

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

National government finance¹

R millions

End of	Revenue												
	Tax revenue												
	Taxes on income, profits and capital gains				Payroll taxes	Taxes on property			Taxes on goods and services				
	Income tax (4570M)	STC/ Dividends tax ² (4571M)	Other ³ (4572M)	Total (4573M)	Skills develop- ment levy (4574M)	Transfer duties (4575M)	Other ⁴ (4576M)	Total (4577M)	Value- added tax ⁵ (4578M)	Excise duties		Other ⁷ (4581M)	Total (4582M)
	General fuel levy ⁶ (4579M)	Other (4580M)											
Budget													
2020/21	776 997	31 808	4 783	813 588	19 413	7 621	9 889	17 510	360 555	85 191	56 025	12 275	514 046
2021/22	729 072	26 715	6 191	761 978	17 813	7 537	9 300	16 837	370 177	83 804	49 420	10 852	514 254
31 March													
2016	579 257	24 153	3 411	606 821	15 220	7 396	7 648	15 044	281 111	55 607	38 091	10 948	385 757
2017	628 976	31 576	3 974	664 526	15 315	8 208	7 453	15 661	289 167	62 779	39 170	11 074	402 189
2018	678 367	28 560	4 777	711 703	16 012	7 723	8 862	16 585	297 998	71 820	41 137	11 973	422 928
2019	704 129	30 523	4 088	738 741	17 439	7 243	8 009	15 252	324 766	76 181	48 217	11 967	461 131
2020	739 151	28 526	5 004	772 681	18 486	7 120	8 860	15 980	346 748	80 175	53 397	11 758	492 078
2021	689 135	25 336	3 710	718 180	12 250	7 606	8 341	15 947	331 184	75 179	37 997	11 215	455 574
31 December													
2015	566 474	23 375	3 094	592 942	15 268	7 217	6 951	14 168	270 087	54 297	37 458	11 013	372 854
2016	614 408	25 327	3 539	643 274	15 092	7 974	7 913	15 886	294 685	61 064	39 009	10 979	405 736
2017	663 415	32 488	4 320	700 222	15 891	7 868	7 915	15 782	293 864	68 608	40 383	11 842	414 696
2018	701 397	31 062	5 125	737 584	17 265	7 474	8 707	16 181	324 703	75 248	45 731	12 016	457 698
2019	734 916	29 672	3 777	768 365	18 062	7 201	9 015	16 216	329 397	79 170	52 085	11 847	472 499
2020	688 099	23 334	5 155	716 589	12 557	6 808	8 213	15 021	333 375	76 204	39 535	11 166	460 281
2019: Nov.....	42 244	2 223	417	44 884	1 486	691	1 929	2 620	28 526	7 311	3 825	908	40 571
Dec.....	101 996	1 479	263	103 739	1 684	333	618	951	30 619	6 211	4 446	977	42 253
2020: Jan.....	45 826	2 039	244	48 109	1 704	512	595	1 107	33 442	6 678	6 900	982	48 002
Feb.....	89 619	2 240	566	92 426	1 576	610	593	1 204	30 419	7 103	4 366	870	42 759
Mar.....	67 273	2 201	1 768	71 242	1 747	563	709	1 271	36 187	7 372	5 212	964	49 734
Apr.....	42 027	2 269	207	44 502	1 449	78	852	930	18 777	5 702	2 999	879	28 357
May.....	36 648	3 381	239	40 268	1 119	384	581	964	16 236	3 646	-214	581	20 249
Jun.....	73 761	1 899	233	75 893	9	470	753	1 222	17 497	1 833	682	816	20 829
Jul.....	36 408	1 515	277	38 199	89	534	767	1 300	24 157	4 773	2 249	838	32 016
Aug.....	52 889	1 348	389	54 625	76	600	653	1 253	28 925	6 808	1 508	818	38 059
Sep.....	52 797	1 109	293	54 199	170	740	686	1 425	30 839	9 501	1 160	950	42 449
Oct.....	38 927	2 298	284	41 509	1 463	863	595	1 458	31 853	9 340	5 272	1 517	47 981
Nov.....	40 600	1 564	314	42 478	1 488	942	696	1 638	34 287	6 652	5 157	901	46 997
Dec.....	111 325	1 472	341	113 138	1 668	513	734	1 247	30 756	6 796	4 245	1 051	42 848
2021: Jan.....	45 412	2 758	257	48 426	1 638	710	552	1 263	33 004	7 428	4 588	1 015	46 035
Feb.....	87 723	2 536	306	90 564	1 464	824	647	1 471	22 894	6 736	2 506	805	32 940
Mar.....	70 619	3 187	572	74 378	1 619	950	825	1 774	41 958	5 963	7 846	1 044	56 812
Apr.....	46 032	3 912	273	50 217	1 481	789	762	1 551	24 681	7 491	7 005	898	40 075
May.....	42 809	2 587	209	45 605	1 400	917	812	1 729	29 801	8 043	3 536	846	42 226
Jun.....	137 023	2 052	744	139 819	1 586	944	692	1 636	29 406	7 476	3 262	1 072	41 216
Jul.....	38 016	2 348	286	40 651	1 641	905	618	1 523	29 394	7 058	3 024	2 352	41 828

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- The information on this page is an analysis of the National Revenue Fund. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
- Secondary tax on companies/withholding tax on dividends from 1 April 2012.
- Including tax on retirement funds until March 2007, interest on overdue income tax, and other taxes on income and profits.
- Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
- Sales duty is included before 1983 and general sales tax before October 1991.
- From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

National government finance¹

R millions

Revenue						Expenditure						Cash book balance before borrowing (4602M)	End of
Tax revenue						Non-tax revenue ¹² (4596M)	Total ¹ (4597M)	Voted amounts (4598M)	Interest (4599M)	Other ¹³ (4600M)	Total (4601M)		
Taxes on international trade and transactions			Other taxes ¹⁰ (4593M)	Less: SACU payments ¹¹ (4594M)	Total (4595M)								
Import duties ^{5,8} (4590M)	Other ⁹ (4591M)	Total (4592M)											
59 500	1 140	60 640	-	63 395	1 361 802	36 194	1 397 996	963 114	229 160	573 720	1 765 994	-367 999	Budget 2020/21
53 142	825	53 967	-	45 966	1 318 882	32 790	1 351 672	980 584	269 631	584 037	1 834 252	-482 580	2021/22
													31 March
46 250	692	46 942	0	51 022	1 018 762	51 010	1 069 772	699 675	128 736	416 175	1 244 586	-174 814	2016
45 579	523	46 102	12	39 448	1 104 358	29 780	1 134 137	716 754	146 337	442 409	1 305 500	-171 362	2017
50 375	788	51 162	-24	55 951	1 162 415	32 417	1 194 833	768 845	162 645	473 570	1 405 060	-210 227	2018
56 077	702	56 778	-9	48 289	1 241 043	35 159	1 276 203	819 267	181 797	504 024	1 505 089	-228 887	2019
55 495	827	56 322	10	50 280	1 305 277	38 283	1 343 559	943 831	204 621	541 381	1 689 832	-346 273	2020
47 362	325	47 687	12	63 395	1 186 255	49 880	1 236 135	1 003 859	232 155	551 979	1 787 993	-551 858	2021
													31 December
44 308	724	45 032	1	51 373	988 893	47 380	1 036 273	677 498	121 184	408 425	1 207 107	-170 834	2015
47 429	412	47 841	9	42 170	1 085 668	32 849	1 118 517	722 470	140 053	438 327	1 300 849	-182 331	2016
47 364	812	48 176	-17	51 825	1 142 926	32 579	1 175 505	759 869	156 490	465 756	1 382 115	-206 610	2017
55 151	794	55 945	-11	50 204	1 234 459	30 886	1 265 345	783 450	173 247	496 535	1 453 232	-187 887	2018
56 805	897	57 702	10	49 782	1 283 072	36 214	1 319 287	909 642	193 996	532 036	1 635 674	-316 387	2019
47 062	243	47 305	1	60 117	1 191 637	53 838	1 245 475	991 560	222 498	560 952	1 775 010	-529 535	2020
4 783	109	4 892	0	-	94 453	1 067	95 521	64 382	2 309	43 971	110 662	-15 141	2019: Nov
4 715	150	4 865	1	-	153 493	6 857	160 350	92 964	21 144	48 410	162 519	-2 169	Dec
4 116	41	4 157	0	12 570	90 511	846	91 357	66 035	28 808	44 060	138 903	-47 546	2020: Jan
4 827	77	4 904	-1	-	142 868	1 611	144 479	68 782	29 372	44 172	142 326	2 153	Feb
6 435	-80	6 356	0	-	130 350	10 333	140 683	124 326	19 073	48 453	191 852	-51 168	Mar
1 713	159	1 872	2	15 849	61 262	1 833	63 096	63 165	4 135	46 952	114 252	-51 156	Apr
2 444	-123	2 321	2	-	64 923	3 184	68 106	71 995	1 747	46 733	120 476	-52 369	May
2 322	-50	2 271	-2	-	100 222	8 332	108 554	61 212	23 287	46 351	130 850	-22 296	Jun
3 548	597	4 145	0	15 849	59 901	2 945	62 846	118 356	33 793	45 227	197 376	-134 530	Jul
3 369	177	3 545	0	-	97 558	4 297	101 855	82 985	32 588	49 956	165 529	-63 674	Aug
4 343	336	4 679	0	-	102 923	2 757	105 679	82 472	20 720	45 354	148 546	-42 867	Sep
4 791	-1 118	3 673	-2	15 849	80 234	2 997	83 231	84 022	3 229	45 708	132 960	-49 729	Oct
4 594	6	4 600	2	-	97 203	2 015	99 218	71 738	2 242	46 642	120 621	-21 403	Nov
4 560	223	4 783	0	-	163 683	12 687	176 371	96 470	23 505	51 344	171 319	5 051	Dec
3 932	94	4 025	0	15 849	85 538	1 991	87 529	89 093	33 703	40 916	163 712	-76 183	2021: Jan
4 396	8	4 404	0	-	130 843	1 850	132 693	72 129	32 094	41 353	145 576	-12 883	Feb
7 352	19	7 370	10	-	141 965	4 992	146 957	110 220	21 113	45 442	176 775	-29 819	Mar
1 727	397	2 123	-8	11 492	83 947	1 574	85 521	116 698	3 056	46 131	165 884	-80 363	Apr
3 949	-139	3 810	0	-	94 771	1 191	95 962	53 777	1 776	45 637	101 190	-5 228	May
3 873	117	3 990	0	-	188 247	15 810	204 057	67 781	27 650	45 694	141 125	62 932	Jun
3 986	105	4 091	-2	11 492	78 240	1 537	79 776	127 200	40 158	45 656	213 014	-133 238	Jul

