private non-banking sector..... (5649J)	98 572	-1 169	71 073	32 945	-54 459	-87 158	-400 565	-22 195
Financial derivatives (5672J)	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-282 669
Banking sector..... (5673J)	-320 856	-499 330	-227 590	-218 605	-168 043	-335 725	-245 860	-282 669
Other investment (5650J)	72 273	-3 747	61 471	114 963	-31 505	21 398	13 757	186 226
Monetary authorities ⁴ (5651J)	-1 606	286	-1 059	2 326	-5 246	4 535	-1 684	3 305
General government..... (5652J)	-3 925	-3 350	-2 477	-2 042	-1 296	91 127	20 180	24 846
Public corporations..... (5653J)	18 960	25 543	28 348	9 345	-1 621	3 859	-21 270	4 347
Banking sector..... (5654J)	33 443	-12 369	-19 335	77 109	-18 132	-39 088	-7 225	115 798
Private non-banking sector..... (5655J)	25 401	-13 857	55 994	28 225	-5 210	-39 035	-38 800	37 930
Special Drawing Rights..... (5674J)	-	-	-	-	-	-	62 556	-
Net acquisition of financial assets⁵								
Direct investment⁶ (5656J)	-73 282	-65 818	-98 212	-53 943	-45 464	32 109	-286	-40 123
Public corporations..... (5657J)	-	-	-	-	-	-	221	-
Banking sector..... (5658J)	18	20	-498	-3	3	-115	68	-
Private non-banking sector..... (5659J)	-73 300	-65 838	-97 714	-53 940	-45 467	32 224	-575	-40 123
Portfolio investment (5660J)	1 332	100 693	-58 894	-56 822	42 226	46 638	-395 209	-107 154
Public corporations..... (5663J)	-	-	-	-	-	-	-8	451
Banking sector..... (5664J)	-3 069	19 901	-6 880	-2 857	-8 114	-58 397	-60 627	80 671
Private non-banking sector..... (5665J)	4 401	80 792	-52 014	-53 965	50 340	105 035	-334 574	-188 276
Financial derivatives (5677J)	325 738	485 573	223 234	225 575	162 604	324 618	249 228	254 248
Banking sector..... (5678J)	325 738	485 573	223 234	225 575	162 604	324 618	249 228	254 248
Other investment (5666J)	46 769	-18 488	-70 110	-21 520	8 720	-163 267	5 029	-61 715
Monetary authorities ⁷ (5667J)	-	-	-	-	-	-	-	-
General government..... (5668J)	-	-	-3 431	-8 239	-4 363	-5 108	-5 344	-
Public corporations..... (5669J)	-3 199	-1 231	-992	-506	-922	-3 985	-1 107	2 147
Banking sector..... (5670J)	69 078	-15 659	10 499	13 750	48 687	-144 820	63 731	-13 772
Private non-banking sector..... (5671J)	-19 110	-1 598	-76 186	-26 525	-34 682	-9 354	-52 251	-50 090
Reserve assets⁸ (5679J)	14 015	-40 193	-25 525	-11 337	-25 370	54 120	-67 272	-68 201

KB529

1 Identified capital movements.

2 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4 These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5 A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6 Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7 Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Financial account¹

Quarterly figures

R millions

	2021					2022				
	01	02	03	04	2021	01	02	03	04	2022
Net incurrence of liabilities²										
Direct investment³ (5640K)	6 524	17 284	557 912	22 668	604 388	39 899	26 229	11 859	66 958	144 945
Public corporations..... (5641K)	-	-	-	-	-	-	-	-	-	-
Banking sector..... (5642K)	4 606	3 599	1 038	359	9 602	946	-10 374	32	288	-9 108
Private non-banking sector..... (5643K)	1 918	13 685	556 874	22 309	594 786	38 953	36 603	11 827	66 670	154 053
Portfolio investment (5644K)	-6 430	304	-362 098	-40 018	-408 242	60 741	39 760	-32 032	-26 091	42 378
Monetary authorities..... (5645K)	-	-	-	-	-	-	-	-	-	-
General government..... (5646K)	8 194	25 720	-18 858	-7 949	7 107	11 000	52 200	3 785	-7 361	59 624
Public corporations..... (5647K)	-22 983	-5 452	7 375	3 277	-17 783	130	209	-16 367	231	-15 797
Banking sector..... (5648K)	-4 252	914	6 235	102	2 999	21 982	9 796	-13 057	2 025	20 746
Private non-banking sector..... (5649K)	12 611	-20 878	-356 850	-35 448	-400 565	27 629	-22 445	-6 393	-20 986	-22 195
Financial derivatives (5672K)	-77 947	-54 973	-58 097	-54 843	-245 860	-46 610	-55 405	-97 952	-82 702	-282 669
Banking sector..... (5673K)	-77 947	-54 973	-58 097	-54 843	-245 860	-46 610	-55 405	-97 952	-82 702	-282 669
Other investment (5650K)	-12 293	-29 864	85 517	-29 603	13 757	79 825	48 342	9 462	48 597	186 226
Monetary authorities ⁴ (5651K)	-2 738	-296	-2 289	3 639	-1 684	-3 029	5 630	-2 634	3 338	3 305
General government..... (5652K)	-	14 082	-	6 098	20 180	11 129	1 485	6 791	5 441	24 846
Public corporations..... (5653K)	-4 249	-1 162	-15 909	50	-21 270	-2 443	285	10 006	-3 501	4 347
Banking sector..... (5654K)	13 395	-25 576	16 999	-12 043	-7 225	42 275	43 447	-2 776	32 852	115 798
Private non-banking sector..... (5655K)	-18 701	-16 912	24 160	-27 347	-38 800	31 893	-2 505	-1 925	10 467	37 930
Special Drawing Rights..... (5674K)	-	-	62 556	-	62 556	-	-	-	-	-
Net acquisition of financial assets⁵										
Direct investment⁶ (5656K)	11 301	2 613	-3 662	-10 538	-286	-19 815	6 138	-6 169	-20 277	-40 123
Public corporations..... (5657K)	-	-	221	-	221	-	-	-	-	-
Banking sector..... (5658K)	-	68	-	-	68	-	-	-	-	-
Private non-banking sector..... (5659K)	11 301	2 545	-3 883	-10 538	-575	-19 815	6 138	-6 169	-20 277	-40 123
Portfolio investment (5660K)	-39 784	-70 974	-244 447	-40 004	-395 209	-53 415	-44 448	3 125	-12 416	-107 154
Public corporations..... (5663K)	-	-	-	-8	-8	1	447	1	2	451
Banking sector..... (5664K)	-26 025	-22 774	-19 562	7 734	-60 627	6 132	15 446	35 786	23 307	80 671
Private non-banking sector..... (5665K)	-13 759	-48 200	-224 885	-47 730	-334 574	-59 548	-60 341	-32 662	-35 725	-188 276
Financial derivatives (5677K)	78 853	54 904	55 263	60 208	249 228	46 651	51 940	79 962	75 695	254 248
Banking sector..... (5678K)	78 853	54 904	55 263	60 208	249 228	46 651	51 940	79 962	75 695	254 248
Other investment (5666K)	-29 293	-4 682	-1 266	40 270	5 029	-69 240	-38 748	72 867	-26 594	-61 715
Monetary authorities ⁷ (5667K)	-	-	-	-	-	-	-	-	-	-
General government..... (5668K)	-	-	-	-5 344	-5 344	-	-	-	-	-
Public corporations..... (5669K)	-655	-771	-163	482	-1 107	15	851	301	980	2 147
Banking sector..... (5670K)	4 311	11 576	10 795	37 049	63 731	-46 401	-27 382	82 987	-22 976	-13 772
Private non-banking sector..... (5671K)	-32 949	-15 487	-11 898	8 083	-52 251	-22 854	-12 217	-10 421	-4 598	-50 090
Reserve assets⁸ (5679K)	10 338	-23 911	-50 390	-3 309	-67 272	-6 779	-35 241	-26 538	357	-68 201

KB530

1 Identified capital movements.

2 A net incurrence of liabilities (inflow of capital) is indicated by a positive (+) sign. A net disposal of liabilities (outflow of capital) is indicated by a negative (-) sign.

3 Investment by foreigners in undertakings in South Africa in which they have individually or collectively in the case of affiliated organisations or persons at least 10 per cent of the voting rights.

4 These transactions comprise the liabilities of the South African Reserve Bank and the Corporation for Public Deposits.

5 A net acquisition of financial assets (outflow of capital) is indicated by a negative (-) sign. A net disposal of financial assets (inflow of capital) is indicated by a positive (+) sign.

6 Investment by South African residents in undertakings abroad in which they individually or collectively in the case of affiliated organisations or persons have at least 10 per cent of the voting rights.

7 Including the long-term assets of the South African Reserve Bank and the Corporation for Public Deposits.

8 Foreign currency liabilities of the Reserve Bank with non-resident institutions and loans from the IMF are included in the calculation of reserve assets. An increase in reserve assets is indicated by a negative (-) sign and a decrease is indicated by a positive (+) sign.

