



Notes to tables

Local government assets and liabilities – tables on S–81

The statistics of local governments in tables KB434 and KB435 were revised in this edition of the *Quarterly Bulletin*, as from the third quarter of 2009. The presentation of the time series is now in accordance with the *Government Finance Statistics Manual 2014 (GFSM2014)*.¹ Statistics for the period prior to the third quarter of 2015 had been sourced from Statistics South Africa's (Stats SA) *Quarterly financial statistics of municipalities*, statistical release P9110, whereas the statistics as from June 2015 were sourced from Stats SA's annual *Financial census of municipalities*, statistical release P9114, as at the June financial year-ends, with the quarterly data derived through imputation.²

1 The GFSM2014 is available at <https://www.imf.org/external/np/sta/gfsm>

2 The seasonal component was extracted through seasonal and trend decomposition followed by linear interpolation before adding back the seasonal component.