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- From April 2014 levies on imported fuel have been moved to general fuel levy. From June 2019 carbon fuel levy has been added with the general fuel levy.
- Including levy on financial services and taxes on the use of goods and permission to use goods or to perform activities.
- As from April 2012, import duties include customs duties and specific excise duties on imports.
- Including ordinary levy and other taxes on international trade and transactions.
- Including stamp duties and fees, and unallocated amounts.
- Southern African Customs Union.
- Including departmental revenue and other miscellaneous revenue, but excludes premiums on debt portfolio restructuring and loan transactions.
- Including statutory payments to provinces and other expenditure such as provisional allocation and contingency reserve.

Cash-flow statement of national government and financing according to instruments

R millions

End of	Cash-flow revenue ¹ (4045M)	Cash-flow expenditure ² (4610M)	Cash-flow balance ³ (4050M)	Cost/profit on revaluation of foreign debt at redemption ⁴ (4611M)	Accrual adjustments ⁵ (4016M)	Net borrowing requirement ³ (4612M)	Financing					Total (4030M)
							Treasury bills and short-term loans (4023M)	Domestic government bonds ⁶ (4022M)	Foreign bonds and loans ⁶ (4026M)	Other financing ⁷ (4031M)	Change in cash balances ⁸ (4003M)	
31 March												
2016	1 081 417	1 244 586	-163 169	-1 515	14 154	-150 529	13 075	146 387	-2 365	-18 266	11 698	150 529
2017	1 142 839	1 305 500	-162 661	-12 643	25 182	-150 121	40 507	113 862	49 024	-27 056	-26 216	150 121
2018	1 198 371	1 416 634	-218 263	-2 105	37 978	-182 390	33 408	169 774	31 878	-21 133	-31 538	182 390
2019	1 275 477	1 519 050	-243 573	-769	73 065	-171 278	14 060	160 343	23 986	-24 763	-2 348	171 278
2020	1 345 430	1 689 271	-343 842	-24 277	28 671	-339 448	36 079	273 746	49 100	-21 951	2 474	339 448
2021	1 239 455	1 809 305	-569 850	-6 456	69 682	-506 623	95 328	446 608	83 959	-17 330	-101 942	506 623
31 December												
2015	1 041 909	1 203 374	-161 466	-1 447	8 082	-154 831	-5 312	151 243	-2 478	-17 454	28 831	154 831
2016	1 125 971	1 306 443	-180 472	-12 845	31 844	-161 473	51 203	141 302	48 891	-22 796	-57 127	161 473
2017	1 180 550	1 377 703	-197 153	-2 184	25 713	-173 623	40 154	127 642	31 767	-22 072	-3 867	173 623
2018	1 270 047	1 480 668	-210 620	-769	52 111	-159 279	12 558	168 657	23 986	-24 996	-20 927	159 279
2019	1 315 753	1 650 526	-334 773	-11 631	60 062	-286 342	29 035	264 462	61 146	-23 805	-44 496	286 342
2020	1 250 204	1 771 443	-521 239	-19 102	56 014	-484 327	61 295	436 756	71 913	-17 389	-68 248	484 327
2019: Feb	135 061	114 280	20 781	-	-15 088	5 693	1 984	15 511	-	-1 069	-22 119	-5 693
Mar	134 721	138 048	-3 327	-	-3 739	-7 067	-22 529	17 746	-	-430	12 280	7 067
Apr	73 561	146 708	-73 147	-237	-18 654	-92 038	32 089	18 681	-392	2 498	39 162	92 038
May	97 483	113 366	-15 882	-11 127	3 017	-23 992	12 376	23 754	-14 121	-4 551	6 534	23 992
Jun	147 177	109 590	37 586	-	7 496	45 082	21 645	18 203	-	-4 736	-80 195	-45 082
Jul	74 595	182 477	-107 881	-	14 125	-93 756	4 388	21 631	-	-3 748	71 486	93 756
Aug	118 284	161 091	-42 808	-	-4 375	-47 183	10 613	27 762	-	-1 707	10 515	47 183
Sep	118 306	123 271	-4 965	-	25 100	20 135	-17 324	27 656	76 052	-1 991	-104 528	-20 135
Oct	84 115	126 854	-42 739	-263	6 174	-36 828	7 780	28 767	-392	-2 059	2 732	36 828
Nov	95 928	129 966	-34 039	-4	9 449	-24 595	6 127	29 604	-2	-1 764	-9 370	24 595
Dec	160 730	164 190	-3 460	-	6 756	3 296	-16 508	22 878	-	-1 770	-7 897	-3 296
2020: Jan	91 008	141 300	-50 293	-	1 257	-49 036	13 251	2 414	-	6	33 365	49 036
Feb	144 778	148 411	-3 633	-	6 571	2 938	-2 500	28 032	-	-530	-27 940	-2 938
Mar	139 465	142 046	-2 581	-12 646	-28 245	-43 471	-35 857	24 364	-12 046	-1 599	68 610	43 471
Apr	61 883	147 198	-85 315	-386	37 503	-48 198	37 583	29 773	-392	-282	-18 484	48 198
May	67 970	119 673	-51 703	-2 969	3 001	-51 672	16 126	39 015	-1 963	-4 856	3 350	51 672
Jun	108 178	134 004	-25 826	-3 095	6 659	-22 262	11 568	41 251	-5 604	-1 979	-22 973	22 262
Jul	64 026	159 426	-95 400	-	-26 957	-122 357	26 290	59 424	86 912	3 381	-53 650	122 357
Aug	103 081	203 164	-100 083	-	24 522	-75 561	-5 975	35 215	-	4 359	41 961	75 561
Sep	107 689	140 205	-32 516	-	1 031	-31 486	1 315	46 542	-	-3 119	-13 252	31 486
Oct	83 912	146 876	-62 964	-	27 568	-35 396	31 099	49 431	5 008	-9 180	-40 962	35 396
Nov	98 130	120 040	-21 911	-5	5 836	-16 080	295	36 755	-2	-1 458	-19 510	16 080
Dec	180 084	169 099	10 985	-	-2 731	8 254	-31 899	44 538	-	-2 130	-18 763	-8 254
2021: Jan	84 285	194 286	-110 002	-	62 489	-47 513	15 701	34 225	-	-1 994	-420	47 513
Feb	133 241	149 613	-16 372	-	1 973	-14 400	-13 560	40 009	-	-63	-11 986	14 400
Mar	146 977	125 719	21 257	-	-71 211	-49 954	6 786	-9 573	-	-7	52 748	49 954
Apr	85 754	160 210	-74 457	-	-4 341	-78 798	9 416	25 636	-	-2 336	46 082	78 798
May	96 174	114 102	-17 928	-4	18 986	1 054	-6 661	24 227	-2	-5 294	-13 325	-1 054
Jun	205 315	138 958	66 357	-	6 283	72 639	5 152	21 401	14 088	-5 263	-108 017	-72 639
Jul	79 590	219 381	-139 791	-	13 121	-126 670	-6 893	27 032	-	-5 600	112 131	126 670

