

Notes to tables

Land and Agricultural Development Bank of South Africa – table on S–17

The statistics for cash credit advances by the Land and Agricultural Development Bank of South Africa in table KB119 have been revised as from January 1966 due to the application of an enhanced seasonal adjustment methodology.

Monetary analysis – tables on S–24

The seasonally adjusted statistics for M3 and claims on the private sector in the monetary analysis tables, KB126 and KB127, have been revised as from January 1966 due to the application of an enhanced seasonal adjustment methodology. The seasonally adjusted statistics for net foreign assets and net claims on the government sector in these tables have been replaced by seasonally adjusted statistics for gross claims on the government sector and government deposits.

Weighted average bank deposit rates – table on S–30

This edition of the *Quarterly Bulletin* includes the inaugural publication of weighted average private-sector bank deposit rates, in table KB135. Except for selected time series with a longer history, most are only available at a monthly frequency from January 2013 and reflect interest rates per annum as at month-end.

Weighted average bank lending rates – table on S–31

This edition of the *Quarterly Bulletin* includes the inaugural publication of weighted average private-sector bank lending rates, in table KB136. Except for selected time series with a longer history, most are only available at a monthly frequency from January 2013 and reflect the interest rates per annum as at month-end.

Money market and related interest rates – table on S–32

The contents of table KB130 were revised as some of these time series are now included in the weighted average bank deposit and lending rates tables on pages S–30 and S–31. The money market and related interest rates table KB130 now includes more maturities of the Johannesburg Interbank Average Rates, forward rate agreements, SARB debentures and Treasury bills.

Capital market interest rates and yields – tables on S–33

The weighted average interest rates on fixed deposits at banks in table KB201 were replaced by nominal fixed interest rates on RSA retail savings bonds with maturities of 2, 3 and 5 years. The maximum prescribed interest rates in the National Credit Act 34 of 2005, as published in table KB233 on page S–35, have replaced the Usury Act 73 of 1968 (Usury Act) maximum finance charge rates as from June 2007. The publication of the Usury Act statistics in table KB202 has therefore been discontinued as from this edition of the *Quarterly Bulletin*. The interest rate paid by the South African Revenue Services (SARS) in respect of refunds of provisional tax overpaid was added to table KB202.

Derivative market activity – table on S–35

The interest rate and currency derivatives statistics in table KB205 now reflect open interest, which is the total number of outstanding contracts, instead of the number of contracts traded.



Share prices – table on S–36

The share price indices in table KB206 were rebased to 2015=100.

Yields and stock exchange activity – table on S–37

The index measuring the number of shares traded in table KB207 was rebased to 2015=100.

Trust companies – table on S–47

The statistics of trust companies in table KB253 have been revised as from the third quarter of 1992. The presentation is aligned to the South African Reserve Bank's (SARB) new trust company form as introduced from the third quarter of 2021. This provides for both more detailed financial and non-financial instruments as well as institutional sector counterparties, in accordance with the *System of National Accounts 2008 (2008 SNA)*.¹

The presentation of the assets includes the following changes:

- The assets now include both own and administered assets across the different asset classes.
- Investment in participation bond schemes was reclassified from loans to equity.
- Equity includes all investments in collective investment schemes.
- Accounts receivable is now shown separately, whereas it was previously included as part of other assets.
- The value of all foreign assets is now shown separately as 'of which: foreign assets'.

Finance companies – tables on S–48

The statistics of finance companies published in this edition of the *Quarterly Bulletin* have been revised from the third quarter of 1992. The presentation has been aligned to the SARB's new finance company form, which was introduced from the third quarter of 2021, and provides for more detailed financial and non-financial instruments as well as institutional sector counterparties, in accordance with the 2008 SNA.

The presentation of the liabilities in table KB251 includes the following changes:

- Interest-bearing securities is now shown separately, whereas it was previously included as part of other loans.
- Accounts payable is now shown separately, whereas it was previously included as part of other liabilities.
- The value of all foreign liabilities is now shown separately as 'of which: foreign liabilities'.

The presentation of the assets in table KB252 includes the following changes:

- Gold coins are now classified as non-financial assets, whereas they were previously part of cash and deposits.
- Equipment, movable assets and assets leased out are now classified as non-financial assets, whereas they were previously part of other assets.
- Debtors are part of accounts receivable.
- Interest-bearing securities is now shown separately, whereas it was previously included as part of other assets.
- The value of all foreign assets is now shown separately as 'of which: foreign assets'.

Ownership distribution of domestic marketable debt – tables on S–58 and S–59

The holdings of domestic marketable debt by the Public Investment Corporation (PIC) in tables KB431 and KB432 have been revised, from this edition of the *Quarterly Bulletin*, to only reflect the PIC's own holdings, with the residual allocated to the non-monetary sector.

1 See <https://unstats.un.org/unsd/nationalaccount/docs/SNA2008.pdf>.



Government finance statistics of financial and non-financial public enterprises and corporations – tables on S–76 and S–78

The statistics in tables KB422 and KB445 as well as KB447 and KB446 have been revised from fiscal 2009/10 to provide for enhanced institutional sector classification.

Liabilities and assets of financial and non-financial public enterprises and corporations – tables on S–82 and S–83

The statistics in tables KB448 and KB449 as well as in KB425 and KB426 have been revised from fiscal 2009/10 to provide for enhanced institutional sector classification.

Gross fixed capital formation at current prices – table on S–124

The breakdown of gross fixed capital formation by the community, social and personal services sector at current prices into institutional sectors in table KB613 are discontinued as from this edition of the *Quarterly Bulletin*. This aligns the treatment of the community, social and personal services sector at current price to that of constant price in table KB614 on page S–125.

Monetary analysis – table on S–152

The seasonally adjusted values for M1(A), M1, M2 and M3 in table KB800 have been revised as from January 1966 due to the application of an enhanced seasonal adjustment methodology and as a result the income velocity of circulation of money statistics have been revised.