Foreign liabilities of South Africa

R millions

End of	2015	2016	2017	2018	2019	2020	2021
	Total	Total	Total	Total	Total	Total	Total
Direct investment							
Public corporations..... (5540J)	-	-	-	-	-	-	-
Equity and investment fund shares (5480J)	-	-	-	-	-	-	-
Debt instruments..... (5542J)	-	-	-	-	-	-	-
Banking sector (5543J)	142 638	157 049	129 495	128 891	122 010	108 658	126 742
Equity and investment fund shares (5481J)	142 638	157 049	129 495	128 891	122 010	108 658	126 742
Private non-banking sector..... (5545J)	1 827 774	1 696 558	1 796 038	1 863 161	1 915 151	1 846 433	2 653 254
Equity and investment fund shares..... (5482J)	1 463 245	1 342 224	1 464 009	1 455 458	1 473 998	1 484 166	2 265 364
Debt instruments..... (5483J)	364 529	354 334	332 029	407 703	441 153	362 267	387 890
Total direct investment..... (5550J)	1 970 412	1 853 607	1 925 533	1 992 052	2 037 161	1 955 091	2 779 996
Portfolio investment							
Monetary authorities (5551J)	-	-	-	-	-	-	-
Debt securities..... (5552J)	-	-	-	-	-	-	-
General government..... (5553J)	614 437	744 456	898 990	955 348	1 092 351	1 060 386	1 115 138
Debt securities..... (5554J)	614 437	744 456	898 990	955 348	1 092 351	1 060 386	1 115 138
Public corporations..... (5555J)	118 715	101 124	89 727	122 621	128 564	132 496	124 962
Equity and investment fund shares..... (5556J)	9 488	13 045	7 364	7 357	5 574	3 273	5 231
Debt securities..... (5557J)	109 227	88 079	82 363	115 264	122 990	129 223	119 731
Banking sector (5558J)	225 926	263 980	353 527	368 877	370 197	335 641	424 227
Equity and investment fund shares..... (5559J)	185 984	244 696	333 530	339 261	347 333	320 168	408 321
Debt securities..... (5560J)	39 942	19 284	19 997	29 616	22 864	15 473	15 906
Private non-banking sector..... (5561J)	1 622 127	1 690 971	2 255 878	1 905 636	1 896 606	1 802 983	1 649 258
Equity and investment fund shares (5562J)	1 574 578	1 648 710	2 214 673	1 859 002	1 849 574	1 784 015	1 629 455
Debt securities..... (5563J)	47 549	42 261	41 205	46 634	47 032	18 968	19 803
Total portfolio investment..... (5564J)	2 581 205	2 800 531	3 598 122	3 352 482	3 487 718	3 331 506	3 313 585
Financial derivatives							
Banking sector (5484J)	196 496	104 843	136 736	90 707	109 468	217 024	128 614
Total financial derivatives..... (5485J)	196 496	104 843	136 736	90 707	109 468	217 024	128 614
Other investment							
Monetary authorities..... (5565J)	9 991	10 276	9 217	11 544	6 299	10 834	9 150
Credit and loans with the IMF..... (5486J)	-	-	-	-	-	-	-
Long-term loans..... (5567J)	-	-	-	-	-	-	-
Short-term loans..... (5568J)	-	-	-	-	-	-	-
Deposits..... (5569J)	9 991	10 276	9 217	11 544	6 299	10 834	9 150
General government..... (5570J)	13 066	8 463	5 716	3 974	2 592	84 651	114 217
Long-term loans..... (5571J)	13 066	8 463	5 716	3 974	2 592	84 651	114 217
Short-term loans..... (5572J)	-	-	-	-	-	-	-
Public corporations..... (5573J)	164 324	174 046	197 124	232 298	228 242	237 046	226 889
Long-term loans..... (5574J)	157 502	168 254	191 522	224 249	219 860	230 231	219 596
Short-term loans..... (5575J)	6 822	5 792	5 602	8 049	8 382	6 815	7 293
Banking sector (5576J)	397 611	354 702	306 848	412 005	380 836	334 290	336 107
Long-term loans..... (5577J)	78 540	54 649	60 609	45 780	45 973	43 874	34 926
Short-term loans..... (5578J)	152 705	150 292	91 945	172 884	117 769	112 829	112 208
Deposits..... (5579J)	166 366	149 761	154 294	193 341	217 094	177 587	188 973
Private non-banking sector..... (5580J)	172 579	150 660	237 372	278 483	258 215	239 009	205 712
Long-term loans..... (5581J)	56 909	62 172	99 373	141 243	128 539	144 725	96 056
Short-term loans and trade finance..... (5582J)	115 670	88 488	137 999	137 240	129 676	94 284	109 656
Special Drawing Rights..... (5487J)	38 645	32 820	31 323	35 637	34 668	37 747	104 897
Total other investment..... (5583J)	796 216	730 967	787 600	973 941	910 852	943 577	996 972
Total foreign liabilities..... (5584J)	5 544 329	5 489 948	6 447 991	6 409 182	6 545 199	6 447 198	7 219 167

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Foreign assets of South Africa

R millions

2015	2016	2017	2018	2019	2020	2021	End of
Total	Total	Total	Total	Total	Total	Total	
Direct investment							
7 397	6 514	4 489	5 285	4 815	5 126	4 241	(5590J) Public corporations
6 815	6 023	4 416	5 204	4 750	5 102	4 241	(5515J) Equity and investment fund shares
582	491	73	81	65	24	-	(5592J) Debt instruments
124	104	603	606	603	603	535	(5593J) Banking sector
124	104	603	606	603	603	535	(5516J) Equity and investment fund shares
2 397 033	2 396 865	3 356 790	3 537 079	3 010 046	3 679 909	3 555 326	(5595J) Private non-banking sector
2 286 100	2 242 789	3 162 085	3 318 419	2 835 846	3 507 898	3 375 115	(5517J) Equity and investment fund shares
110 933	154 076	194 705	218 660	174 200	172 011	180 211	(5518J) Debt instruments
2 404 554	2 403 483	3 361 882	3 542 970	3 015 464	3 685 638	3 560 102	(5600J) Total direct investment
Portfolio investment							
-	-	-	-	-	-	-	(5605J) Public corporations
-	-	-	-	-	-	-	(5606J) Equity and investment fund shares
-	-	-	-	-	-	-	(5607J) Debt securities
47 135	33 746	39 346	56 605	63 708	108 783	162 444	(5608J) Banking sector
8 087	6 268	7 175	16 178	16 718	16 952	11 643	(5609J) Equity and investment fund shares
39 048	27 478	32 171	40 427	46 990	91 831	150 801	(5610J) Debt securities
2 234 392	2 086 335	2 191 854	2 056 277	2 465 232	2 586 130	3 398 178	(5611J) Private non-banking sector
2 142 612	2 002 952	2 118 514	1 959 201	2 363 252	2 458 879	3 306 097	(5612J) Equity and investment fund shares
91 780	83 383	73 340	97 076	101 980	127 251	92 081	(5613J) Debt securities
2 281 527	2 120 081	2 231 200	2 112 882	2 528 940	2 694 913	3 560 622	(5614J) Total portfolio investment
Financial derivatives							
220 417	103 440	125 343	89 550	120 634	213 199	127 200	(5519J) Banking sector
220 417	103 440	125 343	89 550	120 634	213 199	127 200	(5535J) Total financial derivatives
Other investment							
63	61	59	56	55	52	-	(5615J) Monetary authorities
63	61	59	56	55	52	-	(5617J) Long-term loans
-	-	-	-	-	-	-	(5618J) Short-term loans
12	12	12	12	12	12	12	(5621J) General government
-	-	-	-	-	-	-	(5622J) Long-term loans
12	12	12	12	12	12	12	(5623J) Short-term loans
30 322	29 942	28 576	31 778	27 311	36 881	34 476	(5624J) Public corporations
25 871	25 864	23 827	28 915	23 666	33 044	31 641	(5625J) Long-term loans
4 451	4 078	4 749	2 863	3 645	3 837	2 835	(5626J) Short-term loans
458 347	430 694	403 005	437 660	422 853	596 840	581 041	(5627J) Banking sector
-	-	-	-	-	-	-	(5628J) Long-term loans
106 178	118 351	98 072	111 853	139 466	272 375	280 645	(5629J) Short-term loans
352 169	312 343	304 933	325 807	283 387	324 465	300 396	(5630J) Deposits
72 219	60 069	98 469	100 439	94 252	62 320	67 277	(5632J) Private non-banking sector
2 330	3 185	2 359	2 194	2 660	2 360	1 090	(5633J) Long-term loans
69 889	56 884	96 110	98 245	91 592	59 960	66 187	(5634J) Short-term loans and trade finance
560 963	520 778	530 121	569 945	544 483	696 105	682 806	(5635J) Total other investment
Reserve assets							
713 893	647 824	624 777	742 333	772 109	807 615	915 424	(5536J) Monetary authorities
66 692	63 811	64 341	74 313	86 104	111 947	116 469	(5620J) Monetary gold
42 157	36 744	34 506	46 070	46 605	50 883	118 502	(5637J) Special Drawing Rights
605 044	547 269	525 930	621 950	639 400	644 785	680 453	(5638J) Other reserve assets
713 893	647 824	624 777	742 333	772 109	807 615	915 424	(5539J) Total reserve assets
6 181 354	5 795 606	6 873 323	7 057 680	6 981 630	8 097 470	8 846 154	(5636J) Total foreign assets

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Foreign liabilities of South Africa by country, 31 December 2021

R millions

	Europe									
	UK	Germany	Switzerland	Luxembourg	France	Belgium	Netherlands	Austria	Spain	Italy
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	24 610	1 577	585	102	4 633	-	-	-	-	-
Equity and investment fund shares	24 610	1 577	585	102	4 633	-	-	-	-	-
Private non-banking sector	760 435	109 453	25 502	25 816	21 455	198 652	930 229	16 163	12 859	10 200
Equity and investment fund shares	686 786	86 697	15 155	-4 696	19 339	161 955	845 180	14 993	11 644	8 372
Debt instruments	73 649	22 756	10 347	30 512	2 116	36 697	85 049	1 170	1 215	1 828
Total direct investment.....	785 045	111 030	26 087	25 918	26 088	198 652	930 229	16 163	12 859	10 200
Portfolio investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
General government	93 285	2 220	4 317	352	13 064	610 539	-	-	-	-
Debt securities.....	93 285	2 220	4 317	352	13 064	610 539	-	-	-	-
Public corporations.....	2 506	1 889	1 848	2 084	5 422	13 348	2 230	1 807	-	-
Equity and investment fund shares	105	88	47	283	23	-	429	6	-	-
Debt securities.....	2 401	1 801	1 801	1 801	5 399	13 348	1 801	1 801	-	-
Banking sector	57 722	2 773	49 709	15 701	1 872	11 639	8 807	190	238	13
Equity and investment fund shares	56 763	2 705	49 063	15 632	1 701	11 533	8 773	187	229	3
Debt securities.....	959	68	646	69	171	106	34	3	9	10
Private non-banking sector	232 227	6 003	24 786	70 513	24 481	58 592	28 863	3 335	3	105
Equity and investment fund shares	232 227	6 003	24 786	70 513	24 481	58 202	28 863	3 335	3	105
Debt securities.....	-	-	-	-	-	390	-	-	-	-
Total portfolio investment	385 740	12 885	80 660	88 650	44 839	694 118	39 900	5 332	241	118
Financial derivatives										
Banking sector	104 427	1 746	1 333	5	10 918	3	182	-	105	118
Total financial derivatives.....	104 427	1 746	1 333	5	10 918	3	182	-	105	118
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
General government	-	1 030	-	-	1 266	-	-	-	-	-
Long-term loans	-	1 030	-	-	1 266	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
Public corporations.....	9 817	29 302	-	-	11 684	-	-	-	-	1 947
Long-term loans	9 788	29 108	-	-	11 515	-	-	-	-	1 947
Short-term loans.....	29	194	-	-	169	-	-	-	-	-
Banking sector	93 182	5 996	2 677	3 694	9 441	1 672	2 841	145	364	436
Long-term loans	9 028	2 405	-	797	1 036	-	160	-	-	-
Short-term loans.....	45 060	742	386	5	1 244	608	1 267	-	-	-
Deposits	39 094	2 849	2 291	2 892	7 161	1 064	1 414	145	364	436
Private non-banking sector	75 871	5 938	9 260	1 428	4 551	1 026	17 221	200	572	666
Long-term loans	19 734	3 489	248	1 236	3 719	110	15 064	-	159	-
Short-term loans and trade finance.....	56 137	2 449	9 012	192	832	916	2 157	200	413	666
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Total other investment.....	178 870	42 266	11 937	5 122	26 942	2 698	20 062	345	936	3 049
Total foreign liabilities.....	1 454 082	167 927	120 017	119 695	108 787	895 471	990 373	21 840	14 141	13 485