KB403

1. Including extra-ordinary receipts.

2. Including extra-ordinary transfers.

3. Deficit (-)/Surplus (+).

4. Before April 1998 the cost of revaluation of foreign debt at redemption was included in expenditure. As from April 1998 cost (-)/profit (+).

5. Including accrual adjustments such as surrenders, late departmental requests, etc.

6. Excluding discount.

7. Including RSA government retail bonds from May 2004 and the following debt and liabilities assumed by national government:

- former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act, No. 200 of 1993;

- the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and

- the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002.

8. Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks. Increase (-)/Decrease (+). As published in Table 4 of the monthly *Statement of National governments' Revenue, Expenditure and Borrowing*, issued by National Treasury.

National government financing according to ownership of government debt

R millions

End of	Net borrowing requirement (4612M)	Financing of deficit/Use of surplus						Less: Discount (+)/ premium (-)/ revaluation (+) on government bonds (4070M)	Total financing (4071M)
		Change in net indebtedness to ¹				Public Investment Corporation ³ (4061M)	Non-monetary private sector ⁴ (4565M)		
		Monetary sector			Total (4069M)				
		Change in debt instruments (4066M)	Change in cash balances ² (4003M)						
31 March									
2016	-150 529	54 879	11 698	66 576	22 682	88 047	26 776	150 529	
2017	-150 121	71 887	-26 216	45 671	-5 158	155 079	45 470	150 121	
2018	-182 390	82 384	-31 538	50 846	24 427	155 263	48 147	182 390	
2019	-171 278	77 106	-2 348	74 758	37 622	110 881	51 983	171 278	
2020	-339 448	76 472	2 474	78 946	59 269	266 862	65 630	339 448	
2021	-506 623	127 868	-101 942	25 926	30 799	572 938	123 040	506 623	
31 December									
2015	-154 831	26 145	28 831	54 977	29 276	87 388	16 810	154 831	
2016	-161 473	92 464	-57 127	35 337	98	167 608	41 569	161 473	
2017	-173 623	71 556	-3 867	67 689	15 412	139 722	49 200	173 623	
2018	-159 279	89 453	-20 927	68 527	38 417	103 829	51 494	159 279	
2019	-286 342	69 982	-44 496	25 486	43 881	277 911	60 936	286 342	
2020	-484 327	146 748	-68 248	78 499	35 500	481 826	111 498	484 327	
2019: Feb	5 693	-11 238	-22 119	-33 358	2 032	28 935	3 302	-5 693	
Mar	-7 067	9 753	12 280	22 033	1 447	-13 612	2 802	7 067	
Apr	-92 038	-869	39 162	38 293	937	52 021	-788	92 038	
May	-23 992	25 506	6 534	32 039	2 263	-1 831	8 479	23 992	
Jun	45 082	24 664	-80 195	-55 531	2 770	15 085	7 406	-45 082	
Jul	-93 756	-1 352	71 486	70 133	4 565	25 696	6 638	93 756	
Aug	-47 183	14 420	10 515	24 935	13 581	13 200	4 533	47 183	
Sep	20 135	15 245	-104 528	-89 283	3 087	72 000	5 939	-20 135	
Oct	-36 828	3 659	2 732	6 391	8 539	28 969	7 071	36 828	
Nov	-24 595	6 800	-9 370	-2 570	4 217	29 325	6 377	24 595	
Dec	3 296	-10 234	-7 897	-18 131	136	19 731	5 032	-3 296	
2020: Jan	-49 036	-21 700	33 365	11 665	2 081	38 302	3 013	49 036	
Feb	2 938	-12 864	-27 940	-40 804	-649	43 040	4 525	-2 938	
Mar	-43 471	33 199	68 610	101 809	17 741	-68 674	7 405	43 471	
Apr	-48 198	56 594	-18 484	38 110	-8 530	26 280	7 662	48 198	
May	-51 672	47 281	3 350	50 631	-9 576	21 154	10 537	51 672	
Jun	-22 262	11 530	-22 973	-11 443	-2 493	46 415	10 217	22 262	
Jul	-122 357	-275	-53 650	-53 924	4 680	178 389	6 788	122 357	
Aug	-75 561	10 503	41 961	52 464	-712	28 341	4 533	75 561	
Sep	-31 486	6 522	-13 252	-6 731	10 715	45 343	17 841	31 486	
Oct	-35 396	4 165	-40 962	-36 797	16 129	75 411	19 347	35 396	
Nov	-16 080	217	-19 510	-19 293	5 715	40 768	11 110	16 080	
Dec	8 254	11 575	-18 763	-7 188	397	7 058	8 521	-8 254	
2021: Jan	-47 513	17 603	-420	17 182	1 256	35 505	6 431	47 513	
Feb	-14 400	4 045	-11 986	-7 941	6 470	25 815	9 945	14 400	
Mar	-49 954	-41 893	52 748	10 855	6 748	42 459	10 109	49 954	
Apr	-78 798	33 226	46 082	79 309	-581	10 432	10 362	78 798	
May	1 054	14 533	-13 325	1 208	-388	10 317	12 193	-1 054	
Jun	72 639	16 364	-108 017	-91 653	9 794	21 186	11 966	-72 639	
Jul	-126 670	3 965	112 131	116 096	8 573	13 331	11 330	126 670	

KB433

- Information based on outright ownership of government debt instruments as reflected in the balance sheets of the respective institutions.
- Including Exchequer and Paymaster-General Account balances with the South African Reserve Bank and other banks.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents and foreign loans entered into.

National government debt

At face value

R millions

End of	Gross loan debt												
	Domestic debt											Short-term loans ⁴	Bonds ⁵
	Marketable									Non-marketable			
	Treasury bills					Bonds				Total marketable			
Up to 91 days (4073M)	182 days (4074M)	273 days (4075M)	364 days (4076M)	Total ³ (4078M)	Fixed-rate (4099M)	Inflation-linked (4191M)	Zero-coupon and floating-rates (4192M)	Total (4086M)	(4088M)		(4079M)	(4093M)	
31 March													
2019	16 998	59 818	98 504	132 038	307 358	1 592 712	569 041	150	2 161 904	2 469 262	17 278	11 904	
2020	10 602	57 368	109 293	156 098	333 360	1 851 058	650 221	-	2 501 280	2 834 640	27 355	12 078	
2021	15 335	70 980	154 147	215 509	455 971	2 283 673	787 254	-	3 070 927	3 526 898	73	16 168	
31 December													
2019	22 569	60 866	115 136	159 088	357 659	1 798 395	633 132	-	2 431 526	2 789 185	28 163	11 929	
2020	17 366	72 189	145 795	194 168	429 518	2 220 263	759 518	-	2 979 781	3 409 299	17 599	16 059	
2021: Feb.....	16 842	72 189	151 544	206 874	447 449	2 293 138	777 253	-	3 070 391	3 517 840	1 809	15 999	
Mar.....	15 335	70 980	154 147	215 509	455 971	2 283 673	787 254	-	3 070 927	3 526 898	73	16 168	
Apr.....	14 679	71 071	153 947	218 938	458 634	2 313 897	793 027	-	3 106 925	3 565 559	6 825	16 475	
May.....	12 669	70 535	153 367	222 147	458 718	2 338 055	805 289	-	3 143 344	3 602 062	81	16 512	
Jun.....	12 583	78 055	152 167	221 069	463 874	2 358 250	818 462	-	3 176 712	3 640 586	77	16 706	
Jul.....	11 466	76 004	150 636	218 876	456 981	2 384 484	830 589	-	3 215 073	3 672 055	77	16 841	

