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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Labour: Employment in the non-agricultural sectors^{1,6,7}

Seasonally adjusted

Indices: 2010 = 100

Period	Public sector			Private sector						Grand total (7009L)
	General government ² (7000L)	Business enterprises ³ (7001L)	Total (7002L)	Mining (7003L)	Manufacturing (7004L)	Construction (7005L)	Trade ⁴ (7006L)	Financial institution ⁵ (7007L)	Total (7008L)	
Number in 2010	1 901 960	103 523	2 005 482	499 217	1 294 207	642 128	2 014 352	2 142 433	7 553 547	9 799 376
2014	113.6	124.6	114.2	98.7	97.4	105.8	104.1	105.0	103.1	105.4
2015	111.4	123.7	112.1	95.9	97.3	102.9	105.7	106.6	103.5	105.3
2016	113.7	113.5	113.7	91.7	96.2	103.5	107.1	107.7	103.9	105.9
2017	110.8	104.3	110.5	92.7	96.3	102.0	109.0	107.6	104.6	105.8
2018	112.1	103.4	111.7	91.2	96.0	98.9	110.7	108.9	105.1	106.5
2019	113.6	100.5	112.9	91.8	95.1	94.6	113.0	110.7	105.9	107.3
2020	114.2	96.4	113.3	90.9	88.5	81.7	106.7	104.9	99.3	102.1
2021	118.3	94.8	117.1	92.1	86.0	76.6	105.3	103.1	97.3	101.3
2015: 01.....	110.7	126.9	111.5	98.2	97.3	102.8	104.7	105.6	103.1	104.8
02.....	111.2	126.8	112.0	97.6	97.4	102.7	105.3	105.9	103.3	105.1
03.....	111.8	121.6	112.3	95.3	97.5	102.9	105.7	106.7	103.6	105.4
04.....	112.1	119.7	112.5	92.4	96.8	103.4	107.2	108.1	104.1	105.9
2016: 01.....	113.0	117.8	113.2	91.8	96.2	104.1	106.7	107.8	103.9	105.8
02.....	113.7	114.5	113.7	91.5	96.1	103.5	106.5	107.7	103.6	105.7
03.....	116.7	111.6	116.4	91.6	96.0	103.2	106.6	107.2	103.6	106.2
04.....	111.5	110.0	111.4	91.8	96.6	103.1	108.5	108.1	104.5	105.9
2017: 01.....	110.8	107.3	110.6	93.0	96.7	104.0	108.7	107.4	104.5	105.8
02.....	110.5	104.9	110.2	94.2	96.5	101.8	109.1	107.5	104.7	105.8
03.....	110.9	103.4	110.5	92.0	96.2	101.9	108.7	107.6	104.5	105.7
04.....	111.1	101.8	110.6	91.8	96.0	100.1	109.5	107.8	104.5	105.8
2018: 01.....	112.9	101.6	112.3	91.0	96.0	99.5	109.8	107.9	104.6	106.2
02.....	112.5	103.9	112.0	91.7	95.7	99.9	110.3	108.5	105.0	106.4
03.....	111.8	104.1	111.4	91.1	96.0	98.4	111.0	109.2	105.2	106.5
04.....	111.4	103.9	111.0	91.0	96.1	97.8	111.6	110.0	105.7	106.8
2019: 01.....	111.9	101.2	111.4	91.1	96.1	96.7	113.4	110.8	106.3	107.4
02.....	114.0	101.8	113.4	92.4	95.5	95.3	113.0	110.8	106.1	107.6
03.....	114.6	99.4	113.8	92.7	94.7	93.2	112.9	110.7	105.7	107.3
04.....	113.8	99.4	113.1	91.0	94.2	93.3	112.8	110.4	105.5	107.0
2020: 01.....	114.6	98.5	113.8	91.3	93.5	89.6	113.3	111.0	105.3	107.0
02.....	112.4	94.6	111.5	90.3	87.2	77.9	103.6	103.2	97.1	100.1
03.....	113.8	96.2	112.9	90.5	87.3	80.6	104.5	102.8	97.4	100.6
04.....	116.1	96.4	115.1	91.3	86.0	78.8	105.2	102.5	97.2	100.8
2021: 01.....	118.7	96.9	117.6	92.1	86.1	77.3	105.5	102.5	97.2	101.3
02.....	115.4	95.6	114.4	91.4	85.8	76.5	105.8	102.7	97.2	100.7
03.....	118.6	94.9	117.4	93.1	85.7	76.7	104.4	103.8	97.2	101.3
04.....	120.4	91.7	118.9	92.0	86.5	75.9	105.3	103.2	97.4	101.8
2022: 01.....	124.3	90.7	122.6	92.2	86.9	74.0	106.5	103.3	97.6	102.7

KB701

1 Source of basic data: Statistics South Africa.

2 National departments, local authorities, provinces and statutory bodies.

3 Transnet, Sapo, Telkom and SABC.

4 Including catering and accommodation services.

5 Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6 From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.7 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018 and 2019 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Labour: Employment in the non-agricultural sectors^{1,3,4}

Seasonally adjusted

Indices: 2010 = 100

Period	Remuneration per worker						Labour productivity (7014L)	Nominal unit labour cost (7015L)
	At current prices			At constant prices ²				
	Public sector (7011L)	Private sector (7012L)	Total (7013L)	Public sector (7011D)	Private sector (7012D)	Total (7013D)		
2014	128.1	133.1	132.3	105.1	109.3	108.6	103.9	127.4
2015	139.1	141.9	141.6	108.7	110.9	110.7	105.3	134.4
2016	148.9	149.4	149.8	109.3	109.7	110.0	105.7	141.7
2017	164.8	157.1	159.4	113.9	108.6	110.2	106.6	149.5
2018	173.6	164.5	167.2	115.9	109.9	111.7	107.6	155.3
2019	184.8	169.7	174.0	118.0	108.4	111.1	107.2	162.3
2020	189.3	169.2	175.4	114.1	102.0	105.8	105.4	166.8
2021	194.8	183.8	188.2	110.7	104.5	107.0	111.1	169.4
2015: 01	135.9	138.2	138.0	108.4	110.2	110.1	105.8	130.5
02	137.5	141.1	140.6	107.8	110.6	110.2	104.9	134.0
03	140.5	143.2	142.9	109.2	111.3	111.1	105.4	135.7
04	142.6	144.9	144.8	109.6	111.4	111.3	105.2	137.6
2016: 01	145.2	146.8	146.9	108.9	110.2	110.2	105.5	139.3
02	148.5	147.9	148.6	109.4	109.0	109.5	106.2	139.9
03	147.5	151.5	151.1	107.5	110.4	110.2	105.7	143.0
04	154.2	151.5	152.6	111.3	109.4	110.1	105.5	144.6
2017: 01	158.9	155.1	156.4	112.0	109.2	110.2	106.0	147.5
02	164.4	155.6	158.1	114.4	108.3	110.0	106.2	148.8
03	167.0	158.2	160.8	114.3	108.3	110.0	106.9	150.4
04	168.9	159.5	162.2	115.0	108.6	110.4	107.4	151.1
2018: 01	166.2	163.1	164.3	113.3	111.2	112.1	107.3	153.1
02	166.5	163.5	164.7	111.7	109.7	110.5	107.0	153.9
03	181.1	165.2	169.6	120.0	109.5	112.4	107.9	157.2
04	180.6	166.2	170.1	118.7	109.3	111.9	108.4	157.0
2019: 01	181.4	165.1	169.5	118.4	107.8	110.7	107.0	158.5
02	183.6	169.7	173.7	117.8	108.9	111.4	107.0	162.3
03	184.1	171.0	174.8	116.7	108.3	110.8	107.3	162.9
04	190.2	173.1	177.9	119.1	108.4	111.4	107.6	165.3
2020: 01	190.4	172.1	177.3	117.3	106.0	109.2	107.4	165.1
02	190.4	159.7	168.8	115.9	97.2	102.7	95.6	176.6
03	187.6	169.0	175.0	112.8	101.7	105.3	108.1	161.9
04	188.7	175.9	180.6	110.6	103.1	105.9	110.4	163.6
2021: 01	188.5	180.0	183.8	109.3	104.4	106.6	110.5	166.3
02	194.9	183.4	187.8	111.2	104.7	107.1	112.4	167.1
03	198.0	186.6	191.2	110.7	104.4	106.9	110.6	172.9
04	197.7	185.2	190.2	111.7	104.6	107.5	111.1	171.2
2022: 01	188.5	192.8	193.4	106.1	108.6	108.8	112.2	172.3

KB702

1 Source of basic data: Statistics South Africa.

2 Deflated by the non-agricultural gross domestic product deflator.

3 From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

4 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the Quarterly Employment Statistics (QES) survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018 and 2019 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Manufacturing: Production, sales and utilisation of production capacity¹

