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### General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

## Labour: Employment in the non-agricultural sectors<sup>1,6,7</sup>

Seasonally adjusted

Indices: 2015 = 100

| Period                | Public sector                              |                                              |                  | Private sector    |                          |                         |                               |                                               |                  | Grand total<br>(7009L) |
|-----------------------|--------------------------------------------|----------------------------------------------|------------------|-------------------|--------------------------|-------------------------|-------------------------------|-----------------------------------------------|------------------|------------------------|
|                       | General government <sup>2</sup><br>(7000L) | Business enterprises <sup>3</sup><br>(7001L) | Total<br>(7002L) | Mining<br>(7003L) | Manufacturing<br>(7004L) | Construction<br>(7005L) | Trade <sup>4</sup><br>(7006L) | Financial institution <sup>5</sup><br>(7007L) | Total<br>(7008L) |                        |
| <b>Number in 2015</b> | <b>2 121 134</b>                           | <b>128 109</b>                               | <b>2 249 234</b> | <b>478 514</b>    | <b>1 320 856</b>         | <b>746 212</b>          | <b>2 118 000</b>              | <b>2 416 421</b>                              | <b>8 104 038</b> | <b>10 353 281</b>      |
| 2014 .....            | 102.0                                      | 100.7                                        | 101.9            | 103.0             | 100.1                    | 102.7                   | 98.5                          | 98.6                                          | 99.6             | 100.1                  |
| 2015 .....            | 100.0                                      | 100.0                                        | 100.0            | 100.0             | 100.0                    | 100.0                   | 100.0                         | 100.0                                         | 100.0            | 100.0                  |
| 2016 .....            | 102.0                                      | 91.7                                         | 101.4            | 95.6              | 98.9                     | 100.5                   | 101.3                         | 101.1                                         | 100.4            | 100.6                  |
| 2017 .....            | 99.4                                       | 84.3                                         | 98.6             | 96.8              | 99.1                     | 99.0                    | 103.1                         | 100.9                                         | 101.0            | 100.5                  |
| 2018 .....            | 100.6                                      | 83.5                                         | 99.6             | 95.2              | 98.7                     | 96.1                    | 104.7                         | 102.2                                         | 101.5            | 101.1                  |
| 2019 .....            | 101.9                                      | 81.2                                         | 100.7            | 95.8              | 97.8                     | 92.0                    | 106.9                         | 103.9                                         | 102.3            | 102.0                  |
| 2020 .....            | 102.5                                      | 77.9                                         | 101.1            | 94.8              | 91.0                     | 79.4                    | 100.9                         | 98.4                                          | 95.9             | 97.0                   |
| 2021 .....            | 106.1                                      | 76.6                                         | 104.5            | 96.1              | 88.4                     | 74.4                    | 99.6                          | 96.7                                          | 93.9             | 96.2                   |
| 2015: 02.....         | 99.8                                       | 102.5                                        | 99.9             | 101.8             | 100.2                    | 99.8                    | 99.6                          | 99.4                                          | 99.8             | 99.8                   |
| 03.....               | 100.3                                      | 98.3                                         | 100.2            | 99.4              | 100.3                    | 99.9                    | 100.0                         | 100.1                                         | 100.0            | 100.1                  |
| 04.....               | 100.6                                      | 96.7                                         | 100.4            | 96.4              | 99.5                     | 100.4                   | 101.4                         | 101.4                                         | 100.6            | 100.6                  |
| 2016: 01.....         | 101.4                                      | 95.2                                         | 101.0            | 95.8              | 98.9                     | 101.1                   | 100.9                         | 101.2                                         | 100.4            | 100.5                  |
| 02.....               | 102.0                                      | 92.5                                         | 101.4            | 95.5              | 98.8                     | 100.5                   | 100.7                         | 101.1                                         | 100.1            | 100.4                  |
| 03.....               | 104.7                                      | 90.2                                         | 103.9            | 95.6              | 98.7                     | 100.3                   | 100.9                         | 100.6                                         | 100.1            | 100.9                  |
| 04.....               | 100.0                                      | 88.9                                         | 99.4             | 95.7              | 99.3                     | 100.1                   | 102.6                         | 101.4                                         | 101.0            | 100.6                  |
| 2017: 01.....         | 99.4                                       | 86.7                                         | 98.7             | 97.0              | 99.4                     | 101.1                   | 102.8                         | 100.8                                         | 101.0            | 100.5                  |
| 02.....               | 99.2                                       | 84.8                                         | 98.3             | 98.2              | 99.3                     | 98.9                    | 103.2                         | 100.9                                         | 101.1            | 100.5                  |
| 03.....               | 99.5                                       | 83.5                                         | 98.6             | 96.0              | 98.9                     | 99.0                    | 102.8                         | 100.9                                         | 100.9            | 100.4                  |
| 04.....               | 99.7                                       | 82.2                                         | 98.7             | 95.8              | 98.7                     | 97.3                    | 103.6                         | 101.1                                         | 101.0            | 100.5                  |
| 2018: 01.....         | 101.3                                      | 82.1                                         | 100.2            | 95.0              | 98.7                     | 96.7                    | 103.9                         | 101.2                                         | 101.1            | 100.9                  |
| 02.....               | 100.9                                      | 84.0                                         | 99.9             | 95.7              | 98.4                     | 97.0                    | 104.3                         | 101.8                                         | 101.4            | 101.1                  |
| 03.....               | 100.3                                      | 84.1                                         | 99.3             | 95.1              | 98.7                     | 95.6                    | 105.0                         | 102.4                                         | 101.7            | 101.2                  |
| 04.....               | 100.0                                      | 84.0                                         | 99.1             | 95.0              | 98.8                     | 95.0                    | 105.6                         | 103.2                                         | 102.1            | 101.4                  |
| 2019: 01.....         | 100.4                                      | 81.8                                         | 99.4             | 95.0              | 98.8                     | 94.0                    | 107.2                         | 103.9                                         | 102.7            | 102.0                  |
| 02.....               | 102.3                                      | 82.3                                         | 101.2            | 96.4              | 98.1                     | 92.6                    | 106.9                         | 104.0                                         | 102.5            | 102.2                  |
| 03.....               | 102.8                                      | 80.4                                         | 101.5            | 96.7              | 97.4                     | 90.6                    | 106.8                         | 103.9                                         | 102.1            | 102.0                  |
| 04.....               | 102.1                                      | 80.3                                         | 100.9            | 95.0              | 96.9                     | 90.7                    | 106.7                         | 103.6                                         | 101.9            | 101.7                  |
| 2020: 01.....         | 102.8                                      | 79.6                                         | 101.5            | 95.2              | 96.1                     | 87.1                    | 107.2                         | 104.2                                         | 101.7            | 101.7                  |
| 02.....               | 100.9                                      | 76.4                                         | 99.5             | 94.2              | 89.7                     | 75.7                    | 98.0                          | 96.9                                          | 93.8             | 95.1                   |
| 03.....               | 102.1                                      | 77.7                                         | 100.7            | 94.4              | 89.8                     | 78.3                    | 98.9                          | 96.5                                          | 94.1             | 95.6                   |
| 04.....               | 104.2                                      | 77.9                                         | 102.7            | 95.3              | 88.5                     | 76.5                    | 99.5                          | 96.2                                          | 93.9             | 95.8                   |
| 2021: 01.....         | 106.5                                      | 78.3                                         | 104.9            | 96.0              | 88.5                     | 75.1                    | 99.8                          | 96.1                                          | 93.9             | 96.3                   |
| 02.....               | 103.6                                      | 77.2                                         | 102.1            | 95.3              | 88.2                     | 74.3                    | 100.1                         | 96.4                                          | 93.9             | 95.7                   |
| 03.....               | 106.4                                      | 76.7                                         | 104.7            | 97.1              | 88.1                     | 74.6                    | 98.8                          | 97.4                                          | 93.9             | 96.3                   |
| 04.....               | 108.0                                      | 74.1                                         | 106.1            | 96.0              | 88.9                     | 73.7                    | 99.6                          | 96.9                                          | 94.1             | 96.7                   |
| 2022: 01.....         | 111.5                                      | 73.3                                         | 109.3            | 95.8              | 89.2                     | 71.7                    | 100.7                         | 96.2                                          | 93.9             | 97.2                   |
| 02.....               | 107.8                                      | 75.1                                         | 105.9            | 96.3              | 89.0                     | 69.9                    | 101.8                         | 95.8                                          | 93.8             | 96.5                   |

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1 Source of basic data: Statistics South Africa.

2 National departments, local authorities, provinces and statutory bodies.

3 Transnet, Sapo, Telkom and SABC.

4 Including catering and accommodation services.

5 Banking institutions, building societies and insurance companies. From the third quarter of 2002, also inclusive of real-estate and business services.

6 From the first quarter of 1998 basic data originate from the *Survey of Employment and Earnings* in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.7 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018, 2019 and 2021 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

**Labour: Employment in the non-agricultural sectors<sup>1,3,4</sup>**

Seasonally adjusted

Indices: 2015 = 100

| Period   | Remuneration per worker  |                           |                  |                                 |                           |                  | Labour productivity<br>(7014L) | Nominal unit labour cost<br>(7015L) |
|----------|--------------------------|---------------------------|------------------|---------------------------------|---------------------------|------------------|--------------------------------|-------------------------------------|
|          | At current prices        |                           |                  | At constant prices <sup>2</sup> |                           |                  |                                |                                     |
|          | Public sector<br>(7011L) | Private sector<br>(7012L) | Total<br>(7013L) | Public sector<br>(7011D)        | Private sector<br>(7012D) | Total<br>(7013D) |                                |                                     |
| 2014     | 92.0                     | 93.8                      | 93.4             | 96.6                            | 98.5                      | 98.1             | 98.6                           | 94.7                                |
| 2015     | 100.0                    | 100.0                     | 100.0            | 100.0                           | 100.0                     | 100.0            | 100.0                          | 100.0                               |
| 2016     | 107.0                    | 105.3                     | 105.8            | 100.5                           | 99.0                      | 99.4             | 100.4                          | 105.4                               |
| 2017     | 118.4                    | 110.7                     | 112.6            | 104.8                           | 98.0                      | 99.6             | 101.2                          | 111.2                               |
| 2018     | 124.8                    | 116.0                     | 118.1            | 106.6                           | 99.1                      | 100.9            | 102.2                          | 115.5                               |
| 2019     | 132.8                    | 119.6                     | 122.9            | 108.5                           | 97.7                      | 100.4            | 101.8                          | 120.7                               |
| 2020     | 136.0                    | 119.2                     | 123.9            | 105.0                           | 92.0                      | 95.6             | 100.0                          | 124.1                               |
| 2021     | 140.0                    | 129.6                     | 132.9            | 101.8                           | 94.3                      | 96.7             | 105.5                          | 126.0                               |
| 2015: 02 | 98.9                     | 99.5                      | 99.3             | 99.1                            | 99.7                      | 99.6             | 99.6                           | 99.7                                |
| 03       | 101.0                    | 100.9                     | 100.9            | 100.4                           | 100.4                     | 100.4            | 100.0                          | 100.9                               |
| 04       | 102.5                    | 102.2                     | 102.2            | 100.8                           | 100.5                     | 100.6            | 99.9                           | 102.4                               |
| 2016: 01 | 104.4                    | 103.5                     | 103.7            | 100.2                           | 99.4                      | 99.6             | 100.1                          | 103.6                               |
| 02       | 106.7                    | 104.3                     | 105.0            | 100.6                           | 98.3                      | 98.9             | 100.8                          | 104.1                               |
| 03       | 106.0                    | 106.8                     | 106.7            | 98.9                            | 99.6                      | 99.5             | 100.4                          | 106.3                               |
| 04       | 110.9                    | 106.8                     | 107.8            | 102.4                           | 98.6                      | 99.5             | 100.2                          | 107.6                               |
| 2017: 01 | 114.2                    | 109.3                     | 110.5            | 102.9                           | 98.5                      | 99.5             | 100.7                          | 109.7                               |
| 02       | 118.1                    | 109.7                     | 111.7            | 105.2                           | 97.7                      | 99.4             | 100.9                          | 110.7                               |
| 03       | 120.0                    | 111.5                     | 113.5            | 105.1                           | 97.7                      | 99.4             | 101.5                          | 111.9                               |
| 04       | 121.4                    | 112.4                     | 114.5            | 105.7                           | 97.9                      | 99.8             | 101.9                          | 112.4                               |
| 2018: 01 | 119.4                    | 115.0                     | 116.1            | 104.2                           | 100.3                     | 101.3            | 101.9                          | 113.9                               |
| 02       | 119.7                    | 115.2                     | 116.3            | 102.7                           | 98.9                      | 99.8             | 101.6                          | 114.5                               |
| 03       | 130.1                    | 116.5                     | 119.8            | 110.3                           | 98.7                      | 101.5            | 102.5                          | 116.9                               |
| 04       | 129.8                    | 117.2                     | 120.2            | 109.2                           | 98.6                      | 101.1            | 102.9                          | 116.8                               |
| 2019: 01 | 130.4                    | 116.4                     | 119.7            | 108.9                           | 97.2                      | 100.0            | 101.6                          | 117.9                               |
| 02       | 131.9                    | 119.6                     | 122.7            | 108.3                           | 98.2                      | 100.7            | 101.6                          | 120.7                               |
| 03       | 132.3                    | 120.5                     | 123.5            | 107.3                           | 97.7                      | 100.1            | 101.9                          | 121.2                               |
| 04       | 136.7                    | 122.0                     | 125.6            | 109.5                           | 97.7                      | 100.7            | 102.2                          | 123.0                               |
| 2020: 01 | 136.8                    | 121.3                     | 125.2            | 107.8                           | 95.6                      | 98.7             | 101.9                          | 122.8                               |
| 02       | 136.8                    | 112.5                     | 119.2            | 106.5                           | 87.6                      | 92.8             | 90.7                           | 131.4                               |
| 03       | 134.8                    | 119.2                     | 123.6            | 103.7                           | 91.7                      | 95.1             | 102.7                          | 120.4                               |
| 04       | 135.6                    | 124.0                     | 127.6            | 101.7                           | 93.0                      | 95.7             | 104.8                          | 121.7                               |
| 2021: 01 | 135.5                    | 126.9                     | 129.8            | 100.5                           | 94.2                      | 96.3             | 104.9                          | 123.7                               |
| 02       | 140.0                    | 129.3                     | 132.6            | 102.2                           | 94.4                      | 96.8             | 106.7                          | 124.3                               |
| 03       | 142.3                    | 131.5                     | 135.0            | 101.8                           | 94.1                      | 96.6             | 105.0                          | 128.6                               |
| 04       | 142.1                    | 130.5                     | 134.3            | 102.8                           | 94.4                      | 97.1             | 105.5                          | 127.3                               |
| 2022: 01 | 134.3                    | 134.2                     | 135.0            | 96.7                            | 96.6                      | 97.2             | 106.9                          | 126.2                               |
| 02       | 137.1                    | 136.6                     | 137.4            | 95.8                            | 95.5                      | 96.0             | 107.3                          | 128.0                               |

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1 Source of basic data: Statistics South Africa.

2 Deflated by the non-agricultural gross domestic product deflator.

3 From the first quarter of 1998 basic data originate from the Survey of Employment and Earnings in selected industries by Statistics South Africa, and are not strictly comparable with earlier data.