Foreign liabilities of South Africa by country, 31 December 2021

R millions

					North and South America					
Sweden	Ireland	Malta	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	31 507	23 396	-	-	-	23 396	Banking sector
-	-	-	-	31 507	23 396	-	-	-	23 396	Equity and investment fund shares
10 522	9 652	637	30 457	2 162 032	126 012	11 851	29 680	8 676	176 219	Private non-banking sector
3 361	5 512	250	12 729	1 867 277	116 824	-7 186	28 738	-194	138 182	Equity and investment fund shares
7 161	4 140	387	17 728	294 755	9 188	19 037	942	8 870	38 037	Debt instruments
10 522	9 652	637	30 457	2 193 539	149 408	11 851	29 680	8 676	199 615	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	9 067	732 844	367 976	-	-	-	367 976	General government
-	-	-	9 067	732 844	367 976	-	-	-	367 976	Debt securities
14	128	-	57	31 333	92 073	-	9	-	92 082	Public corporations
14	128	-	57	1 180	3 839	-	9	-	3 848	Equity and investment fund shares
-	-	-	-	30 153	88 234	-	-	-	88 234	Debt securities
744	7 267	2	9 837	166 514	192 292	591	1	306	193 190	Banking sector
742	7 252	-	9 815	164 398	184 028	583	-	-	184 611	Equity and investment fund shares
2	15	2	22	2 116	8 264	8	1	306	8 579	Debt securities
6 131	30 567	1	68 433	554 040	866 514	9 132	4 776	3 327	883 749	Private non-banking sector
6 131	30 567	1	68 433	553 650	847 588	9 132	4 776	3 327	864 823	Equity and investment fund shares
-	-	-	-	390	18 926	-	-	-	18 926	Debt securities
6 889	37 962	3	87 394	1 484 731	1 518 855	9 723	4 786	3 633	1 536 997	Total portfolio investment
										Financial derivatives
8	-	-	-	118 845	2 653	-	-	2 781	5 434	Banking sector
8	-	-	-	118 845	2 653	-	-	2 781	5 434	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authority
-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	Deposits
-	-	-	-	2 296	-	-	-	-	-	General government
-	-	-	-	2 296	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	Short-term loans
52	-	-	77	52 879	12 146	34	-	-	12 180	Public corporations
-	-	-	-	52 358	10 318	-	-	-	10 318	Long-term loans
52	-	-	77	521	1 828	34	-	-	1 862	Short-term loans
88	639	75	1 013	122 263	31 887	332	24	12 835	45 078	Banking sector
-	-	-	-	13 426	12 714	-	-	-	12 714	Long-term loans
-	1	-	4	49 317	5 807	-	-	-	5 807	Short-term loans
88	638	75	1 009	59 520	13 366	332	24	12 835	26 557	Deposits
477	554	-	3 488	121 252	16 117	315	26	628	17 086	Private non-banking sector
-	101	-	172	44 032	8 256	8	-	74	8 338	Long-term loans
477	453	-	3 316	77 220	7 861	307	26	554	8 748	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
617	1 193	75	4 578	298 690	60 150	681	50	13 463	74 344	Total other investment
18 036	48 807	715	122 429	4 095 805	1 731 066	22 255	34 516	28 553	1 816 390	Total foreign liabilities

Foreign liabilities of South Africa by country, 31 December 2021 (continued)

R millions

	Africa								Japan	Hong Kong	South Korea
	Botswana	Lesotho	Eswatini	Namibia	Nigeria	Mauritius	Other	Total			
Direct investment											
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-
Debt instruments.....	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	326	-	-	326	-	5 548	-
Equity and investment fund shares	-	-	-	-	326	-	-	326	-	5 548	-
Private non-banking sector.....	4 168	889	6 350	7 544	3 293	27 254	45 545	95 043	60 326	6 663	3 247
Equity and investment fund shares.....	3 859	807	6 248	6 122	2 546	19 614	36 527	75 723	44 728	4 350	2 620
Debt instruments.....	309	82	102	1 422	747	7 640	9 018	19 320	15 598	2 313	627
Total direct investment.....	4 168	889	6 350	7 544	3 619	27 254	45 545	95 369	60 326	12 211	3 247
Portfolio investment											
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	315	1 283	12 720	-	-	-	14 318	-	-	-
Debt securities.....	-	315	1 283	12 720	-	-	-	14 318	-	-	-
Public corporations.....	1	90	127	1 130	-	-	-	1 348	-	-	4
Equity and investment fund shares.....	-	-	4	-	-	-	-	4	-	-	4
Debt securities.....	1	90	123	1 130	-	-	-	1 344	-	-	-
Banking sector	2 184	629	1 931	19 724	96	338	2 056	26 958	8 152	614	495
Equity and investment fund shares.....	2 069	373	1 884	17 973	-	5	457	22 761	8 143	359	492
Debt securities.....	115	256	47	1 751	96	333	1 599	4 197	9	255	3
Private non-banking sector.....	971	1 500	6 767	38 640	-	3 556	1 079	52 513	29 475	1 220	1 697
Equity and investment fund shares	971	1 470	6 767	38 640	-	3 524	739	52 111	29 475	1 220	1 697
Debt securities.....	-	30	-	-	-	32	340	402	-	-	-
Total portfolio investment	3 156	2 534	10 108	72 214	96	3 894	3 135	95 137	37 627	1 834	2 196
Financial derivatives											
Banking sector	52	5	11	253	153	218	2 780	3 472	1	1	-
Total financial derivatives.....	52	5	11	253	153	218	2 780	3 472	1	1	-
Other investment											
Monetary authorities	2 176	-	1 495	4 417	-	-	1 062	9 150	-	-	-
Credit and loans with the IMF	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Deposits.....	2 176	-	1 495	4 417	-	-	1 062	9 150	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	1	-	-	6	-	-	14	21	38	-	-
Long-term loans.....	-	-	-	-	-	-	-	-	32	-	-
Short-term loans.....	1	-	-	6	-	-	14	21	6	-	-
Banking sector	4 828	5 238	1 855	8 545	5 786	22 842	45 973	95 067	403	16 860	111
Long-term loans.....	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	27	1	-	70	1 780	11 219	21 322	34 419	21	6 186	-
Deposits.....	4 801	5 237	1 855	8 475	4 006	11 623	24 651	60 648	382	10 674	111
Private non-banking sector.....	223	100	243	900	104	785	3 044	5 399	3 394	2 655	131
Long-term loans.....	3	1	4	103	-	244	55	410	1 729	-	-
Short-term loans and trade finance.....	220	99	239	797	104	541	2 989	4 989	1 665	2 655	131
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-
Total other investment.....	7 228	5 338	3 593	13 868	5 890	23 627	50 093	109 637	3 835	19 515	242
Total foreign liabilities.....	14 604	8 766	20 062	93 879	9 758	54 993	101 553	303 615	101 789	33 561	5 685

Foreign liabilities of South Africa by country, 31 December 2021

R millions

Asia						Oceania			International organisations ¹	Total	
Malaysia	China	Singapore	India	Other	Total	Australia	Other	Total			
											Direct investment
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	62 704	-	2 244	1 017	71 513	-	-	-	-	126 742	Banking sector
-	62 704	-	2 244	1 017	71 513	-	-	-	-	126 742	Equity and investment fund shares
15 538	40 173	3 735	1 015	24 975	155 672	63 082	851	63 933	355	2 653 254	Private non-banking sector
15 498	35 825	1 128	602	16 735	121 486	61 857	814	62 671	25	2 265 364	Equity and investment fund shares
40	4 348	2 607	413	8 240	34 186	1 225	37	1 262	330	387 890	Debt instruments
15 538	102 877	3 735	3 259	25 992	227 185	63 082	851	63 933	355	2 779 996	Total direct investment
											Portfolio investment
-	-	-	-	-	-	-	-	-	-	-	Monetary authority
-	-	-	-	-	-	-	-	-	-	-	Debt securities
-	-	-	-	-	-	-	-	-	-	1 115 138	General government
-	-	-	-	-	-	-	-	-	-	1 115 138	Debt securities
-	-	-	-	41	45	154	-	154	-	124 962	Public corporations
-	-	-	-	41	45	154	-	154	-	5 231	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	119 731	Debt securities
2	725	20 036	62	5 023	35 109	2 238	209	2 447	9	424 227	Banking sector
-	271	20 017	-	4 843	34 125	2 220	206	2 426	-	408 321	Equity and investment fund shares
2	454	19	62	180	984	18	3	21	9	15 906	Debt securities
3	921	71 038	-	32 159	136 513	21 615	742	22 357	86	1 649 258	Private non-banking sector
3	921	71 038	-	32 159	136 513	21 615	742	22 357	1	1 629 455	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	85	19 803	Debt securities
5	1 646	91 074	62	37 223	171 667	24 007	951	24 958	95	3 313 585	Total portfolio investment
											Financial derivatives
-	408	44	51	88	593	270	-	270	-	128 614	Banking sector
-	408	44	51	88	593	270	-	270	-	128 614	Total financial derivatives
											Other investment
-	-	-	-	-	-	-	-	-	-	9 150	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Credit and loans with the IMF
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	9 150	Deposits
-	-	-	-	-	-	-	-	-	111 921	114 217	General government
-	-	-	-	-	-	-	-	-	111 921	114 217	Long-term loans
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	66 419	-	-	-	66 457	13	-	13	95 339	226 889	Public corporations
-	66 417	-	-	-	66 449	-	-	-	90 471	219 596	Long-term loans
-	2	-	-	-	8	13	-	13	4 868	7 293	Short-term loans
82	34 561	785	2 605	17 217	72 624	768	154	922	153	336 107	Banking sector
-	-	-	-	8 786	8 786	-	-	-	-	34 926	Long-term loans
-	15 548	7	13	889	22 664	1	-	1	-	112 208	Short-term loans
82	19 013	778	2 592	7 542	41 174	767	154	921	153	188 973	Deposits
152	25 014	1 157	2 561	21 039	56 103	1 814	175	1 989	3 883	205 712	Private non-banking sector
-	20 294	-	97	18 044	40 164	166	-	166	2 946	96 056	Long-term loans
152	4 720	1 157	2 464	2 995	15 939	1 648	175	1 823	937	109 656	Short-term loans and trade finance
-	-	-	-	-	-	-	-	-	104 897	104 897	Special Drawing Rights
234	125 994	1 942	5 166	38 256	195 184	2 595	329	2 924	316 193	996 972	Total other investment
15 777	230 925	96 795	8 538	101 559	594 629	89 954	2 131	92 085	316 643	7 219 167	Total foreign liabilities

¹ Includes unidentified countries.

Foreign assets of South Africa by country, 31 December 2021

R millions

	Europe									
	UK	Luxembourg	Switzerland	Germany	France	Belgium	Netherlands	Austria	Russia	Malta
Direct investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Private non-banking sector	574 836	42 799	150 076	35 555	19 671	8 015	1 587 466	33 148	408	637
Equity and investment fund shares	547 918	36 917	142 750	19 300	19 294	7 301	1 586 607	32 893	392	-3 292
Debt instruments	26 918	5 882	7 326	16 255	377	714	859	255	16	3 929
Total direct investment.....	574 836	42 799	150 076	35 555	19 671	8 015	1 587 466	33 148	408	637
Portfolio investment										
Public corporations.....	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-
Banking sector	45 444	3 263	3 076	18 384	3 605	5 613	1 804	-	-	-
Equity and investment fund shares	181	1 624	45	323	-	65	-	-	-	-
Debt securities.....	45 263	1 639	3 031	18 061	3 605	5 548	1 804	-	-	-
Private non-banking sector	1 308 312	309 862	163 455	12 704	7 984	48 409	271 061	409	1 495	35 208
Equity and investment fund shares	1 294 847	305 672	160 356	11 012	5 709	47 922	268 237	264	1 380	35 113
Debt securities.....	13 465	4 190	3 099	1 692	2 275	487	2 824	145	115	95
Total portfolio investment	1 353 756	313 125	166 531	31 088	11 589	54 022	272 865	409	1 495	35 208
Financial derivatives										
Banking sector	99 712	193	1 473	1 143	13 397	-	108	-	-	-
Total financial derivatives.....	99 712	193	1 473	1 143	13 397	-	108	-	-	-
Other investment										
Monetary authorities	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-
General government	12	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	12	-	-	-	-	-	-	-	-	-
Public corporations.....	3 093	252	-	89	106	-	18	-	-	-
Long-term loans	2 907	252	-	-	-	-	-	-	-	-
Short-term loans.....	186	-	-	89	106	-	18	-	-	-
Banking sector	228 985	524	6 899	41 873	43 958	1 065	17 047	405	3	619
Long-term loans	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	140 377	516	5 188	32 715	41 381	831	8 714	5	1	-
Deposits	88 608	8	1 711	9 158	2 577	234	8 333	400	2	619
Private non-banking sector	27 741	34	472	119	326	448	647	137	146	185
Long-term loans	365	-	-	15	-	-	-	-	-	-
Short-term loans and trade finance.....	27 376	34	472	104	326	448	647	137	146	185
Total other investment.....	259 831	810	7 371	42 081	44 390	1 513	17 712	542	149	804
Reserve assets										
Monetary authorities	57 643	-	5	-	-	-	-	-	-	-
Monetary gold	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	57 643	-	5	-	-	-	-	-	-	-
Total reserve assets.....	57 643	-	5	-	-	-	-	-	-	-
Total foreign assets	2 345 778	356 927	325 456	109 867	89 047	63 550	1 878 151	34 009	2 052	36 649