Seasonally adjusted

Period	Sales ^{2,3} (Index: 2019 = 100 (7082T))	Volume of production ² Indices: 2019 = 100			Percentage utilisation of production capacity ⁵			Labour ⁴ productivity (Index: 2010 = 100) (7079L)	Nominal ⁴ unit labour costs (Index: 2010 = 100) (7080L)
		Durable goods (7083N)	Non-durable goods (7084N)	Total (7085N)	Durable goods (7076L)	Non-durable goods (7077L)	Total (7078L)		
2014	100.4	104.3	98.5	100.1	80.1	81.5	80.9	109.6	123.3
2015	100.5	102.3	100.2	100.1	79.2	81.3	80.4	109.7	130.1
2016	99.4	100.9	102.2	100.8	79.4	83.0	81.5	111.7	135.3
2017	99.7	101.9	100.1	100.3	79.7	82.3	81.3	111.0	142.1
2018	100.5	102.8	100.5	101.0	79.3	82.2	81.1	112.3	147.1
2019	100.0	100.0	100.0	99.9	78.0	82.3	80.6	112.0	154.1
2020	85.3	83.7	89.6	87.2	67.1	74.2	71.4	105.0	165.7
2021	90.6	97.1	90.3	92.9	76.3	78.4	77.6	115.2	163.3
2019: Sep.....	97.0	98.9	98.4	98.5	77.6	82.2	80.4	112.0	155.6
Oct.....	98.6	101.6	100.6	100.9	...	...	...	...	...
Nov.....	96.7	96.8	101.0	99.3	...	...	...	...	...
Dec.....	95.1	92.4	96.0	94.5	77.0	81.1	79.5	111.2	157.1
2020: Jan.....	99.0	95.3	98.6	97.2	...	...	...	...	...
Feb.....	97.8	97.5	96.8	97.0	...	...	...	...	...
Mar.....	91.8	91.7	94.9	93.6	76.5	78.7	77.9	109.4	161.7
Apr.....	48.0	26.5	61.9	47.9	...	...	...	...	...
May.....	68.4	57.7	74.3	67.7	...	...	...	...	...
Jun.....	79.5	74.6	90.0	83.9	50.3	63.5	58.3	81.3	193.7
Jul.....	85.5	87.4	90.3	89.1	...	...	...	...	...
Aug.....	85.2	85.7	92.4	89.7	...	...	...	...	...
Sep.....	89.5	94.1	94.7	94.4	67.8	74.8	72.0	111.2	155.4
Oct.....	92.3	97.6	95.2	96.1	...	...	...	...	...
Nov.....	92.9	95.2	93.5	94.1	...	...	...	...	...
Dec.....	93.5	100.5	92.5	95.6	73.9	79.7	77.4	118.1	152.2
2021: Jan.....	92.4	99.4	89.8	93.5	...	...	...	...	...
Feb.....	93.2	96.5	92.8	94.2	...	...	...	...	...
Mar.....	99.8	101.1	94.4	97.0	75.8	76.3	76.1	117.6	157.0
Apr.....	97.2	102.0	94.3	97.3	...	...	...	...	...
May.....	94.8	99.9	88.6	93.0	...	...	...	...	...
Jun.....	91.6	99.3	88.8	92.9	76.2	79.6	78.3	117.3	160.3
Jul.....	80.9	92.4	81.0	85.4	...	...	...	...	...
Aug.....	85.7	95.3	88.1	90.8	...	...	...	...	...
Sep.....	88.4	96.8	93.2	94.5	75.3	80.4	78.4	112.3	169.1
Oct.....	83.1	85.6	90.1	88.3	...	...	...	...	...
Nov.....	89.1	98.7	90.2	93.5	...	...	...	...	...
Dec.....	90.6	98.1	92.0	94.4	77.8	77.5	77.6	113.5	166.7
2022: Jan.....	94.2	100.8	94.1	96.7	...	...	...	...	...
Feb.....	92.6	98.3	94.0	95.6	...	...	...	...	...
Mar.....	96.3	98.7	94.9	96.4	78.1	78.3	78.2	118.0	167.1
Apr.....	89.1	95.1	89.1	91.4	...	...	...	...	...
May.....	91.8	95.7	89.3	91.8	...	...	...	...	...
Jun.....	87.5	93.5	87.8	90.0	75.6	78.9	77.6	-	-
Jul.....	87.4	95.8	86.1	89.8	...	...	...	...	...

KB706

1 Source of basic data: Statistics South Africa.

2 Since January 1995 information of the former TBVC states has been included.

3 At constant 2016/12 prices.

4 From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* survey by Statistics South Africa.

5 Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

Indicators of real economic activity¹

Seasonally adjusted

Indices: 2019 = 100

Period	Mining production ²			Building plans passed ⁴	Buildings completed ⁴	Trade			Electric current generated ⁵
	Gold (7060N)	Other (7061N)	Total (7062N)			Retail sales ^{4,7} (7086T)	Wholesale sales ^{4,6} (7087T)	Number of new vehicles sold ³ (7067N)		(7068N)
2014	144.1	92.0	99.2	111.6	74.9	88.1	100.1	120.1	100.9
2015	136.8	96.7	102.4	113.6	78.1	91.1	102.6	115.1	99.1
2016	135.3	92.9	98.9	117.7	79.5	93.1	104.6	102.0	100.2
2017	130.5	98.1	102.6	114.7	89.7	96.2	101.8	103.9	101.1
2018	111.7	99.3	101.0	113.1	85.9	98.5	101.4	102.9	101.5
2019	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2020	90.6	88.8	89.1	67.5	53.3	93.3	92.8	70.9	94.8
2021	99.7	99.7	99.7	86.3	57.9	99.3	100.0	86.6	96.7
2019: Sep.....	103.8	101.3	101.7	83.4	72.2	99.7	99.2	102.4	100.1
Oct.....	106.1	102.2	102.8	105.9	80.6	100.1	102.0	104.2	100.0
Nov.....	107.0	101.2	102.1	80.4	105.4	103.0	99.0	95.3	99.4
Dec.....	104.6	96.0	97.4	83.2	76.5	99.3	97.0	101.7	97.1
2020: Jan.....	97.3	104.8	103.6	78.3	76.7	100.3	101.1	93.3	98.9
Feb.....	104.9	100.1	100.9	92.0	96.8	100.7	100.2	99.4	101.3
Mar.....	103.4	81.1	84.7	98.3	64.4	102.3	95.5	69.3	95.6
Apr.....	38.6	51.8	49.7	31.6	4.1	52.2	60.6	1.5	78.6
May.....	73.8	80.7	79.6	15.1	8.1	88.2	79.6	31.3	87.6
Jun.....	83.3	77.5	78.4	37.7	28.1	93.5	89.3	72.9	94.9
Jul.....	91.1	92.7	92.4	53.7	51.8	92.9	97.5	74.7	95.3
Aug.....	87.8	97.6	96.0	65.1	60.2	97.0	97.7	73.2	96.3
Sep.....	102.4	96.3	97.3	70.4	50.1	97.2	98.5	78.9	96.9
Oct.....	100.7	95.6	96.4	84.6	74.2	98.1	97.5	78.9	97.3
Nov.....	99.3	93.1	94.1	99.1	57.9	98.2	96.6	84.6	97.2
Dec.....	104.1	94.4	95.9	83.7	67.4	98.5	99.2	92.2	98.3
2021: Jan.....	82.9	97.7	95.3	75.9	46.9	96.3	96.1	79.2	96.0
Feb.....	94.6	100.0	99.1	105.5	58.8	102.9	97.0	84.8	96.7
Mar.....	114.1	101.5	103.5	98.2	58.2	99.5	99.2	88.1	97.3
Apr.....	107.1	107.9	107.8	91.1	52.7	97.7	100.3	90.4	98.6
May.....	105.7	99.2	100.2	95.0	58.6	101.3	104.6	90.3	98.2
Jun.....	103.4	97.1	98.1	81.1	57.0	103.3	101.5	87.3	97.8
Jul.....	103.2	102.5	102.6	71.8	59.2	92.7	97.7	77.4	98.3
Aug.....	105.1	100.6	101.3	76.1	61.8	95.9	101.2	91.0	98.2
Sep.....	97.3	98.3	98.1	82.2	61.2	99.4	99.5	90.0	96.9
Oct.....	96.8	100.1	99.6	77.6	75.0	99.9	103.0	83.7	94.1
Nov.....	98.0	97.6	97.7	89.9	53.2	100.5	101.2	89.1	93.9
Dec.....	88.0	93.6	92.7	90.9	52.8	101.6	98.7	87.5	94.8
2022: Jan.....	89.2	98.6	97.1	103.8	46.4	104.0	103.6	92.9	95.3
Feb.....	86.1	93.4	92.2	75.4	55.6	102.1	102.8	100.3	96.2
Mar.....	81.5	97.6	95.0	97.1	79.7	102.1	103.8	101.8	96.1
Apr.....	77.7	93.8	91.2	80.0	79.6	102.9	98.2	94.9	94.7
May.....	76.2	96.0	92.8	81.1	73.8	101.3	100.4	92.1	94.1
Jun.....	74.1	95.4	92.0	90.3	58.1	100.9	99.6	94.8	93.7
Jul.....	83.1	96.2	94.1	74.6	50.9	100.8	99.4	102.5	90.7
Aug.....	...	...	...	...	...	...	...	104.1	...