4 From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018, 2019 and 2021 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

**Manufacturing: Production, sales and utilisation of production capacity<sup>1</sup>**

Seasonally adjusted

| Period         | Sales <sup>2</sup><br>(Index:<br>2019 = 100<br>(7082T)) | Volume of production <sup>2</sup><br>Indices: 2019 = 100 |                                 |                  | Percentage utilisation of<br>production capacity <sup>4</sup> |                                 |                  | Labour <sup>3</sup><br>productivity<br>(Index:<br>2015 = 100)<br>(7079L) | Nominal <sup>3</sup><br>unit labour<br>costs<br>(Index:<br>2015 = 100)<br>(7080L) |
|----------------|---------------------------------------------------------|----------------------------------------------------------|---------------------------------|------------------|---------------------------------------------------------------|---------------------------------|------------------|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------|
|                |                                                         | Durable<br>goods<br>(7083N)                              | Non-durable<br>goods<br>(7084N) | Total<br>(7085N) | Durable<br>goods<br>(7076L)                                   | Non-durable<br>goods<br>(7077L) | Total<br>(7078L) |                                                                          |                                                                                   |
| 2014 .....     | 100.4                                                   | 104.3                                                    | 98.5                            | 100.2            | 80.1                                                          | 81.5                            | 80.9             | 99.9                                                                     | 94.7                                                                              |
| 2015 .....     | 100.5                                                   | 102.3                                                    | 100.2                           | 100.1            | 79.2                                                          | 81.3                            | 80.4             | 100.0                                                                    | 100.0                                                                             |
| 2016 .....     | 99.4                                                    | 100.9                                                    | 102.2                           | 100.8            | 79.4                                                          | 83.0                            | 81.5             | 101.8                                                                    | 104.0                                                                             |
| 2017 .....     | 99.7                                                    | 101.9                                                    | 100.1                           | 100.2            | 79.7                                                          | 82.3                            | 81.3             | 101.1                                                                    | 109.2                                                                             |
| 2018 .....     | 100.5                                                   | 102.8                                                    | 100.6                           | 101.0            | 79.3                                                          | 82.2                            | 81.1             | 102.4                                                                    | 113.1                                                                             |
| 2019 .....     | 100.0                                                   | 100.0                                                    | 100.0                           | 99.9             | 78.0                                                          | 82.3                            | 80.6             | 102.1                                                                    | 118.4                                                                             |
| 2020 .....     | 85.3                                                    | 83.6                                                     | 89.6                            | 87.2             | 67.1                                                          | 74.2                            | 71.4             | 95.7                                                                     | 127.3                                                                             |
| 2021 .....     | 90.6                                                    | 97.1                                                     | 90.3                            | 92.9             | 76.3                                                          | 78.4                            | 77.6             | 105.0                                                                    | 125.5                                                                             |
| 2019: Nov..... | 97.3                                                    | 96.8                                                     | 100.9                           | 99.2             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Dec.....       | 95.4                                                    | 92.4                                                     | 96.2                            | 94.6             | 77.0                                                          | 81.1                            | 79.5             | 101.3                                                                    | 120.7                                                                             |
| 2020: Jan..... | 97.6                                                    | 95.2                                                     | 98.7                            | 97.2             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Feb.....       | 97.2                                                    | 97.4                                                     | 96.8                            | 97.0             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Mar.....       | 90.8                                                    | 91.8                                                     | 95.0                            | 93.7             | 76.5                                                          | 78.7                            | 77.9             | 99.8                                                                     | 124.2                                                                             |
| Apr.....       | 48.0                                                    | 26.4                                                     | 62.0                            | 48.0             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| May.....       | 67.7                                                    | 57.8                                                     | 74.3                            | 67.7             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Jun.....       | 79.8                                                    | 74.8                                                     | 89.8                            | 83.8             | 50.3                                                          | 63.5                            | 58.3             | 74.3                                                                     | 148.6                                                                             |
| Jul.....       | 85.3                                                    | 87.9                                                     | 89.7                            | 88.9             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Aug.....       | 85.6                                                    | 85.5                                                     | 92.6                            | 89.7             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Sep.....       | 90.4                                                    | 93.4                                                     | 94.7                            | 94.1             | 67.8                                                          | 74.8                            | 72.0             | 101.3                                                                    | 119.5                                                                             |
| Oct.....       | 93.7                                                    | 98.0                                                     | 95.5                            | 96.4             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Nov.....       | 93.5                                                    | 95.1                                                     | 93.6                            | 94.1             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Dec.....       | 93.7                                                    | 100.4                                                    | 92.7                            | 95.7             | 73.9                                                          | 79.7                            | 77.4             | 107.5                                                                    | 117.1                                                                             |
| 2021: Jan..... | 91.1                                                    | 99.2                                                     | 89.8                            | 93.5             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Feb.....       | 92.7                                                    | 96.4                                                     | 92.7                            | 94.1             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Mar.....       | 97.9                                                    | 101.1                                                    | 94.7                            | 97.1             | 75.8                                                          | 76.3                            | 76.1             | 107.2                                                                    | 120.6                                                                             |
| Apr.....       | 96.5                                                    | 101.9                                                    | 94.2                            | 97.2             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| May.....       | 93.7                                                    | 100.0                                                    | 88.5                            | 93.0             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Jun.....       | 92.3                                                    | 99.7                                                     | 88.7                            | 93.0             | 76.2                                                          | 79.6                            | 78.3             | 107.1                                                                    | 123.0                                                                             |
| Jul.....       | 81.0                                                    | 93.1                                                     | 80.2                            | 85.2             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Aug.....       | 86.7                                                    | 95.0                                                     | 88.4                            | 90.9             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Sep.....       | 89.5                                                    | 95.9                                                     | 92.9                            | 94.0             | 75.3                                                          | 80.4                            | 78.4             | 102.3                                                                    | 129.9                                                                             |
| Oct.....       | 84.9                                                    | 86.0                                                     | 90.7                            | 88.7             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Nov.....       | 89.7                                                    | 98.5                                                     | 90.3                            | 93.5             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Dec.....       | 90.8                                                    | 98.1                                                     | 92.2                            | 94.5             | 77.8                                                          | 77.5                            | 77.6             | 103.3                                                                    | 128.4                                                                             |
| 2022: Jan..... | 92.5                                                    | 100.6                                                    | 94.2                            | 96.6             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Feb.....       | 91.7                                                    | 98.2                                                     | 93.9                            | 95.5             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Mar.....       | 93.5                                                    | 98.7                                                     | 95.1                            | 96.4             | 78.1                                                          | 78.3                            | 78.2             | 107.8                                                                    | 127.0                                                                             |
| Apr.....       | 88.4                                                    | 95.1                                                     | 88.9                            | 91.3             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| May.....       | 90.5                                                    | 95.6                                                     | 89.4                            | 91.8             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Jun.....       | 88.3                                                    | 93.7                                                     | 87.3                            | 89.8             | 75.8                                                          | 78.7                            | 77.6             | 102.4                                                                    | 133.1                                                                             |
| Jul.....       | 87.7                                                    | 96.2                                                     | 86.0                            | 90.0             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Aug.....       | 88.3                                                    | 100.2                                                    | 86.6                            | 91.9             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |
| Sep.....       | 92.5                                                    | 104.4                                                    | 91.5                            | 96.5             | 77.5                                                          | 79.6                            | 78.8             | -                                                                        | -                                                                                 |
| Oct.....       | 86.2                                                    | 97.6                                                     | 85.8                            | 90.4             | ...                                                           | ...                             | ...              | ...                                                                      | ...                                                                               |

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1 Source of basic data: Statistics South Africa.

2 Since January 1995 information of the former TBVC states has been included.

3 From the third quarter of 2002 basic data originate from a new expanded *Survey of Employment and Earnings* and from the fourth quarter of 2004 from the *Quarterly Employment Statistics* survey by Statistics South Africa.

4 Comparability break from December 2003 due to a new survey based on Statistics South Africa's new business register.

Indicators of real economic activity<sup>1</sup>

Seasonally adjusted

Indices: 2019 = 100

| Period          | Mining production <sup>2</sup> |                  |                  | Building plans passed <sup>4</sup> | Buildings completed <sup>4</sup> | Trade                                  |                                           |                                                     | Electric current generated <sup>5</sup> |
|-----------------|--------------------------------|------------------|------------------|------------------------------------|----------------------------------|----------------------------------------|-------------------------------------------|-----------------------------------------------------|-----------------------------------------|
|                 | Gold<br>(7060N)                | Other<br>(7061N) | Total<br>(7062N) |                                    |                                  | Retail sales <sup>4,7</sup><br>(7086T) | Wholesale sales <sup>4,6</sup><br>(7087T) | Number of new vehicles sold <sup>3</sup><br>(7067N) |                                         |
| 2014 .....      | 144.1                          | 92.0             | 99.2             | 111.6                              | 74.9                             | 88.1                                   | 100.1                                     | 120.1                                               | 100.9                                   |
| 2015 .....      | 136.8                          | 96.7             | 102.4            | 113.6                              | 78.1                             | 91.1                                   | 102.6                                     | 115.1                                               | 99.1                                    |
| 2016 .....      | 135.3                          | 92.9             | 98.9             | 117.7                              | 79.5                             | 93.1                                   | 104.6                                     | 102.0                                               | 100.2                                   |
| 2017 .....      | 130.5                          | 98.1             | 102.5            | 114.7                              | 89.7                             | 96.2                                   | 101.8                                     | 103.9                                               | 101.1                                   |
| 2018 .....      | 111.7                          | 99.3             | 101.0            | 113.1                              | 85.9                             | 98.5                                   | 101.4                                     | 102.9                                               | 101.5                                   |
| 2019 .....      | 100.0                          | 100.0            | 100.0            | 100.0                              | 100.0                            | 100.0                                  | 100.0                                     | 100.0                                               | 100.0                                   |
| 2020 .....      | 90.6                           | 89.5             | 89.7             | 67.5                               | 53.3                             | 93.3                                   | 92.8                                      | 70.9                                                | 94.9                                    |
| 2021 .....      | 99.7                           | 100.0            | 100.0            | 86.3                               | 57.9                             | 99.3                                   | 100.0                                     | 86.6                                                | 96.7                                    |
| 2019: Dec.....  | 104.8                          | 96.0             | 97.4             | 83.2                               | 76.5                             | 99.4                                   | 97.0                                      | 101.7                                               | 97.1                                    |
| 2020: Jan ..... | 97.5                           | 105.4            | 104.1            | 78.3                               | 76.7                             | 100.2                                  | 101.1                                     | 93.3                                                | 98.9                                    |
| Feb.....        | 105.3                          | 100.6            | 101.4            | 92.0                               | 96.8                             | 100.8                                  | 100.3                                     | 99.4                                                | 101.3                                   |
| Mar.....        | 104.0                          | 81.4             | 85.0             | 98.3                               | 64.4                             | 102.2                                  | 95.5                                      | 69.3                                                | 95.6                                    |
| Apr.....        | 38.8                           | 52.2             | 50.1             | 31.6                               | 4.1                              | 52.1                                   | 60.7                                      | 1.5                                                 | 78.5                                    |
| May.....        | 74.3                           | 81.7             | 80.5             | 15.1                               | 8.1                              | 88.1                                   | 79.7                                      | 31.3                                                | 87.5                                    |
| Jun.....        | 83.2                           | 78.0             | 78.8             | 37.7                               | 28.1                             | 93.3                                   | 89.4                                      | 72.9                                                | 94.7                                    |
| Jul.....        | 90.6                           | 93.5             | 93.0             | 53.5                               | 51.8                             | 92.5                                   | 97.2                                      | 74.7                                                | 95.5                                    |
| Aug.....        | 86.8                           | 98.6             | 96.7             | 65.1                               | 60.2                             | 97.5                                   | 97.9                                      | 73.2                                                | 96.4                                    |
| Sep.....        | 101.9                          | 97.6             | 98.3             | 70.4                               | 50.1                             | 97.5                                   | 98.2                                      | 78.9                                                | 97.2                                    |
| Oct.....        | 100.6                          | 96.0             | 96.7             | 84.6                               | 74.2                             | 98.1                                   | 97.4                                      | 78.9                                                | 97.3                                    |
| Nov.....        | 99.4                           | 94.0             | 94.9             | 99.1                               | 57.9                             | 98.3                                   | 96.6                                      | 84.6                                                | 97.2                                    |
| Dec.....        | 104.4                          | 95.3             | 96.7             | 83.7                               | 67.4                             | 98.5                                   | 99.2                                      | 92.2                                                | 98.4                                    |
| 2021: Jan ..... | 83.1                           | 98.8             | 96.3             | 75.9                               | 46.9                             | 96.2                                   | 96.0                                      | 79.2                                                | 95.9                                    |
| Feb.....        | 95.1                           | 100.4            | 99.5             | 105.5                              | 58.8                             | 102.9                                  | 97.1                                      | 84.7                                                | 96.6                                    |
| Mar.....        | 114.8                          | 101.5            | 103.6            | 98.2                               | 58.2                             | 99.4                                   | 99.3                                      | 88.1                                                | 97.1                                    |
| Apr.....        | 107.9                          | 108.2            | 108.2            | 91.1                               | 52.7                             | 97.5                                   | 100.5                                     | 90.3                                                | 98.4                                    |
| May.....        | 106.9                          | 99.2             | 100.4            | 95.0                               | 58.6                             | 101.1                                  | 105.0                                     | 90.3                                                | 98.0                                    |
| Jun.....        | 103.1                          | 97.2             | 98.1             | 81.1                               | 57.0                             | 103.0                                  | 101.8                                     | 87.3                                                | 97.6                                    |
| Jul.....        | 102.2                          | 103.2            | 103.0            | 72.6                               | 59.2                             | 92.1                                   | 97.4                                      | 77.4                                                | 98.6                                    |
| Aug.....        | 103.5                          | 101.1            | 101.5            | 76.1                               | 61.8                             | 96.6                                   | 101.5                                     | 90.9                                                | 98.2                                    |
| Sep.....        | 96.6                           | 99.2             | 98.8             | 82.2                               | 61.2                             | 99.8                                   | 99.0                                      | 90.0                                                | 97.3                                    |
| Oct.....        | 96.9                           | 99.7             | 99.3             | 77.6                               | 75.0                             | 99.8                                   | 102.6                                     | 83.7                                                | 94.1                                    |
| Nov.....        | 98.3                           | 98.0             | 98.0             | 90.0                               | 53.2                             | 100.8                                  | 101.2                                     | 89.2                                                | 93.8                                    |
| Dec.....        | 88.3                           | 93.9             | 93.0             | 90.9                               | 52.8                             | 101.7                                  | 98.7                                      | 87.6                                                | 94.8                                    |
| 2022: Jan ..... | 89.6                           | 99.1             | 97.6             | 103.8                              | 46.4                             | 103.7                                  | 103.6                                     | 92.9                                                | 95.2                                    |
| Feb.....        | 86.7                           | 93.8             | 92.7             | 75.4                               | 55.6                             | 102.1                                  | 103.0                                     | 100.3                                               | 96.1                                    |
| Mar.....        | 82.3                           | 98.2             | 95.7             | 97.1                               | 79.7                             | 102.0                                  | 103.9                                     | 101.8                                               | 96.0                                    |
| Apr.....        | 78.6                           | 93.9             | 91.5             | 80.0                               | 79.6                             | 102.7                                  | 98.4                                      | 94.9                                                | 94.6                                    |
| May.....        | 77.3                           | 95.6             | 92.7             | 81.1                               | 73.8                             | 101.0                                  | 100.8                                     | 92.1                                                | 93.9                                    |
| Jun.....        | 74.1                           | 95.6             | 92.2             | 90.1                               | 58.3                             | 100.6                                  | 100.0                                     | 94.8                                                | 93.5                                    |
| Jul.....        | 82.9                           | 96.7             | 94.5             | 75.9                               | 51.9                             | 100.4                                  | 101.1                                     | 102.5                                               | 91.0                                    |
| Aug.....        | 85.4                           | 95.5             | 93.9             | 78.2                               | 60.0                             | 99.0                                   | 100.6                                     | 103.9                                               | 96.1                                    |
| Sep.....        | 84.1                           | 95.9             | 94.0             | 82.9                               | 50.7                             | 99.2                                   | 102.6                                     | 100.2                                               | 89.4                                    |
| Oct.....        | ...                            | ...              | ...              | ...                                | ...                              | ...                                    | ...                                       | 93.8                                                | 90.7                                    |
| Nov.....        | ...                            | ...              | ...              | ...                                | ...                              | ...                                    | ...                                       | 105.2                                               | ...                                     |

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1 Source of basic data: Statistics South Africa, unless otherwise indicated.