KB405

- Guarantees to Public Institutions, Independent Power Producers and Public-private partnerships. Including accrued interest. Data for quarter-end months are sourced from National Treasury and are kept constant for the following two months.
- Valued at appropriate foreign-exchange rates as at the end of each period.
- Before 1990, Tax Treasury bills were included.
- Including the Public Investment Corporation (before 1 April 2005 the Public Investment Commissioners) and Corporation for Public Deposits. Before 31 March 1984 the investments of the 'earmarked funds' of the Public Debt Commissioners. Before 31 March 1984 the investments of the 'pooled funds' of the Public Debt Commissioners. Before 31 July 1986 including bills held by the South African Reserve Bank and Paymaster-General.

Marketable national government debt¹

At market value

R millions

End of	Marketable gross loan debt												
	Domestic debt										Total domestic debt	Foreign debt ²	Total
	Treasury bills					Bonds							
	Up to 91 days (4073X)	182 days (4074X)	273 days (4075X)	364 days (4076X)	Total (4078X)	Fixed-rate (4099X)	Inflation-linked (4191X)	Zero-coupon and floating-rates (4192X)	Total (4086X)	(4088X)				(4017X)	(4018X)
31 March													
2019	16 875	58 782	95 829	127 105	298 591	1 485 627	537 555	145	2 023 327	2 321 918	292 559	2 614 476	
2020	10 532	56 582	107 061	151 797	325 972	1 534 914	538 605	-	2 073 519	2 399 491	329 437	2 728 927	
2021	15 260	70 168	151 488	210 376	447 291	2 025 351	699 126	-	2 724 477	3 171 768	312 200	3 483 968	
31 December													
2019	22 393	59 782	112 046	153 285	347 505	1 695 539	571 155	-	2 266 695	2 614 200	336 971	2 951 171	
2020	17 280	71 506	143 388	189 564	421 738	2 086 228	655 791	-	2 742 018	3 163 756	328 718	3 492 474	
2021: Feb.....	16 765	71 456	149 019	202 009	439 249	2 105 246	690 508	-	2 795 754	3 235 003	319 601	3 554 604	
Mar.....	15 260	70 168	151 488	210 376	447 291	2 025 351	699 126	-	2 724 477	3 171 768	312 200	3 483 968	
Apr.....	14 613	70 289	151 406	214 009	450 317	2 088 190	709 228	-	2 797 418	3 247 735	311 664	3 559 399	
May.....	12 601	69 694	150 863	217 641	450 799	2 190 103	733 469	-	2 923 573	3 374 372	307 190	3 681 561	
Jun.....	12 503	77 094	149 515	216 410	455 523	2 213 588	727 849	-	2 941 437	3 396 959	320 516	3 717 475	
Jul.....	11 407	75 179	148 035	213 813	448 433	2 219 756	733 548	-	2 953 304	3 401 737	325 742	3 727 479	

KB455

- Market value calculations are based on the dirty price (all-in price), which includes accrued interest.
- Valued at 14h30 foreign-exchange rates as at the end of each period.

National government debt

At face value

R millions

Domestic debt		Gross loan debt					Cash balances ⁷	Total net loan debt	Gold and Foreign Exchange Contingency Reserve Account ⁸	Government financial guarantees ¹		End of
Domestic debt		Foreign debt ²			Total gross loan debt	Approved value				Exposure value		
Other debt ⁶	Total non-marketable	Total domestic debt	Marketable	Non-marketable							Total foreign debt	
(4094M)	(4104M)	(4105M)	(4106M)	(4107M)	(4108M)	(4114M)	(4115M)	(4113M)	(4109M)	(4118M)	(4111M)	
												31 March
46	29 227	2 498 489	289 319	1 995	291 314	2 789 803	247 904	2 541 899	-285 829	698 006	525 102	2019
46	39 479	2 874 119	386 436	789	387 225	3 261 343	263 573	2 997 771	-436 062	693 627	583 808	2020
46	16 287	3 543 184	308 636	83 798	392 434	3 935 619	333 929	3 601 689	-315 584	789 841	567 616	2021
												31 December
46	40 138	2 829 323	325 844	649	326 493	3 155 816	305 158	2 850 657	-285 829	692 059	536 065	2019
46	33 704	3 443 003	307 006	84 239	391 245	3 834 248	374 896	3 459 351	-436 062	790 582	564 702	2020
46	17 854	3 535 694	312 489	86 009	398 498	3 934 192	388 875	3 545 317	-436 062	790 582	564 702	2021: Feb
46	16 287	3 543 184	308 636	83 798	392 434	3 935 619	333 929	3 601 689	-315 584	789 841	567 616	Mar
46	23 346	3 588 905	300 472	82 458	382 930	3 971 835	284 977	3 686 858	-315 584	789 841	567 616	Apr
46	16 638	3 618 700	287 627	79 440	367 067	3 985 767	294 134	3 691 633	-315 584	789 841	567 616	May
46	16 829	3 657 415	298 223	95 798	394 020	4 051 435	405 520	3 645 915	-315 584	...	...	Jun
46	16 964	3 689 018	303 714	97 564	401 279	4 090 297	294 916	3 795 381	-315 584	...	...	Jul

KB406

5. Including floating-rate bonds and from May 2004 RSA government retail bonds.

6. Including the following debt and liabilities assumed by national government: Former TBVC countries, self-governing territories and former Regional Authorities in terms of section 239 of the Interim Constitution of the Republic of South Africa Act. No. 200 of 1993; the Republic of Namibia as contemplated in section 52C(1) of the Exchequer Act No. 66 of 1975, as amended; and the South African Housing Trust in terms of the Disestablishment of the South African Housing Trust Limited Act No. 26 of 2002. Including tax redemption certificates.

7. The foreign currency portion of cash balances included here is revalued at 14h30 foreign-exchange rates as at end of each period.

8. Amounts recorded in the accounts of the South African Reserve Bank as at the end of the financial year are kept constant. However, part payments from National Treasury are deducted from the outstanding balance.

Ratios of selected national government debt data valued at face value

Percentage

Period	As a ratio of GDP				As a ratio of total gross loan debt	
	Gross domestic debt (4105R)	Gross foreign debt ¹ (4108R)	Total gross loan debt (4116K)	Total net loan debt (4117K)	Gross domestic debt (4105S)	Gross foreign debt ¹ (4108S)
Budget						
2020/21	59.5	6.2	65.6	61.5	90.6	9.4
2021/22	73.2	8.7	81.9	78.5	89.4	10.6
31 March						
2020	50.5	6.8	57.4	52.7	88.1	11.9
2021	63.7	7.1	70.7	64.7	90.0	10.0
31 December						
2019	50.5	5.8	56.3	50.9	89.7	10.3
2020	62.4	7.1	69.4	62.7	89.8	10.2
2020: 01	50.5	6.8	57.4	52.7	88.1	11.9
02	56.1	6.6	62.6	57.3	89.5	10.5
03	59.8	8.0	67.8	62.1	88.1	11.9
04	62.4	7.1	69.4	62.7	89.8	10.2
2021: 01	63.7	7.1	70.7	64.7	90.0	10.0
02	62.1	6.7	68.8	61.9	90.3	9.7