KB705

1 Source of basic data: Statistics South Africa, unless otherwise indicated.

2 Since January 1990 information of the former TBVC states has been included.

3 Source of basic data: **naamsa** / The Automotive Business Council.

4 Since January 1995 information of the former TBVC states has been included.

5 Since January 1989 information of the former TBVC states has been included.

6 At constant 2015 prices. Seasonally adjusted by Statistics South Africa from January 1998.

7 At constant 2015 prices. Seasonally adjusted by Statistics South Africa from January 2002.

Consumer prices: All urban areas¹**Goods****Seasonally adjusted⁴**

Indices: 2021/12 = 100

Period	Food and non-alcoholic beverages ⁵ (7145N)	Alcoholic beverages and tobacco ⁵ (7146N)	Clothing and footwear ⁵ (7147N)	Housing and utilities (7148N)	Household contents and services (7149N)	Health ⁵ (7150N)	Transport ⁵ (7151N)	Communication (7152N)	Recreation and culture ³ (7153N)	Miscellaneous goods (7154N)	Total goods ⁵ (7155N)
Weights²	17.14	6.26	3.65	4.21	1.84	0.57	11.16	0.19	1.89	1.76	48.68
2015	69.7	74.4	86.3	62.4	101.9	76.3	68.6	204.0	85.7	88.8	73.0
2016	77.1	78.8	90.5	66.8	103.6	80.0	71.8	181.8	89.1	93.3	78.0
2017	82.4	81.8	93.5	69.6	100.7	85.1	75.9	160.6	90.9	97.3	82.0
2018	85.4	86.1	95.2	73.1	99.7	88.2	81.8	135.7	91.1	97.6	85.4
2019	88.3	91.0	97.1	79.6	100.4	91.7	84.3	123.3	92.7	98.6	88.5
2020	92.3	94.0	98.0	86.0	99.1	94.9	83.5	118.6	95.0	98.1	90.8
2021	97.9	98.3	99.3	94.3	99.0	98.6	92.4	108.4	98.3	99.0	96.5
2019: Aug.....	88.7	91.2	97.5	82.2	100.5	92.1	84.8	121.0	93.2	98.7	89.4
Sep.....	89.1	91.3	97.6	82.6	100.4	92.3	85.1	119.4	93.3	99.0	89.6
Oct.....	88.9	91.5	97.7	82.9	99.9	92.1	85.7	120.4	92.9	98.7	89.7
Nov.....	89.1	91.7	97.9	83.3	100.0	92.5	85.6	120.1	93.3	98.5	89.8
Dec.....	89.5	92.0	98.0	83.7	99.9	92.4	85.9	119.7	93.8	98.2	89.8
2020: Jan.....	89.9	92.5	98.1	84.1	100.0	93.1	86.2	119.3	93.3	98.4	90.4
Feb.....	90.4	92.6	98.3	84.4	99.9	94.3	86.2	118.0	93.4	98.1	90.6
Mar.....	90.6	92.8	98.5	84.7	100.0	94.4	85.7	116.7	93.8	98.4	90.7
Apr.....	90.9	92.3	97.9	84.8	99.8	94.1	81.2	116.0	93.1	98.0	89.5
May.....	91.1	91.9	97.4	85.3	98.7	93.6	76.9	115.8	94.8	97.6	88.5
Jun.....	91.6	92.5	97.6	85.4	97.9	93.4	79.9	122.5	94.8	97.4	89.4
Jul.....	92.0	93.4	97.6	86.5	97.9	94.0	84.4	120.3	94.9	97.1	91.1
Aug.....	92.1	94.1	97.7	86.8	98.2	94.6	84.8	119.9	95.0	96.9	91.4
Sep.....	92.6	94.9	97.8	87.2	98.6	94.5	85.0	118.9	95.7	96.5	91.5
Oct.....	93.6	95.5	97.9	87.6	98.7	94.8	84.5	118.3	96.7	97.3	92.0
Nov.....	94.3	95.1	98.1	88.0	98.8	95.0	83.7	116.8	97.2	97.7	92.1
Dec.....	94.8	95.4	98.3	88.4	98.6	95.7	83.8	114.1	97.2	97.8	92.2
2021: Jan.....	94.8	95.7	98.7	88.7	99.1	96.6	85.2	113.4	96.3	97.0	92.8
Feb.....	95.1	96.2	98.6	89.1	98.3	96.0	87.1	112.3	96.5	97.5	93.4
Mar.....	95.8	96.3	98.8	89.6	98.2	96.8	88.8	112.9	97.4	97.5	94.2
Apr.....	96.5	96.8	98.9	90.0	97.8	97.4	91.1	110.4	97.8	97.8	95.2
May.....	97.3	97.2	99.1	90.5	97.3	97.5	91.2	109.1	97.9	97.9	95.5
Jun.....	97.7	97.5	99.3	90.7	98.5	98.0	91.2	108.9	97.8	98.5	95.7
Jul.....	98.1	98.2	99.4	97.9	98.9	97.9	92.2	108.6	98.4	99.2	97.2
Aug.....	98.5	98.8	99.6	98.4	99.3	98.2	94.5	107.9	98.9	99.1	98.0
Sep.....	98.7	98.8	99.7	98.9	99.2	98.5	94.6	105.6	98.9	99.0	98.0
Oct.....	99.4	99.3	99.8	99.2	99.5	99.1	95.2	103.8	99.6	99.2	98.6
Nov.....	99.5	99.6	99.9	99.6	99.7	99.4	98.3	101.8	99.8	99.6	99.4
Dec.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2022: Jan.....	100.2	100.2	100.2	100.5	100.7	100.2	99.2	96.8	100.1	99.9	100.3
Feb.....	101.1	100.8	100.2	100.9	100.7	100.4	100.8	95.5	100.4	99.9	101.0
Mar.....	101.7	102.0	100.4	101.4	100.9	101.1	104.0	95.1	100.7	100.5	102.4
Apr.....	102.5	102.9	100.6	101.9	101.9	101.3	105.8	94.4	101.5	102.3	103.3
May.....	104.6	103.8	100.8	102.6	103.5	102.0	107.0	96.0	101.9	103.5	104.6
Jun.....	106.1	104.1	101.3	102.9	104.9	102.9	111.7	101.1	102.4	103.8	106.2
Jul.....	107.5	103.6	101.7	105.8	105.7	101.9	117.1	95.8	102.5	104.3	108.4

KB703

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Services and total

Seasonally adjusted⁴

Indices: 2021/12 = 100

Period	Housing and utilities (7160N)	Household contents and services (7161N)	Health ⁵ (7162N)	Transport ⁵ (7163N)	Communi- cation (7164N)	Recreation and culture (7165N)	Education ⁵ (7166N)	Restaurants and hotels ³ (7167N)	Miscellaneous services (7168N)	Total services ⁵ (7169N)	Total CPI ⁵ (7170N)
Weights²	20.28	2.53	0.87	3.19	2.23	3.31	2.62	3.24	13.05	51.32	100.00
2015	78.3	75.7	72.6	76.1	97.5	88.3	69.8	79.8	67.4	75.1	74.1
2016	82.6	79.7	77.1	78.4	97.8	95.1	73.6	84.8	72.4	79.4	78.8
2017	86.9	83.8	82.0	80.8	97.4	97.3	78.5	88.7	78.1	83.8	82.9
2018	91.0	88.1	87.0	83.9	99.2	98.3	83.8	92.3	83.3	88.1	86.8
2019	94.6	92.4	91.8	89.2	100.1	98.9	89.4	95.4	88.3	92.2	90.3
2020	97.0	96.2	96.3	89.9	100.0	99.3	95.1	95.9	94.7	95.8	93.3
2021	98.6	98.4	99.6	94.4	100.0	99.8	99.3	98.1	99.2	98.6	97.5
2019: Aug.....	95.3	93.0	92.2	90.4	100.2	98.9	90.3	95.5	87.6	92.3	90.6
Sep.....	95.5	93.4	92.2	90.0	100.2	99.0	90.3	96.2	87.9	92.5	91.0
Oct.....	95.7	93.7	92.2	89.7	100.2	99.0	90.3	96.0	88.2	92.9	91.0
Nov.....	96.0	94.0	92.2	90.2	100.2	99.1	90.3	96.3	88.6	93.1	91.3
Dec.....	96.2	94.3	92.2	91.2	100.2	99.0	90.3	96.3	88.9	93.3	91.7
2020: Jan.....	96.4	94.7	92.2	89.3	100.2	98.8	90.3	96.0	89.4	93.7	92.0
Feb.....	96.8	95.0	96.5	89.9	100.2	99.0	90.3	96.2	91.5	94.5	92.5
Mar.....	96.7	95.7	96.5	89.3	100.3	99.0	96.1	96.1	91.8	94.6	92.6
Apr.....	97.0	96.0	96.5	89.2	100.1	98.9	96.1	95.6	92.3	94.8	92.1
May.....	97.3	96.3	96.7	89.3	99.9	99.0	96.1	95.1	92.7	95.1	91.7
Jun.....	97.0	96.5	96.7	89.3	99.9	99.1	96.1	95.6	93.0	95.2	92.2
Jul.....	97.3	96.8	96.7	91.1	99.9	99.3	96.1	96.1	93.8	95.7	93.0
Aug.....	97.5	97.2	96.7	91.2	99.9	99.3	96.1	96.0	94.2	96.0	93.4
Sep.....	97.5	96.7	96.7	91.4	99.9	99.3	96.1	95.6	94.6	96.1	93.6
Oct.....	97.7	97.0	96.7	92.0	100.0	99.4	96.1	95.8	94.9	96.4	94.0
Nov.....	98.0	97.3	96.7	91.8	100.0	99.4	96.1	96.3	95.3	96.6	94.2
Dec.....	97.9	97.5	96.7	92.4	100.0	99.5	96.1	95.9	95.7	96.8	94.4
2021: Jan.....	98.2	97.9	96.7	91.5	100.0	99.3	96.1	96.2	95.8	97.0	94.9
Feb.....	98.5	98.2	99.8	91.9	100.0	99.4	96.1	95.6	95.6	97.0	95.1
Mar.....	98.0	97.6	99.8	93.4	100.0	99.5	100.0	96.2	96.0	97.2	95.6
Apr.....	98.3	98.0	99.8	93.7	100.0	99.6	100.0	97.5	96.5	97.4	96.1
May.....	98.6	98.3	99.8	93.3	100.0	99.7	100.0	97.6	96.9	97.7	96.5
Jun.....	98.6	97.9	99.8	94.7	100.0	99.7	100.0	98.1	97.1	98.0	96.7
Jul.....	98.8	98.2	100.0	94.5	100.0	99.8	100.0	98.3	98.1	98.2	97.4
Aug.....	99.0	98.5	100.0	95.6	100.0	99.9	100.0	98.6	98.5	98.6	98.0
Sep.....	99.2	99.0	100.0	96.8	100.0	99.9	100.0	98.7	98.9	98.9	98.3
Oct.....	99.4	99.4	100.0	97.0	100.0	99.9	100.0	99.7	99.2	99.2	98.7
Nov.....	99.7	99.7	100.0	98.2	100.0	100.0	100.0	99.8	99.5	99.6	99.3
Dec.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2022: Jan.....	100.2	100.3	100.0	98.5	100.0	100.1	100.0	101.0	100.4	100.3	100.2
Feb.....	100.6	100.6	105.0	100.4	100.0	100.2	100.0	101.6	98.6	100.0	100.5
Mar.....	100.7	100.4	105.0	103.2	100.0	100.3	104.4	102.7	99.1	100.4	101.2
Apr.....	101.0	100.7	105.0	103.2	100.0	100.0	104.4	103.0	100.1	100.8	101.9
May.....	101.3	101.0	105.0	102.7	100.2	100.3	104.4	103.7	100.5	101.2	102.8
Jun.....	101.7	101.3	105.0	105.8	100.2	100.3	104.4	104.2	100.9	101.7	103.9
Jul.....	102.0	101.6	105.0	111.1	100.2	102.2	104.4	104.7	101.4	102.4	105.1