2 Since January 1990 information of the former TBVC states has been included.

3 Source of basic data: **naamsa** / The Automotive Business Council.

4 Since January 1995 information of the former TBVC states has been included.

5 Since January 1989 information of the former TBVC states has been included.

6 At constant 2019 prices. Seasonally adjusted by Statistics South Africa from January 1998.

7 At constant 2019 prices. Seasonally adjusted by Statistics South Africa from January 2002.

**Consumer prices: All urban areas<sup>1</sup>****Goods****Seasonally adjusted<sup>4</sup>**

Indices: 2021/12 = 100

| Period                     | Food and non-alcoholic beverages <sup>5</sup><br>(7145N) | Alcoholic beverages and tobacco <sup>5</sup><br>(7146N) | Clothing and footwear <sup>5</sup><br>(7147N) | Housing and utilities<br>(7148N) | Household contents and services<br>(7149N) | Health <sup>5</sup><br>(7150N) | Transport <sup>5</sup><br>(7151N) | Communication<br>(7152N) | Recreation and culture <sup>3</sup><br>(7153N) | Miscellaneous goods<br>(7154N) | Total goods <sup>5</sup><br>(7155N) |
|----------------------------|----------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------|----------------------------------|--------------------------------------------|--------------------------------|-----------------------------------|--------------------------|------------------------------------------------|--------------------------------|-------------------------------------|
| <b>Weights<sup>2</sup></b> | <b>17.14</b>                                             | <b>6.26</b>                                             | <b>3.65</b>                                   | <b>4.21</b>                      | <b>1.84</b>                                | <b>0.57</b>                    | <b>11.16</b>                      | <b>0.19</b>              | <b>1.89</b>                                    | <b>1.76</b>                    | <b>48.68</b>                        |
| 2015 .....                 | 69.7                                                     | 74.4                                                    | 86.3                                          | 62.4                             | 101.9                                      | 76.3                           | 68.6                              | 204.0                    | 85.7                                           | 88.8                           | 73.0                                |
| 2016 .....                 | 77.1                                                     | 78.8                                                    | 90.5                                          | 66.8                             | 103.6                                      | 80.0                           | 71.8                              | 181.8                    | 89.1                                           | 93.3                           | 78.0                                |
| 2017 .....                 | 82.4                                                     | 81.8                                                    | 93.5                                          | 69.6                             | 100.7                                      | 85.1                           | 75.9                              | 160.6                    | 90.9                                           | 97.3                           | 82.0                                |
| 2018 .....                 | 85.4                                                     | 86.1                                                    | 95.2                                          | 73.1                             | 99.7                                       | 88.2                           | 81.8                              | 135.7                    | 91.1                                           | 97.6                           | 85.4                                |
| 2019 .....                 | 88.3                                                     | 91.0                                                    | 97.1                                          | 79.6                             | 100.4                                      | 91.7                           | 84.3                              | 123.3                    | 92.7                                           | 98.6                           | 88.5                                |
| 2020 .....                 | 92.3                                                     | 94.0                                                    | 98.0                                          | 86.0                             | 99.1                                       | 94.9                           | 83.5                              | 118.6                    | 95.0                                           | 98.1                           | 90.8                                |
| 2021 .....                 | 97.9                                                     | 98.3                                                    | 99.3                                          | 94.3                             | 99.0                                       | 98.6                           | 92.4                              | 108.4                    | 98.3                                           | 99.0                           | 96.5                                |
| 2019: Nov.....             | 89.1                                                     | 91.7                                                    | 97.9                                          | 83.3                             | 100.0                                      | 92.5                           | 85.6                              | 120.1                    | 93.3                                           | 98.5                           | 89.8                                |
| Dec.....                   | 89.5                                                     | 92.0                                                    | 98.0                                          | 83.7                             | 99.9                                       | 92.4                           | 85.9                              | 119.7                    | 93.8                                           | 98.2                           | 89.8                                |
| 2020: Jan.....             | 89.9                                                     | 92.5                                                    | 98.1                                          | 84.1                             | 100.0                                      | 93.1                           | 86.2                              | 119.3                    | 93.3                                           | 98.4                           | 90.4                                |
| Feb.....                   | 90.4                                                     | 92.6                                                    | 98.3                                          | 84.4                             | 99.9                                       | 94.3                           | 86.2                              | 118.0                    | 93.4                                           | 98.1                           | 90.6                                |
| Mar.....                   | 90.6                                                     | 92.8                                                    | 98.5                                          | 84.7                             | 100.0                                      | 94.4                           | 85.7                              | 116.7                    | 93.8                                           | 98.4                           | 90.7                                |
| Apr.....                   | 90.9                                                     | 92.3                                                    | 97.9                                          | 84.8                             | 99.8                                       | 94.1                           | 81.2                              | 116.0                    | 93.1                                           | 98.0                           | 89.5                                |
| May.....                   | 91.1                                                     | 91.9                                                    | 97.4                                          | 85.3                             | 98.7                                       | 93.6                           | 76.9                              | 115.8                    | 94.8                                           | 97.6                           | 88.5                                |
| Jun.....                   | 91.6                                                     | 92.5                                                    | 97.6                                          | 85.4                             | 97.9                                       | 93.4                           | 79.9                              | 122.5                    | 94.8                                           | 97.4                           | 89.4                                |
| Jul.....                   | 92.0                                                     | 93.4                                                    | 97.6                                          | 86.5                             | 97.9                                       | 94.0                           | 84.4                              | 120.3                    | 94.9                                           | 97.1                           | 91.1                                |
| Aug.....                   | 92.1                                                     | 94.1                                                    | 97.7                                          | 86.8                             | 98.2                                       | 94.6                           | 84.8                              | 119.9                    | 95.0                                           | 96.9                           | 91.4                                |
| Sep.....                   | 92.6                                                     | 94.9                                                    | 97.8                                          | 87.2                             | 98.6                                       | 94.5                           | 85.0                              | 118.9                    | 95.7                                           | 96.5                           | 91.5                                |
| Oct.....                   | 93.6                                                     | 95.5                                                    | 97.9                                          | 87.6                             | 98.7                                       | 94.8                           | 84.5                              | 118.3                    | 96.7                                           | 97.3                           | 92.0                                |
| Nov.....                   | 94.3                                                     | 95.1                                                    | 98.1                                          | 88.0                             | 98.8                                       | 95.0                           | 83.7                              | 116.8                    | 97.2                                           | 97.7                           | 92.1                                |
| Dec.....                   | 94.8                                                     | 95.4                                                    | 98.3                                          | 88.4                             | 98.6                                       | 95.7                           | 83.8                              | 114.1                    | 97.2                                           | 97.8                           | 92.2                                |
| 2021: Jan.....             | 94.8                                                     | 95.7                                                    | 98.7                                          | 88.7                             | 99.1                                       | 96.6                           | 85.2                              | 113.4                    | 96.3                                           | 97.0                           | 92.8                                |
| Feb.....                   | 95.1                                                     | 96.2                                                    | 98.6                                          | 89.1                             | 98.3                                       | 96.0                           | 87.1                              | 112.3                    | 96.5                                           | 97.5                           | 93.4                                |
| Mar.....                   | 95.8                                                     | 96.3                                                    | 98.8                                          | 89.6                             | 98.2                                       | 96.8                           | 88.8                              | 112.9                    | 97.4                                           | 97.5                           | 94.2                                |
| Apr.....                   | 96.5                                                     | 96.8                                                    | 98.9                                          | 90.0                             | 97.8                                       | 97.4                           | 91.1                              | 110.4                    | 97.8                                           | 97.8                           | 95.2                                |
| May.....                   | 97.3                                                     | 97.2                                                    | 99.1                                          | 90.5                             | 97.3                                       | 97.5                           | 91.2                              | 109.1                    | 97.9                                           | 97.9                           | 95.5                                |
| Jun.....                   | 97.7                                                     | 97.5                                                    | 99.3                                          | 90.7                             | 98.5                                       | 98.0                           | 91.2                              | 108.9                    | 97.8                                           | 98.5                           | 95.7                                |
| Jul.....                   | 98.1                                                     | 98.2                                                    | 99.4                                          | 90.9                             | 98.9                                       | 97.9                           | 92.2                              | 108.6                    | 98.4                                           | 99.2                           | 97.2                                |
| Aug.....                   | 98.5                                                     | 98.8                                                    | 99.6                                          | 91.4                             | 99.3                                       | 98.2                           | 94.5                              | 107.9                    | 98.9                                           | 99.1                           | 98.0                                |
| Sep.....                   | 98.7                                                     | 98.8                                                    | 99.7                                          | 91.9                             | 99.2                                       | 98.5                           | 94.6                              | 105.6                    | 98.9                                           | 99.0                           | 98.0                                |
| Oct.....                   | 99.4                                                     | 99.3                                                    | 99.8                                          | 92.2                             | 99.5                                       | 99.1                           | 95.2                              | 103.8                    | 99.6                                           | 99.2                           | 98.6                                |
| Nov.....                   | 99.5                                                     | 99.6                                                    | 99.9                                          | 92.6                             | 99.7                                       | 99.4                           | 98.3                              | 101.8                    | 99.8                                           | 99.6                           | 99.4                                |
| Dec.....                   | 100.0                                                    | 100.0                                                   | 100.0                                         | 100.0                            | 100.0                                      | 100.0                          | 100.0                             | 100.0                    | 100.0                                          | 100.0                          | 100.0                               |
| 2022: Jan.....             | 100.2                                                    | 100.2                                                   | 100.2                                         | 100.5                            | 100.7                                      | 100.2                          | 99.2                              | 96.8                     | 100.1                                          | 99.9                           | 100.3                               |
| Feb.....                   | 101.1                                                    | 100.8                                                   | 100.2                                         | 100.9                            | 100.7                                      | 100.4                          | 100.8                             | 95.5                     | 100.4                                          | 99.9                           | 101.0                               |
| Mar.....                   | 101.7                                                    | 102.0                                                   | 100.4                                         | 101.4                            | 100.9                                      | 101.1                          | 104.0                             | 95.1                     | 100.7                                          | 100.5                          | 102.4                               |
| Apr.....                   | 102.5                                                    | 102.9                                                   | 100.6                                         | 101.9                            | 101.9                                      | 101.3                          | 105.8                             | 94.4                     | 101.5                                          | 102.3                          | 103.3                               |
| May.....                   | 104.6                                                    | 103.8                                                   | 100.8                                         | 102.6                            | 103.5                                      | 102.0                          | 107.0                             | 96.0                     | 101.9                                          | 103.5                          | 104.6                               |
| Jun.....                   | 106.1                                                    | 104.1                                                   | 101.3                                         | 102.9                            | 104.9                                      | 102.9                          | 111.7                             | 101.1                    | 102.4                                          | 103.8                          | 106.2                               |
| Jul.....                   | 107.5                                                    | 103.6                                                   | 101.7                                         | 105.8                            | 105.7                                      | 101.9                          | 117.1                             | 95.8                     | 102.5                                          | 104.3                          | 108.4                               |
| Aug.....                   | 109.6                                                    | 103.8                                                   | 102.1                                         | 106.4                            | 106.1                                      | 102.3                          | 115.0                             | 96.4                     | 102.7                                          | 105.3                          | 108.7                               |
| Sep.....                   | 110.4                                                    | 104.7                                                   | 102.4                                         | 107.1                            | 106.2                                      | 101.9                          | 111.6                             | 94.8                     | 102.9                                          | 107.8                          | 108.5                               |
| Oct.....                   | 111.2                                                    | 105.4                                                   | 102.6                                         | 107.5                            | 107.0                                      | 103.1                          | 110.9                             | 93.5                     | 103.2                                          | 108.9                          | 109.0                               |

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1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

# Consumer prices: All urban areas<sup>1</sup>

## Services and total

### Seasonally adjusted<sup>4</sup>

Indices: 2021/12 = 100

| Period                     | Housing and utilities<br>(7160N) | Household contents and services<br>(7161N) | Health <sup>5</sup><br>(7162N) | Transport <sup>5</sup><br>(7163N) | Communi-<br>cation<br>(7164N) | Recreation and culture<br>(7165N) | Education <sup>5</sup><br>(7166N) | Restaurants and hotels <sup>3</sup><br>(7167N) | Miscellaneous services<br>(7168N) | Total services <sup>5</sup><br>(7169N) | Total CPI <sup>5</sup><br>(7170N) |
|----------------------------|----------------------------------|--------------------------------------------|--------------------------------|-----------------------------------|-------------------------------|-----------------------------------|-----------------------------------|------------------------------------------------|-----------------------------------|----------------------------------------|-----------------------------------|
| <b>Weights<sup>2</sup></b> | <b>20.28</b>                     | <b>2.53</b>                                | <b>0.87</b>                    | <b>3.19</b>                       | <b>2.23</b>                   | <b>3.31</b>                       | <b>2.62</b>                       | <b>3.24</b>                                    | <b>13.05</b>                      | <b>51.32</b>                           | <b>100.00</b>                     |
| 2015 .....                 | 78.3                             | 75.7                                       | 72.6                           | 76.1                              | 97.5                          | 88.3                              | 69.8                              | 79.8                                           | 67.4                              | 75.1                                   | 74.1                              |
| 2016 .....                 | 82.6                             | 79.7                                       | 77.1                           | 78.4                              | 97.8                          | 95.1                              | 73.6                              | 84.8                                           | 72.4                              | 79.4                                   | 78.8                              |
| 2017 .....                 | 86.9                             | 83.8                                       | 82.0                           | 80.8                              | 97.4                          | 97.3                              | 78.5                              | 88.7                                           | 78.1                              | 83.8                                   | 82.9                              |
| 2018 .....                 | 91.0                             | 88.1                                       | 87.0                           | 83.9                              | 99.2                          | 98.3                              | 83.8                              | 92.3                                           | 83.3                              | 88.1                                   | 86.8                              |
| 2019 .....                 | 94.6                             | 92.4                                       | 91.8                           | 89.2                              | 100.1                         | 98.9                              | 89.4                              | 95.4                                           | 88.3                              | 92.2                                   | 90.3                              |
| 2020 .....                 | 97.0                             | 96.2                                       | 96.3                           | 89.9                              | 100.0                         | 99.3                              | 95.1                              | 95.9                                           | 94.7                              | 95.8                                   | 93.3                              |
| 2021 .....                 | 98.6                             | 98.4                                       | 99.6                           | 94.4                              | 100.0                         | 99.8                              | 99.3                              | 98.1                                           | 99.2                              | 98.6                                   | 97.5                              |
| 2019: Nov.....             | 96.0                             | 94.0                                       | 92.2                           | 90.2                              | 100.2                         | 99.1                              | 90.3                              | 96.3                                           | 88.6                              | 93.1                                   | 91.3                              |
| Dec.....                   | 96.2                             | 94.3                                       | 92.2                           | 91.2                              | 100.2                         | 99.0                              | 90.3                              | 96.3                                           | 88.9                              | 93.3                                   | 91.7                              |
| 2020: Jan.....             | 96.4                             | 94.7                                       | 92.2                           | 89.3                              | 100.2                         | 98.8                              | 90.3                              | 96.0                                           | 89.4                              | 93.7                                   | 92.0                              |
| Feb.....                   | 96.8                             | 95.0                                       | 96.5                           | 89.9                              | 100.2                         | 99.0                              | 90.3                              | 96.2                                           | 91.5                              | 94.5                                   | 92.5                              |
| Mar.....                   | 96.7                             | 95.7                                       | 96.5                           | 89.3                              | 100.3                         | 99.0                              | 96.1                              | 96.1                                           | 91.8                              | 94.6                                   | 92.6                              |
| Apr.....                   | 97.0                             | 96.0                                       | 96.5                           | 89.2                              | 100.1                         | 98.9                              | 96.1                              | 95.6                                           | 92.3                              | 94.8                                   | 92.1                              |
| May.....                   | 97.3                             | 96.3                                       | 96.7                           | 89.3                              | 99.9                          | 99.0                              | 96.1                              | 95.1                                           | 92.7                              | 95.1                                   | 91.7                              |
| Jun.....                   | 97.0                             | 96.5                                       | 96.7                           | 89.3                              | 99.9                          | 99.1                              | 96.1                              | 95.6                                           | 93.0                              | 95.2                                   | 92.2                              |
| Jul.....                   | 97.3                             | 96.8                                       | 96.7                           | 91.1                              | 99.9                          | 99.3                              | 96.1                              | 96.1                                           | 93.8                              | 95.7                                   | 93.0                              |
| Aug.....                   | 97.5                             | 97.2                                       | 96.7                           | 91.2                              | 99.9                          | 99.3                              | 96.1                              | 96.0                                           | 94.2                              | 96.0                                   | 93.4                              |
| Sep.....                   | 97.5                             | 96.7                                       | 96.7                           | 91.4                              | 99.9                          | 99.3                              | 96.1                              | 95.6                                           | 94.6                              | 96.1                                   | 93.6                              |
| Oct.....                   | 97.7                             | 97.0                                       | 96.7                           | 92.0                              | 100.0                         | 99.4                              | 96.1                              | 95.8                                           | 94.9                              | 96.4                                   | 94.0                              |
| Nov.....                   | 98.0                             | 97.3                                       | 96.7                           | 91.8                              | 100.0                         | 99.4                              | 96.1                              | 96.3                                           | 95.3                              | 96.6                                   | 94.2                              |
| Dec.....                   | 97.9                             | 97.5                                       | 96.7                           | 92.4                              | 100.0                         | 99.5                              | 96.1                              | 95.9                                           | 95.7                              | 96.8                                   | 94.4                              |
| 2021: Jan.....             | 98.2                             | 97.9                                       | 96.7                           | 91.5                              | 100.0                         | 99.3                              | 96.1                              | 96.2                                           | 95.8                              | 97.0                                   | 94.9                              |
| Feb.....                   | 98.5                             | 98.2                                       | 99.8                           | 91.9                              | 100.0                         | 99.4                              | 96.1                              | 95.6                                           | 95.6                              | 97.0                                   | 95.1                              |
| Mar.....                   | 98.0                             | 97.6                                       | 99.8                           | 93.4                              | 100.0                         | 99.5                              | 100.0                             | 96.2                                           | 96.0                              | 97.2                                   | 95.6                              |
| Apr.....                   | 98.3                             | 98.0                                       | 99.8                           | 93.7                              | 100.0                         | 99.6                              | 100.0                             | 97.5                                           | 96.5                              | 97.4                                   | 96.1                              |
| May.....                   | 98.6                             | 98.3                                       | 99.8                           | 93.3                              | 100.0                         | 99.7                              | 100.0                             | 97.6                                           | 96.9                              | 97.7                                   | 96.5                              |
| Jun.....                   | 98.6                             | 97.9                                       | 99.8                           | 94.7                              | 100.0                         | 99.7                              | 100.0                             | 98.1                                           | 97.1                              | 98.0                                   | 96.7                              |
| Jul.....                   | 98.8                             | 98.2                                       | 100.0                          | 94.5                              | 100.0                         | 99.8                              | 100.0                             | 98.3                                           | 98.1                              | 98.2                                   | 97.4                              |
| Aug.....                   | 99.0                             | 98.5                                       | 100.0                          | 95.6                              | 100.0                         | 99.9                              | 100.0                             | 98.6                                           | 98.5                              | 98.6                                   | 98.0                              |
| Sep.....                   | 99.2                             | 99.0                                       | 100.0                          | 96.8                              | 100.0                         | 99.9                              | 100.0                             | 98.7                                           | 98.9                              | 98.9                                   | 98.3                              |
| Oct.....                   | 99.4                             | 99.4                                       | 100.0                          | 97.0                              | 100.0                         | 99.9                              | 100.0                             | 99.7                                           | 99.2                              | 99.2                                   | 98.7                              |
| Nov.....                   | 99.7                             | 99.7                                       | 100.0                          | 98.2                              | 100.0                         | 100.0                             | 100.0                             | 99.8                                           | 99.5                              | 99.6                                   | 99.3                              |
| Dec.....                   | 100.0                            | 100.0                                      | 100.0                          | 100.0                             | 100.0                         | 100.0                             | 100.0                             | 100.0                                          | 100.0                             | 100.0                                  | 100.0                             |
| 2022: Jan.....             | 100.2                            | 100.3                                      | 100.0                          | 98.5                              | 100.0                         | 100.1                             | 100.0                             | 101.0                                          | 100.4                             | 100.3                                  | 100.2                             |
| Feb.....                   | 100.6                            | 100.6                                      | 105.0                          | 100.4                             | 100.0                         | 100.2                             | 100.0                             | 101.6                                          | 98.6                              | 100.0                                  | 100.5                             |
| Mar.....                   | 100.7                            | 100.4                                      | 105.0                          | 103.2                             | 100.0                         | 100.3                             | 104.4                             | 102.7                                          | 99.1                              | 100.4                                  | 101.2                             |
| Apr.....                   | 101.0                            | 100.7                                      | 105.0                          | 103.2                             | 100.0                         | 100.0                             | 104.4                             | 103.0                                          | 100.1                             | 100.8                                  | 101.9                             |
| May.....                   | 101.3                            | 101.0                                      | 105.0                          | 102.7                             | 100.2                         | 100.3                             | 104.4                             | 103.7                                          | 100.5                             | 101.2                                  | 102.8                             |
| Jun.....                   | 101.7                            | 101.3                                      | 105.0                          | 105.8                             | 100.2                         | 100.3                             | 104.4                             | 104.2                                          | 100.9                             | 101.7                                  | 103.9                             |
| Jul.....                   | 102.0                            | 101.6                                      | 105.0                          | 111.1                             | 100.2                         | 102.2                             | 104.4                             | 104.7                                          | 101.4                             | 102.4                                  | 105.1                             |
| Aug.....                   | 102.3                            | 101.9                                      | 105.0                          | 113.7                             | 100.4                         | 102.1                             | 104.4                             | 104.3                                          | 101.8                             | 102.9                                  | 105.5                             |
| Sep.....                   | 102.7                            | 102.8                                      | 105.0                          | 114.2                             | 100.3                         | 102.2                             | 104.4                             | 106.5                                          | 102.1                             | 103.2                                  | 105.7                             |
| Oct.....                   | 102.9                            | 103.1                                      | 105.0                          | 115.3                             | 100.3                         | 102.3                             | 104.4                             | 107.5                                          | 103.1                             | 103.8                                  | 106.2                             |