KB456

1. Valued at 14h30 foreign-exchange rates as at the end of each period.

Ownership distribution of domestic marketable debt¹

R millions

End of	National government								
	Treasury bills				Bonds				
	Monetary authority ⁴ (4098M)	Banks (4082M)	Other holders ⁵ (4092M)	Total (4085M)	Short-term bonds ²				
					Monetary sector		Public Investment Corporation ⁶ (4150M)	Non-monetary private sector ⁷ (4560M)	Total short term (4158M)
SARB and CPD (4159M)	Banks (4153M)								
31 March									
2016	2 046	191 435	15 987	209 467	917	112 173	7 609	39 595	160 294
2017	73	229 102	20 794	249 969	917	89 174	-	58 235	148 326
2018	124	261 635	31 561	293 320	2 017	57 839	594	48 799	109 248
2019	2 185	267 416	37 758	307 358	2 017	55 720	16 944	52 297	126 978
2020	73	269 901	63 387	333 360	5 833	81 839	17 658	114 226	219 556
2021	73	264 601	191 297	455 971	4 966	113 381	34 643	122 201	275 192
31 December									
2015	73	194 908	11 853	206 834	917	70 952	9 905	78 353	160 127
2016	73	227 027	21 253	248 353	917	81 010	6 719	39 843	128 489
2017	73	272 452	32 403	304 927	-	79 243	363	20 952	100 559
2018	172	278 812	34 514	313 498	2 017	48 830	306	26 642	77 794
2019	73	287 658	69 928	357 659	2 017	55 268	16 539	42 000	115 823
2020	73	263 192	166 254	429 518	6 983	150 463	36 266	136 604	330 317
2019: Feb	2 171	267 799	41 192	311 162	2 017	53 357	16 744	54 944	127 061
Mar	2 185	267 416	37 758	307 358	2 017	55 720	16 944	52 297	126 978
Apr	2 197	271 124	39 082	312 403	2 017	52 046	16 944	55 881	126 888
May	1 165	288 378	37 713	327 255	2 017	50 546	16 944	44 975	114 481
Jun	1 171	297 853	40 936	339 960	2 017	53 030	16 833	43 006	114 885
Jul	73	295 937	48 115	344 125	2 017	55 661	16 813	40 713	115 203
Aug	73	300 251	50 495	350 818	2 017	50 776	16 713	45 839	115 344
Sep	73	298 281	60 463	358 816	2 017	51 228	16 558	45 570	115 372
Oct	73	299 498	63 000	362 571	2 017	54 028	16 558	42 950	115 552
Nov	73	298 077	65 722	363 872	2 017	54 251	16 553	42 868	115 688
Dec	73	287 658	69 928	357 659	2 017	55 268	16 539	42 000	115 823
2020: Jan	73	274 194	75 336	349 602	2 017	48 606	16 539	32 782	99 943
Feb	73	261 384	78 671	340 128	5 833	61 031	17 748	134 811	219 424
Mar	73	269 901	63 387	333 360	5 833	81 839	17 658	114 226	219 556
Apr	73	286 027	50 822	336 921	6 533	102 707	16 283	101 724	227 247
May	73	303 733	43 363	347 169	6 883	120 836	16 283	89 789	233 792
Jun	73	303 783	55 122	358 977	6 983	116 550	16 283	94 174	233 990
Jul	73	295 060	80 429	375 562	6 983	111 879	16 008	98 853	233 724
Aug	73	286 203	101 833	388 109	6 983	121 903	15 311	89 199	233 396
Sep	73	286 183	119 841	406 097	6 983	125 480	15 202	85 994	233 658
Oct	73	272 604	145 692	418 368	6 983	137 078	15 311	74 978	234 349
Nov	73	258 674	169 137	427 884	6 983	138 942	15 311	73 227	234 463
Dec	73	263 192	166 254	429 518	6 983	150 463	36 266	136 604	330 317
2021: Jan	73	272 602	165 222	437 897	6 983	158 693	36 368	128 655	330 699
Feb	73	270 297	177 079	447 449	6 983	157 376	36 368	123 180	323 907
Mar	73	264 601	191 297	455 971	4 966	113 381	34 643	122 201	275 192
Apr	73	290 847	167 715	458 634	4 966	115 450	33 158	111 944	265 519
May	73	286 767	171 879	458 718	4 966	118 757	32 008	107 628	263 359
Jun	73	281 410	182 392	463 874	4 966	122 276	32 008	98 154	257 405
Jul	73	276 154	180 755	456 981	4 966	129 115	31 983	89 208	255 272

KB431

- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Ownership distribution of domestic marketable debt¹

R millions

National government												End of
Bonds						Total national government (4168M)	Total local government bonds (4095K)	Total financial public enterprises bonds (4096K)	Total non-financial public enterprises bonds (4097K)	Total public sector domestic marketable debt (4564K)		
Long-term bonds ³					Total (4086M)							
Monetary sector		Public Investment Corporation ⁶ (4160M)	Non-monetary private sector ⁷ (4562M)	Total long term (4167M)								
SARB and CPD (4161M)	Banks (4162M)											
												31 March
6 848	129 055	342 057	934 320	1 412 279	1 572 573	1 782 041	17 483	34 619	246 286	2 080 428	2016	
6 848	163 211	344 508	1 068 765	1 583 331	1 731 656	1 981 626	18 409	40 802	257 365	2 298 202	2017	
5 837	244 257	368 340	1 221 895	1 840 329	1 949 578	2 242 898	20 427	43 331	261 775	2 568 430	2018	
5 837	315 640	389 612	1 323 836	2 034 926	2 161 904	2 469 262	18 310	51 860	259 763	2 799 195	2019	
2 021	365 621	448 167	1 465 914	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	2020	
41 692	428 442	461 982	1 863 620	2 795 735	3 070 927	3 526 898	16 652	49 426	263 174	3 856 149	2021	
												31 December
6 848	129 499	338 939	891 100	1 366 386	1 526 513	1 733 347	17 483	37 728	240 063	2 028 621	2015	
6 848	179 787	342 224	1 051 789	1 580 647	1 709 135	1 957 488	18 409	40 471	257 335	2 273 703	2016	
7 854	207 596	363 991	1 205 978	1 785 419	1 885 978	2 190 905	20 528	44 563	253 728	2 509 725	2017	
5 837	321 003	402 465	1 299 029	2 028 334	2 106 128	2 419 626	18 411	47 963	259 049	2 745 049	2018	
5 837	375 799	430 113	1 503 954	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	2019	
39 576	413 112	445 885	1 750 891	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	2020	
5 837	307 881	388 365	1 312 211	2 014 294	2 141 356	2 452 518	...	...	...	...	2019: Feb
5 837	315 640	389 612	1 323 836	2 034 926	2 161 904	2 469 262	18 310	51 860	259 763	2 799 195	Mar	
5 837	314 725	390 549	1 341 798	2 052 909	2 179 797	2 492 201	...	...	...	...	Apr
5 837	325 510	392 812	1 373 390	2 097 549	2 212 030	2 539 286	...	...	...	...	May
5 837	338 207	395 693	1 383 016	2 122 754	2 237 639	2 577 600	18 219	52 841	265 765	2 914 425	Jun	
5 837	337 238	400 278	1 407 351	2 150 705	2 265 908	2 610 033	...	...	...	...	Jul
5 837	352 230	413 960	1 410 833	2 182 859	2 298 203	2 649 021	...	...	...	...	Aug
5 837	368 993	417 202	1 424 394	2 216 426	2 331 799	2 690 615	18 118	51 242	265 469	3 025 443	Sep	
5 837	368 635	425 741	1 451 870	2 252 084	2 367 636	2 730 206	...	...	...	...	Oct
5 837	376 632	429 963	1 475 496	2 287 928	2 403 616	2 767 488	...	...	...	...	Nov
5 837	375 799	430 113	1 503 954	2 315 703	2 431 526	2 789 185	18 027	49 164	273 030	3 129 407	Dec	
5 837	374 226	432 194	1 524 753	2 337 010	2 436 954	2 786 556	...	...	...	...	2020: Jan
2 021	361 746	430 336	1 455 984	2 250 087	2 469 511	2 809 639	...	...	...	...	Feb
2 021	365 621	448 167	1 465 914	2 281 723	2 501 280	2 834 640	17 926	46 869	269 250	3 168 685	Mar	
13 671	372 871	441 013	1 483 914	2 311 468	2 538 715	2 875 637	...	...	...	...	Apr
26 451	371 187	431 437	1 525 401	2 354 476	2 588 267	2 935 436	...	...	...	...	May
34 076	379 228	428 944	1 563 497	2 405 745	2 639 735	2 998 712	19 485	46 598	268 395	3 333 190	Jun	
36 801	389 622	433 899	1 611 902	2 472 224	2 705 947	3 081 509	...	...	...	...	Jul
38 176	397 582	433 885	1 642 656	2 512 299	2 745 696	3 133 805	...	...	...	...	Aug
39 476	399 247	444 708	1 692 989	2 576 421	2 810 079	3 216 176	18 569	49 747	261 057	3 545 549	Sep	
39 576	405 294	460 728	1 738 909	2 644 508	2 878 857	3 297 225	...	...	...	...	Oct
39 576	417 576	466 443	1 768 664	2 692 259	2 926 722	3 354 606	...	...	...	...	Nov
39 576	413 112	445 885	1 750 891	2 649 464	2 979 781	3 409 299	18 403	51 639	262 632	3 741 973	Dec	
39 676	412 976	447 039	1 790 048	2 689 738	3 020 437	3 458 334	...	...	...	...	2021: Jan
39 676	420 643	453 509	1 832 656	2 746 484	3 070 391	3 517 840	...	...	...	...	Feb
41 692	428 442	461 982	1 863 620	2 795 735	3 070 927	3 526 898	16 652	49 426	263 174	3 856 149	Mar	
41 692	433 353	462 885	1 903 475	2 841 406	3 106 925	3 565 559	...	...	...	...	Apr
41 692	448 660	463 648	1 925 985	2 879 985	3 143 344	3 602 062	...	...	...	...	May
45 090	463 464	473 442	1 937 311	2 919 307	3 176 712	3 640 586	16 486	47 307	248 361	3 952 740	Jun	
45 090	465 846	482 040	1 966 826	2 959 801	3 215 073	3 672 055	Jul	