Foreign assets of South Africa by country, 31 December 2021

R millions

Europe					North and South America					
Poland	Sweden	Ireland	Other	Total	USA	Canada	Bermuda	Other	Total	
										Direct investment
-	-	-	760	760	-	-	-	230	230	Public corporations
-	-	-	760	760	-	-	-	230	230	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	Banking sector
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
481	33	19 699	72 277	2 545 101	229 015	12 635	2 422	18 421	262 493	Private non-banking sector
276	-21	19 656	65 805	2 475 796	193 260	8 406	2 415	15 678	219 759	Equity and investment fund shares
205	54	43	6 472	69 305	35 755	4 229	7	2 743	42 734	Debt instruments
481	33	19 699	73 037	2 545 861	229 015	12 635	2 422	18 651	262 723	Total direct investment
										Portfolio investment
-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	Debt securities
-	1 794	2 530	82	85 595	39 944	6 934	-	5 347	52 225	Banking sector
-	-	-	-	2 238	25	-	-	5 347	5 372	Equity and investment fund shares
-	1 794	2 530	82	83 357	39 919	6 934	-	-	46 853	Debt securities
82	1 515	529 778	19 823	2 710 097	408 174	5 154	123 143	21 298	557 769	Private non-banking sector
80	1 243	528 629	6 718	2 667 182	379 386	4 477	123 080	21 230	528 173	Equity and investment fund shares
2	272	1 149	13 105	42 915	28 788	677	63	68	29 596	Debt securities
82	3 309	532 308	19 905	2 795 692	448 118	12 088	123 143	26 645	609 994	Total portfolio investment
										Financial derivatives
-	6	1 281	420	117 733	4 561	6	-	61	4 628	Banking sector
-	6	1 281	420	117 733	4 561	6	-	61	4 628	Total financial derivatives
										Other investment
-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	12	-	-	-	-	-	General government
-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	12	-	-	-	-	-	Short-term loans
-	118	39	41	3 756	168	384	-	89	641	Public corporations
-	-	-	-	3 159	-	-	-	-	-	Long-term loans
-	118	39	41	597	168	384	-	89	641	Short-term loans
8	380	918	669	343 353	71 611	2 025	-	1 794	75 430	Banking sector
-	-	-	-	-	-	-	-	-	-	Long-term loans
1	6	12	162	229 909	12 448	856	-	762	14 066	Short-term loans
7	374	906	507	113 444	59 163	1 169	-	1 032	61 364	Deposits
119	145	70	3 498	34 087	2 557	-	-	1 094	3 651	Private non-banking sector
-	-	-	-	380	10	-	-	183	193	Long-term loans
119	145	70	3 498	33 707	2 547	-	-	911	3 458	Short-term loans and trade finance
127	643	1 027	4 208	381 208	74 336	2 409	-	2 977	79 722	Total other investment
										Reserve assets
-	1	-	54 714	112 363	473 626	20 839	-	-	494 465	Monetary authorities
-	-	-	-	-	-	-	-	-	-	Monetary gold
-	-	-	-	-	-	-	-	-	-	Special Drawing Rights
-	1	-	54 714	112 363	473 626	20 839	-	-	494 465	Other reserve assets
-	1	-	54 714	112 363	473 626	20 839	-	-	494 465	Total reserve assets
690	3 992	554 315	152 284	5 952 857	1 229 656	47 977	125 565	48 334	1 451 532	Total foreign assets

Foreign assets of South Africa by country, 31 December 2021 (continued)

R millions

	Africa										China	
	Botswana	Lesotho	Eswatini	Namibia	Zimbabwe	Mauritius	Mozambique	Nigeria	Other	Total		
Direct investment												
Public corporations.....	-	-	-	303	-	304	1 897	-	740	3 244	-	-
Equity and investment fund shares	-	-	-	303	-	304	1 897	-	740	3 244	-	-
Debt instruments	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	-	-	535	-	-	-	535	-	-
Equity and investment fund shares	-	-	-	-	-	535	-	-	-	535	-	-
Private non-banking sector	24 963	5 554	6 914	27 164	46 824	154 430	45 681	23 770	175 931	511 231	3 996	-
Equity and investment fund shares	24 356	5 426	6 717	25 725	44 881	127 243	28 301	23 019	170 084	455 752	3 516	-
Debt instruments	607	128	197	1 439	1 943	27 187	17 380	751	5 847	55 479	480	-
Total direct investment.....	24 963	5 554	6 914	27 467	46 824	155 269	47 578	23 770	176 671	515 010	3 996	-
Portfolio investment												
Public corporations.....	-	-	-	-	-	-	-	-	-	-	-	-
Equity and investment fund shares	-	-	-	-	-	-	-	-	-	-	-	-
Debt securities.....	-	-	-	-	-	-	-	-	-	-	-	-
Banking sector	-	-	-	1 758	593	4 063	299	151	2 087	8 951	2 111	-
Equity and investment fund shares	-	-	-	-	-	4 033	-	-	-	4 033	-	-
Debt securities.....	-	-	-	1 758	593	30	299	151	2 087	4 918	2 111	-
Private non-banking sector	66	-	1	942	4 902	21 917	1 207	28 441	12 160	69 636	11 142	-
Equity and investment fund shares	66	-	1	113	26	20 097	272	25 824	8 305	54 704	11 025	-
Debt securities.....	-	-	-	829	4 876	1 820	935	2 617	3 855	14 932	117	-
Total portfolio investment	66	-	1	2 700	5 495	25 980	1 506	28 592	14 247	78 587	13 253	-
Financial derivatives												
Banking sector	410	75	5	743	-	159	1	466	2 674	4 533	116	-
Total financial derivatives.....	410	75	5	743	-	159	1	466	2 674	4 533	116	-
Other investment												
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
General government.....	-	-	-	-	-	-	-	-	-	-	-	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	-	-	-	-	-	-	-	-	-	-	-	-
Public corporations.....	104	274	130	316	853	240	2 229	309	25 278	29 733	8	-
Long-term loans	-	224	38	-	777	240	1 629	309	25 265	28 482	-	-
Short-term loans.....	104	50	92	316	76	-	600	-	13	1 251	8	-
Banking sector	919	770	515	5 389	378	22 622	3 191	43 577	36 544	113 905	21 527	-
Long-term loans	-	-	-	-	-	-	-	-	-	-	-	-
Short-term loans.....	54	45	225	2 909	124	10 308	82	12 516	2 905	29 168	28	-
Deposits	865	725	290	2 480	254	12 314	3 109	31 061	33 639	84 737	21 499	-
Private non-banking sector	1 034	901	276	1 252	1 094	1 098	1 151	1 244	9 159	17 209	4 304	-
Long-term loans	64	-	-	46	-	102	-	193	51	456	-	-
Short-term loans and trade finance.....	970	901	276	1 206	1 094	996	1 151	1 051	9 108	16 753	4 304	-
Total other investment.....	2 057	1 945	921	6 957	2 325	23 960	6 571	45 130	70 981	160 847	25 839	-
Reserve assets												
Monetary authorities	-	-	-	-	-	-	-	-	-	-	-	62 956
Monetary gold	-	-	-	-	-	-	-	-	-	-	-	-
Special Drawing Rights.....	-	-	-	-	-	-	-	-	-	-	-	-
Other reserve assets.....	-	-	-	-	-	-	-	-	-	-	-	62 956
Total reserve assets.....	-	-	-	-	-	-	-	-	-	-	-	62 956
Total foreign assets	27 496	7 574	7 841	37 867	54 644	205 368	55 656	97 958	264 573	758 977	106 160	-

Foreign assets of South Africa by country, 31 December 2021

R millions

Asia						Oceania			International organisations ¹	Total	
India	Japan	Hong Kong	Singapore	Other	Total	Australia	Other	Total			
Direct investment											
7	-	-	-	-	7	-	-	-	-	4 241	Public corporations
7	-	-	-	-	7	-	-	-	-	4 241	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt instruments
-	-	-	-	-	-	-	-	-	-	535	Banking sector
-	-	-	-	-	-	-	-	-	-	535	Equity and investment fund shares
14 471	788	4 796	11 306	78 483	113 840	121 303	1 309	122 612	49	3 555 326	Private non-banking sector
14 160	26	3 435	9 576	76 301	107 014	115 496	1 298	116 794	-	3 375 115	Equity and investment fund shares
311	762	1 361	1 730	2 182	6 826	5 807	11	5 818	49	180 211	Debt instruments
14 478	788	4 796	11 306	78 483	113 847	121 303	1 309	122 612	49	3 560 102	Total direct investment
Portfolio investment											
-	-	-	-	-	-	-	-	-	-	-	Public corporations
-	-	-	-	-	-	-	-	-	-	-	Equity and investment fund shares
-	-	-	-	-	-	-	-	-	-	-	Debt securities
1 884	1 953	-	-	9 702	15 650	23	-	23	-	162 444	Banking sector
-	-	-	-	-	-	-	-	-	-	11 643	Equity and investment fund shares
1 884	1 953	-	-	9 702	15 650	23	-	23	-	150 801	Debt securities
5 762	5 567	4 950	9 473	14 024	50 918	8 103	210	8 313	1 445	3 398 178	Private non-banking sector
5 759	5 265	4 911	9 067	11 058	47 085	7 918	87	8 005	948	3 306 097	Equity and investment fund shares
3	302	39	406	2 966	3 833	185	123	308	497	92 081	Debt securities
7 646	7 520	4 950	9 473	23 726	66 568	8 126	210	8 336	1 445	3 560 622	Total portfolio investment
Financial derivatives											
10	-	4	82	67	279	27	-	27	-	127 200	Banking sector
10	-	4	82	67	279	27	-	27	-	127 200	Total financial derivatives
Other investment											
-	-	-	-	-	-	-	-	-	-	-	Monetary authorities
-	-	-	-	-	-	-	-	-	-	-	Short-term loans
-	-	-	-	-	-	-	-	-	-	12	General government
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
-	-	-	-	-	-	-	-	-	-	12	Short-term loans
210	-	-	-	128	346	-	-	-	-	34 476	Public corporations
-	-	-	-	-	-	-	-	-	-	31 641	Long-term loans
210	-	-	-	128	346	-	-	-	-	2 835	Short-term loans
2 615	473	874	5 070	15 541	46 100	1 501	190	1 691	562	581 041	Banking sector
-	-	-	-	-	-	-	-	-	-	-	Long-term loans
1 197	132	556	1 585	3 601	7 099	280	40	320	83	280 645	Short-term loans
1 418	341	318	3 485	11 940	39 001	1 221	150	1 371	479	300 396	Deposits
690	1 810	182	1 726	2 781	11 493	518	49	567	270	67 277	Private non-banking sector
-	-	-	-	-	-	60	-	60	1	1 090	Long-term loans
690	1 810	182	1 726	2 781	11 493	458	49	507	269	66 187	Short-term loans and trade finance
3 515	2 283	1 056	6 796	18 450	57 939	2 019	239	2 258	832	682 806	Total other investment
Reserve assets											
-	2	-	-	10 647	73 605	20	-	20	234 971	915 424	Monetary authorities
-	-	-	-	-	-	-	-	-	116 469	116 469	Monetary gold
-	-	-	-	-	-	-	-	-	118 502	118 502	Special Drawing Rights
-	2	-	-	10 647	73 605	20	-	20	-	680 453	Other reserve assets
-	2	-	-	10 647	73 605	20	-	20	234 971	915 424	Total reserve assets
25 649	10 593	10 806	27 657	131 373	312 238	131 495	1 758	133 253	237 297	8 846 154	Total foreign assets

¹ Includes unidentified countries.