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1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).



## Consumer prices: All urban areas<sup>1</sup>

### Goods

Percentage change<sup>4</sup>

| Period                     | Food and non-alcoholic beverages <sup>5</sup><br>(7145A) | Alcoholic beverages and tobacco <sup>5</sup><br>(7146A) | Clothing and footwear <sup>5</sup><br>(7147A) | Housing and utilities<br>(7148A) | Household contents and services<br>(7149A) | Health <sup>5</sup><br>(7150A) | Transport <sup>5</sup><br>(7151A) | Communication<br>(7152A) | Recreation and culture <sup>3</sup><br>(7153A) | Miscellaneous goods<br>(7154A) | Total goods <sup>5</sup><br>(7155A) |
|----------------------------|----------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------|----------------------------------|--------------------------------------------|--------------------------------|-----------------------------------|--------------------------|------------------------------------------------|--------------------------------|-------------------------------------|
| <b>Weights<sup>2</sup></b> | <b>17.14</b>                                             | <b>6.26</b>                                             | <b>3.65</b>                                   | <b>4.21</b>                      | <b>1.84</b>                                | <b>0.57</b>                    | <b>11.16</b>                      | <b>0.19</b>              | <b>1.89</b>                                    | <b>1.76</b>                    | <b>48.68</b>                        |
| 2016 .....                 | 10.6                                                     | 5.8                                                     | 4.9                                           | 7.1                              | 1.7                                        | 4.9                            | 4.6                               | -10.9                    | 4.0                                            | 5.1                            | 7.0                                 |
| 2017 .....                 | 6.9                                                      | 3.8                                                     | 3.4                                           | 4.1                              | -2.8                                       | 6.4                            | 5.8                               | -11.7                    | 1.9                                            | 4.2                            | 5.1                                 |
| 2018 .....                 | 3.6                                                      | 5.3                                                     | 1.7                                           | 5.1                              | -1.0                                       | 3.6                            | 7.9                               | -15.5                    | 0.3                                            | 0.3                            | 4.2                                 |
| 2019 .....                 | 3.4                                                      | 5.6                                                     | 2.0                                           | 8.8                              | 0.7                                        | 4.0                            | 2.9                               | -9.1                     | 1.8                                            | 1.0                            | 3.6                                 |
| 2020 .....                 | 4.5                                                      | 3.4                                                     | 0.9                                           | 8.1                              | -1.3                                       | 3.5                            | -0.9                              | -3.9                     | 2.5                                            | -0.5                           | 2.6                                 |
| 2021 .....                 | 6.1                                                      | 4.6                                                     | 1.4                                           | 9.6                              | -0.1                                       | 3.9                            | 10.7                              | -8.6                     | 3.5                                            | 0.9                            | 6.3                                 |
| 2019: Nov.....             | 3.5                                                      | 5.1                                                     | 2.3                                           | 10.9                             | 0.5                                        | 4.4                            | -1.2                              | -7.1                     | 1.9                                            | 1.3                            | 2.8                                 |
| Dec.....                   | 3.9                                                      | 5.0                                                     | 2.3                                           | 10.9                             | 0.5                                        | 4.6                            | 3.1                               | -5.6                     | 2.1                                            | 0.6                            | 3.9                                 |
| 2020: Jan.....             | 3.7                                                      | 5.1                                                     | 2.2                                           | 10.9                             | 0.2                                        | 5.2                            | 7.7                               | -6.5                     | 1.8                                            | 0.7                            | 4.9                                 |
| Feb.....                   | 4.2                                                      | 4.9                                                     | 2.3                                           | 10.9                             | -0.3                                       | 6.4                            | 7.5                               | -6.3                     | 1.4                                            | 1.4                            | 4.9                                 |
| Ma.....                    | 4.2                                                      | 3.7                                                     | 2.3                                           | 10.9                             | 0.2                                        | 4.1                            | 4.7                               | -7.2                     | 1.9                                            | 0.8                            | 4.1                                 |
| Apr.....                   | 4.4                                                      | 2.3                                                     | 1.4                                           | 10.3                             | -0.4                                       | 4.9                            | -4.2                              | -7.1                     | 1.0                                            | 0.5                            | 1.7                                 |
| May.....                   | 4.4                                                      | 1.3                                                     | 0.6                                           | 10.4                             | -1.6                                       | 2.5                            | -10.6                             | -6.7                     | 2.1                                            | -0.5                           | 0.0                                 |
| Jun.....                   | 4.2                                                      | 1.4                                                     | 0.6                                           | 10.3                             | -2.2                                       | 2.1                            | -7.5                              | -0.7                     | 2.5                                            | -1.0                           | 0.7                                 |
| Jul.....                   | 4.3                                                      | 2.4                                                     | 0.4                                           | 6.7                              | -2.4                                       | 2.4                            | -0.3                              | -0.9                     | 2.6                                            | -1.1                           | 2.3                                 |
| Aug.....                   | 3.9                                                      | 3.2                                                     | 0.2                                           | 5.6                              | -2.3                                       | 2.7                            | 0.0                               | -0.9                     | 1.9                                            | -1.6                           | 2.2                                 |
| Sep.....                   | 3.9                                                      | 4.1                                                     | 0.2                                           | 5.5                              | -1.7                                       | 2.5                            | -0.1                              | -0.4                     | 2.6                                            | -2.6                           | 2.1                                 |
| Oct.....                   | 5.4                                                      | 4.5                                                     | 0.2                                           | 5.6                              | -1.1                                       | 2.9                            | -1.4                              | -1.7                     | 4.1                                            | -1.3                           | 2.6                                 |
| Nov.....                   | 5.8                                                      | 3.8                                                     | 0.2                                           | 5.7                              | -1.1                                       | 2.6                            | -2.2                              | -2.8                     | 4.2                                            | -0.8                           | 2.6                                 |
| Dec.....                   | 6.0                                                      | 3.8                                                     | 0.3                                           | 5.6                              | -1.1                                       | 3.6                            | -2.5                              | -4.7                     | 3.6                                            | -0.5                           | 2.6                                 |
| 2021: Jan.....             | 5.4                                                      | 3.5                                                     | 0.6                                           | 5.5                              | -0.8                                       | 3.8                            | -1.2                              | -4.9                     | 3.2                                            | -1.2                           | 2.7                                 |
| Feb.....                   | 5.2                                                      | 4.0                                                     | 0.3                                           | 5.7                              | -1.3                                       | 1.8                            | 1.0                               | -4.8                     | 3.3                                            | -1.2                           | 3.1                                 |
| Mar.....                   | 5.7                                                      | 3.7                                                     | 0.3                                           | 5.8                              | -1.8                                       | 2.5                            | 3.6                               | -3.3                     | 3.9                                            | -1.2                           | 3.9                                 |
| Apr.....                   | 6.3                                                      | 4.8                                                     | 1.0                                           | 6.2                              | -1.7                                       | 3.5                            | 12.1                              | -4.8                     | 5.0                                            | 0.0                            | 6.4                                 |
| May.....                   | 6.7                                                      | 5.8                                                     | 1.8                                           | 6.2                              | -1.1                                       | 4.2                            | 18.6                              | -5.8                     | 3.3                                            | 0.4                            | 8.0                                 |
| Jun.....                   | 6.7                                                      | 5.3                                                     | 1.7                                           | 6.3                              | 0.7                                        | 4.9                            | 14.2                              | -11.1                    | 3.2                                            | 1.1                            | 7.1                                 |
| Jul.....                   | 6.7                                                      | 5.2                                                     | 1.8                                           | 12.9                             | 1.2                                        | 4.1                            | 9.2                               | -9.7                     | 3.7                                            | 2.4                            | 6.7                                 |
| Aug.....                   | 6.9                                                      | 5.1                                                     | 1.9                                           | 13.1                             | 1.4                                        | 3.8                            | 11.4                              | -10.1                    | 4.1                                            | 2.1                            | 7.3                                 |
| Sep.....                   | 6.6                                                      | 4.2                                                     | 1.9                                           | 13.2                             | 0.7                                        | 4.2                            | 11.3                              | -11.2                    | 3.4                                            | 2.5                            | 7.1                                 |
| Oct.....                   | 6.1                                                      | 4.0                                                     | 1.9                                           | 13.1                             | 1.0                                        | 4.5                            | 12.6                              | -12.3                    | 2.9                                            | 2.0                            | 7.1                                 |
| Nov.....                   | 5.5                                                      | 4.8                                                     | 1.8                                           | 13.1                             | 1.1                                        | 4.6                            | 17.4                              | -12.8                    | 2.7                                            | 2.0                            | 7.9                                 |
| Dec.....                   | 5.5                                                      | 4.8                                                     | 1.7                                           | 13.1                             | 1.6                                        | 4.4                            | 19.4                              | -12.3                    | 2.9                                            | 2.2                            | 8.5                                 |
| 2022: Jan.....             | 5.7                                                      | 4.7                                                     | 1.5                                           | 13.3                             | 1.7                                        | 3.8                            | 16.5                              | -14.7                    | 3.9                                            | 3.1                            | 8.1                                 |
| Feb.....                   | 6.4                                                      | 4.8                                                     | 1.6                                           | 13.3                             | 2.4                                        | 4.6                            | 15.8                              | -15.0                    | 3.9                                            | 2.4                            | 8.1                                 |
| Mar.....                   | 6.2                                                      | 5.9                                                     | 1.7                                           | 13.3                             | 3.0                                        | 4.5                            | 17.1                              | -15.7                    | 3.4                                            | 3.4                            | 8.7                                 |
| Apr.....                   | 6.0                                                      | 6.2                                                     | 1.7                                           | 13.3                             | 4.0                                        | 4.0                            | 16.2                              | -14.5                    | 3.8                                            | 4.3                            | 8.5                                 |
| May.....                   | 7.5                                                      | 6.7                                                     | 1.7                                           | 13.6                             | 6.3                                        | 4.6                            | 17.3                              | -12.0                    | 4.1                                            | 5.5                            | 9.5                                 |
| Jun.....                   | 8.6                                                      | 6.7                                                     | 2.1                                           | 13.7                             | 6.5                                        | 5.0                            | 22.5                              | -7.2                     | 4.6                                            | 5.4                            | 11.0                                |
| Jul.....                   | 9.6                                                      | 5.5                                                     | 2.4                                           | 8.0                              | 6.9                                        | 4.0                            | 27.0                              | -11.8                    | 4.2                                            | 5.2                            | 11.5                                |
| Aug.....                   | 11.3                                                     | 5.1                                                     | 2.5                                           | 8.1                              | 6.8                                        | 4.2                            | 21.7                              | -10.6                    | 3.9                                            | 6.2                            | 10.9                                |
| Sep.....                   | 11.9                                                     | 5.9                                                     | 2.8                                           | 8.2                              | 7.1                                        | 3.4                            | 18.0                              | -10.2                    | 4.0                                            | 8.9                            | 10.7                                |
| Oct.....                   | 11.9                                                     | 6.2                                                     | 2.8                                           | 8.3                              | 7.6                                        | 4.1                            | 16.6                              | -9.9                     | 3.6                                            | 9.9                            | 10.5                                |

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1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