KB709

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹

Goods

Percentage change⁴

Period	Food and non-alcoholic beverages ⁵ (7145A)	Alcoholic beverages and tobacco ⁵ (7146A)	Clothing and footwear ⁵ (7147A)	Housing and utilities (7148A)	Household contents and services (7149A)	Health ⁵ (7150A)	Transport ⁵ (7151A)	Communication (7152A)	Recreation and culture ³ (7153A)	Miscellaneous goods (7154A)	Total goods ⁵ (7155A)
Weights²	17.14	6.26	3.65	4.21	1.84	0.57	11.16	0.19	1.89	1.76	48.68
2016	10.6	5.8	4.9	7.1	1.7	4.9	4.6	-10.9	4.0	5.1	7.0
2017	6.9	3.8	3.4	4.1	-2.8	6.4	5.8	-11.7	1.9	4.2	5.1
2018	3.6	5.3	1.7	5.1	-1.0	3.6	7.9	-15.5	0.3	0.3	4.2
2019	3.4	5.6	2.0	8.8	0.7	4.0	2.9	-9.1	1.8	1.0	3.6
2020	4.5	3.4	0.9	8.1	-1.3	3.5	-0.9	-3.9	2.5	-0.5	2.6
2021	6.1	4.6	1.4	9.6	-0.1	3.9	10.7	-8.6	3.5	0.9	6.3
2019: Aug.....	3.9	6.2	2.1	10.8	1.2	4.6	1.8	-8.0	2.0	2.8	3.9
Sep.....	3.9	6.2	2.2	11.0	1.1	3.8	2.1	-7.3	2.1	1.8	4.0
Oct.....	3.6	5.7	2.2	10.9	0.7	4.5	-0.5	-6.7	1.6	1.6	3.1
Nov.....	3.5	5.1	2.3	10.9	0.5	4.4	-1.2	-7.1	1.9	1.3	2.8
Dec.....	3.9	5.0	2.3	10.9	0.5	4.6	3.1	-5.6	2.1	0.6	3.9
2020: Jan.....	3.7	5.1	2.2	10.9	0.2	5.2	7.7	-6.5	1.8	0.7	4.9
Feb.....	4.2	4.9	2.3	10.9	-0.3	6.4	7.5	-6.3	1.4	1.4	4.9
Mar.....	4.2	3.7	2.3	10.9	0.2	4.1	4.7	-7.2	1.9	0.8	4.1
Apr.....	4.4	2.3	1.4	10.3	-0.4	4.9	-4.2	-7.1	1.0	0.5	1.7
May.....	4.4	1.3	0.6	10.4	-1.6	2.5	-10.6	-6.7	2.1	-0.5	0.0
Jun.....	4.2	1.4	0.6	10.3	-2.2	2.1	-7.5	-0.7	2.5	-1.0	0.7
Jul.....	4.3	2.4	0.4	6.7	-2.4	2.4	-0.3	-0.9	2.6	-1.1	2.3
Aug.....	3.9	3.2	0.2	5.6	-2.3	2.7	0.0	-0.9	1.9	-1.6	2.2
Sep.....	3.9	4.1	0.2	5.5	-1.7	2.5	-0.1	-0.4	2.6	-2.6	2.1
Oct.....	5.4	4.5	0.2	5.6	-1.1	2.9	-1.4	-1.7	4.1	-1.3	2.6
Nov.....	5.8	3.8	0.2	5.7	-1.1	2.6	-2.2	-2.8	4.2	-0.8	2.6
Dec.....	6.0	3.8	0.3	5.6	-1.1	3.6	-2.5	-4.7	3.6	-0.5	2.6
2021: Jan.....	5.4	3.5	0.6	5.5	-0.8	3.8	-1.2	-4.9	3.2	-1.2	2.7
Feb.....	5.2	4.0	0.3	5.7	-1.3	1.8	1.0	-4.8	3.3	-1.2	3.1
Mar.....	5.7	3.7	0.3	5.8	-1.8	2.5	3.6	-3.3	3.9	-1.2	3.9
Apr.....	6.3	4.8	1.0	6.2	-1.7	3.5	12.1	-4.8	5.0	0.0	6.4
May.....	6.7	5.8	1.8	6.2	-1.1	4.2	18.6	-5.8	3.3	0.4	8.0
Jun.....	6.7	5.3	1.7	6.3	0.7	4.9	14.2	-11.1	3.2	1.1	7.1
Jul.....	6.7	5.2	1.8	12.9	1.2	4.1	9.2	-9.7	3.7	2.4	6.7
Aug.....	6.9	5.1	1.9	13.1	1.4	3.8	11.4	-10.1	4.1	2.1	7.3
Sep.....	6.6	4.2	1.9	13.2	0.7	4.2	11.3	-11.2	3.4	2.5	7.1
Oct.....	6.1	4.0	1.9	13.1	1.0	4.5	12.6	-12.3	2.9	2.0	7.1
Nov.....	5.5	4.8	1.8	13.1	1.1	4.6	17.4	-12.8	2.7	2.0	7.9
Dec.....	5.5	4.8	1.7	13.1	1.6	4.4	19.4	-12.3	2.9	2.2	8.5
2022: Jan.....	5.7	4.7	1.5	13.3	1.7	3.8	16.5	-14.7	3.9	3.1	8.1
Feb.....	6.4	4.8	1.6	13.3	2.4	4.6	15.8	-15.0	3.9	2.4	8.1
Mar.....	6.2	5.9	1.7	13.3	3.0	4.5	17.1	-15.7	3.4	3.4	8.7
Apr.....	6.0	6.2	1.7	13.3	4.0	4.0	16.2	-14.5	3.8	4.3	8.5
May.....	7.5	6.7	1.7	13.6	6.3	4.6	17.3	-12.0	4.1	5.5	9.5
Jun.....	8.6	6.7	2.1	13.7	6.5	5.0	22.5	-7.2	4.6	5.4	11.0
Jul.....	9.6	5.5	2.4	8.0	6.9	4.0	27.0	-11.8	4.2	5.2	11.5

KB708

1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Consumer prices: All urban areas¹ Services and total