Foreign liabilities of South Africa by kind of economic activity, 31 December 2021

R millions

	Agriculture, forestry, hunting and fishing	Mining and quarrying	Manufacturing	Electricity, gas and water	Construction
Direct investment					
Equity and investment fund shares	1 838	701 744	767 838	4 329	4 436
Debt instruments	2 394	116 810	92 281	102	1 283
Total direct investment	4 232	818 554	860 119	4 431	5 719
Portfolio investment					
Equity and investment fund shares	3 523	502 295	367 319	-	6 200
Debt securities.....	-	-	-	88 628	-
Total portfolio investment	3 523	502 295	367 319	88 628	6 200
Financial derivatives	-	-	-	-	-
Other investment					
Credit and loans with the IMF	-	-	-	-	-
Special Drawing Rights	-	-	-	-	-
Long-term loans	25	13 122	1 360	142 918	1 011
Short-term loans and trade finance.....	268	3 075	16 055	453	768
Deposits	-	-	-	-	-
Total other investment.....	293	16 197	17 415	143 371	1 779
Total foreign liabilities.....	8 048	1 337 046	1 244 853	236 430	13 698

Foreign liabilities of South Africa by kind of economic activity, 31 December 2021

R millions

Wholesale and retail trade, catering and accommodation	Transport, storage and communication	Finance, insurance, real-estate and business services	Community, social and personal services	Total	
					Direct investment
102 214	161 840	615 708	32 159	2 392 106	Equity and investment fund shares
28 944	36 869	106 405	2 802	387 890	Debt instruments
131 158	198 709	722 113	34 961	2 779 996	Total direct investment
					Portfolio investment
204 719	177 348	746 429	35 174	2 043 007	Equity and investment fund shares
-	22 667	43 940	1 115 343	1 270 578	Debt securities
204 719	200 015	790 369	1 150 517	3 313 585	Total portfolio investment
-	-	128 614	-	128 614	Financial derivatives
					Other investment
-	-	-	-	-	Credit and loans with the IMF
-	-	104 897	-	104 897	Special Drawing Rights
1 972	51 601	138 562	114 224	464 795	Long-term loans
11 241	9 208	187 841	248	229 157	Short-term loans and trade finance
-	-	198 123	-	198 123	Deposits
13 213	60 809	629 423	114 472	996 972	Total other investment
349 090	459 533	2 270 519	1 299 950	7 219 167	Total foreign liabilities

Foreign debt of South Africa¹

US\$ millions

End of	Foreign-currency denominated ²				Total	Rand-denominated			Total foreign debt (5514K)
	Debt securities (5505K)	Other				Debt securities (5512K)	Other ⁴ (5513K)	Total (5511K)	
		Public sector (5507K)	Monetary sector ³ (5508K)	Non-monetary private sector (5509K)					
2017	26 703	9 871	17 130	22 214	75 918	57 621	39 747	97 368	173 286
2018	30 734	10 370	18 570	28 189	87 863	48 072	36 573	84 645	172 508
2019	33 533	10 328	18 727	30 005	92 593	57 585	35 180	92 765	185 358
2020	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2021	27 785	16 267	14 655	22 810	81 517	51 892	27 104	78 996	160 513
2020: 04	29 113	15 959	16 317	25 715	87 104	54 309	28 994	83 303	170 407
2021: 01	27 597	16 021	15 376	23 584	82 578	52 309	29 854	82 163	164 741
02	27 603	17 117	14 400	22 266	81 386	59 165	30 052	89 217	170 603
03	27 837	16 071	14 654	22 699	81 261	53 339	30 432	83 771	165 032
04	27 785	16 267	14 655	22 810	81 517	51 892	27 104	78 996	160 513
2022: 01	28 681	16 921	15 079	24 441	85 122	57 605	31 110	88 715	173 837
02	31 038	16 816	15 835	24 592	88 281	50 538	30 501	81 039	169 320
03	30 038	17 700	14 850	24 668	87 256	43 229	27 430	70 659	157 915

KB516

Foreign debt of South Africa¹

R millions

End of	Foreign-currency denominated ²				Total	Rand-denominated			Total foreign debt (5534K)
	Debt securities (5525K)	Other				Debt securities (5532K)	Other ⁴ (5533K)	Total (5531K)	
		Public sector (5527K)	Monetary sector ³ (5528K)	Non-monetary private sector (5529K)					
2017	328 288	121 355	210 597	273 100	933 340	708 400	488 658	1 197 058	2 130 398
2018	444 133	149 855	268 353	407 355	1 269 696	694 679	528 515	1 223 194	2 492 890
2019	470 865	145 024	262 962	421 326	1 300 177	808 593	493 987	1 302 580	2 602 757
2020	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2021	441 501	258 481	232 867	362 449	1 295 298	824 558	430 683	1 255 241	2 550 539
2020: 04	425 766	233 393	238 630	376 072	1 273 861	794 246	424 029	1 218 275	2 492 136
2021: 01	409 448	237 699	228 129	349 909	1 225 185	776 089	442 941	1 219 030	2 444 215
02	394 924	244 898	206 025	318 566	1 164 413	846 497	429 955	1 276 452	2 440 865
03	421 338	243 249	221 801	343 570	1 229 958	807 337	460 609	1 267 946	2 497 904
04	441 501	258 481	232 867	362 449	1 295 298	824 558	430 683	1 255 241	2 550 539
2022: 01	415 027	244 855	218 200	353 673	1 231 755	833 571	450 177	1 283 748	2 515 503
02	504 402	273 278	257 336	399 647	1 434 663	821 280	495 949	1 317 229	2 751 892
03	537 491	316 719	265 721	441 402	1 561 333	773 531	490 825	1 264 356	2 825 689

KB528

1 Valued at middle rate-market exchange rate as at end of period.

2 Debt renegotiated (5500K) (5520K) and debt converted to long-term loans (5506K) (5526K) outside the standstill net were fully repaid in 2001 and 2004 respectively.

3 Including onlending to other sectors.

4 Including blocked and freely transferable funds, but excluding equity.

Maturity structure of foreign currency-denominated debt

US\$ millions as at the end of September 2022

	Total	Short term ¹	2022 ²	2023	2024	2025	2026	2027	2028 ³
Debt Securities	30 038	-	1 064	1 500	1 615	3 250	1 850	1 500	19 259
General government	22 573	-	-	-	1 500	2 000	1 850	1 000	16 223
Public corporations ⁴	4 486	-	-	1 000	-	1 250	-	500	1 736
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	1 400	-	-	500	-	-	-	-	900
Non-monetary private sector	1 579	-	1 064	-	115	-	-	-	400
Debt excluding debt securities	57 218	26 023	1 402	1 512	3 872	3 422	1 034	2 183	17 770
General government	7 585	-	-	450	1 856	1 372	-	-	3 907
Public corporations ⁴	10 115	463	707	108	30	1 678	163	450	6 516
Monetary sector	14 850	12 499	350	265	1 046	322	217	-	151
Central Bank ⁵	-	-	-	-	-	-	-	-	-
Deposit-taking institutions	14 850	12 499	350	265	1 046	322	217	-	151
Non-monetary private sector	24 668	13 061	345	689	940	50	654	1 733	7 196
Total foreign currency-denominated debt	87 256	26 023	2 466	3 012	5 487	6 672	2 884	3 683	37 029

KB525

1 Liabilities with an original maturity of less than one year, e.g. trade finance.

These liabilities are mostly rolled over, renegotiated or replaced with new facilities.

2 1 October to 31 December 2022: Amounts falling due on long-term loans. These loans may also be partly rolled over and/or replaced by new foreign loans.

3 Maturities of the year 2028 and afterwards.

4 Excluding all deposit-taking institutions.

5 Includes the liabilities of the Reserve Bank and the CPD.

Ratios of selected data

Percentage

End of	2014	2015	2016	2017	2018	2019	2020	2021
Total foreign debt to ¹ :								
Gross domestic product	(5260J) 38.1	35.8	44.1	45.4	42.7	47.7	50.5	38.3
Total export earnings ²	(5261J) 122.8	119.6	147.2	157.0	144.6	161.7	168.7	113.0
Interest payments to total export earnings	(5262J) 5.2	5.7	6.0	6.8	6.9	7.2	7.1	6.0
Interest and dividend payments to total export earnings	(5263J) 13.5	14.1	13.7	14.1	15.1	15.0	12.4	12.9

KB517

1 Ratios in US dollar terms, with foreign debt converted at year end and gross domestic product and total export earnings at the annual average US dollar per Rand exchange rate.