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- Information based on outright ownership of Treasury bills and government bonds as reflected in the balance sheets of the respective institutions.
- Outstanding maturity not exceeding 3 years.
- Outstanding maturity exceeding 3 years.
- Including South African Reserve Bank and Corporation for Public Deposits. Before 31 March 1984 the Corporation for Public Deposits was the National Finance Corporation.
- Including the Public Investment Corporation. By mutual agreement these bills may not be sold to National Treasury.
- Before 31 March 1984 the Public Debt Commissioners. Before 1 April 2005 the Public Investment Commissioners.
- Including domestic bonds held by non-residents.

Redemption schedule of domestic marketable bonds of national government

R millions

Bond	Coupon rate	Redemption date	Amount outstanding as at 31 July 2021			Bond	Coupon rate	Redemption date	Amount outstanding as at 31 July 2021		
			Held by		Total ²				Held by		Total ²
			SARB ¹	Other parties					SARB ¹	Other parties	
R212 *	2.750	2022-01-31 2021/22	-	56 395.7	56 395.7	I2038 *	2.250	2038-01-31 2037/38	-	103 147.6	103 147.6
			-	56 395.7	56 395.7				-	103 147.6	103 147.6
R2023	7.750	2023-02-28 2022/23	4 966.4	95 461.0	100 427.4	R2040	9.000	2040-01-31 2039/40	3 250.0	143 639.7	146 889.7
			4 966.4	95 461.0	100 427.4				3 250.0	143 639.7	146 889.7
R197 *	5.500	2023-12-07 2023/24	-	98 449.4	98 449.4	R214	6.500	2041-02-28 2040/41	5 600.0	87 781.9	93 381.9
			-	98 449.4	98 449.4				5 600.0	87 781.9	93 381.9
I2025 *	2.000	2025-01-31 2024/25	-	100 077.2	100 077.2	R2044	8.750	2043-01-31 2042/43	933.3	60 082.9	61 016.2
			-	100 077.2	100 077.2				933.3	60 082.9	61 016.2
R186	10.500	2025-12-21 2025/26	1 709.6	119 107.1	120 816.8	R2044	8.750	2044-01-31 2043/44	933.3	60 082.9	61 016.2
			1 709.6	119 107.1	120 816.8				933.3	60 082.9	61 016.2
R186	10.500	2026-12-21 2026/27	1 709.6	119 107.1	120 816.8	R2044	8.750	2045-01-31 2044/45	933.3	60 082.9	61 016.2
			1 709.6	119 107.1	120 816.8				933.3	60 082.9	61 016.2
R186	10.500	2027-12-21	1 709.6	119 107.1	120 816.8	I2046 *	2.500	2046-03-31	-	96 656.7	96 656.7
R210 *	2.600	2028-03-31 2027/28	-	62 683.4	62 683.4			2045/46	-	96 656.7	96 656.7
			1 709.6	181 790.6	183 500.2						
I2029 *	1.875	2029-03-31 2028/29	-	42 994.1	42 994.1	R2048	8.750	2047-02-28 2046/47	1 575.0	106 570.8	108 145.8
			-	42 994.1	42 994.1				1 575.0	106 570.8	108 145.8
R2030	8.000	2030-01-31 2029/30	4 110.0	295 322.7	299 432.7	R2048	8.750	2048-02-28 2047/48	1 575.0	106 570.8	108 145.8
			4 110.0	295 322.7	299 432.7				1 575.0	106 570.8	108 145.8
R213	7.000	2031-02-28 2030/31	3 600.0	132 600.2	136 200.2	R2048	8.750	2049-02-28 2048/49	1 575.0	106 570.8	108 145.8
			3 600.0	132 600.2	136 200.2				1 575.0	106 570.8	108 145.8
R2032	8.250	2032-03-31 2031/32	3 897.0	215 402.7	219 299.7	I2050 *	2.500	2050-12-31 2050/51	-	121 968.0	121 968.0
			3 897.0	215 402.7	219 299.7				-	121 968.0	121 968.0
I2033 *	1.875	2033-02-28 2032/33	-	54 769.3	54 769.3	sundry ³	variable	perpetual perpetual	-	0.1	0.1
			-	54 769.3	54 769.3				-	0.1	0.1
R202 *	3.450	2033-12-07 2033/34	-	93 447.7	93 447.7						
			-	93 447.7	93 447.7						
R2035	8.875	2035-02-28 2034/35	2 000.0	196 700.3	198 700.3						
			2 000.0	196 700.3	198 700.3						
R209	6.250	2036-03-31 2035/36	6 179.0	98 083.6	104 262.6						
			6 179.0	98 083.6	104 262.6						
R2037	8.500	2037-01-31 2036/37	3 800.0	212 153.6	215 953.6						
			3 800.0	212 153.6	215 953.6						

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* Inflation-linked bonds.

1. Including outright ownership and bonds acquired under repurchase agreements.

2. Amount includes revaluation for inflation-linked bonds.

3. A sundry bond is a bond that has no maturity date. The rate payable on the bond may be floating or fixed, and the rate is paid in perpetuity.

Interest payment schedule of domestic marketable bonds of national government as at 31 July 2021 for the coming 12 months

R millions

Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount	Bond	Coupon rate	Capital outstanding ¹	Interest date	Interest amount	Interest date	Interest amount
R213	7.000	136 200.2	31 Aug	4 767.0	28 Feb	4 767.0	R001	4.500	0.0	01 Jan	0.0	01 Jul	0.0
R214	6.500	93 381.9	31 Aug	3 034.9	28 Feb	3 034.9	R212 *	2.750	32 902.0	31 Jan	775.4	31 Jul	775.4
R2023	7.750	100 427.4	31 Aug	3 891.6	28 Feb	3 891.6	I2025 *	2.000	64 700.0	31 Jan	1 000.8	31 Jul	1 000.8
R2048	8.750	324 437.3	31 Aug	14 194.1	28 Feb	14 194.1	R2030	8.000	299 432.7	31 Jan	11 977.3	31 Jul	11 977.3
I2033 *	1.875	41 535.0	31 Aug	513.5	28 Feb	513.5	R2037	8.500	215 953.6	31 Jan	9 178.0	31 Jul	9 178.0
R2035	8.875	198 700.3	31 Aug	8 817.3	28 Feb	8 817.3	I2038 *	2.250	66 685.0	31 Jan	1 160.4	31 Jul	1 160.4
							R2040	9.000	146 889.7	31 Jan	6 610.0	31 Jul	6 610.0
R209	6.250	104 262.6	30 Sep	3 258.2	31 Mar	3 258.2	R2044	8.750	183 048.7	31 Jan	8 008.4	31 Jul	8 008.4
R210 *	2.600	29 497.8	30 Sep	814.9	31 Mar	814.9							
I2029 *	1.875	34 755.0	30 Sep	403.1	31 Mar	403.1							
I2046 *	2.500	66 300.0	30 Sep	1 208.2	31 Mar	1 208.2							
R2032	8.250	219 299.7	30 Sep	9 046.1	31 Mar	9 046.1							
R002	5.000	0.1	15-Oct	0.0	15 Apr	0.0							
R197 *	5.500	33 757.5	07 Dec	2 707.4	07 Jun	2 707.4							
R202 *	3.450	37 841.2	07 Dec	1 612.0	07 Jun	1 612.0							
R186	10.500	362 450.3	21 Dec	19 028.6	21 Jun	19 028.6							
I2050 *	2.500	78 925.0	31 Dec	1 524.6	30 Jun	1 524.6							

