



Notes to tables

Money and banking statistics

On 8 June 2022, the South African Reserve Bank (SARB) started to transition from a shortage- to a surplus-based framework for the transmission of monetary policy. This affected a range of statistics and analysis published in the *Quarterly Bulletin*.

Selected money market and related indicators – table on S–28

The change in the SARB's liquidity operations from 'liquidity draining operations' to 'liquidity operations' accommodating the change to a surplus-based framework is reflected in table KB128.

Liquidity management operations – table on S–29

The liquidity management operations in table KB131 now provide for South African Multiple Option Settlement (SAMOS) deposit quotas, with total liquidity now in a surplus position.

Money market and related interest rates – table on S–32

Owing to the implementation of the new monetary policy implementation framework, SARB debentures in table KB130 were phased out from 8 June 2022, although they can be reintroduced when required.

Outstanding rand-denominated debt securities issued in the domestic market – experimental tables on E–13 and E–14

A section on outstanding rand-denominated debt securities issued in the domestic market has been added to the experimental statistics as from this edition of the *Quarterly Bulletin*. These statistics, at nominal value in table KB256 and at market value in table KB257, are delineated by resident and institutional sector as well as non-resident issuers, along with further breakdowns into original maturity and type of interest rate.