2 Comprising merchandise exports, net gold exports, service receipts and income receipts.

Gold and other foreign reserves of the Reserve Bank¹

Period	Amount as at end of period R millions				Changes during period R millions					Memorandum item US\$ millions	
	Gold reserves (5270M)	Special Drawing Rights ² (5271M)	Other foreign exchange reserves (5272M)	Gross gold and other foreign reserves (5273M)	Gross gold and other foreign reserves (5023M)	Net monetisation(+)/demonitisation(-) of gold (5283M)	Valuation adjustments (5022M)	Liabilities related to reserves (5021M)	Reserve assets ³ (5020M)	International liquidity position of the Reserve Bank ^{4,5} (5277M)	Gross gold and other foreign reserves (5806M)
2017	64 341	34 506	525 930	624 777	-23 047	27	-48 599	-	25 525	42 927	50 722
2018	74 313	46 070	621 950	742 333	117 556	6	106 213	-	11 337	43 091	51 641
2019	86 104	46 605	639 400	772 109	29 776	5	4 401	-	25 370	44 897	55 058
2020	111 947	50 883	644 785	807 615	35 506	7	89 619	-	-54 120	52 054	55 013
2021	116 469	118 502	680 453	915 424	107 809	4	40 533	-	67 272	55 309	57 589
2022	124 359	120 384	784 266	1 029 009	113 585	53	45 331	-	68 201	53 827	60 570
2020: Feb	101 528	51 159	697 829	850 516	36 469	1	38 189	-	-1 721	45 358	54 710
Mar	115 360	58 640	763 616	937 616	87 100	2	117 856	-	-30 758	44 774	52 428
Apr	124 851	59 150	772 970	956 971	19 355	-	23 336	-	-3 981	45 470	53 003
May	121 719	57 676	743 340	922 735	-34 236	-	-27 639	-	-6 597	45 531	52 769
Jun	123 473	57 533	725 779	906 785	-15 950	-	-4 455	-	-11 495	45 738	52 320
Jul	134 778	57 145	790 298	982 221	75 436	-	7 890	-	67 546	48 114	57 876
Aug	132 429	56 566	742 221	931 216	-51 005	-	-11 479	-	-39 526	50 515	55 748
Sep	127 906	56 821	731 668	916 395	-14 821	-	-1 969	-	-12 852	50 665	54 420
Oct	123 082	55 324	693 680	872 086	-44 309	-	-29 423	-	-14 886	51 364	53 658
Nov	108 899	52 669	659 520	821 088	-50 998	3	-53 645	-	2 644	51 257	53 760
Dec	111 947	50 883	644 785	807 615	-13 473	-	-20 660	-	7 187	52 054	55 013
2021: Jan	112 781	52 114	657 375	822 270	14 655	-	15 793	-	-1 138	51 988	54 801
Feb	106 156	52 142	646 146	804 444	-17 826	-	-10 983	-	-6 843	51 577	53 788
Mar	100 472	50 329	633 188	783 989	-20 455	1	-18 099	-	-2 357	50 877	52 995
Apr	102 635	49 630	620 190	772 455	-11 534	-	-12 854	-	1 320	51 504	53 689
May	105 668	47 781	592 041	745 490	-26 965	2	-30 726	-	3 759	52 240	54 139
Jun	101 374	49 069	627 960	778 403	32 913	-	14 081	-	18 832	51 368	54 472
Jul	107 176	49 927	635 379	792 482	14 079	-	17 126	-	-3 047	51 649	54 464
Aug	106 182	110 349	632 720	849 251	56 769	-	-5 690	-	62 459	55 670	58 408
Sep	105 489	113 769	645 797	865 055	15 804	-	24 826	-	-9 022	55 012	57 058
Oct	109 694	114 631	650 465	874 790	9 735	-	9 378	-	357	55 431	57 520
Nov	115 655	119 583	688 424	923 662	48 872	1	42 781	-	6 090	55 160	57 618
Dec	116 469	118 502	680 453	915 424	-8 238	-	-5 100	-	-3 138	55 309	57 589
2022: Jan	112 429	115 463	662 690	890 582	-24 842	-	-23 176	-	-1 666	55 005	57 199
Feb	118 281	114 346	655 259	887 886	-2 696	-	-1 873	-	-823	55 536	57 693
Mar	113 364	107 364	627 063	847 791	-40 095	2	-49 365	-	9 268	55 388	58 163
Apr	122 190	113 355	718 430	953 975	106 184	-	62 262	-	43 922	54 626	60 280
May	116 491	112 628	697 356	926 475	-27 500	-	-13 678	-	-13 822	54 431	59 258
Jun	118 965	115 691	729 287	963 943	37 468	1	32 326	-	5 141	53 813	58 923
Jul	117 092	116 547	749 473	983 112	19 169	-	8 002	-	11 167	53 737	59 509
Aug	117 657	118 091	782 592	1 018 340	35 228	2	20 716	-	14 510	53 141	59 756
Sep	120 525	122 490	815 820	1 058 835	40 495	26	39 608	-	861	52 240	58 891
Oct	121 347	125 400	831 875	1 078 622	19 787	6	23 320	-	-3 539	52 193	58 700
Nov	120 321	118 457	775 671	1 014 449	-64 173	4	-62 619	-	-1 558	53 391	59 877
Dec	124 359	120 384	784 266	1 029 009	14 560	12	9 808	-	4 740	53 827	60 570
2023: Jan	133 910	125 337	820 804	1 080 051	51 042	1	45 766	-	5 275	54 844	61 864
Feb	134 349	130 509	859 844	1 124 702	44 651	7	44 829	-	-185	54 084	61 019

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- From 6 March 2005 the gold reserves are valued at market price taken at 14:30 on each valuation date. Other foreign reserves are valued at the middle market exchange rate applicable on a specific date.
- Special Drawing Rights (SDR) on this table includes the call and equity components of SDR and is therefore different from those published in the SARB's Statement of Assets and Liabilities and Information notice on the official gold and foreign exchange reserves of the SARB on a monthly frequency.
- Including both the reserve and super reserve tranche position in the International Monetary Fund.
- Up to the end of February 2004 referred to as the 'net open position in foreign currency of the South African Reserve Bank'.
- The SARB's gross gold and foreign exchange reserves minus foreign currency-denominated liabilities against both domestic and foreign counterparties plus/minus the forward position in foreign currency.

Average daily turnover in the South African foreign exchange market

US\$ millions

End of	Net turnover ¹											
	Transactions against the rand											
	Spot transactions				Forward transactions				Swap transactions			
	Monetary sector (5450M)	Other residents (5451M)	Non-residents (5452M)	Total spot (5453M)	Monetary sector (5454M)	Other residents (5455M)	Non-residents (5456M)	Total forward (5457M)	Monetary sector (5458M)	Other residents (5459M)	Non-residents (5460M)	Total swap (5461M)
2017	427	715	2 027	3 168	69	640	322	1 031	1 825	1 112	5 348	8 285
2018	297	646	1 478	2 420	50	620	278	948	1 419	954	4 164	6 536
2019	125	590	1 161	1 876	74	569	434	1 077	1 596	1 033	5 031	7 660
2020	175	629	1 172	1 977	48	479	366	893	1 598	909	4 550	7 056
2021	279	813	1 165	2 257	62	558	563	1 182	1 782	1 231	5 617	8 630
2022	198	989	1 285	2 472	56	638	237	931	1 529	964	5 126	7 619
2022: Jan.....	225	951	1 010	2 186	38	568	199	805	1 808	850	4 848	7 506
Feb	219	911	1 182	2 312	62	611	183	856	2 168	1 087	4 885	8 140
Mar	185	1 272	1 344	2 801	68	757	257	1 082	1 389	902	5 258	7 549
Apr	103	1 125	1 382	2 610	90	784	441	1 315	1 228	890	4 863	6 981
May.....	320	1 000	1 435	2 755	35	596	204	835	1 466	966	4 867	7 299
Jun.....	239	1 161	1 466	2 866	76	747	310	1 133	1 386	968	5 887	8 241
Jul.....	178	944	1 336	2 458	36	550	216	802	1 390	990	4 906	7 286
Aug.....	288	898	1 187	2 373	40	574	229	843	1 356	922	4 961	7 239
Sep.....	198	925	1 228	2 351	56	574	226	856	1 693	1 097	5 226	8 016
Oct.....	99	804	1 176	2 079	21	573	183	777	1 651	982	5 825	8 458
Nov.....	193	837	1 286	2 316	30	628	184	842	1 380	1 031	4 947	7 358
Dec.....	133	1 037	1 392	2 562	123	692	212	1 027	1 434	884	5 033	7 351
2023: Jan.....	334	710	1 070	2 114	29	516	154	699	1 617	953	5 049	7 619

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End of	Net turnover ¹								
	Transactions against the rand				Transactions in third currencies ²				Total net turnover (5478M)
	Total transactions				Total transactions				
	Monetary sector (5470M)	Other residents (5471M)	Non-residents (5472M)	Total (5473M)	Monetary sector (5474M)	Other residents (5475M)	Non-residents (5476M)	Total (5477M)	
2017	2 321	2 466	7 697	12 484	312	534	5 809	6 655	19 139
2018	1 766	2 220	5 919	9 905	146	313	5 536	5 995	15 900
2019	1 795	2 192	6 626	10 613	127	292	3 784	4 203	14 816
2020	1 821	2 017	6 088	9 926	176	272	3 207	3 655	13 581
2021	2 123	2 602	7 345	12 069	207	209	3 378	3 794	15 862
2022	1 784	2 591	6 648	11 022	127	318	2 775	3 221	14 243
2022: Jan.....	2 071	2 369	6 057	10 497	48	245	2 417	2 710	13 207
Feb	2 449	2 609	6 250	11 308	148	260	2 763	3 171	14 479
Mar	1 642	2 931	6 859	11 432	179	385	3 013	3 577	15 009
Apr.....	1 421	2 799	6 686	10 906	111	226	3 281	3 618	14 524
May.....	1 821	2 562	6 506	10 889	159	287	2 464	2 910	13 799
Jun.....	1 701	2 876	7 663	12 240	144	311	2 707	3 162	15 402
Jul.....	1 604	2 484	6 458	10 546	78	326	2 849	3 253	13 799
Aug.....	1 684	2 394	6 377	10 455	126	277	3 118	3 521	13 976
Sep.....	1 947	2 596	6 680	11 223	123	375	2 916	3 414	14 637
Oct.....	1 771	2 359	7 184	11 314	168	306	2 555	3 029	14 343
Nov.....	1 603	2 496	6 417	10 516	92	297	2 368	2 757	13 273
Dec.....	1 690	2 613	6 637	10 940	146	526	2 852	3 524	14 464
2023: Jan.....	1 980	2 179	6 273	10 432	261	322	2 640	3 223	13 655

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1 Net turnover figures are gross figures adjusted for double-counting arising from local interbank business.

2 Transactions in third currencies refer to transactions between any two currencies other than the South African rand.

Exchange rates¹

Middle rates in cents (R1 = 100 cents) per foreign currency unit

SA cent per	Australia	Botswana	Brazil	Canada	China	Denmark	EU	Hong Kong	IMF	India	Israel	Japan
Foreign currency unit	Dollar	Pula	Real	Dollar	Yuan	Krone	Euro ²	Dollar	SDR	Rupee	Shekel	Yen
Average for	(5310M)	(5312M)	(5306M)	(5320M)	(5323M)	(5313M)	(5315M)	(5324M)	(5317M)	(5325M)	(5326M)	(5319M)
2017	1 020.66	128.67	417.28	1 026.70	197.08	202.18	1 503.97	170.84	1 847.72	20.45	370.05	11.870
2018	987.42	129.55	362.41	1 020.68	199.79	209.36	1 560.43	168.85	1 874.03	19.32	367.90	11.973
2019	1 004.00	134.27	366.55	1 088.98	209.10	216.64	1 617.43	184.40	1 996.33	20.51	405.52	13.260
2020	1 134.27	143.52	320.74	1 226.44	238.35	251.81	1 876.95	212.22	2 286.19	22.19	478.03	15.421
2021	1 110.19	133.27	274.12	1 178.63	229.17	235.06	1 748.15	190.13	2 103.12	19.99	457.82	13.470
2022	1 133.73	132.19	316.78	1 255.84	242.81	231.19	1 719.97	208.88	2 188.47	20.79	486.77	12.473
2022: Feb	1 089.73	131.82	292.62	1 195.97	239.78	231.86	1 725.35	195.04	2 132.76	20.29	473.42	13.207
Mar	1 103.92	129.45	300.46	1 183.14	236.11	221.90	1 651.06	191.49	2 073.06	19.65	462.29	12.632
Apr	1 105.95	128.08	316.00	1 185.74	232.83	217.87	1 620.68	190.73	2 050.56	19.65	461.75	11.870
May	1 121.81	130.98	320.58	1 237.89	237.20	226.01	1 681.61	202.58	2 133.78	20.56	470.35	12.350
Jun	1 109.01	129.91	313.51	1 232.16	235.64	224.45	1 669.81	200.96	2 113.99	20.20	463.40	11.783
Jul	1 154.44	133.19	313.53	1 301.71	250.14	230.57	1 716.08	214.58	2 218.93	21.16	485.94	12.320
Aug	1 161.41	132.01	324.26	1 292.21	245.23	227.04	1 689.06	212.65	2 194.90	20.98	505.65	12.345
Sep	1 173.40	134.07	335.90	1 318.62	249.98	233.88	1 739.32	223.59	2 263.29	21.88	509.54	12.276
Oct	1 151.87	135.58	344.22	1 321.52	251.90	239.57	1 782.12	230.87	2 322.44	22.02	511.11	12.318
Nov	1 153.42	133.75	331.15	1 301.06	243.54	239.62	1 782.56	223.25	2 286.32	21.38	502.41	12.285
Dec	1 167.33	134.11	329.35	1 272.32	247.61	245.75	1 827.85	222.00	2 302.48	20.96	501.33	12.810
2023: Jan	1 187.58	133.94	328.58	1 272.29	251.69	247.59	1 841.77	218.46	2 295.73	20.88	496.10	13.103
Feb	1 236.34	136.81	346.02	1 331.31	261.69	257.55	1 917.50	227.94	2 395.74	21.65	505.62	13.471