R millions

Monthly interest payments		Monthly interest payments	
August 2021	35 218.4	February 2022	35 218.4
September 2021	14 730.5	March 2022	14 730.5
October 2021	0.0	April 2022	0.0
November 2021	-	May 2022	-
December 2021	24 872.6	June 2022	24 872.6
January 2022	38 710.4	July 2022	38 710.4

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* Inflation-linked bonds.

1. Total nominal value outstanding (before revaluation for inflation-linked bonds) as at 31 July 2021.

Marketable bonds of national government by unexpired maturity

R millions

End of	Domestic						Foreign ¹				
	Maturity intervals					Average maturity (months)	Maturity intervals				Average maturity (months)
	Not exceeding 1 year (4140M)	Exceeding 1 but not more than 3 years (4141M)	Exceeding 3 but not more than 10 years (4142M)	Exceeding 10 years (4143M)	Total (4086M)		Not exceeding 1 year ² (4145M)	Exceeding 1 but not more than 3 years (4146M)	Exceeding 3 years (4147M)	Total (4106M)	
31 March											
2016	52 738	107 556	396 832	1 015 448	1 572 573	179	12 589	2 073	174 637	189 298	102
2017	45 632	102 694	403 606	1 179 725	1 731 656	186	1 867	44 694	160 217	206 778	123
2018	15 949	93 299	516 294	1 324 035	1 949 578	192	-	49 239	164 936	214 175	132
2019	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	128
2020	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
2021	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162
31 December											
2015	24 518	135 610	393 009	973 376	1 526 513	179	12 775	2 194	183 925	198 894	105
2016	79 460	49 029	455 409	1 125 238	1 709 135	183	1 925	23 912	186 858	212 695	126
2017	29 039	71 520	483 826	1 301 593	1 885 978	190	-	50 925	170 820	221 746	135
2018	150	77 644	556 825	1 471 509	2 106 128	188	25 130	38 313	223 878	287 321	131
2019	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2019: Feb	28 830	98 232	516 566	1 497 729	2 141 356	186	24 398	37 138	217 329	278 866	129
Mar	28 830	98 148	541 947	1 492 979	2 161 904	185	48 779	15 096	225 444	289 319	128
Apr	28 830	98 058	547 377	1 505 532	2 179 797	184	48 134	14 853	222 447	285 433	127
May	16 035	98 447	563 389	1 534 160	2 212 030	184	23 768	15 439	228 382	267 589	138
Jun	16 035	98 851	568 162	1 554 592	2 237 639	183	26 889	25 201	206 449	258 538	137
Jul	16 035	99 169	573 885	1 576 820	2 265 908	182	26 983	25 287	207 243	259 513	136
Aug	16 035	99 310	580 341	1 602 518	2 298 203	181	24 676	31 461	221 775	277 911	135
Sep	15 885	99 488	587 628	1 628 799	2 331 799	180	24 625	31 257	297 251	353 133	162
Oct	15 885	99 668	595 191	1 656 892	2 367 636	179	28 751	26 945	296 503	352 199	161
Nov	15 885	99 804	601 659	1 686 269	2 403 616	178	27 734	25 989	286 442	340 165	160
Dec	15 885	99 939	608 517	1 707 186	2 431 526	177	33 595	17 899	274 350	325 844	159
2020: Jan	-	99 943	789 976	1 547 034	2 436 954	177	35 692	19 010	291 444	346 147	158
Feb	-	219 424	682 799	1 567 288	2 469 511	177	37 231	19 833	303 930	360 994	157
Mar	48 965	170 591	697 435	1 584 288	2 501 280	176	13 885	22 831	349 720	386 436	168
Apr	48 965	178 282	712 860	1 598 608	2 538 715	174	14 116	23 147	352 981	390 244	167
May	48 965	184 827	737 484	1 616 992	2 588 267	172	8 745	4 896	359 538	373 179	168
Jun	48 965	185 025	761 214	1 644 531	2 639 735	171	-	22 162	339 089	361 251	171
Jul	48 965	184 759	797 967	1 674 256	2 705 947	170	-	21 565	328 205	349 769	170
Aug	48 965	184 432	811 042	1 701 257	2 745 696	169	-	21 439	327 418	348 857	169
Sep	48 965	184 693	823 274	1 753 147	2 810 079	169	4 780	16 844	329 906	351 530	168
Oct	48 965	185 385	853 429	1 791 079	2 878 857	168	4 671	16 259	318 414	339 344	167
Nov	48 965	185 498	869 614	1 822 645	2 926 722	167	4 403	15 277	299 415	319 094	165
Dec	48 965	281 352	796 678	1 852 786	2 979 781	166	4 270	14 686	288 050	307 006	164
2021: Jan	103 959	226 740	814 431	1 875 307	3 020 437	165	4 302	37 523	271 773	313 598	163
Feb	103 963	219 943	939 517	1 806 967	3 070 391	165	4 223	37 400	270 865	312 489	162
Mar	55 090	220 102	957 385	1 838 350	3 070 927	166	4 009	36 993	267 633	308 636	162
Apr	55 274	210 244	972 014	1 869 392	3 106 925	166	3 964	35 977	260 532	300 472	161
May	55 644	207 715	983 411	1 896 574	3 143 344	166	17 541	20 660	249 426	287 627	160
Jun	56 020	201 385	992 499	1 926 807	3 176 712	165	18 171	21 439	258 613	298 223	159
Jul	56 396	198 877	1 003 838	1 955 963	3 215 073	164	18 536	21 831	263 347	303 714	158

KB408

- Adjusted for appropriate foreign exchange rates as at the end of each period.
- Including revolving credit loans.