Percentage change⁴

Period	Housing and utilities (7160A)	Household contents and services (7161A)	Health ⁵ (7162A)	Transport ⁵ (7163A)	Communi- cation (7164A)	Recreation and culture (7165A)	Education ⁵ (7166A)	Restaurants and hotels ³ (7167A)	Miscellaneous services (7168A)	Total services ⁵ (7169A)	Total CPI ⁵ (7170A)
Weights²	20.28	2.53	0.87	3.19	2.23	3.31	2.62	3.24	13.05	51.32	100.00
2016	5.5	5.3	6.1	3.1	0.3	7.6	5.4	6.3	7.4	5.8	6.4
2017	5.2	5.2	6.4	3.0	-0.4	2.4	6.6	4.5	7.8	5.6	5.3
2018	4.8	5.2	6.1	3.8	1.8	1.0	6.8	4.0	6.7	5.1	4.7
2019	3.9	4.8	5.5	6.3	0.9	0.6	6.7	3.3	6.0	4.6	4.1
2020	2.6	4.1	4.9	0.8	0.0	0.4	6.4	0.6	7.3	3.9	3.3
2021	1.6	2.2	3.5	5.0	0.0	0.5	4.5	2.3	4.7	2.9	4.5
2019: Aug.....	4.1	4.7	4.9	7.9	0.4	0.9	6.7	3.1	6.0	4.7	4.3
Sep.....	3.5	4.7	4.9	3.5	0.4	1.0	6.7	3.3	6.1	4.2	4.1
Oct.....	3.5	4.7	4.9	3.1	0.4	0.9	6.7	3.1	6.1	4.2	3.7
Nov.....	3.5	4.7	4.9	3.3	0.4	0.9	6.7	3.2	6.1	4.2	3.6
Dec.....	3.3	4.4	4.9	4.0	0.4	0.7	6.7	2.9	6.0	4.1	4.0
2020: Jan.....	3.3	4.4	4.9	1.6	0.4	0.4	6.7	2.4	6.4	4.0	4.5
Feb.....	3.3	4.4	5.0	1.7	0.4	0.5	6.7	1.8	6.9	4.3	4.6
Mar.....	3.4	4.6	5.0	-0.9	0.4	0.4	6.4	1.4	7.0	4.2	4.1
Apr.....	3.4	4.6	4.7	-1.3	0.2	0.1	6.4	1.0	7.1	4.1	3.0
May.....	3.3	4.6	5.0	-0.5	-0.1	0.2	6.4	0.0	7.1	4.1	2.1
Jun.....	2.6	4.5	5.0	-0.4	-0.1	0.2	6.4	0.3	7.0	3.7	2.2
Jul.....	2.4	4.5	5.0	1.5	-0.2	0.5	6.4	1.1	7.6	3.9	3.2
Aug.....	2.5	4.5	5.0	0.8	-0.2	0.5	6.4	0.6	7.6	3.9	3.1
Sep.....	2.2	3.5	5.0	1.5	-0.2	0.3	6.4	-0.5	7.7	3.8	3.0
Oct.....	2.2	3.5	5.0	2.5	-0.2	0.4	6.4	-0.3	7.7	3.8	3.3
Nov.....	2.2	3.5	5.0	1.7	-0.2	0.4	6.4	0.0	7.7	3.7	3.2
Dec.....	2.0	3.4	5.0	1.3	-0.2	0.6	6.4	-0.4	7.8	3.7	3.1
2021: Jan.....	2.0	3.4	5.0	2.4	-0.2	0.5	6.4	0.3	7.3	3.6	3.2
Feb.....	2.0	3.4	3.4	2.2	-0.2	0.3	6.4	-0.5	4.4	2.7	2.9
Mar.....	1.4	2.1	3.4	4.6	-0.2	0.5	4.1	0.1	4.5	2.6	3.2
Apr.....	1.4	2.1	3.4	5.1	-0.1	0.7	4.1	2.0	4.5	2.7	4.4
May.....	1.4	2.1	3.1	4.5	0.1	0.7	4.1	2.6	4.5	2.7	5.2
Jun.....	1.8	1.3	3.1	6.1	0.1	0.6	4.1	2.7	4.4	2.9	4.9
Jul.....	1.6	1.3	3.4	3.8	0.1	0.4	4.1	2.3	4.5	2.7	4.6
Aug.....	1.6	1.3	3.4	4.9	0.0	0.6	4.1	2.7	4.5	2.8	4.9
Sep.....	1.8	2.4	3.4	6.0	0.1	0.6	4.1	3.2	4.5	2.9	5.0
Oct.....	1.8	2.4	3.4	5.4	0.1	0.5	4.1	4.1	4.5	3.0	5.0
Nov.....	1.8	2.4	3.4	7.1	0.1	0.6	4.1	3.7	4.5	3.1	5.5
Dec.....	2.2	2.5	3.4	8.4	0.1	0.4	4.1	4.2	4.5	3.3	5.9
2022: Jan.....	2.1	2.5	3.4	7.6	0.0	0.8	4.1	5.0	4.8	3.4	5.7
Feb.....	2.1	2.5	5.2	9.3	0.0	0.8	4.1	6.2	3.2	3.1	5.7
Mar.....	2.8	2.8	5.2	10.6	0.0	0.8	4.4	6.7	3.1	3.4	5.9
Apr.....	2.8	2.8	5.2	10.2	0.0	0.4	4.4	5.6	3.7	3.5	5.9
May.....	2.8	2.8	5.2	10.2	0.2	0.6	4.4	6.2	3.7	3.6	6.5
Jun.....	3.1	3.5	5.2	11.7	0.2	0.6	4.4	6.2	3.9	3.9	7.4
Jul.....	3.3	3.5	5.0	17.6	0.2	2.4	4.4	6.5	3.4	4.2	7.8

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1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Producer prices

Seasonally adjusted^{1,4}

Indices: 2020/12 = 100

Period	Agriculture, forestry and fishing		Mining	Electricity and water	Intermediate manufactured goods	Final manufactured goods							Total ² (7192N)
	Agriculture (7180N)	Total (7181N)				Total (7182N)	Total (7183N)	Total (7184N)	Food products beverages and tobacco (7185N)	Textiles, clothing and footwear (7186N)	Paper and printed products (7193N)	Coke, petroleum, chemical, rubber and plastic products (7188N)		Metals, machinery, equipment and computing equipment (7189N)	Electrical machinery, communi- cation and metering equipment (7194N)	Transport equipment (7191N)
Weights³	85.72	100.00	100.00	100.00	100.00	26.65	6.09	8.89	22.92	14.63	3.83	9.75	100.00
2016	94.5	92.0	57.0	70.6	86.2	84.5	85.2	77.4	80.8	86.5	82.2	80.3	82.9
2017	93.8	92.5	60.0	74.7	89.6	88.5	89.6	82.5	87.5	88.5	86.2	80.1	87.0
2018	94.2	93.7	61.7	78.7	92.7	89.8	92.2	87.9	98.1	91.5	92.2	87.6	91.7
2019	90.8	92.0	72.5	87.6	95.1	93.4	95.9	94.0	103.1	95.7	94.7	91.8	96.0
2020	95.1	96.3	96.0	96.7	97.5	97.1	99.2	97.5	100.6	98.0	96.8	99.0	98.3
2021	106.3	105.3	107.5	109.0	113.3	102.9	103.3	101.5	113.2	106.3	102.7	103.4	105.3
2019: Aug.....	90.3	91.8	75.0	90.0	95.3	94.9	96.3	94.7	103.3	96.3	94.9	92.2	96.5
Sep.....	89.4	91.1	72.2	91.8	95.0	94.9	96.6	95.3	103.6	96.3	95.0	93.1	96.6
Oct.....	89.7	91.7	76.5	91.1	94.7	94.9	96.9	93.9	103.8	96.1	94.9	93.1	96.7
Nov.....	89.2	91.1	77.1	91.6	94.0	94.9	97.1	94.0	103.6	96.1	95.0	93.6	96.7
Dec.....	89.2	91.2	80.1	92.5	93.6	95.4	97.5	94.5	104.1	96.4	95.2	93.8	97.1
2020: Jan.....	89.7	92.0	83.9	92.3	94.5	94.6	97.3	95.2	105.6	96.8	95.0	94.2	97.6
Feb.....	89.6	91.6	96.0	93.0	95.3	95.3	98.3	95.1	105.4	96.7	95.9	94.6	97.9
Mar.....	92.7	94.7	97.4	96.2	95.4	95.3	98.1	94.9	103.7	96.7	95.9	97.0	97.9
Apr.....	94.5	95.6	100.0	98.5	97.2	96.0	99.3	95.7	98.4	94.9	95.0	99.0	96.8
May.....	93.2	94.2	89.1	98.2	97.5	96.6	99.4	96.0	93.3	96.5	94.6	99.4	96.3
Jun.....	91.6	93.3	87.8	97.3	97.2	96.5	99.5	95.9	95.2	96.4	94.8	98.9	96.8
Jul.....	93.0	94.7	92.8	96.4	97.2	96.5	99.8	97.0	100.2	96.7	96.5	99.4	98.1
Aug.....	96.4	97.7	95.2	96.0	98.3	97.0	99.7	97.4	101.4	97.9	96.7	100.2	98.7
Sep.....	97.6	98.4	99.3	95.6	97.8	97.9	100.2	97.4	100.9	98.3	96.9	102.3	99.0
Oct.....	101.1	101.5	99.1	98.1	97.9	98.9	100.1	98.6	99.5	99.4	97.4	102.3	99.2
Nov.....	102.1	102.2	96.2	98.7	97.8	99.5	100.2	99.4	99.4	98.9	99.2	101.6	99.6
Dec.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2021: Jan.....	102.8	102.7	103.0	100.3	102.5	101.4	100.9	99.3	103.3	100.9	99.6	100.5	101.0
Feb.....	101.0	101.0	107.0	101.6	104.6	101.6	101.6	99.7	105.3	101.8	102.6	100.2	101.8
Mar.....	101.4	101.4	111.1	103.8	106.0	102.6	101.9	100.1	108.1	102.3	104.9	100.4	103.0
Apr.....	102.9	102.2	110.8	104.3	108.3	103.1	102.4	99.4	110.1	102.6	100.7	99.2	103.3
May.....	104.5	102.9	108.3	106.9	112.2	103.4	103.4	100.5	109.2	103.2	101.9	99.7	103.5
Jun.....	107.1	105.5	105.8	107.4	113.1	103.8	103.5	101.3	109.4	104.9	101.5	103.1	104.3
Jul.....	106.8	105.3	107.0	109.8	114.2	103.7	103.5	101.2	112.0	105.9	102.8	104.3	105.1
Aug.....	107.4	105.9	105.8	112.8	115.8	104.1	103.6	101.6	115.0	106.2	102.4	105.0	105.8
Sep.....	109.4	107.7	101.3	117.9	117.0	104.8	104.6	101.8	116.3	108.8	103.5	105.4	106.8
Oct.....	111.5	110.3	103.8	112.2	118.1	105.3	104.9	100.1	116.9	109.0	102.6	105.6	107.3
Nov.....	110.6	109.7	103.0	115.2	120.6	106.0	105.1	101.1	122.0	110.8	103.0	108.2	109.2
Dec.....	109.7	108.7	105.8	115.4	123.0	106.6	105.3	104.6	125.8	111.4	103.5	110.7	110.8
2022: Jan.....	110.6	109.4	109.5	116.9	124.0	107.4	106.1	104.9	125.6	113.1	104.3	108.2	111.2
Feb.....	111.2	110.1	113.8	115.3	124.7	107.8	105.7	105.8	129.1	114.5	104.1	108.7	112.5
Mar.....	118.5	116.9	118.8	117.7	125.5	110.2	105.7	106.6	137.1	115.6	104.7	107.9	115.1
Apr.....	122.7	120.5	122.0	117.5	127.2	111.5	107.1	106.8	141.3	117.1	105.5	107.9	116.8
May.....	124.3	122.6	126.1	119.7	129.7	113.4	108.1	107.5	143.8	119.6	106.3	108.6	118.8
Jun.....	122.4	120.8	128.0	123.7	130.3	114.3	108.6	109.6	150.1	119.6	113.3	109.4	121.3
Jul.....	123.1	121.5	129.5	118.4	131.0	115.6	109.1	112.1	159.9	117.8	111.7	111.4	124.0