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SA cent per	Norway	Russia	South Korea	Sweden	Switzerland	Taiwan	Thailand	UK	USA	US dollar forward cover rates ³		
Foreign currency unit	Krone	Rouble	Won	Krona	Franc	NT dollar	Baht	Pound	Dollar	3 months	6 months	12 months
Average for	(5331M)	(5307M)	(5341M)	(5335M)	(5336M)	(5337M)	(5342M)	(5338M)	(5339M)	(5353M)	(5362M)	(5363M)
2017	161.16	22.84	1.178	156.06	1 352.42	43.76	39.26	1 715.23	1 331.29	1 351.85	1 372.12	1 412.13
2018	162.50	21.08	1.201	152.10	1 352.49	43.85	40.91	1 763.18	1 323.39	1 339.45	1 355.23	1 386.72
2019	164.18	22.33	1.239	152.78	1 454.23	46.75	46.57	1 843.70	1 444.84	1 461.46	1 478.44	1 513.78
2020	174.90	22.82	1.394	179.06	1 753.91	55.87	52.55	2 109.47	1 645.91	1 663.56	1 679.87	1 711.71
2021	171.95	20.06	1.292	172.33	1 617.28	52.91	46.27	2 032.30	1 477.87	1 496.11	1 513.78	1 549.84
2022	170.18	24.60	1.266	161.83	1 712.88	54.88	46.64	2 017.51	1 635.59	1 651.38	1 665.94	1 695.96
2022: Feb	171.57	19.48	1.270	163.80	1 648.99	54.59	46.62	2 060.14	1 521.34	1 539.56	1 557.70	1 593.28
Mar	169.47	13.99	1.227	156.44	1 611.31	52.68	45.04	1 973.06	1 497.86	1 515.45	1 532.26	1 564.42
Apr	168.32	18.67	1.212	157.07	1 588.36	51.47	44.30	1 937.78	1 495.38	1 511.66	1 527.51	1 556.85
May	165.55	24.88	1.254	160.17	1 622.86	53.76	46.20	1 979.13	1 590.11	1 606.63	1 621.54	1 650.78
Jun	162.23	27.76	1.234	157.67	1 628.26	53.27	45.16	1 946.68	1 577.13	1 593.74	1 607.48	1 635.38
Jul	168.23	28.80	1.288	162.16	1 737.36	56.38	46.33	2 019.94	1 684.27	1 699.71	1 713.42	1 745.18
Aug	171.74	27.57	1.263	160.67	1 743.40	55.42	46.53	1 999.95	1 668.45	1 683.44	1 696.89	1 726.97
Sep	171.23	29.35	1.258	161.33	1 803.15	56.20	47.39	1 990.39	1 754.98	1 769.29	1 782.93	1 814.33
Oct	171.26	29.48	1.269	162.74	1 821.05	56.71	47.78	2 045.27	1 812.26	1 825.26	1 837.13	1 864.52
Nov	172.46	28.72	1.288	163.88	1 810.26	55.67	48.07	2 051.85	1 747.96	1 759.93	1 769.90	1 790.45
Dec	174.88	26.21	1.335	166.58	1 853.14	56.37	49.68	2 105.18	1 728.17	1 742.24	1 754.97	1 780.48
2023: Jan	171.99	24.60	1.374	164.55	1 849.05	56.24	51.43	2 089.20	1 708.75	1 721.40	1 732.89	1 755.10
Feb	175.17	24.44	1.401	171.50	1 934.96	59.15	52.58	2 162.67	1 788.56	1 802.06	1 814.04	1 837.22

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1 Weighted average of the banks' daily rates at approximately 10:30. Weights are based on the banks' foreign-exchange transactions.

2 On 1 January 1999 the official European Currency Unit (ECU) was replaced with the euro at a conversion rate of 1 to 1.

3 Weighted average of the banks' daily rates at approximately 10:30 (US dollar). Weights are based on the banks' foreign-exchange transactions.

Exchange rates and commodity prices

Period	Effective exchange rate of the rand ¹			Commodity prices									
	Nominal		Real	Gold (London) ²		Platinum		Palladium		Coal		Brent crude oil ³	
	Average for period (5393M)	End of period (5394M)	Average for period (5395M)	Rand (5356M)	US dollar (5357M)	Rand (5346M)	US dollar (5343M)	Rand (5347M)	US dollar (5343M)	Rand (5347M)	US dollar (5328M)	Rand (5349M)	US dollar (5344M)
2017	97.92	102.32	106.43	16 753.88	1 257.65	12 618.63	947.58	11 574.36	868.50	1 129.32	84.71	723.37	54.25
2018	96.95	90.88	109.08	16 779.22	1 269.25	11 549.00	877.68	13 650.20	1 028.95	1 301.59	98.18	941.70	71.03
2019	92.06	94.67	108.85	20 154.25	1 392.47	12 485.12	863.48	22 271.68	1 539.84	1 026.19	71.21	930.10	64.39
2020	81.72	87.23	99.81	29 177.02	1 771.43	14 479.01	884.88	36 043.32	2 197.90	1 056.71	64.93	674.68	41.77
2021	87.72	82.81	105.94	26 604.66	1 800.01	16 081.60	1 090.03	35 079.25	2 384.78	1 749.78	118.54	1 044.82	70.67
2022	85.26	82.77	107.92	29 383.93	1 801.10	15 659.50	959.14	33 529.60	2 059.47	4 334.16	265.08	1 637.24	100.45
2020: Feb	90.05	86.45	108.12	23 998.79	1 597.96	14 382.43	957.98	38 082.05	2 534.26	1 257.26	83.72	835.51	55.64
Mar	81.79	76.42	98.85	26 517.47	1 592.85	12 610.41	760.86	35 401.93	2 133.81	1 137.62	68.55	537.38	32.81
Apr	74.30	76.11	91.07	31 180.15	1 681.48	14 058.74	756.41	38 948.04	2 096.21	1 116.01	59.92	350.13	18.68
May	76.01	78.08	92.87	31 115.30	1 718.18	14 528.15	800.94	34 846.57	1 919.50	956.62	52.71	533.65	29.48
Jun	79.20	78.44	96.80	29 688.37	1 733.13	14 055.15	820.10	32 981.38	1 925.12	977.20	57.02	683.96	39.94
Jul	80.08	78.24	98.43	30 858.43	1 842.06	14 452.68	861.99	34 244.73	2 042.73	872.65	51.98	725.56	43.26
Aug	76.72	78.79	94.80	33 859.76	1 969.55	16 239.93	943.52	37 347.71	2 169.63	945.36	54.85	770.75	44.70
Sep	78.83	78.19	97.64	32 213.10	1 922.85	15 187.52	906.49	38 347.42	2 290.95	953.98	57.03	685.78	41.02
Oct	79.88	80.79	99.06	31 241.22	1 901.45	14 394.24	874.39	38 519.68	2 339.80	982.75	59.69	660.49	40.12
Nov	83.80	84.70	104.03	29 028.96	1 866.50	14 226.88	915.22	36 581.83	2 352.24	1 017.71	65.48	660.38	42.51
Dec	86.09	87.23	105.77	27 644.87	1 856.89	15 337.17	1 029.32	34 841.84	2 336.78	1 286.00	86.44	740.46	49.73
2021: Jan	84.56	84.41	103.94	28 253.92	1 868.33	16 440.50	1 086.77	35 810.89	2 371.09	942.32	62.62	827.70	54.70
Feb	86.86	86.35	106.44	26 734.53	1 811.09	17 885.38	1 212.92	34 586.46	2 344.66	897.54	60.78	913.93	61.97
Mar	86.50	88.09	105.10	25 784.73	1 719.89	17 649.17	1 177.36	37 051.55	2 479.38	1 233.64	82.81	983.96	65.53
Apr	89.70	89.26	108.96	25 348.12	1 760.24	17 377.78	1 206.61	39 788.82	2 761.48	1 359.46	94.24	929.37	64.58
May	90.96	92.62	109.31	25 953.06	1 848.66	17 073.57	1 213.74	40 420.39	2 873.21	1 416.88	100.80	964.20	68.56
Jun	92.23	90.47	110.73	25 513.10	1 835.33	15 558.24	1 118.12	37 787.04	2 718.21	1 578.58	113.35	1 016.02	72.97
Jul	89.40	88.72	107.08	26 251.82	1 806.48	15 792.15	1 086.55	39 620.09	2 726.43	1 746.82	120.14	1 091.28	75.09
Aug	87.79	88.79	105.42	26 405.02	1 784.62	14 910.75	1 007.12	35 433.47	2 406.43	2 018.19	136.35	1 049.29	70.90
Sep	89.11	86.39	106.91	25 900.82	1 779.10	14 097.93	970.97	30 521.18	2 095.87	2 200.17	151.09	1 081.03	74.41
Oct	87.83	85.21	104.58	26 423.12	1 777.29	15 195.64	1 022.72	30 062.25	2 023.21	3 333.22	224.30	1 243.75	83.70
Nov	84.64	81.72	101.73	28 282.72	1 820.26	15 959.52	1 030.38	30 997.96	2 001.70	2 120.00	140.38	1 258.61	81.29
Dec	83.09	82.81	101.14	28 405.00	1 788.86	15 038.54	947.14	28 870.91	1 815.69	2 150.54	135.66	1 178.62	74.29
2022: Jan	84.91	85.14	102.69	28 108.80	1 816.37	15 354.83	991.26	31 367.13	2 025.91	2 492.24	161.03	1 335.04	86.22
Feb	86.43	85.47	104.79	28 284.56	1 857.01	15 940.00	1 047.78	35 731.03	2 348.41	2 896.62	190.41	1 475.99	97.01
Mar	88.97	91.76	107.90	29 188.48	1 947.62	15 620.52	1 041.52	37 132.70	2 479.52	4 483.59	300.75	1 689.36	112.70
Apr	90.17	86.60	110.66	29 032.19	1 934.47	14 391.39	959.92	30 377.92	2 072.56	3 716.72	255.01	1 562.98	104.28
May	87.03	88.17	107.69	29 290.55	1 849.92	15 218.74	956.91	32 629.74	2 051.69	5 068.47	318.73	1 798.24	113.12
Jun	87.98	86.11	110.47	29 006.05	1 834.82	14 973.26	949.54	30 165.16	1 911.31	5 144.52	325.38	1 936.56	122.78
Jul	84.10	85.44	108.71	29 284.87	1 737.61	14 647.30	869.56	33 215.95	1 972.01	5 755.63	341.62	1 880.03	111.63
Aug	85.14	84.34	110.11	29 442.73	1 765.03	15 048.15	903.16	35 457.62	2 129.41	5 335.89	318.53	1 674.94	100.59
Sep	82.91	82.11	107.97	29 594.08	1 683.28	15 356.74	874.74	33 658.39	1 912.81	5 025.36	285.96	1 586.87	90.43
Oct	81.54	80.79	106.69	30 175.54	1 665.03	16 598.39	915.81	37 485.00	2 069.03	4 593.52	253.60	1 688.96	93.19
Nov	82.93	84.56	109.40	30 147.22	1 725.92	17 289.45	989.00	33 483.87	1 914.99	3 547.78	202.71	1 608.96	91.90
Dec	81.73	82.77	107.99	31 052.11	1 796.16	17 475.17	1 010.45	31 650.73	1 826.00	3 949.53	227.21	1 409.00	81.54
2023: Jan	81.24	79.47	0.00	32 474.17	1 898.17	17 948.31	1 050.42	29 591.92	1 731.91	2 931.38	171.58	1 415.14	82.80
Feb	78.24	76.66	0.00	33 209.40	1 856.32	17 029.92	952.17	27 492.30	1 538.07	2 574.84	143.92	1 479.23	82.66