## Consumer prices: All urban areas<sup>1</sup>

### Services and total

Percentage change<sup>4</sup>

| Period                     | Housing and utilities<br>(7160A) | Household contents and services<br>(7161A) | Health <sup>5</sup><br>(7162A) | Transport <sup>5</sup><br>(7163A) | Communi-<br>cation<br>(7164A) | Recreation and culture<br>(7165A) | Education <sup>5</sup><br>(7166A) | Restaurants and hotels <sup>3</sup><br>(7167A) | Miscellaneous services<br>(7168A) | Total services <sup>5</sup><br>(7169A) | Total CPI <sup>5</sup><br>(7170A) |
|----------------------------|----------------------------------|--------------------------------------------|--------------------------------|-----------------------------------|-------------------------------|-----------------------------------|-----------------------------------|------------------------------------------------|-----------------------------------|----------------------------------------|-----------------------------------|
| <b>Weights<sup>2</sup></b> | <b>20.28</b>                     | <b>2.53</b>                                | <b>0.87</b>                    | <b>3.19</b>                       | <b>2.23</b>                   | <b>3.31</b>                       | <b>2.62</b>                       | <b>3.24</b>                                    | <b>13.05</b>                      | <b>51.32</b>                           | <b>100.00</b>                     |
| 2016 .....                 | 5.5                              | 5.3                                        | 6.1                            | 3.1                               | 0.3                           | 7.6                               | 5.4                               | 6.3                                            | 7.4                               | 5.8                                    | 6.4                               |
| 2017 .....                 | 5.2                              | 5.2                                        | 6.4                            | 3.0                               | -0.4                          | 2.4                               | 6.6                               | 4.5                                            | 7.8                               | 5.6                                    | 5.3                               |
| 2018 .....                 | 4.8                              | 5.2                                        | 6.1                            | 3.8                               | 1.8                           | 1.0                               | 6.8                               | 4.0                                            | 6.7                               | 5.1                                    | 4.7                               |
| 2019 .....                 | 3.9                              | 4.8                                        | 5.5                            | 6.3                               | 0.9                           | 0.6                               | 6.7                               | 3.3                                            | 6.0                               | 4.6                                    | 4.1                               |
| 2020 .....                 | 2.6                              | 4.1                                        | 4.9                            | 0.8                               | 0.0                           | 0.4                               | 6.4                               | 0.6                                            | 7.3                               | 3.9                                    | 3.3                               |
| 2021 .....                 | 1.6                              | 2.2                                        | 3.5                            | 5.0                               | 0.0                           | 0.5                               | 4.5                               | 2.3                                            | 4.7                               | 2.9                                    | 4.5                               |
| 2019: Nov.....             | 3.5                              | 4.7                                        | 4.9                            | 3.3                               | 0.4                           | 0.9                               | 6.7                               | 3.2                                            | 6.1                               | 4.2                                    | 3.6                               |
| Dec.....                   | 3.3                              | 4.4                                        | 4.9                            | 4.0                               | 0.4                           | 0.7                               | 6.7                               | 2.9                                            | 6.0                               | 4.1                                    | 4.0                               |
| 2020: Jan.....             | 3.3                              | 4.4                                        | 4.9                            | 1.6                               | 0.4                           | 0.4                               | 6.7                               | 2.4                                            | 6.4                               | 4.0                                    | 4.5                               |
| Feb.....                   | 3.3                              | 4.4                                        | 5.0                            | 1.7                               | 0.4                           | 0.5                               | 6.7                               | 1.8                                            | 6.9                               | 4.3                                    | 4.6                               |
| Mar.....                   | 3.4                              | 4.6                                        | 5.0                            | -0.9                              | 0.4                           | 0.4                               | 6.4                               | 1.4                                            | 7.0                               | 4.2                                    | 4.1                               |
| Apr.....                   | 3.4                              | 4.6                                        | 4.7                            | -1.3                              | 0.2                           | 0.1                               | 6.4                               | 1.0                                            | 7.1                               | 4.1                                    | 3.0                               |
| May.....                   | 3.3                              | 4.6                                        | 5.0                            | -0.5                              | -0.1                          | 0.2                               | 6.4                               | 0.0                                            | 7.1                               | 4.1                                    | 2.1                               |
| Jun.....                   | 2.6                              | 4.5                                        | 5.0                            | -0.4                              | -0.1                          | 0.2                               | 6.4                               | 0.3                                            | 7.0                               | 3.7                                    | 2.2                               |
| Jul.....                   | 2.4                              | 4.5                                        | 5.0                            | 1.5                               | -0.2                          | 0.5                               | 6.4                               | 1.1                                            | 7.6                               | 3.9                                    | 3.2                               |
| Aug.....                   | 2.5                              | 4.5                                        | 5.0                            | 0.8                               | -0.2                          | 0.5                               | 6.4                               | 0.6                                            | 7.6                               | 3.9                                    | 3.1                               |
| Sep.....                   | 2.2                              | 3.5                                        | 5.0                            | 1.5                               | -0.2                          | 0.3                               | 6.4                               | -0.5                                           | 7.7                               | 3.8                                    | 3.0                               |
| Oct.....                   | 2.2                              | 3.5                                        | 5.0                            | 2.5                               | -0.2                          | 0.4                               | 6.4                               | -0.3                                           | 7.7                               | 3.8                                    | 3.3                               |
| Nov.....                   | 2.2                              | 3.5                                        | 5.0                            | 1.7                               | -0.2                          | 0.4                               | 6.4                               | 0.0                                            | 7.7                               | 3.7                                    | 3.2                               |
| Dec.....                   | 2.0                              | 3.4                                        | 5.0                            | 1.3                               | -0.2                          | 0.6                               | 6.4                               | -0.4                                           | 7.8                               | 3.7                                    | 3.1                               |
| 2021: Jan.....             | 2.0                              | 3.4                                        | 5.0                            | 2.4                               | -0.2                          | 0.5                               | 6.4                               | 0.3                                            | 7.3                               | 3.6                                    | 3.2                               |
| Feb.....                   | 2.0                              | 3.4                                        | 3.4                            | 2.2                               | -0.2                          | 0.3                               | 6.4                               | -0.5                                           | 4.4                               | 2.7                                    | 2.9                               |
| Mar.....                   | 1.4                              | 2.1                                        | 3.4                            | 4.6                               | -0.2                          | 0.5                               | 4.1                               | 0.1                                            | 4.5                               | 2.6                                    | 3.2                               |
| Apr.....                   | 1.4                              | 2.1                                        | 3.4                            | 5.1                               | -0.1                          | 0.7                               | 4.1                               | 2.0                                            | 4.5                               | 2.7                                    | 4.4                               |
| May.....                   | 1.4                              | 2.1                                        | 3.1                            | 4.5                               | 0.1                           | 0.7                               | 4.1                               | 2.6                                            | 4.5                               | 2.7                                    | 5.2                               |
| Jun.....                   | 1.8                              | 1.3                                        | 3.1                            | 6.1                               | 0.1                           | 0.6                               | 4.1                               | 2.7                                            | 4.4                               | 2.9                                    | 4.9                               |
| Jul.....                   | 1.6                              | 1.3                                        | 3.4                            | 3.8                               | 0.1                           | 0.4                               | 4.1                               | 2.3                                            | 4.5                               | 2.7                                    | 4.6                               |
| Aug.....                   | 1.6                              | 1.3                                        | 3.4                            | 4.9                               | 0.0                           | 0.6                               | 4.1                               | 2.7                                            | 4.5                               | 2.8                                    | 4.9                               |
| Sep.....                   | 1.8                              | 2.4                                        | 3.4                            | 6.0                               | 0.1                           | 0.6                               | 4.1                               | 3.2                                            | 4.5                               | 2.9                                    | 5.0                               |
| Oct.....                   | 1.8                              | 2.4                                        | 3.4                            | 5.4                               | 0.1                           | 0.5                               | 4.1                               | 4.1                                            | 4.5                               | 3.0                                    | 5.0                               |
| Nov.....                   | 1.8                              | 2.4                                        | 3.4                            | 7.1                               | 0.1                           | 0.6                               | 4.1                               | 3.7                                            | 4.5                               | 3.1                                    | 5.5                               |
| Dec.....                   | 2.2                              | 2.5                                        | 3.4                            | 8.4                               | 0.1                           | 0.4                               | 4.1                               | 4.2                                            | 4.5                               | 3.3                                    | 5.9                               |
| 2022: Jan.....             | 2.1                              | 2.5                                        | 3.4                            | 7.6                               | 0.0                           | 0.8                               | 4.1                               | 5.0                                            | 4.8                               | 3.4                                    | 5.7                               |
| Feb.....                   | 2.1                              | 2.5                                        | 5.2                            | 9.3                               | 0.0                           | 0.8                               | 4.1                               | 6.2                                            | 3.2                               | 3.1                                    | 5.7                               |
| Mar.....                   | 2.8                              | 2.8                                        | 5.2                            | 10.6                              | 0.0                           | 0.8                               | 4.4                               | 6.7                                            | 3.1                               | 3.4                                    | 5.9                               |
| Apr.....                   | 2.8                              | 2.8                                        | 5.2                            | 10.2                              | 0.0                           | 0.4                               | 4.4                               | 5.6                                            | 3.7                               | 3.5                                    | 5.9                               |
| May.....                   | 2.8                              | 2.8                                        | 5.2                            | 10.2                              | 0.2                           | 0.6                               | 4.4                               | 6.2                                            | 3.7                               | 3.6                                    | 6.5                               |
| Jun.....                   | 3.1                              | 3.5                                        | 5.2                            | 11.7                              | 0.2                           | 0.6                               | 4.4                               | 6.2                                            | 3.9                               | 3.9                                    | 7.4                               |
| Jul.....                   | 3.3                              | 3.5                                        | 5.0                            | 17.6                              | 0.2                           | 2.4                               | 4.4                               | 6.5                                            | 3.4                               | 4.2                                    | 7.8                               |
| Aug.....                   | 3.3                              | 3.5                                        | 5.0                            | 18.9                              | 0.4                           | 2.2                               | 4.4                               | 5.8                                            | 3.3                               | 4.3                                    | 7.6                               |
| Sep.....                   | 3.5                              | 3.8                                        | 5.0                            | 18.0                              | 0.3                           | 2.3                               | 4.4                               | 7.9                                            | 3.3                               | 4.3                                    | 7.5                               |
| Oct.....                   | 3.5                              | 3.8                                        | 5.0                            | 18.9                              | 0.3                           | 2.4                               | 4.4                               | 7.9                                            | 4.1                               | 4.6                                    | 7.6                               |

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1 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

2 Weights based on expenditure patterns in 2014/2015 were applied to the data from January 2017 onwards. Weights obtained from applying the growth rates in the final consumption expenditure by households, as measured in the national accounts, from December 2016 to 2019 were applied to the data from January 2022 onwards. The latest weight structure is shown on the table.

3 According to the new methodology applied by Stats SA. Some historical data are not available.

4 Seasonally adjusted by the South African Reserve Bank.

5 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

# Producer prices

## Seasonally adjusted<sup>1,4</sup>

Indices: 2020/12 = 100

| Period                     | Agriculture, forestry and fishing |                  | Mining        | Electricity and water | Intermediate manufactured goods | Final manufactured goods |                  |                  |                                                         |                                                     |                                                |                                                                                  | Total <sup>2</sup><br>(7192N) |
|----------------------------|-----------------------------------|------------------|---------------|-----------------------|---------------------------------|--------------------------|------------------|------------------|---------------------------------------------------------|-----------------------------------------------------|------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------|
|                            | Agriculture<br>(7180N)            | Total<br>(7181N) |               |                       |                                 | Total<br>(7182N)         | Total<br>(7183N) | Total<br>(7184N) | Food products<br>beverages<br>and<br>tobacco<br>(7185N) | Textiles,<br>clothing<br>and<br>footwear<br>(7186N) | Paper<br>and<br>printed<br>products<br>(7193N) | Coke,<br>petroleum,<br>chemical,<br>rubber and<br>plastic<br>products<br>(7188N) |                               |
| <b>Weights<sup>3</sup></b> | <b>85.72</b>                      | <b>100.00</b>    | <b>100.00</b> | <b>100.00</b>         | <b>100.00</b>                   | <b>26.65</b>             | <b>6.09</b>      | <b>8.89</b>      | <b>22.92</b>                                            | <b>14.63</b>                                        | <b>3.83</b>                                    | <b>9.75</b>                                                                      | <b>100.00</b>                 |
| 2016 .....                 | 94.5                              | 92.0             | 57.0          | 70.6                  | 86.2                            | 84.5                     | 85.2             | 77.4             | 80.8                                                    | 86.5                                                | 82.2                                           | 80.3                                                                             | 82.9                          |
| 2017 .....                 | 93.8                              | 92.5             | 60.0          | 74.7                  | 89.6                            | 88.5                     | 89.6             | 82.5             | 87.5                                                    | 88.5                                                | 86.2                                           | 80.1                                                                             | 87.0                          |
| 2018 .....                 | 94.2                              | 93.7             | 61.7          | 78.7                  | 92.7                            | 89.8                     | 92.2             | 87.9             | 98.1                                                    | 91.5                                                | 92.2                                           | 87.6                                                                             | 91.7                          |
| 2019 .....                 | 90.8                              | 92.0             | 72.5          | 87.6                  | 95.1                            | 93.4                     | 95.9             | 94.0             | 103.1                                                   | 95.7                                                | 94.7                                           | 91.8                                                                             | 96.0                          |
| 2020 .....                 | 95.1                              | 96.3             | 96.0          | 96.7                  | 97.5                            | 97.1                     | 99.2             | 97.5             | 100.6                                                   | 98.0                                                | 96.8                                           | 99.0                                                                             | 98.3                          |
| 2021 .....                 | 106.3                             | 105.3            | 107.5         | 109.0                 | 113.3                           | 102.9                    | 103.3            | 101.5            | 113.2                                                   | 106.3                                               | 102.7                                          | 103.4                                                                            | 105.3                         |
| 2019: Nov.....             | 89.2                              | 91.1             | 77.1          | 91.6                  | 94.0                            | 94.9                     | 97.1             | 94.0             | 103.6                                                   | 96.1                                                | 95.0                                           | 93.6                                                                             | 96.7                          |
| Dec.....                   | 89.2                              | 91.2             | 80.1          | 92.5                  | 93.6                            | 95.4                     | 97.5             | 94.5             | 104.1                                                   | 96.4                                                | 95.2                                           | 93.8                                                                             | 97.1                          |
| 2020: Jan.....             | 89.7                              | 92.0             | 83.9          | 92.3                  | 94.5                            | 94.6                     | 97.3             | 95.2             | 105.6                                                   | 96.8                                                | 95.0                                           | 94.2                                                                             | 97.6                          |
| Feb.....                   | 89.6                              | 91.6             | 96.0          | 93.0                  | 95.3                            | 95.3                     | 98.3             | 95.1             | 105.4                                                   | 96.7                                                | 95.9                                           | 94.6                                                                             | 97.9                          |
| Mar.....                   | 92.7                              | 94.7             | 97.4          | 96.2                  | 95.4                            | 95.3                     | 98.1             | 94.9             | 103.7                                                   | 96.7                                                | 95.9                                           | 97.0                                                                             | 97.9                          |
| Apr.....                   | 94.5                              | 95.6             | 100.0         | 98.5                  | 97.2                            | 96.0                     | 99.3             | 95.7             | 98.4                                                    | 94.9                                                | 95.0                                           | 99.0                                                                             | 96.8                          |
| May.....                   | 93.2                              | 94.2             | 89.1          | 98.2                  | 97.5                            | 96.6                     | 99.4             | 96.0             | 93.3                                                    | 96.5                                                | 94.6                                           | 99.4                                                                             | 96.3                          |
| Jun.....                   | 91.6                              | 93.3             | 87.8          | 97.3                  | 97.2                            | 96.5                     | 99.5             | 95.9             | 95.2                                                    | 96.4                                                | 94.8                                           | 98.9                                                                             | 96.8                          |
| Jul.....                   | 93.0                              | 94.7             | 92.8          | 96.4                  | 97.2                            | 96.5                     | 99.8             | 97.0             | 100.2                                                   | 96.7                                                | 96.5                                           | 99.4                                                                             | 98.1                          |
| Aug.....                   | 96.4                              | 97.7             | 95.2          | 96.0                  | 98.3                            | 97.0                     | 99.7             | 97.4             | 101.4                                                   | 97.9                                                | 96.7                                           | 100.2                                                                            | 98.7                          |
| Sep.....                   | 97.6                              | 98.4             | 99.3          | 95.6                  | 97.8                            | 97.9                     | 100.2            | 97.4             | 100.9                                                   | 98.3                                                | 96.9                                           | 102.3                                                                            | 99.0                          |
| Oct.....                   | 101.1                             | 101.5            | 99.1          | 98.1                  | 97.9                            | 98.9                     | 100.1            | 98.6             | 99.5                                                    | 99.4                                                | 97.4                                           | 102.3                                                                            | 99.2                          |
| Nov.....                   | 102.1                             | 102.2            | 96.2          | 98.7                  | 97.8                            | 99.5                     | 100.2            | 99.4             | 99.4                                                    | 98.9                                                | 99.2                                           | 101.6                                                                            | 99.6                          |
| Dec.....                   | 100.0                             | 100.0            | 100.0         | 100.0                 | 100.0                           | 100.0                    | 100.0            | 100.0            | 100.0                                                   | 100.0                                               | 100.0                                          | 100.0                                                                            | 100.0                         |
| 2021: Jan.....             | 102.8                             | 102.7            | 103.0         | 100.3                 | 102.5                           | 101.4                    | 100.9            | 99.3             | 103.3                                                   | 100.9                                               | 99.6                                           | 100.5                                                                            | 101.0                         |
| Feb.....                   | 101.0                             | 101.0            | 107.0         | 101.6                 | 104.6                           | 101.6                    | 101.6            | 99.7             | 105.3                                                   | 101.8                                               | 102.6                                          | 100.2                                                                            | 101.8                         |
| Mar.....                   | 101.4                             | 101.4            | 111.1         | 103.8                 | 106.0                           | 102.6                    | 101.9            | 100.1            | 108.1                                                   | 102.3                                               | 104.9                                          | 100.4                                                                            | 103.0                         |
| Apr.....                   | 102.9                             | 102.2            | 110.8         | 104.3                 | 108.3                           | 103.1                    | 102.4            | 99.4             | 110.1                                                   | 102.6                                               | 100.7                                          | 99.2                                                                             | 103.3                         |
| May.....                   | 104.5                             | 102.9            | 108.3         | 106.9                 | 112.2                           | 103.4                    | 103.4            | 100.5            | 109.2                                                   | 103.2                                               | 101.9                                          | 99.7                                                                             | 103.5                         |
| Jun.....                   | 107.1                             | 105.5            | 105.8         | 107.4                 | 113.1                           | 103.8                    | 103.5            | 101.3            | 109.4                                                   | 104.9                                               | 101.5                                          | 103.1                                                                            | 104.3                         |
| Jul.....                   | 106.8                             | 105.3            | 107.0         | 109.8                 | 114.2                           | 103.7                    | 103.5            | 101.2            | 112.0                                                   | 105.9                                               | 102.8                                          | 104.3                                                                            | 105.1                         |
| Aug.....                   | 107.4                             | 105.9            | 105.8         | 112.8                 | 115.8                           | 104.1                    | 103.6            | 101.6            | 115.0                                                   | 106.2                                               | 102.4                                          | 105.0                                                                            | 105.8                         |
| Sep.....                   | 109.4                             | 107.7            | 101.3         | 117.9                 | 117.0                           | 104.8                    | 104.6            | 101.8            | 116.3                                                   | 108.8                                               | 103.5                                          | 105.4                                                                            | 106.8                         |
| Oct.....                   | 111.5                             | 110.3            | 103.8         | 112.2                 | 118.1                           | 105.3                    | 104.9            | 100.1            | 116.9                                                   | 109.0                                               | 102.6                                          | 105.6                                                                            | 107.3                         |
| Nov.....                   | 110.6                             | 109.7            | 103.0         | 115.2                 | 120.6                           | 106.0                    | 105.1            | 101.1            | 122.0                                                   | 110.8                                               | 103.0                                          | 108.2                                                                            | 109.2                         |
| Dec.....                   | 109.7                             | 108.7            | 105.8         | 115.4                 | 123.0                           | 106.6                    | 105.3            | 104.6            | 125.8                                                   | 111.4                                               | 103.5                                          | 110.7                                                                            | 110.8                         |
| 2022: Jan.....             | 110.6                             | 109.4            | 109.5         | 116.9                 | 124.0                           | 107.4                    | 106.1            | 104.9            | 125.6                                                   | 113.1                                               | 104.3                                          | 108.2                                                                            | 111.2                         |
| Feb.....                   | 111.2                             | 110.1            | 113.8         | 115.3                 | 124.7                           | 107.8                    | 105.7            | 105.8            | 129.1                                                   | 114.5                                               | 104.1                                          | 108.7                                                                            | 112.5                         |
| Mar.....                   | 118.5                             | 116.9            | 118.8         | 117.7                 | 125.5                           | 110.2                    | 105.7            | 106.6            | 137.1                                                   | 115.6                                               | 104.7                                          | 107.9                                                                            | 115.1                         |
| Apr.....                   | 122.7                             | 120.5            | 122.0         | 117.5                 | 127.2                           | 111.5                    | 107.1            | 106.8            | 141.3                                                   | 117.1                                               | 105.5                                          | 107.9                                                                            | 116.8                         |
| May.....                   | 124.3                             | 122.6            | 126.1         | 119.7                 | 129.7                           | 113.4                    | 108.1            | 107.5            | 143.8                                                   | 119.6                                               | 106.3                                          | 108.6                                                                            | 118.8                         |
| Jun.....                   | 122.4                             | 120.8            | 128.0         | 123.7                 | 130.3                           | 114.3                    | 108.6            | 109.6            | 150.1                                                   | 119.6                                               | 113.3                                          | 109.4                                                                            | 121.3                         |
| Jul.....                   | 123.1                             | 121.5            | 129.5         | 118.4                 | 131.0                           | 115.6                    | 109.1            | 112.1            | 159.9                                                   | 117.8                                               | 111.7                                          | 111.4                                                                            | 124.0                         |
| Aug.....                   | 123.2                             | 121.7            | 125.4         | 122.5                 | 131.3                           | 116.5                    | 110.5            | 110.8            | 158.2                                                   | 117.6                                               | 109.7                                          | 111.7                                                                            | 123.4                         |
| Sep.....                   | 125.5                             | 124.4            | 134.7         | 117.9                 | 133.1                           | 117.7                    | 111.1            | 112.2            | 156.1                                                   | 121.4                                               | 111.8                                          | 113.0                                                                            | 124.3                         |
| Oct.....                   | 126.1                             | 124.9            | 132.7         | 123.4                 | 131.5                           | 117.4                    | 111.5            | 119.7            | 154.0                                                   | 121.7                                               | 109.7                                          | 113.9                                                                            | 124.6                         |