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1 Source: Statistics South Africa

2 Weights of final manufactured goods do not add up, as non-metallic mineral products (3.16) and furniture and other manufacturing (4.09) are omitted.

3 Weights are at industry level, based on 2015 value-added in the national accounts and will be updated each year from the national accounts data.

4 Seasonally adjusted by the South African Reserve Bank.

Supply chain pressure indicators

Period	Delivery periods of orders received in manufacturing ¹ (7195M)	Tonnage handled at harbours and docks ² (7196M)	Twenty-foot equivalent units (TEU's) handled ³ (7197M)	Absa Purchasing Managers' Index prices component ⁴ (7198M)	Intermediate manufacturing producer price index ⁵ (7184A)	Baltic Dry index ⁶ (7200M)	Shanghai export containerized index ⁶ (7201M)	Ratio of inventories to sales in manufacturing and trade ⁷ (7202M)	Stocks of finished goods in relation to demand manufacturing ¹ (7204M)	Shortage of raw materials as a constraint to current manufacturing activity ⁸ (7203M)	Composite supply chain pressure index (2015=100) ⁹ (7205M)
2014	-9.4	220 060	4 588	78.4	8.2	1 065	1 062	29.6	10.1	39.9	100.6
2015	-14.9	234 549	4 614	72.0	0.7	726	737	30.2	9.2	36.6	100.0
2016	-13.9	224 260	4 355	74.1	6.9	676	647	28.9	11.3	36.2	100.1
2017	-11.2	227 858	4 635	69.4	4.0	1 153	829	29.2	9.0	34.6	100.2
2018	-10.1	227 795	4 883	73.5	3.4	1 348	835	29.3	9.3	37.1	100.3
2019	-9.2	232 662	4 528	70.0	2.6	1 341	812	30.2	8.8	34.7	100.3
2020	11.3	222 423	4 076	73.0	2.5	1 056	1 242	32.4	10.2	45.1	101.5
2021	21.6	217 714	4 415	85.1	16.3	2 931	3 769	27.4	-6.9	63.0	103.3
2019: Oct	-12.3	18 833	403	69.0	-0.6	1 826	746	30.3	8.0	34.7	100.2
Nov	-17.0	21 669	373	63.3	-1.0	1 419	814	30.4	6.0	35.0	99.9
Dec	-13.7	18 921	378	65.8	-1.5	1 381	899	30.9	6.7	33.7	100.1
2020: Jan	-10.3	19 647	368	69.8	0.7	701	999	29.7	7.3	32.3	100.2
Feb	-7.0	19 487	384	68.0	1.8	461	891	29.6	8.0	31.0	100.2
Mar	-0.3	18 655	343	71.4	0.0	601	893	30.6	14.0	34.0	100.6
Apr	6.3	12 675	265	71.4	1.3	664	852	55.6	20.0	37.0	100.7
May	13.0	16 120	298	73.4	1.7	489	869	37.7	26.0	40.0	101.1
Jun	15.3	18 365	328	75.3	1.4	1 147	983	33.3	21.7	43.3	101.4
Jul	17.7	17 993	311	72.4	2.4	1 633	1 050	31.0	17.3	46.7	101.8
Aug	20.0	18 275	323	73.4	3.2	1 516	1 181	29.6	13.0	50.0	102.1
Sep	20.3	22 396	342	76.3	3.0	1 411	1 377	28.6	6.7	53.0	102.2
Oct	20.7	19 969	339	82.1	3.4	1 631	1 472	27.9	0.3	56.0	102.5
Nov	21.0	19 679	380	72.5	4.1	1 180	1 877	27.5	-6.0	59.0	102.6
Dec	19.0	19 164	396	70.4	6.8	1 244	2 456	27.3	-6.0	58.3	102.6
2021: Jan	16.3	16 178	313	82.6	8.6	1 658	2 872	28.1	-6.0	57.7	102.8
Feb	14.0	18 888	363	83.1	9.9	1 500	2 840	27.3	-6.0	57.0	102.6
Mar	16.0	20 477	378	89.0	11.2	2 018	2 648	26.9	-6.7	60.0	102.8
Apr	18.0	18 447	403	88.3	11.4	2 475	2 830	27.1	-7.3	63.0	103.0
May	20.0	16 171	390	87.1	15.2	2 965	3 342	26.5	-8.0	66.0	103.3
Jun	22.0	19 994	377	83.6	16.4	2 932	3 716	26.8	-6.7	64.7	103.3
Jul	24.0	13 889	402	77.0	17.6	3 188	4 038	29.2	-5.3	63.3	103.3
Aug	26.0	19 909	304	84.2	17.7	3 720	4 308	28.0	-4.0	62.0	103.5
Sep	25.7	19 776	417	85.5	19.5	4 288	4 590	27.4	-5.7	63.7	103.4
Oct	25.3	15 558	346	84.4	20.4	4 820	4 597	27.4	-7.3	65.3	103.7
Nov	25.0	20 634	360	86.7	23.1	2 781	4 562	26.9	-9.0	67.0	103.6
Dec	26.7	17 792	364	89.8	23.1	2 832	4 887	26.8	-10.7	66.7	103.8
2022: Jan	28.3	18 033	396	88.9	21.0	1 761	5 067	25.9	-12.3	66.3	103.8
Feb	30.0	19 509	375	89.8	19.3	1 835	4 900	26.3	-14.0	66.0	103.9
Mar	27.0	18 022	376	95.9	18.6	2 464	4 587	26.1	-9.7	65.3	103.7
Apr	24.0	15 347	313	89.6	17.6	2 220	4 243	27.2	-5.3	64.7	103.6
May	21.0	14 560	312	88.1	15.6	2 943	4 167	27.1	-1.0	64.0	103.4
Jun	21.0	21 178	391	89.8	15.2	2 390	4 224	-	1.0	63.0	103.0
Jul	21.0	21 918	370	87.5	14.7	2 077	4 061	-	3.0	62.0	102.9
Aug	21.0	14 636	366	81.3	-	1 412	3 472	-	5.0	61.0	102.9

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1 Net balance. Source: Bureau for Economic Research (BER).