KB522

1 The weighted average exchange rate of the rand is based on trade in, and consumption of, manufactured goods between South Africa and its most important trading partners. The weighting structure is described in an article in the June 2020 Quarterly Bulletin. As from 2 January 2015 the weighted average exchange rate of the rand is calculated against 20 currencies. The weights of the 5 major currencies are in brackets: Euro (30.68), Chinese yuan (24.53), US dollar (10.56), Japanese yen (4.95), Indian rupee (4.85). Index: 2015 = 100.

2 Average daily fixing prices. Prices per fine ounce.

3 Price per barrel. Before 1980 the average of the prices of Dubai crude and West Texas Intermediate.

Balance of payments

Percentage changes in selected data¹

Period	Merchandise exports, free on board			Net gold exports			Services receipts	Income receipts	Merchandise imports, free on board			Services payments	Income payments
	Value (5000Q)	Prices (5372Q)	Volume ² (5373S)	Value (5001Q)	Prices (5370Q)	Volume ² (5371S)	Value (5002Q)	Value (5680Q)	Value (5003Q)	Prices (5374Q)	Volume ² (5375S)	Value (5004Q)	Value (5681Q)
2017	4.6	4.4	0.2	-0.5	-7.0	7.0	0.3	-7.0	1.3	-0.8	2.1	-1.2	6.1
2018	6.9	4.0	2.8	7.9	-8.6	18.1	2.2	28.9	10.3	5.5	4.5	1.6	14.4
2019	4.9	6.8	-1.8	-6.2	33.4	-29.7	2.0	18.4	3.3	2.7	0.7	6.1	3.8
2020	4.1	12.1	-7.2	61.1	40.3	14.9	-39.2	4.4	-12.6	3.1	-15.2	-22.6	-15.9
2021	31.3	16.5	12.7	-0.3	-5.1	5.1	-3.4	30.0	22.1	11.1	9.9	8.9	29.1
2022	14.1	7.5	6.2	-20.2	11.2	-28.3	53.1	11.1	32.9	18.8	11.9	47.7	13.2
2021: 01	10.4	7.8	2.5	-16.3	-8.6	-8.4	2.1	22.2	7.0	0.3	6.7	6.0	-4.0
02	10.1	7.1	2.9	-6.3	-2.7	-3.6	9.4	-33.4	3.6	3.8	-0.2	2.4	23.1
03	-7.2	0.9	-8.0	4.7	2.2	2.5	2.6	113.7	0.4	4.8	-4.2	2.0	30.2
04	3.0	-4.0	7.3	14.1	6.4	7.3	20.0	-42.0	12.4	4.2	8.0	15.0	-30.7
2022: 01	12.2	6.1	5.8	-36.3	2.7	-38.0	8.7	25.3	8.5	3.6	4.7	13.2	5.6
02	2.8	5.3	-2.4	24.5	2.1	21.9	16.7	-12.6	12.1	6.7	5.0	12.1	50.6
03	2.2	-1.9	4.2	-12.5	1.8	-14.0	9.2	36.3	1.9	3.3	-1.4	14.4	-19.6
04	-8.9	-2.8	-6.2	8.7	2.5	6.0	4.6	-4.3	3.6	3.2	0.4	-3.7	-12.8

KB804

- 1 Compared with the preceding period. Quarterly changes based on seasonally adjusted data.
2 At constant 2015 prices.

Ratios of selected data

Percentage

Period	Balance on current account to GDP ¹ (5380K)	Imports of goods, services and income covered by reserves ⁵ (5381K)	Real merchandise exports to GDP ² (5382K)	Real merchandise imports to GDE ⁴ (5383K)	Exports of goods (including gold) and services to GDP ¹ (5384K)	Imports of goods and services to GDP ¹ (5385K)	Yield on ³	
							Foreign liabilities (5386K)	Foreign assets (5387K)
2017	-2.4	4.9	21.5	23.3	27.3	26.2	3.5	1.1
2018	-2.9	4.7	21.8	24.0	27.6	27.1	3.7	1.3
2019	-2.6	5.1	21.4	23.8	27.3	26.8	3.8	1.6
2020	2.0	7.2	21.2	21.9	27.6	23.2	3.2	1.5
2021	3.7	5.4	22.7	23.0	31.2	25.0	4.0	1.8
2022	-0.5	4.8	23.7	24.8	33.4	31.5	-	-
2021: 01	4.4	5.7	22.9	23.2	30.5	24.1	-	-
02	4.7	5.1	23.2	23.0	32.2	24.2	-	-
03	3.5	5.3	21.8	22.2	30.6	24.5	-	-
04	2.1	5.5	23.0	23.6	31.5	27.2	-	-
2022: 01	2.5	4.9	24.0	24.3	33.5	29.0	-	-
02	-1.7	4.5	23.6	25.3	34.2	31.7	-	-
03	0.0	4.9	24.2	24.8	34.1	32.0	-	-
04	-2.6	5.0	22.9	24.9	32.0	33.1	-	-

KB805

- 1 Gross domestic product at market prices.
2 Gross domestic product at constant 2015 prices.
3 Interest, dividends and other income on investments as percentage of the average outstanding investments at the beginning and end of the period.
4 Gross domestic expenditure at constant 2015 prices.
5 Number of months, **average** for the period.

Terms of trade and exchange rates of the rand

Percentage changes¹

Period	Terms of trade ¹		Nominal effective exchange rate ^{2,3} (5393Q)	Real effective exchange rate ^{2,3} (5395Q)	Exchange rates ³			
	Including gold (5037Q)	Excluding gold (5036Q)			US dollar (5339Q)	British pound (5338Q)	Euro (5322Q)	Japanese yen (5319Q)
2017	4.5	5.1	9.7	10.5	10.2	15.3	8.2	13.9
2018	-1.9	-1.3	-1.0	2.5	1.2	-2.6	-3.6	-0.5
2019	4.1	3.1	-5.1	-0.2	-8.9	-4.5	-3.8	-9.9
2020	9.2	7.5	-11.3	-8.3	-11.8	-12.4	-13.4	-13.6
2021	4.6	6.0	7.5	6.1	10.9	3.5	6.9	14.0
2022	-9.4	-9.3	-2.7	1.9	-9.4	0.8	1.7	8.0
2014: 01	-2.3	-2.7	-6.3	-4.4	-6.5	-8.5	-7.1	-4.3
02	0.6	0.8	3.1	5.5	3.1	1.4	3.0	2.5
03	1.1	1.1	-1.0	0.4	-2.0	-1.3	1.3	-0.3
04	2.4	2.4	-0.3	1.4	-4.0	1.3	1.9	5.8
2015: 01	2.4	2.3	0.2	1.0	-4.5	-0.2	5.9	-0.6
02	-1.3	-1.5	-2.0	0.5	-3.0	-4.0	-1.0	-1.1
03	-2.5	-2.3	-5.5	-3.4	-6.8	-8.0	-7.5	-6.1
04	-0.8	-1.2	-6.6	-4.3	-8.4	-6.4	-6.9	-9.0
2016: 01	1.3	0.9	-10.0	-7.3	-10.7	-5.2	-11.2	-15.2
02	1.6	1.2	3.9	4.9	5.6	5.3	3.0	-1.1
03	0.9	0.9	7.8	8.7	6.8	16.5	8.0	1.2
04	3.5	4.5	3.9	3.4	1.2	7.0	4.6	8.0
2017: 01	2.1	2.4	5.7	4.4	5.1	5.4	6.5	9.3
02	-1.8	-2.2	-1.7	-0.4	0.2	-3.0	-3.0	-2.1
03	1.3	1.2	-2.9	-2.1	0.3	-1.9	-6.1	0.2
04	-1.3	-1.5	-3.5	-2.8	-3.4	-4.9	-3.7	-1.7
2018: 01	-0.5	0.2	10.3	10.7	14.1	8.8	9.3	9.4
02	1.8	1.9	-3.6	-2.9	-5.3	-3.2	-2.4	-4.6
03	-2.5	-2.1	-7.1	-5.6	-10.4	-6.3	-8.0	-8.4
04	-3.0	-3.3	0.3	2.4	-1.3	0.0	0.6	-0.1
2019: 01	6.2	5.6	0.9	1.3	1.7	0.5	2.2	-0.7
02	0.7	0.7	-1.7	0.4	-2.6	-1.3	-1.6	-2.8
03	1.2	0.6	-0.7	0.4	-1.9	2.3	-0.8	-4.2
04	0.1	-0.3	-0.1	-0.2	-0.3	-4.6	0.1	0.9
2020: 01	5.6	5.3	-3.4	-3.0	-3.8	-3.4	-3.4	-3.5
02	4.3	3.4	-13.3	-11.5	-14.7	-11.9	-14.6	-15.9
03	-0.7	-1.2	2.7	3.6	6.1	1.9	-0.1	4.7
04	-1.0	-0.5	6.0	6.2	8.3	5.9	6.1	6.6
2021: 01	6.0	7.3	3.3	2.1	4.4	0.0	3.3	5.9
02	2.7	3.2	5.8	4.3	5.9	4.4	5.9	9.3
03	-3.0	-3.1	-2.4	-2.9	-3.4	-2.0	-1.2	-2.8
04	-6.9	-7.5	-4.0	-3.7	-5.1	-3.0	-2.2	-2.0
2022: 01	1.3	1.9	1.9	2.6	1.2	1.6	3.1	3.5
02	-1.4	-1.4	1.9	4.3	-2.0	4.5	3.1	9.2
03	-4.9	-4.9	-4.9	-0.6	-8.7	-2.4	-3.4	-2.6
04	-5.4	-5.7	-2.4	-0.8	-3.4	-3.1	-4.6	-1.2

KB806

1 Change compared with preceding period.

2 Weighted average exchange rate against most important currencies.

3 Percentage changes of averages.