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1 Source: Statistics South Africa

2 Weights of final manufactured goods do not add up, as non-metallic mineral products (3.16) and furniture and other manufacturing (4.09) are omitted.

3 Weights are at industry level, based on 2015 value-added in the national accounts and will be updated each year from the national accounts data.

4 Seasonally adjusted by the South African Reserve Bank.

## Supply chain pressure indicators

| Period    | Delivery periods of orders received in manufacturing <sup>1</sup><br>(7195M) | Tonnage handled at harbours and docks <sup>2</sup><br>(7196M) | Twenty-foot equivalent units (TEU's) handled <sup>3</sup><br>(7197M) | Absa Purchasing Managers' Index prices component <sup>4</sup><br>(7198M) | Intermediate manufacturing producer price index <sup>5</sup><br>(7184A) | Baltic Dry index <sup>6</sup><br>(7200M) | Shanghai export containerized index <sup>6</sup><br>(7201M) | Ratio of inventories to sales in manufacturing and trade <sup>7</sup><br>(7202M) | Stocks of finished goods in relation to demand manufacturing <sup>1</sup><br>(7204M) | Shortage of raw materials as a constraint to current manufacturing activity <sup>8</sup><br>(7203M) | Composite supply chain pressure index (2015=100) <sup>9</sup><br>(7205M) |
|-----------|------------------------------------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| 2014      | -9.5                                                                         | 220 060                                                       | 4 588                                                                | 78.4                                                                     | 8.2                                                                     | 1 065                                    | 1 062                                                       | 29.6                                                                             | 10.1                                                                                 | 39.9                                                                                                | 100.6                                                                    |
| 2015      | -15.3                                                                        | 234 549                                                       | 4 614                                                                | 72.0                                                                     | 0.7                                                                     | 726                                      | 737                                                         | 30.2                                                                             | 9.2                                                                                  | 36.3                                                                                                | 100.0                                                                    |
| 2016      | -13.9                                                                        | 224 260                                                       | 4 355                                                                | 74.1                                                                     | 6.9                                                                     | 676                                      | 647                                                         | 28.9                                                                             | 11.3                                                                                 | 36.2                                                                                                | 100.1                                                                    |
| 2017      | -11.5                                                                        | 227 858                                                       | 4 635                                                                | 69.4                                                                     | 4.0                                                                     | 1 153                                    | 829                                                         | 29.2                                                                             | 9.0                                                                                  | 34.2                                                                                                | 100.2                                                                    |
| 2018      | -10.1                                                                        | 227 795                                                       | 4 883                                                                | 73.5                                                                     | 3.4                                                                     | 1 348                                    | 835                                                         | 29.3                                                                             | 9.3                                                                                  | 37.6                                                                                                | 100.3                                                                    |
| 2019      | -9.3                                                                         | 232 662                                                       | 4 528                                                                | 70.0                                                                     | 2.6                                                                     | 1 341                                    | 812                                                         | 30.2                                                                             | 8.8                                                                                  | 34.7                                                                                                | 100.3                                                                    |
| 2020      | 11.3                                                                         | 222 423                                                       | 4 076                                                                | 73.0                                                                     | 2.5                                                                     | 1 056                                    | 1 242                                                       | 32.4                                                                             | 10.2                                                                                 | 44.8                                                                                                | 101.5                                                                    |
| 2021      | 21.6                                                                         | 217 714                                                       | 4 379                                                                | 85.1                                                                     | 16.3                                                                    | 2 931                                    | 3 769                                                       | 27.4                                                                             | -6.9                                                                                 | 63.0                                                                                                | 103.2                                                                    |
| 2019: Dec | -14.0                                                                        | 18 921                                                        | 378                                                                  | 65.8                                                                     | -1.5                                                                    | 1 381                                    | 899                                                         | 30.9                                                                             | 6.7                                                                                  | 33.7                                                                                                | 100.1                                                                    |
| 2020: Jan | -11.0                                                                        | 19 647                                                        | 368                                                                  | 69.8                                                                     | 0.7                                                                     | 701                                      | 999                                                         | 29.9                                                                             | 7.3                                                                                  | 32.3                                                                                                | 100.2                                                                    |
| Feb       | -8.0                                                                         | 19 487                                                        | 384                                                                  | 68.0                                                                     | 1.8                                                                     | 461                                      | 891                                                         | 29.6                                                                             | 8.0                                                                                  | 31.0                                                                                                | 100.2                                                                    |
| Mar       | -0.7                                                                         | 18 655                                                        | 343                                                                  | 71.4                                                                     | 0.0                                                                     | 601                                      | 893                                                         | 30.7                                                                             | 14.0                                                                                 | 34.0                                                                                                | 100.6                                                                    |
| Apr       | 6.7                                                                          | 12 675                                                        | 265                                                                  | 71.4                                                                     | 1.3                                                                     | 664                                      | 852                                                         | 55.6                                                                             | 20.0                                                                                 | 37.0                                                                                                | 100.7                                                                    |
| May       | 14.0                                                                         | 16 120                                                        | 298                                                                  | 73.4                                                                     | 1.7                                                                     | 489                                      | 869                                                         | 37.8                                                                             | 26.0                                                                                 | 40.0                                                                                                | 101.1                                                                    |
| Jun       | 16.3                                                                         | 18 365                                                        | 328                                                                  | 75.3                                                                     | 1.4                                                                     | 1 147                                    | 983                                                         | 33.3                                                                             | 21.7                                                                                 | 43.0                                                                                                | 101.4                                                                    |
| Jul       | 18.7                                                                         | 17 993                                                        | 311                                                                  | 72.4                                                                     | 2.4                                                                     | 1 633                                    | 1 050                                                       | 31.1                                                                             | 17.3                                                                                 | 46.0                                                                                                | 101.8                                                                    |
| Aug       | 21.0                                                                         | 18 275                                                        | 323                                                                  | 73.4                                                                     | 3.2                                                                     | 1 516                                    | 1 181                                                       | 29.5                                                                             | 13.0                                                                                 | 49.0                                                                                                | 102.1                                                                    |
| Sep       | 20.7                                                                         | 22 396                                                        | 342                                                                  | 76.3                                                                     | 3.0                                                                     | 1 411                                    | 1 377                                                       | 28.6                                                                             | 6.7                                                                                  | 52.3                                                                                                | 102.2                                                                    |
| Oct       | 20.3                                                                         | 19 969                                                        | 339                                                                  | 82.1                                                                     | 3.4                                                                     | 1 631                                    | 1 472                                                       | 27.8                                                                             | 0.3                                                                                  | 55.7                                                                                                | 102.5                                                                    |
| Nov       | 20.0                                                                         | 19 679                                                        | 380                                                                  | 72.5                                                                     | 4.1                                                                     | 1 180                                    | 1 877                                                       | 27.4                                                                             | -6.0                                                                                 | 59.0                                                                                                | 102.6                                                                    |
| Dec       | 18.0                                                                         | 19 164                                                        | 396                                                                  | 70.4                                                                     | 6.8                                                                     | 1 244                                    | 2 456                                                       | 27.3                                                                             | -6.0                                                                                 | 58.3                                                                                                | 102.6                                                                    |
| 2021: Jan | 16.0                                                                         | 16 178                                                        | 313                                                                  | 82.6                                                                     | 8.6                                                                     | 1 658                                    | 2 872                                                       | 28.2                                                                             | -6.0                                                                                 | 57.7                                                                                                | 102.8                                                                    |
| Feb       | 14.0                                                                         | 18 888                                                        | 363                                                                  | 83.1                                                                     | 9.9                                                                     | 1 500                                    | 2 840                                                       | 27.3                                                                             | -6.0                                                                                 | 57.0                                                                                                | 102.6                                                                    |
| Mar       | 16.0                                                                         | 20 477                                                        | 378                                                                  | 89.0                                                                     | 11.2                                                                    | 2 018                                    | 2 648                                                       | 27.1                                                                             | -6.7                                                                                 | 60.0                                                                                                | 102.7                                                                    |
| Apr       | 18.0                                                                         | 18 447                                                        | 402                                                                  | 88.3                                                                     | 11.4                                                                    | 2 475                                    | 2 830                                                       | 27.2                                                                             | -7.3                                                                                 | 63.0                                                                                                | 102.9                                                                    |
| May       | 20.0                                                                         | 16 171                                                        | 390                                                                  | 87.1                                                                     | 15.2                                                                    | 2 965                                    | 3 342                                                       | 26.6                                                                             | -8.0                                                                                 | 66.0                                                                                                | 103.3                                                                    |
| Jun       | 22.0                                                                         | 19 994                                                        | 377                                                                  | 83.6                                                                     | 16.4                                                                    | 2 932                                    | 3 716                                                       | 26.7                                                                             | -6.7                                                                                 | 64.7                                                                                                | 103.3                                                                    |
| Jul       | 24.0                                                                         | 13 889                                                        | 402                                                                  | 77.0                                                                     | 17.6                                                                    | 3 188                                    | 4 038                                                       | 29.3                                                                             | -5.3                                                                                 | 63.3                                                                                                | 103.3                                                                    |
| Aug       | 26.0                                                                         | 19 909                                                        | 304                                                                  | 84.2                                                                     | 17.7                                                                    | 3 720                                    | 4 308                                                       | 27.8                                                                             | -4.0                                                                                 | 62.0                                                                                                | 103.5                                                                    |
| Sep       | 25.7                                                                         | 19 776                                                        | 383                                                                  | 85.5                                                                     | 19.5                                                                    | 4 288                                    | 4 590                                                       | 27.3                                                                             | -5.7                                                                                 | 63.7                                                                                                | 103.5                                                                    |
| Oct       | 25.3                                                                         | 15 558                                                        | 346                                                                  | 84.4                                                                     | 20.4                                                                    | 4 820                                    | 4 597                                                       | 27.3                                                                             | -7.3                                                                                 | 65.3                                                                                                | 103.7                                                                    |
| Nov       | 25.0                                                                         | 20 634                                                        | 359                                                                  | 86.7                                                                     | 23.1                                                                    | 2 781                                    | 4 562                                                       | 26.8                                                                             | -9.0                                                                                 | 67.0                                                                                                | 103.6                                                                    |
| Dec       | 26.7                                                                         | 17 792                                                        | 363                                                                  | 89.8                                                                     | 23.1                                                                    | 2 832                                    | 4 887                                                       | 26.8                                                                             | -10.7                                                                                | 66.7                                                                                                | 103.8                                                                    |
| 2022: Jan | 28.3                                                                         | 18 033                                                        | 363                                                                  | 88.9                                                                     | 21.0                                                                    | 1 761                                    | 5 067                                                       | 26.1                                                                             | -12.3                                                                                | 66.3                                                                                                | 103.8                                                                    |
| Feb       | 30.0                                                                         | 19 509                                                        | 375                                                                  | 89.8                                                                     | 19.3                                                                    | 1 835                                    | 4 900                                                       | 26.3                                                                             | -14.0                                                                                | 66.0                                                                                                | 103.8                                                                    |
| Mar       | 27.0                                                                         | 18 022                                                        | 376                                                                  | 95.9                                                                     | 18.6                                                                    | 2 464                                    | 4 587                                                       | 26.3                                                                             | -9.7                                                                                 | 65.3                                                                                                | 103.7                                                                    |
| Apr       | 24.0                                                                         | 15 347                                                        | 313                                                                  | 89.6                                                                     | 17.6                                                                    | 2 220                                    | 4 243                                                       | 27.3                                                                             | -5.3                                                                                 | 64.7                                                                                                | 103.6                                                                    |
| May       | 21.0                                                                         | 14 560                                                        | 312                                                                  | 88.1                                                                     | 15.6                                                                    | 2 943                                    | 4 167                                                       | 27.3                                                                             | -1.0                                                                                 | 64.0                                                                                                | 103.4                                                                    |
| Jun       | 21.0                                                                         | 21 178                                                        | 391                                                                  | 89.8                                                                     | 15.2                                                                    | 2 390                                    | 4 224                                                       | 27.9                                                                             | 1.0                                                                                  | 63.0                                                                                                | 103.0                                                                    |
| Jul       | 21.0                                                                         | 21 918                                                        | 370                                                                  | 87.5                                                                     | 14.7                                                                    | 2 077                                    | 4 061                                                       | 28.1                                                                             | 3.0                                                                                  | 62.0                                                                                                | 102.9                                                                    |
| Aug       | 21.0                                                                         | 14 636                                                        | 366                                                                  | 81.3                                                                     | 13.4                                                                    | 1 412                                    | 3 472                                                       | 28.5                                                                             | 5.0                                                                                  | 61.0                                                                                                | 102.9                                                                    |
| Sep       | 20.3                                                                         | 19 765                                                        | 419                                                                  | 79.0                                                                     | 13.7                                                                    | 1 487                                    | 2 344                                                       | -                                                                                | 3.7                                                                                  | 60.7                                                                                                | 102.6                                                                    |
| Oct       | 19.7                                                                         | 15 248                                                        | 198                                                                  | 75.4                                                                     | 11.2                                                                    | 1 814                                    | 1 763                                                       | -                                                                                | 2.3                                                                                  | 60.3                                                                                                | 103.0                                                                    |
| Nov       | 19.0                                                                         | -                                                             | -                                                                    | 75.9                                                                     | -                                                                       | 1 349                                    | 1 443                                                       | -                                                                                | 1.0                                                                                  | 60.0                                                                                                | 102.9                                                                    |

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1 Net balance. Source: Bureau for Economic Research (BER).