2 Metric tons (thousands). Source: Transnet.

3 Number (thousands). Seasonally adjusted. Source: Transnet.

4 Index. Source: BER.

5 Percentage change over 12 months. Source: Statistics South Africa (Stats SA).

6 Source: Bloomberg.

7 Source: Stats SA and SARB.

8 Per cent. Source: BER.

9 For more detail on the compilation of this index, see 'Note on supply chain pressures in South Africa' in the March 2022 edition of the Quarterly Bulletin, available at <https://www.resbank.co.za/en/home/publications/publication-detail-pages/quarterly-bulletins/articles-and-notes/2022/NoteonsupplychainpressuresinSouthAfrica>. Source: SARB

Composite business cycle indicators

Seasonally adjusted

Indices: 2015 = 100

Period	South Africa			Trading-partner countries ¹					
	Leading indicator (7090N)	Coincident indicator (7091N)	Lagging indicator (7092N)	Leading indicator			Coincident indicator		
				US ² (7093N)	Other countries ³ (7094N)	Total (7095N)	US ² (7096N)	Other countries ³ (7097N)	Total (7098N)
2014	103.6	99.2	99.9	96.5	97.4	97.1	97.9	97.9	97.9
2015	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2016	100.8	101.8	98.0	100.4	102.0	101.4	100.9	102.5	101.8
2017	104.7	102.7	98.3	104.4	106.6	105.8	103.0	106.6	105.2
2018	106.7	103.8	96.8	111.3	108.6	109.5	105.5	109.4	107.8
2019	105.3	104.5	98.7	113.0	109.1	110.5	106.7	111.1	109.3
2020	109.0	86.9	97.7	108.4	109.0	108.8	102.9	108.8	106.4
2021	127.5	94.2	91.7	116.1	113.1	114.1	106.9	111.0	109.3
2019: Aug	104.9	104.5	99.5	113.2	109.1	110.6	106.9	111.3	109.5
Sep	104.4	104.2	99.3	112.9	109.4	110.6	106.9	111.3	109.5
Oct	105.4	104.3	99.4	112.5	109.4	110.5	106.7	111.3	109.4
Nov	105.4	103.8	99.5	112.6	109.6	110.7	107.1	111.3	109.6
Dec	105.2	102.3	99.4	112.4	109.5	110.5	107.0	110.9	109.4
2020: Jan	106.4	102.5	98.3	112.9	109.8	110.9	107.3	110.9	109.5
Feb	106.5	101.4	97.9	112.8	109.7	110.8	107.7	110.8	109.6
Mar	104.9	92.2	100.7	107.4	108.1	107.9	105.0	109.3	107.6
Apr	98.6	70.0	101.2	101.7	106.4	104.8	93.6	107.0	101.6
May	97.7	69.1	106.4	103.4	106.8	105.6	96.4	107.0	102.7
Jun	102.7	74.6	103.3	105.7	107.7	107.0	100.4	107.5	104.6
Jul	106.7	80.7	98.4	107.5	108.6	108.2	102.4	108.1	105.8
Aug	111.3	87.0	93.7	108.4	109.3	109.0	103.3	108.5	106.4
Sep	114.4	89.1	93.7	109.0	109.9	109.6	103.9	108.8	106.8
Oct	118.1	91.1	93.1	109.7	110.3	110.1	104.9	109.3	107.6
Nov	120.0	92.8	92.8	110.5	110.7	110.6	104.9	109.4	107.6
Dec	121.0	92.8	92.4	111.2	111.1	111.2	105.0	109.4	107.7
2021: Jan	120.3	92.5	91.1	111.9	111.4	111.6	105.7	109.3	107.8
Feb	123.5	93.2	90.0	111.8	111.7	111.7	104.7	109.4	107.5
Mar	127.3	94.4	88.4	113.0	112.2	112.5	106.3	109.9	108.5
Apr	132.9	95.0	87.7	114.2	112.6	113.2	106.5	110.1	108.7
May	136.3	95.2	86.3	115.2	113.0	113.8	106.5	110.4	108.8
Jun	130.8	94.7	89.4	115.9	113.4	114.3	106.9	110.9	109.3
Jul	127.4	92.9	93.0	117.0	113.6	114.8	107.3	111.2	109.7
Aug	127.2	94.0	95.4	117.9	113.5	115.0	107.3	111.3	109.7
Sep	125.5	94.5	95.0	118.1	113.5	115.1	107.3	111.6	109.9
Oct	125.4	94.2	95.1	118.6	113.8	115.4	108.0	112.0	110.4
Nov	126.7	94.8	94.3	119.3	114.1	115.9	108.3	112.5	110.8
Dec	126.2	95.5	94.5	119.8	114.1	116.1	108.2	112.8	111.0
2022: Jan	127.5	97.2	93.6	119.0	114.2	115.8	108.6	113.2	111.3
Feb	126.6	97.9	94.6	119.9	114.1	116.1	108.9	113.4	111.6
Mar	127.9	98.5	95.8	119.8	114.0	116.0	108.8	113.7	111.7
Apr	127.7	97.8	96.7	119.2	114.1	115.8	109.2	113.8	112.0
May	127.3	97.6	97.6	118.4	114.1	115.6	109.1	114.0	112.1
Jun	127.5	97.5	97.6	117.6	113.9	115.2	109.2	114.0	112.1
Jul	126.2	...	...	117.0	113.9	115.0	109.5	...	...

KB707

1 Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.

2 Source of basic data: The Conference Board, Inc., New York, United States of America.

3 Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

Composite business cycle indicators

Percentage change¹

Period	South Africa			Trading-partner countries					
	Leading indicator (7090B)	Coincident indicator (7091B)	Lagging indicator (7092B)	Leading indicator			Coincident indicator		
				US (7093B)	Other countries (7094B)	Total (7095B)	US (7096B)	Other countries (7097B)	Total (7098B)
2014	-1.2	0.8	0.1	5.5	3.7	4.3	3.0	1.9	2.4
2015	-3.4	0.8	0.1	3.6	2.6	3.0	2.1	2.2	2.1
2016	0.8	1.8	-2.0	0.4	2.0	1.4	0.9	2.5	1.8
2017	3.9	0.9	0.3	4.0	4.5	4.3	2.1	4.0	3.3
2018	2.0	1.1	-1.5	6.6	1.9	3.5	2.4	2.6	2.5
2019	-1.3	0.6	1.9	1.5	0.5	0.9	1.1	1.5	1.4
2020	3.5	-16.8	-1.0	-4.1	-0.1	-1.5	-3.6	-2.0	-2.6
2021	16.9	8.4	-6.1	7.1	3.7	4.9	3.9	1.9	2.7
2019: Aug.....	-1.3	0.1	2.9	0.9	0.3	0.5	0.8	1.4	1.1
Sep.....	-1.6	-0.5	3.0	0.1	0.5	0.4	0.8	1.4	1.1
Oct.....	-1.6	-0.9	3.4	-0.4	0.7	0.3	0.6	1.2	0.9
Nov.....	-0.7	-1.7	4.2	-0.3	1.1	0.6	0.9	1.1	1.0
Dec.....	0.0	-2.5	2.4	-0.4	1.2	0.6	0.4	0.5	0.5
2020: Jan.....	1.5	-2.1	1.1	0.3	1.4	1.0	0.7	0.4	0.5
Feb.....	0.1	-2.7	-0.7	0.0	1.1	0.7	1.0	0.2	0.5
Mar.....	-1.2	-12.0	3.2	-5.1	-0.7	-2.3	-1.5	-1.4	-1.5
Apr.....	-7.4	-33.5	3.4	-10.3	-2.6	-5.3	-12.0	-3.7	-6.9
May.....	-7.2	-34.5	8.2	-8.8	-2.2	-4.5	-9.4	-3.8	-6.0
Jun.....	-1.8	-29.1	5.0	-6.7	-1.4	-3.3	-5.8	-3.4	-4.3
Jul.....	1.3	-23.0	-0.5	-5.3	-0.6	-2.3	-3.9	-2.9	-3.3
Aug.....	6.2	-16.8	-5.8	-4.3	0.1	-1.4	-3.4	-2.6	-2.9
Sep.....	9.6	-14.5	-5.7	-3.5	0.5	-0.9	-2.8	-2.2	-2.5
Oct.....	12.0	-12.6	-6.3	-2.5	0.8	-0.4	-1.7	-1.7	-1.7
Nov.....	13.9	-10.6	-6.7	-1.9	1.0	0.0	-2.1	-1.7	-1.8
Dec.....	15.1	-9.3	-7.0	-1.1	1.5	0.6	-1.9	-1.3	-1.6
2021: Jan.....	13.1	-9.8	-7.3	-0.9	1.4	0.6	-1.5	-1.5	-1.5
Feb.....	15.9	-8.1	-8.0	-0.9	1.8	0.8	-2.8	-1.3	-1.9
Mar.....	21.4	2.5	-12.2	5.2	3.8	4.3	1.2	0.6	0.8
Apr.....	34.8	35.7	-13.3	12.3	5.8	8.0	13.8	2.9	7.0
May.....	39.6	37.7	-18.9	11.5	5.8	7.7	10.5	3.2	5.9
Jun.....	27.4	26.9	-13.5	9.7	5.2	6.8	6.5	3.1	4.5
Jul.....	19.4	15.1	-5.5	8.9	4.6	6.1	4.8	2.9	3.7
Aug.....	14.3	8.0	1.8	8.7	3.9	5.6	3.9	2.7	3.1
Sep.....	9.7	6.1	1.4	8.3	3.3	5.0	3.3	2.5	2.8
Oct.....	6.2	3.3	2.1	8.1	3.2	4.9	3.0	2.4	2.7
Nov.....	5.6	2.1	1.6	7.9	3.1	4.8	3.3	2.8	3.0
Dec.....	4.2	2.9	2.2	7.7	2.7	4.4	3.1	3.1	3.1
2022: Jan.....	6.0	5.1	2.7	6.3	2.5	3.8	2.8	3.6	3.3
Feb.....	2.5	5.0	5.1	7.2	2.2	3.9	4.0	3.7	3.8
Mar.....	0.5	4.3	8.4	6.0	1.6	3.1	2.4	3.4	3.0
Apr.....	-3.9	2.9	10.3	4.3	1.3	2.4	2.6	3.3	3.0
May.....	-6.6	2.6	13.0	2.7	1.0	1.6	2.5	3.3	3.0
Jun.....	-2.6	3.0	9.2	1.4	0.5	0.8	2.2	2.8	2.6
Jul.....	-1.0	-	-	0.0	0.3	0.2	2.1	-	-