2 Metric tons (thousands). Source: Transnet.

3 Number (thousands). Seasonally adjusted. Source: Transnet.

4 Index. Source: BER.

5 Percentage change over 12 months. Source: Statistics South Africa (Stats SA).

6 Source: Bloomberg.

7 Source: Stats SA and SARB.

8 Per cent. Source: BER.

9 For more detail on the compilation of this index, see 'Note on supply chain pressures in South Africa' in the March 2022 edition of the Quarterly Bulletin, available at

<https://www.resbank.co.za/en/home/publications/publication-detail-pages/quarterly-bulletins/articles-and-notes/2022/NoteonsupplychainpressuresinSouthAfrica>. Source: SARB

## Composite business cycle indicators

Seasonally adjusted

Indices: 2015 = 100

| Period         | South Africa                 |                                 |                              | Trading-partner countries <sup>1</sup> |                                         |                  |                            |                                         |                  |
|----------------|------------------------------|---------------------------------|------------------------------|----------------------------------------|-----------------------------------------|------------------|----------------------------|-----------------------------------------|------------------|
|                | Leading indicator<br>(7090N) | Coincident indicator<br>(7091N) | Lagging indicator<br>(7092N) | Leading indicator                      |                                         |                  | Coincident indicator       |                                         |                  |
|                |                              |                                 |                              | US <sup>2</sup><br>(7093N)             | Other countries <sup>3</sup><br>(7094N) | Total<br>(7095N) | US <sup>2</sup><br>(7096N) | Other countries <sup>3</sup><br>(7097N) | Total<br>(7098N) |
| 2014 .....     | 103.6                        | 99.2                            | 99.9                         | 96.5                                   | 97.4                                    | 97.1             | 97.9                       | 97.9                                    | 97.9             |
| 2015 .....     | 100.0                        | 100.0                           | 100.0                        | 100.0                                  | 100.0                                   | 100.0            | 100.0                      | 100.0                                   | 100.0            |
| 2016 .....     | 100.8                        | 101.8                           | 98.0                         | 100.4                                  | 102.0                                   | 101.4            | 100.9                      | 102.5                                   | 101.8            |
| 2017 .....     | 104.7                        | 102.7                           | 98.3                         | 104.4                                  | 106.6                                   | 105.8            | 103.0                      | 106.6                                   | 105.2            |
| 2018 .....     | 106.7                        | 103.8                           | 96.8                         | 111.3                                  | 108.6                                   | 109.5            | 105.5                      | 109.3                                   | 107.8            |
| 2019 .....     | 105.3                        | 104.5                           | 98.7                         | 113.0                                  | 109.1                                   | 110.5            | 106.7                      | 111.0                                   | 109.3            |
| 2020 .....     | 109.0                        | 86.9                            | 97.7                         | 108.4                                  | 109.0                                   | 108.8            | 102.8                      | 108.8                                   | 106.4            |
| 2021 .....     | 127.5                        | 94.2                            | 91.7                         | 116.1                                  | 113.1                                   | 114.1            | 106.9                      | 111.1                                   | 109.4            |
| 2019: Nov..... | 105.4                        | 103.8                           | 99.5                         | 112.6                                  | 109.6                                   | 110.6            | 107.1                      | 111.3                                   | 109.6            |
| Dec.....       | 105.2                        | 102.3                           | 99.4                         | 112.4                                  | 109.5                                   | 110.5            | 107.0                      | 110.9                                   | 109.4            |
| 2020: Jan..... | 106.4                        | 102.5                           | 98.3                         | 112.9                                  | 109.8                                   | 110.9            | 107.2                      | 111.0                                   | 109.5            |
| Feb.....       | 106.5                        | 101.4                           | 97.9                         | 112.8                                  | 109.8                                   | 110.8            | 107.7                      | 110.9                                   | 109.6            |
| Mar.....       | 104.9                        | 92.2                            | 100.7                        | 107.4                                  | 108.1                                   | 107.9            | 105.0                      | 109.3                                   | 107.6            |
| Apr.....       | 98.6                         | 70.0                            | 101.2                        | 101.7                                  | 106.4                                   | 104.8            | 93.7                       | 106.9                                   | 101.6            |
| May.....       | 97.7                         | 69.1                            | 106.4                        | 103.4                                  | 106.8                                   | 105.6            | 96.4                       | 106.9                                   | 102.7            |
| Jun.....       | 102.7                        | 74.6                            | 103.3                        | 105.7                                  | 107.7                                   | 107.0            | 100.4                      | 107.5                                   | 104.6            |
| Jul.....       | 106.7                        | 80.7                            | 98.4                         | 107.5                                  | 108.5                                   | 108.2            | 102.2                      | 108.0                                   | 105.7            |
| Aug.....       | 111.3                        | 87.0                            | 93.7                         | 108.4                                  | 109.3                                   | 109.0            | 103.2                      | 108.4                                   | 106.3            |
| Sep.....       | 114.4                        | 89.1                            | 93.7                         | 109.0                                  | 109.9                                   | 109.6            | 103.8                      | 108.8                                   | 106.8            |
| Oct.....       | 118.1                        | 91.1                            | 93.1                         | 109.7                                  | 110.3                                   | 110.1            | 104.8                      | 109.3                                   | 107.5            |
| Nov.....       | 120.0                        | 92.8                            | 92.8                         | 110.5                                  | 110.7                                   | 110.6            | 104.8                      | 109.4                                   | 107.6            |
| Dec.....       | 121.0                        | 92.8                            | 92.4                         | 111.2                                  | 111.1                                   | 111.2            | 105.0                      | 109.5                                   | 107.7            |
| 2021: Jan..... | 120.3                        | 92.5                            | 91.1                         | 111.9                                  | 111.4                                   | 111.6            | 105.7                      | 109.3                                   | 107.8            |
| Feb.....       | 123.5                        | 93.2                            | 90.0                         | 111.8                                  | 111.7                                   | 111.7            | 104.7                      | 109.4                                   | 107.5            |
| Mar.....       | 127.3                        | 94.4                            | 88.4                         | 113.0                                  | 112.2                                   | 112.5            | 106.3                      | 110.0                                   | 108.5            |
| Apr.....       | 132.9                        | 95.0                            | 87.7                         | 114.2                                  | 112.6                                   | 113.2            | 106.5                      | 110.2                                   | 108.7            |
| May.....       | 136.3                        | 95.2                            | 86.3                         | 115.2                                  | 113.0                                   | 113.8            | 106.5                      | 110.5                                   | 108.9            |
| Jun.....       | 130.8                        | 94.7                            | 89.4                         | 115.9                                  | 113.4                                   | 114.3            | 106.9                      | 111.1                                   | 109.4            |
| Jul.....       | 127.4                        | 92.9                            | 93.0                         | 117.0                                  | 113.6                                   | 114.8            | 107.3                      | 111.4                                   | 109.7            |
| Aug.....       | 127.2                        | 94.0                            | 95.4                         | 117.9                                  | 113.5                                   | 115.0            | 107.3                      | 111.6                                   | 109.9            |
| Sep.....       | 125.5                        | 94.5                            | 95.0                         | 118.1                                  | 113.5                                   | 115.1            | 107.3                      | 111.8                                   | 110.0            |
| Oct.....       | 125.4                        | 94.2                            | 95.1                         | 118.6                                  | 113.8                                   | 115.5            | 108.0                      | 112.3                                   | 110.6            |
| Nov.....       | 126.7                        | 94.8                            | 94.3                         | 119.3                                  | 114.1                                   | 115.9            | 108.3                      | 112.8                                   | 111.0            |
| Dec.....       | 126.2                        | 95.5                            | 94.5                         | 119.8                                  | 114.1                                   | 116.1            | 108.2                      | 113.1                                   | 111.1            |
| 2022: Jan..... | 127.5                        | 97.6                            | 93.6                         | 119.0                                  | 114.1                                   | 115.8            | 108.6                      | 113.5                                   | 111.5            |
| Feb.....       | 126.6                        | 98.0                            | 94.6                         | 119.9                                  | 114.1                                   | 116.1            | 108.9                      | 113.8                                   | 111.8            |
| Mar.....       | 127.9                        | 98.2                            | 95.8                         | 119.8                                  | 114.0                                   | 116.0            | 108.8                      | 114.0                                   | 111.9            |
| Apr.....       | 127.7                        | 97.0                            | 96.7                         | 119.2                                  | 114.1                                   | 115.9            | 109.0                      | 114.3                                   | 112.2            |
| May.....       | 127.3                        | 96.3                            | 97.6                         | 118.4                                  | 114.1                                   | 115.6            | 109.0                      | 114.5                                   | 112.3            |
| Jun.....       | 127.5                        | 96.1                            | 97.6                         | 117.6                                  | 114.0                                   | 115.2            | 108.9                      | 114.5                                   | 112.3            |
| Jul.....       | 126.2                        | 96.7                            | 97.4                         | 116.9                                  | 114.0                                   | 115.0            | 109.5                      | 114.5                                   | 112.5            |
| Aug.....       | 123.4                        | 97.5                            | 98.4                         | 116.8                                  | 113.9                                   | 115.0            | 109.9                      | 114.4                                   | 112.6            |
| Sep.....       | 125.0                        | ...                             | ...                          | 116.2                                  | 113.6                                   | 114.5            | 110.0                      | 114.5                                   | 112.7            |
| Oct.....       | ...                          | ...                             | ...                          | 115.3                                  | ...                                     | ...              | 110.2                      | ...                                     | ...              |

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<sup>1</sup> Including, apart from the United States of America, also the United Kingdom, Germany, France, Italy, Canada and Japan.

<sup>2</sup> Source of basic data: The Conference Board, Inc., New York, United States of America.

<sup>3</sup> Source of basic data: Foundation for International Business and Economic Research, New York, United States of America.

## Composite business cycle indicators

Percentage change<sup>1</sup>

| Period         | South Africa                 |                                 |                              | Trading-partner countries |                            |                  |                      |                            |                  |
|----------------|------------------------------|---------------------------------|------------------------------|---------------------------|----------------------------|------------------|----------------------|----------------------------|------------------|
|                | Leading indicator<br>(7090B) | Coincident indicator<br>(7091B) | Lagging indicator<br>(7092B) | Leading indicator         |                            |                  | Coincident indicator |                            |                  |
|                |                              |                                 |                              | US<br>(7093B)             | Other countries<br>(7094B) | Total<br>(7095B) | US<br>(7096B)        | Other countries<br>(7097B) | Total<br>(7098B) |
| 2014 .....     | -1.2                         | 0.8                             | 0.1                          | 5.5                       | 3.7                        | 4.3              | 3.0                  | 1.9                        | 2.4              |
| 2015 .....     | -3.4                         | 0.8                             | 0.1                          | 3.6                       | 2.6                        | 3.0              | 2.1                  | 2.2                        | 2.1              |
| 2016 .....     | 0.8                          | 1.8                             | -2.0                         | 0.4                       | 2.0                        | 1.4              | 0.9                  | 2.5                        | 1.8              |
| 2017 .....     | 3.9                          | 0.9                             | 0.3                          | 4.0                       | 4.5                        | 4.3              | 2.1                  | 4.0                        | 3.3              |
| 2018 .....     | 2.0                          | 1.1                             | -1.5                         | 6.6                       | 1.9                        | 3.5              | 2.4                  | 2.5                        | 2.5              |
| 2019 .....     | -1.3                         | 0.6                             | 1.9                          | 1.5                       | 0.5                        | 0.9              | 1.1                  | 1.5                        | 1.4              |
| 2020 .....     | 3.5                          | -16.8                           | -1.0                         | -4.1                      | -0.1                       | -1.5             | -3.6                 | -2.0                       | -2.6             |
| 2021 .....     | 16.9                         | 8.4                             | -6.1                         | 7.1                       | 3.7                        | 4.9              | 4.0                  | 2.1                        | 2.8              |
| 2019: Nov..... | -0.7                         | -1.7                            | 4.2                          | -0.3                      | 1.1                        | 0.6              | 1.0                  | 1.2                        | 1.1              |
| Dec.....       | 0.0                          | -2.5                            | 2.4                          | -0.4                      | 1.1                        | 0.6              | 0.4                  | 0.6                        | 0.5              |
| 2020: Jan..... | 1.5                          | -2.1                            | 1.1                          | 0.3                       | 1.4                        | 1.0              | 0.6                  | 0.5                        | 0.5              |
| Feb.....       | 0.1                          | -2.7                            | -0.7                         | 0.0                       | 1.1                        | 0.7              | 1.0                  | 0.3                        | 0.6              |
| Mar.....       | -1.2                         | -12.0                           | 3.2                          | -5.1                      | -0.7                       | -2.3             | -1.5                 | -1.4                       | -1.4             |
| Apr.....       | -7.4                         | -33.5                           | 3.4                          | -10.3                     | -2.6                       | -5.3             | -11.9                | -3.7                       | -6.9             |
| May.....       | -7.2                         | -34.5                           | 8.2                          | -8.8                      | -2.1                       | -4.5             | -9.4                 | -3.8                       | -6.0             |
| Jun.....       | -1.8                         | -29.1                           | 5.0                          | -6.7                      | -1.4                       | -3.3             | -5.9                 | -3.4                       | -4.3             |
| Jul.....       | 1.3                          | -23.0                           | -0.5                         | -5.3                      | -0.6                       | -2.3             | -4.1                 | -2.9                       | -3.3             |
| Aug.....       | 6.2                          | -16.8                           | -5.8                         | -4.3                      | 0.1                        | -1.4             | -3.5                 | -2.6                       | -3.0             |
| Sep.....       | 9.6                          | -14.5                           | -5.7                         | -3.5                      | 0.5                        | -0.9             | -2.9                 | -2.3                       | -2.5             |
| Oct.....       | 12.0                         | -12.6                           | -6.3                         | -2.5                      | 0.8                        | -0.4             | -1.8                 | -1.7                       | -1.8             |
| Nov.....       | 13.9                         | -10.6                           | -6.7                         | -1.9                      | 1.0                        | 0.0              | -2.2                 | -1.7                       | -1.9             |
| Dec.....       | 15.1                         | -9.3                            | -7.0                         | -1.1                      | 1.5                        | 0.6              | -1.9                 | -1.3                       | -1.5             |
| 2021: Jan..... | 13.1                         | -9.8                            | -7.3                         | -0.9                      | 1.4                        | 0.6              | -1.4                 | -1.5                       | -1.5             |
| Feb.....       | 15.9                         | -8.1                            | -8.0                         | -0.9                      | 1.8                        | 0.8              | -2.8                 | -1.4                       | -1.9             |
| Mar.....       | 21.4                         | 2.5                             | -12.2                        | 5.2                       | 3.7                        | 4.3              | 1.2                  | 0.6                        | 0.9              |
| Apr.....       | 34.8                         | 35.7                            | -13.3                        | 12.3                      | 5.8                        | 8.0              | 13.7                 | 3.1                        | 7.0              |
| May.....       | 39.6                         | 37.7                            | -18.9                        | 11.5                      | 5.8                        | 7.7              | 10.5                 | 3.4                        | 6.1              |
| Jun.....       | 27.4                         | 26.9                            | -13.5                        | 9.7                       | 5.2                        | 6.8              | 6.5                  | 3.4                        | 4.6              |
| Jul.....       | 19.4                         | 15.1                            | -5.5                         | 8.9                       | 4.6                        | 6.1              | 5.0                  | 3.1                        | 3.9              |
| Aug.....       | 14.3                         | 8.0                             | 1.8                          | 8.7                       | 3.9                        | 5.6              | 4.0                  | 3.0                        | 3.4              |
| Sep.....       | 9.7                          | 6.1                             | 1.4                          | 8.3                       | 3.3                        | 5.0              | 3.4                  | 2.8                        | 3.0              |
| Oct.....       | 6.2                          | 3.3                             | 2.1                          | 8.1                       | 3.2                        | 4.9              | 3.1                  | 2.7                        | 2.8              |
| Nov.....       | 5.6                          | 2.1                             | 1.6                          | 7.9                       | 3.1                        | 4.8              | 3.4                  | 3.1                        | 3.2              |
| Dec.....       | 4.2                          | 2.9                             | 2.2                          | 7.7                       | 2.6                        | 4.4              | 3.1                  | 3.3                        | 3.2              |
| 2022: Jan..... | 6.0                          | 5.5                             | 2.7                          | 6.3                       | 2.5                        | 3.8              | 2.8                  | 3.9                        | 3.4              |
| Feb.....       | 2.5                          | 5.1                             | 5.1                          | 7.2                       | 2.2                        | 3.9              | 4.0                  | 4.0                        | 4.0              |
| Mar.....       | 0.5                          | 4.0                             | 8.4                          | 6.0                       | 1.6                        | 3.2              | 2.4                  | 3.7                        | 3.2              |
| Apr.....       | -3.9                         | 2.1                             | 10.3                         | 4.3                       | 1.3                        | 2.4              | 2.4                  | 3.7                        | 3.1              |
| May.....       | -6.6                         | 1.2                             | 13.0                         | 2.7                       | 1.0                        | 1.6              | 2.4                  | 3.6                        | 3.1              |
| Jun.....       | -2.6                         | 1.5                             | 9.2                          | 1.4                       | 0.5                        | 0.8              | 1.9                  | 3.1                        | 2.6              |
| Jul.....       | -1.0                         | 4.1                             | 4.8                          | -0.1                      | 0.3                        | 0.2              | 2.1                  | 2.8                        | 2.5              |
| Aug.....       | -3.0                         | 3.7                             | 3.1                          | -0.9                      | 0.4                        | -0.1             | 2.4                  | 2.5                        | 2.5              |
| Sep.....       | -0.4                         | -                               | -                            | -1.5                      | 0.1                        | -0.5             | 2.5                  | 2.4                        | 2.5              |
| Oct.....       | -                            | -                               | -                            | -2.7                      | -                          | -                | 2.1                  | -                          | -                |

KB813

<sup>1</sup> Percentage change over 12 months

## Labour in the non-agricultural sectors<sup>6</sup> and unemployment rate

Percentage changes unless otherwise indicated

| Period        | Employment <sup>1</sup>  |                           |                  | Unemployment rate <sup>2</sup> |                                             | Remuneration per worker <sup>4</sup> |                           |                  |                                 |                           |                  | Labour productivity <sup>4</sup><br>(7014P) | Nominal unit labour costs <sup>4</sup><br>(7015P) |
|---------------|--------------------------|---------------------------|------------------|--------------------------------|---------------------------------------------|--------------------------------------|---------------------------|------------------|---------------------------------|---------------------------|------------------|---------------------------------------------|---------------------------------------------------|
|               | Public sector<br>(7002Q) | Private sector<br>(7008Q) | Total<br>(7009Q) | Official<br>(7019K)            | Seasonally adjusted <sup>3</sup><br>(7019L) | At current prices                    |                           |                  | At constant prices <sup>5</sup> |                           |                  |                                             |                                                   |
|               |                          |                           |                  |                                |                                             | Public sector<br>(7011P)             | Private sector<br>(7012P) | Total<br>(7013P) | Public sector<br>(7011R)        | Private sector<br>(7012R) | Total<br>(7013R) |                                             |                                                   |
| 2018 .....    | 1.1                      | 0.5                       | 0.7              | 27.1                           | 27.1                                        | 5.4                                  | 4.7                       | 4.9              | 1.8                             | 1.2                       | 1.4              | 1.0                                         | 3.9                                               |
| 2019 .....    | 1.1                      | 0.7                       | 0.8              | 28.7                           | 28.7                                        | 6.4                                  | 3.2                       | 4.1              | 1.7                             | -1.4                      | -0.5             | -0.4                                        | 4.5                                               |
| 2020 .....    | 0.4                      | -6.3                      | -4.8             | 29.2                           | 29.2                                        | 2.4                                  | -0.3                      | 0.8              | -3.3                            | -5.9                      | -4.8             | -1.7                                        | 2.8                                               |
| 2021 .....    | 3.3                      | -2.0                      | -0.8             | 34.3                           | 34.3                                        | 2.9                                  | 8.6                       | 7.3              | -2.9                            | 2.5                       | 1.2              | 5.4                                         | 1.6                                               |
| 2020: 04..... | 8.0                      | -1.0                      | 1.0              | 32.5                           | 32.9                                        | -0.7                                 | 1.6                       | 1.5              | -7.1                            | -4.8                      | -4.9             | 2.6                                         | -1.0                                              |
| 2021: 01..... | 8.8                      | -0.1                      | 1.9              | 32.6                           | 32.6                                        | -1.0                                 | 4.6                       | 3.7              | -6.8                            | -1.5                      | -2.4             | 2.9                                         | 0.7                                               |
| 02.....       | -10.4                    | 0.2                       | -2.4             | 34.4                           | 34.2                                        | 2.4                                  | 14.9                      | 11.2             | -4.0                            | 7.7                       | 4.3              | 17.6                                        | -5.4                                              |
| 03.....       | 10.9                     | 0.0                       | 2.5              | 34.9                           | 34.6                                        | 5.5                                  | 10.4                      | 9.2              | -1.8                            | 2.6                       | 1.6              | 2.3                                         | 6.8                                               |
| 04.....       | 5.4                      | 0.7                       | 1.8              | 35.3                           | 35.7                                        | 4.8                                  | 5.3                       | 5.3              | 1.0                             | 1.5                       | 1.5              | 0.7                                         | 4.6                                               |
| 2022: 01..... | 12.6                     | -1.0                      | 2.2              | 34.5                           | 34.6                                        | -0.9                                 | 5.7                       | 4.0              | -3.8                            | 2.6                       | 0.9              | 1.9                                         | 2.0                                               |
| 02.....       | -11.9                    | -0.1                      | -3.1             | 33.9                           | 33.6                                        | -2.1                                 | 5.7                       | 3.6              | -6.3                            | 1.1                       | -0.8             | 0.6                                         | 3.0                                               |
| 03.....       | ...                      | ...                       | ...              | 32.9                           | 32.7                                        | ...                                  | ...                       | ...              | ...                             | ...                       | ...              | ...                                         | ...                                               |

KB814

1 Compared with the preceding period. Quarterly changes at seasonally adjusted annualised rates.

2 Per cent. Source: Statistics South Africa, *Quarterly Labour Force Survey*.

3 Seasonally adjusted by the South African Reserve Bank.

4 Compared with the same period in the previous year.

5 Deflated by the non-agricultural gross domestic product deflator.

6 From the third quarter of 2002 basic data originate from a new expanded Survey of Employment and Earnings and from the fourth quarter of 2004 from the *Quarterly Employment Statistics (QES)* survey by Statistics South Africa. From the second quarters of 2013, 2015, 2016, 2017, 2018, 2019 and 2021 the QES survey was expanded, resulting in a level shift in certain subsectors. Data were statistically linked to compensate for these structural breaks.

## Prices

Percentage change<sup>1</sup>

| Period         | Consumer prices <sup>2</sup>     |                               |                                                          |                               |                                   |                                             |                                                                                              | Producer prices                                          |                                              |                   |                                  |                                            |                                     |
|----------------|----------------------------------|-------------------------------|----------------------------------------------------------|-------------------------------|-----------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------------------------|-------------------|----------------------------------|--------------------------------------------|-------------------------------------|
|                | Services                         |                               | Goods                                                    |                               | Total CPI <sup>6</sup><br>(7170A) | Administered prices <sup>3</sup><br>(7171A) | CPI excluding food and non-alcoholic beverages, fuel and electricity <sup>5</sup><br>(7177A) | Memorandum item: Official target <sup>4</sup><br>(7173A) | Agriculture, forestry and fishing<br>(7181A) | Mining<br>(7182A) | Electricity and water<br>(7183A) | Intermediate manufactured goods<br>(7184A) | Final manufactured goods<br>(7192A) |
|                | Housing and utilities<br>(7160A) | Total <sup>6</sup><br>(7169A) | Food and non-alcoholic beverages <sup>6</sup><br>(7145A) | Total <sup>6</sup><br>(7155A) |                                   |                                             |                                                                                              |                                                          |                                              |                   |                                  |                                            |                                     |
| 2019 .....     | 3.9                              | 4.6                           | 3.4                                                      | 3.6                           | 4.1                               | 5.7                                         | 4.1                                                                                          | 4.1                                                      | -1.8                                         | 17.4              | 11.2                             | 2.6                                        | 4.6                                 |
| 2020 .....     | 2.6                              | 3.9                           | 4.5                                                      | 2.6                           | 3.3                               | 2.3                                         | 3.4                                                                                          | 3.3                                                      | 4.7                                          | 32.5              | 10.4                             | 2.5                                        | 2.5                                 |
| 2021 .....     | 1.6                              | 2.9                           | 6.1                                                      | 6.3                           | 4.5                               | 9.2                                         | 3.1                                                                                          | 4.6                                                      | 9.3                                          | 12.0              | 12.7                             | 16.3                                       | 7.1                                 |
| 2021: 04.....  | 3.0                              | 4.2                           | 4.9                                                      | 6.7                           | 5.9                               | 13.3                                        | 4.5                                                                                          | 5.9                                                      | 12.9                                         | -1.9              | 2.8                              | 18.1                                       | 12.5                                |
| 2022: 01.....  | 3.3                              | 2.6                           | 5.7                                                      | 7.9                           | 5.5                               | 13.8                                        | 2.4                                                                                          | 5.5                                                      | 9.7                                          | 43.4              | 8.5                              | 14.4                                       | 14.9                                |
| 02.....        | 3.3                              | 4.0                           | 14.1                                                     | 14.4                          | 9.0                               | 18.1                                        | 4.8                                                                                          | 9.0                                                      | 37.1                                         | 46.1              | 13.3                             | 14.7                                       | 23.1                                |
| 03.....        | 4.0                              | 6.4                           | 19.6                                                     | 15.5                          | 10.4                              | 19.9                                        | 6.6                                                                                          | 10.4                                                     | 4.0                                          | 15.0              | -2.4                             | 8.9                                        | 17.7                                |
| 2022: Jun..... | 3.1                              | 3.9                           | 8.6                                                      | 11.0                          | 7.4                               | 17.8                                        | 4.4                                                                                          | 7.4                                                      | 14.9                                         | 21.2              | 15.2                             | 15.2                                       | 16.2                                |
| Jul.....       | 3.3                              | 4.2                           | 9.6                                                      | 11.5                          | 7.8                               | 19.0                                        | 4.6                                                                                          | 7.8                                                      | 15.0                                         | 21.2              | 8.0                              | 14.7                                       | 18.0                                |
| Aug.....       | 3.3                              | 4.3                           | 11.3                                                     | 10.9                          | 7.6                               | 15.8                                        | 4.4                                                                                          | 7.6                                                      | 15.1                                         | 17.3              | 8.6                              | 13.4                                       | 16.6                                |
| Sep.....       | 3.5                              | 4.3                           | 11.9                                                     | 10.7                          | 7.5                               | 13.4                                        | 4.7                                                                                          | 7.5                                                      | 16.0                                         | 30.1              | -1.0                             | 13.7                                       | 16.3                                |
| Oct.....       | 3.5                              | 4.6                           | 11.9                                                     | 10.5                          | 7.6                               | 12.3                                        | 5.0                                                                                          | 7.6                                                      | 14.7                                         | 27.2              | 10.1                             | 11.2                                       | 16.0                                |

KB815

1 Quarterly: Compared with the preceding period. Seasonally adjusted annualised rates (seasonally adjusted by the South African Reserve Bank).

Monthly: Compared with the same month of the previous year.

2 Source: Statistics South Africa (Stats SA). Published according to the COICOP Classification.

3 An administered price is defined by Stats SA as the price of a product, which is set consciously by an individual producer or group of producers and/or any price, which can be determined or influenced by government, either directly, or through one or other government agencies/institutions without reference to market forces.

4 CPIX for metropolitan and other urban areas up to December 2008. Headline CPI for all urban areas from January 2009 onwards.

5 This is the SARB's preferred measure of core inflation. Up to December 2016 fuel included only petrol. From January 2017, fuel includes petrol and diesel.

6 The consumer price index for all urban areas (which was based on the COICOP classification and published by Stats SA from January 2008 onwards) was statistically linked to the historical consumer price index for metropolitan areas (which was based on the ITC classification that Stats SA discontinued after December 2007).

## Inflation expectations<sup>1</sup>

Per cent

|                                             | Quarter during which expectations were surveyed |         |         |         |         |         |         |
|---------------------------------------------|-------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                             | 2021/01                                         | 2021/02 | 2021/03 | 2021/04 | 2022/01 | 2022/02 | 2022/03 |
| <b>Financial analysis</b>                   |                                                 |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7114K)     | 4.1                                             | 4.3     | 4.3     | 4.5     | 5.1     | 6.1     | 6.7     |
| One year ahead <sup>2</sup> ..... (7115K)   | 4.4                                             | 4.5     | 4.4     | 4.7     | 4.5     | 5.1     | 5.6     |
| Two years ahead <sup>2</sup> ..... (7116K)  | 4.4                                             | 4.5     | 4.4     | 4.5     | 4.5     | 4.6     | 4.7     |
| Five years ahead <sup>2</sup> ..... (7126K) | 4.4                                             | 4.4     | 4.3     | 4.5     | 4.6     | 4.7     | 5.0     |
| <b>Business representatives</b>             |                                                 |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7117K)     | 4.0                                             | 4.2     | 4.4     | 4.7     | 5.3     | 5.9     | 6.5     |
| One year ahead <sup>2</sup> ..... (7118K)   | 4.4                                             | 4.7     | 4.8     | 5.2     | 5.5     | 6.1     | 6.3     |
| Two years ahead <sup>2</sup> ..... (7119K)  | 4.7                                             | 5.0     | 5.0     | 5.3     | 5.4     | 5.9     | 5.7     |
| Five years ahead <sup>2</sup> ..... (7127K) | 4.9                                             | 5.1     | 5.2     | 5.3     | 5.4     | 5.9     | 5.6     |
| <b>Trade union representatives</b>          |                                                 |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7120K)     | 3.6                                             | 4.1     | 3.9     | 4.5     | 5.0     | 5.9     | 6.3     |
| One year ahead <sup>2</sup> ..... (7121K)   | 3.9                                             | 4.2     | 4.1     | 4.5     | 5.0     | 5.7     | 5.8     |
| Two years ahead <sup>2</sup> ..... (7122K)  | 4.2                                             | 4.2     | 4.1     | 4.4     | 5.0     | 5.7     | 5.4     |
| Five years ahead <sup>2</sup> ..... (7128K) | 4.4                                             | 4.4     | 4.3     | 4.2     | 5.0     | 6.0     | 5.6     |
| <b>All surveyed participants</b>            |                                                 |         |         |         |         |         |         |
| Current year <sup>2</sup> ..... (7123K)     | 3.9                                             | 4.2     | 4.2     | 4.6     | 5.1     | 6.0     | 6.5     |
| One year ahead <sup>2</sup> ..... (7124K)   | 4.2                                             | 4.4     | 4.4     | 4.8     | 5.0     | 5.6     | 5.9     |
| Two years ahead <sup>2</sup> ..... (7125K)  | 4.4                                             | 4.5     | 4.5     | 4.7     | 5.0     | 5.4     | 5.3     |
| Five years ahead <sup>2</sup> ..... (7143K) | 4.6                                             | 4.6     | 4.6     | 4.7     | 5.0     | 5.6     | 5.4     |

KB816

1 Source: Bureau for Economic Research, Stellenbosch University. In each instance the annual average inflation rate for the calendar year which is expected by the participant is asked.

2 In relation to the reference quarter when the expectations were surveyed.

## Business cycle phases of South Africa since 1945

| Upward phase   |   |               | Duration in months | Downward phase |   |                | Duration in months |
|----------------|---|---------------|--------------------|----------------|---|----------------|--------------------|
| Post war       | – | July 1946     | 7                  | August 1946    | – | April 1947     | 9                  |
| May 1947       | – | November 1948 | 19                 | December 1948  | – | February 1950  | 15                 |
| March 1950     | – | December 1951 | 22                 | January 1952   | – | March 1953     | 15                 |
| April 1953     | – | April 1955    | 25                 | May 1955       | – | September 1956 | 17                 |
| October 1956   | – | January 1958  | 16                 | February 1958  | – | March 1959     | 14                 |
| April 1959     | – | April 1960    | 13                 | May 1960       | – | August 1961    | 16                 |
| September 1961 | – | April 1965    | 44                 | May 1965       | – | December 1965  | 8                  |
| January 1966   | – | May 1967      | 17                 | June 1967      | – | December 1967  | 7                  |
| January 1968   | – | December 1970 | 36                 | January 1971   | – | August 1972    | 20                 |
| September 1972 | – | August 1974   | 24                 | September 1974 | – | December 1977  | 40                 |
| January 1978   | – | August 1981   | 44                 | September 1981 | – | March 1983     | 19                 |
| April 1983     | – | June 1984     | 15                 | July 1984      | – | March 1986     | 21                 |
| April 1986     | – | February 1989 | 35                 | March 1989     | – | May 1993       | 51                 |
| June 1993      | – | November 1996 | 42                 | December 1996  | – | August 1999    | 33                 |
| September 1999 | – | November 2007 | 99                 | December 2007  | – | August 2009    | 21                 |
| September 2009 | – | November 2013 | 51                 | December 2013  | – |                |                    |