KB813

1 Percentage change over 12 months

Labour in the non-agricultural sectors⁶ and unemployment rate

Percentage changes unless otherwise indicated

Period	Employment ¹			Unemployment rate ²		Remuneration per worker ⁴						Labour productivity ⁴	Nominal unit labour costs ⁴
	Public sector (7002Q)	Private sector (7008Q)	Total (7009Q)	Official (7019K)	Seasonally adjusted ³ (7019L)	At current prices			At constant prices ⁵				
						Public sector (7011P)	Private sector (7012P)	Total (7013P)	Public sector (7011R)	Private sector (7012R)	Total (7013R)		
2018	1.1	0.5	0.7	27.1	27.1	5.4	4.7	4.9	1.8	1.2	1.4	1.0	3.9
2019	1.1	0.7	0.8	28.7	28.7	6.4	3.2	4.1	1.7	-1.4	-0.5	-0.4	4.5
2020	0.4	-6.3	-4.8	29.2	29.2	2.4	-0.3	0.8	-3.3	-5.9	-4.8	-1.7	2.8
2021	3.3	-2.0	-0.8	34.3	34.3	2.9	8.6	7.3	-2.9	2.5	1.2	5.4	1.6
2020: 03.....	5.1	1.2	2.1	30.8	30.5	1.9	-1.1	0.1	-3.3	-6.2	-5.0	0.8	-0.6
04.....	8.0	-1.0	1.0	32.5	32.9	-0.7	1.6	1.5	-7.1	-4.8	-4.9	2.6	-1.0
2021: 01.....	8.8	-0.1	1.9	32.6	32.6	-1.0	4.6	3.7	-6.8	-1.5	-2.4	2.9	0.7
02.....	-10.4	0.2	-2.4	34.4	34.2	2.4	14.9	11.2	-4.0	7.7	4.3	17.6	-5.4
03.....	10.9	0.0	2.5	34.9	34.6	5.5	10.4	9.2	-1.8	2.6	1.6	2.3	6.8
04.....	5.4	0.7	1.8	35.3	35.7	4.8	5.3	5.3	1.0	1.5	1.5	0.7	4.6
2022: 01.....	12.8	1.0	3.7	34.5	34.6	0.0	7.1	5.2	-2.9	4.0	2.1	1.5	3.6
02.....	...	...	...	33.9	33.6	...	...	...	...	...	...	...	...

KB814

1 Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2 Per cent. Source: Statistics South Africa, *Quarterly Labour Force Survey*.

3 Seasonally adjusted by the South African Reserve Bank.

4 Compared with the same period in the previous year.

5 Deflated by the non-agricultural gross domestic product deflator.

6 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* (QES) survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018 and 2019 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

Prices

Percentage change¹

Period	Consumer prices ²							Producer prices					
	Services		Goods		Total CPI ⁶ (7170A)	Administered prices ³ (7171A)	CPI excluding food and non-alcoholic beverages, fuel and electricity ⁵ (7177A)	Memorandum item: Official target ⁴ (7173A)	Agriculture, forestry and fishing (7181A)	Mining (7182A)	Electricity and water (7183A)	Intermediate manufactured goods (7184A)	Final manufactured goods (7192A)
	Housing and utilities (7160A)	Total ⁶ (7169A)	Food and non-alcoholic beverages ⁶ (7145A)	Total ⁶ (7155A)									
2019	3.9	4.6	3.4	3.6	4.1	5.7	4.1	4.1	-1.8	17.4	11.2	2.6	4.6
2020	2.6	3.9	4.5	2.6	3.3	2.3	3.4	3.3	4.7	32.5	10.4	2.5	2.5
2021	1.6	2.9	6.1	6.3	4.5	9.2	3.1	4.6	9.3	12.0	12.7	16.3	7.1
2021: 03.....	2.0	3.7	5.3	9.8	6.3	15.6	4.8	6.3	11.2	-12.6	30.2	17.1	8.8
04.....	3.0	4.2	4.9	6.7	5.9	13.3	4.5	5.9	12.9	-1.9	2.8	18.1	12.5
2022: 01.....	3.3	2.6	5.7	7.9	5.5	13.8	2.4	5.5	9.7	43.4	8.5	14.4	14.9
02.....	3.3	4.0	14.1	14.4	9.0	18.1	4.8	9.0	37.1	46.1	13.3	14.7	23.1
2022: Mar.....	2.8	3.4	6.2	8.7	5.9	14.3	3.8	5.9	14.9	7.7	13.8	18.6	11.9
Apr.....	2.8	3.5	6.0	8.5	5.9	13.3	3.9	5.9	17.8	10.9	12.8	17.6	13.1
May.....	2.8	3.6	7.5	9.5	6.5	14.4	4.1	6.5	18.9	17.7	12.9	15.6	14.7
Jun.....	3.1	3.9	8.6	11.0	7.4	17.8	4.4	7.4	14.9	21.2	15.2	15.2	16.2
Jul.....	3.3	4.2	9.6	11.5	7.8	19.0	4.6	7.8	15.0	21.2	8.0	14.7	18.0

KB815

1 Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

Monthly: Compared with the same month of the previous year.

2 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

3 An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

4 CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.

5 This is the SARB's preferred measure of core inflation. Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.

6 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

Inflation expectations¹

Per cent

	Quarter during which expectations were surveyed						
	2020/04	2021/01	2021/02	2021/03	2021/04	2022/01	2022/02
Financial analysis							
Current year ² (7114K)	3.2	4.1	4.3	4.3	4.5	5.1	6.1
One year ahead ² (7115K)	3.9	4.4	4.5	4.4	4.7	4.5	5.1
Two years ahead ² (7116K)	4.1	4.4	4.5	4.4	4.5	4.5	4.6
Five years ahead ² (7126K)	4.2	4.4	4.4	4.3	4.5	4.6	4.7
Business representatives							
Current year ² (7117K)	4.1	4.0	4.2	4.4	4.7	5.3	5.9
One year ahead ² (7118K)	4.6	4.4	4.7	4.8	5.2	5.5	6.1
Two years ahead ² (7119K)	5.0	4.7	5.0	5.0	5.3	5.4	5.9
Five years ahead ² (7127K)	5.2	4.9	5.1	5.2	5.3	5.4	5.9
Trade union representatives							
Current year ² (7120K)	3.7	3.6	4.1	3.9	4.5	5.0	5.9
One year ahead ² (7121K)	4.1	3.9	4.2	4.1	4.5	5.0	5.7
Two years ahead ² (7122K)	4.2	4.2	4.2	4.1	4.4	5.0	5.7
Five years ahead ² (7128K)	4.6	4.4	4.4	4.3	4.2	5.0	6.0
All surveyed participants							
Current year ² (7123K)	3.7	3.9	4.2	4.2	4.6	5.1	6.0
One year ahead ² (7124K)	4.2	4.2	4.4	4.4	4.8	5.0	5.6
Two years ahead ² (7125K)	4.5	4.4	4.5	4.5	4.7	5.0	5.4
Five years ahead ² (7143K)	4.7	4.6	4.6	4.6	4.7	5.0	5.6

KB816

1 Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.

2 In relation to the reference quarter when the expectations were surveyed.

Business cycle phases of South Africa since 1945

Upward phase			Duration in months	Downward phase			Duration in months
Post war	–	July 1946	7	August 1946	–	April 1947	9
May 1947	–	November 1948	19	December 1948	–	February 1950	15
March 1950	–	December 1951	22	January 1952	–	March 1953	15
April 1953	–	April 1955	25	May 1955	–	September 1956	17
October 1956	–	January 1958	16	February 1958	–	March 1959	14
April 1959	–	April 1960	13	May 1960	–	August 1961	16
September 1961	–	April 1965	44	May 1965	–	December 1965	8
January 1966	–	May 1967	17	June 1967	–	December 1967	7
January 1968	–	December 1970	36	January 1971	–	August 1972	20
September 1972	–	August 1974	24	September 1974	–	December 1977	40
January 1978	–	August 1981	44	September 1981	–	March 1983	19
April 1983	–	June 1984	15	July 1984	–	March 1986	21
April 1986	–	February 1989	35	March 1989	–	May 1993	51
June 1993	–	November 1996	42	December 1996	–	August 1999	33
September 1999	–	November 2007	99	December 2007	–	August 2009	21
September 2009	–	November 2013	51	December 2013	–		