Currency denomination of national government foreign debt

R millions

End of	Marketable foreign debt				Non-marketable foreign debt							Total foreign debt (4451M)
	US dollar (4440M)	Euro ¹ (4443M)	Japanese yen (4444M)	Total ² (4446M)	US dollar (4447M)	British pound (4452M)	Euro (4453M)	Japanese yen (4454M)	XDR ³ (4455M)	Other ⁴ (4449M)	Total (4450M)	
31 March												
2016	160 443	20 981	7 874	189 298	2 424	543	2 225	68	-	5 048	10 309	199 607
2017	192 570	7 092	7 116	206 778	1 519	296	1 016	50	-	3 095	5 976	212 754
2018	200 180	7 308	6 687	214 175	895	178	558	37	-	1 969	3 636	217 811
2019	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995	291 314
2020	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
2021	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798	392 434
31 December												
2015	169 830	21 292	7 772	198 894	2 580	593	2 703	67	-	5 153	11 095	209 989
2016	198 465	7 216	7 013	212 695	1 571	300	1 217	49	-	3 140	6 278	218 973
2017	207 799	7 380	6 567	221 746	929	177	563	36	-	2 080	3 785	225 531
2018	271 246	8 228	7 848	287 321	529	64	286	31	-	1 111	2 020	289 341
2019	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2019: Feb.....	263 341	7 964	7 560	278 866	513	64	277	30	-	1 053	1 936	280 802
Mar.....	273 325	8 141	7 853	289 319	533	66	283	31	-	1 083	1 995	291 314
Apr.....	269 709	8 019	7 705	285 433	350	43	186	30	-	695	1 305	286 737
May.....	251 303	8 187	8 099	267 589	360	43	190	25	-	710	1 327	268 917
Jun.....	242 583	8 064	7 891	258 538	347	42	187	25	-	704	1 304	259 842
Jul.....	243 715	7 933	7 865	259 513	349	40	184	25	-	686	1 284	260 797
Aug.....	260 900	8 411	8 601	277 911	374	43	195	27	-	716	1 354	279 265
Sep.....	336 408	8 281	8 444	353 133	373	43	192	26	-	714	1 348	354 481
Oct.....	335 327	8 462	8 411	352 199	186	23	98	26	-	362	695	352 894
Nov.....	324 087	8 056	8 023	340 165	180	22	93	19	-	354	667	340 832
Dec.....	310 233	7 864	7 747	325 844	172	21	91	18	-	347	649	326 493
2020: Jan.....	329 707	8 230	8 209	346 147	183	23	95	19	-	356	675	346 822
Feb.....	343 880	8 541	8 572	360 994	191	23	99	20	-	369	702	361 696
Mar.....	366 764	9 792	9 879	386 436	219	25	113	23	-	408	789	387 225
Apr.....	370 252	9 821	10 172	390 244	-	-	-	24	-	-	24	390 268
May.....	358 543	9 740	4 896	373 179	-	-	-	15	-	-	15	373 195
Jun.....	346 711	9 713	4 827	361 251	-	-	-	15	-	-	15	361 266
Jul.....	335 000	9 955	4 815	349 769	16 750	-	-	15	72 821	-	89 586	439 355
Aug.....	334 152	9 973	4 731	348 857	16 708	-	-	15	72 303	-	89 026	437 882
Sep.....	336 885	9 865	4 780	351 530	16 844	-	-	15	72 303	-	89 163	440 693
Oct.....	325 182	9 491	4 671	339 344	16 259	-	-	15	70 031	5 008	91 313	430 657
Nov.....	305 534	9 157	4 403	319 094	15 277	-	-	7	66 660	5 008	86 952	406 045
Dec.....	293 719	9 017	4 270	307 006	14 686	-	-	7	64 538	5 008	84 239	391 245
2021: Jan.....	300 182	9 114	4 302	313 598	15 009	-	-	7	65 983	5 008	86 007	399 604
Feb.....	299 202	9 063	4 223	312 489	14 960	-	-	7	66 034	5 008	86 009	398 498
Mar.....	295 947	8 680	4 009	308 636	14 797	-	-	6	63 987	5 008	83 798	392 434
Apr.....	287 814	8 695	3 964	300 472	14 391	-	-	6	63 053	5 008	82 458	382 930
May.....	275 461	8 398	3 768	287 627	13 773	-	-	-	60 659	5 008	79 440	367 067
Jun.....	285 848	8 496	3 879	298 223	28 585	-	-	-	62 205	5 008	95 798	394 020
Jul.....	291 081	8 651	3 982	303 714	29 108	-	-	-	63 448	5 008	97 564	401 279

KB424

- Including bonds issued in other European currencies until March 1999. As from 1 January 2002 outstanding German mark bonds were converted into euro bonds. Including Swiss franc, special drawing rights and Austrian schilling.
- Includes British pound sterling until January 2006.
- The currency code for the IMF Special Drawing Rights is XDR.
- Including German mark, Swiss franc, Austrian schilling and Swedish krona. Including South African rand as from 1 October 2020.

Redemption schedule of foreign debt of national government as at 31 July 2021

Millions							
Description	Coupon rate	Redemption date	Capital repayment ¹	Description	Coupon rate	Redemption date	Capital repayment ¹
Fiscal 2021/22	3.800	2021-09-06	¥30 000.000				
Fiscal 2022/23	5.875	2022-05-30	\$ 1 000.000				
Fiscal 2023/24	1.101 4.665 1.101	2023-10-29 2024-01-17 2024-01-29	XDR 381.400 \$ 1 500.000 XDR 381.400	Fiscal 2036/37	4.445 1.405 3.600	2036-06-15 2036-09-15 2036-09-15	R 161.554 \$ 19.608 \$ 20.000
Fiscal 2024/25	1.101 1.101 1.101 1.101	2024-04-29 2024-07-29 2024-10-29 2025-01-29	XDR 381.400 XDR 381.400 XDR 381.400 XDR 381.400	Fiscal 2037/38	4.445 1.405 3.600	2037-06-15 2037-09-15 2037-09-15	R 161.554 \$ 19.608 \$ 20.000
Fiscal 2025/26	1.101 4.445 1.101 3.600 5.875 4.445 1.405 3.600	2025-04-29 2025-06-15 2025-07-29 2025-09-15 2025-09-16 2025-12-15 2026-03-15 2026-03-15	XDR 381.400 R 161.554 XDR 381.400 \$ 20.000 \$ 2 000.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2038/39	4.445 1.405 3.600 4.445 1.405 3.600	2038-06-15 2038-09-15 2038-09-15 2038-12-15 2038-03-15 2038-03-15	R 161.554 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000
Fiscal 2026/27	4.875 4.445 3.750 1.405 3.600 4.445 1.405 3.600	2026-04-14 2026-06-15 2026-07-24 2026-09-15 2026-09-15 2026-12-15 2027-03-15 2027-03-15	\$ 1 250.000 R 161.554 € 500.000 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2039/40	4.445 1.405 3.600 4.445 1.405 3.600	2039-06-15 2039-09-15 2039-09-15 2039-12-15 2040-03-15 2040-03-15	R 161.554 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000
Fiscal 2027/28	4.445 1.405 3.600 4.850 4.445 1.405 3.600	2027-06-15 2027-09-15 2027-09-15 2027-09-27 2027-12-15 2028-03-15 2028-03-15	R 161.554 \$ 19.608 \$ 20.000 \$ 1 000.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2040/41	4.445 1.405 3.600 6.250 1.405 3.600	2040-06-15 2040-09-15 2040-09-15 2041-03-08 2041-03-15 2041-03-15	R 161.554 \$ 19.608 \$ 20.000 \$ 750.000 \$ 19.608 \$ 20.000
Fiscal 2028/29	4.445 1.405 3.600 4.300 4.445 1.405 3.600	2028-06-15 2028-09-15 2028-09-15 2028-10-12 2028-12-15 2029-03-15 2029-03-15	R 161.554 \$ 19.608 \$ 20.000 \$ 2 000.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2041/42	1.405 3.600 1.405 3.600	2041-09-15 2041-09-15 2042-03-15 2042-03-15	\$ 19.608 \$ 20.000 \$ 19.608 \$ 20.000
Fiscal 2029/30	4.445 1.405 3.600 4.850 4.445 1.405 3.600	2029-06-15 2029-09-15 2029-09-15 2029-09-30 2029-12-15 2030-03-15 2030-03-15	R 161.554 \$ 19.608 \$ 20.000 \$ 2 000.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2042/43	1.405 3.600 1.405 3.600	2042-09-15 2042-09-15 2043-03-15 2043-03-15	\$ 19.608 \$ 20.000 \$ 19.608 \$ 20.000
Fiscal 2030/31	4.445 5.875 1.405 3.600 4.445 1.405 3.600	2030-06-15 2030-06-22 2030-09-15 2030-09-15 2030-12-15 2031-03-15 2031-03-15	R 161.554 \$ 1 400.000 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2044/45	5.375 1.405 3.600 1.405 3.600	2044-07-24 2044-09-15 2044-09-15 2045-03-15 2045-03-15	\$ 1 000.000 \$ 19.608 \$ 20.000 \$ 19.608 \$ 20.000
Fiscal 2031/32	4.445 1.405 3.600 4.445 1.405 3.600	2031-06-15 2031-09-15 2031-09-15 2031-12-15 2032-03-15 2032-03-15	R 161.554 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2045/46	1.405 3.600 1.405 3.600	2045-09-15 2045-09-15 2046-03-15 2046-03-15	\$ 19.608 \$ 20.000 \$ 19.608 \$ 20.000
Fiscal 2032/33	4.445 1.405 3.600 4.445 1.405 3.600	2032-06-15 2032-09-15 2032-09-15 2032-12-15 2033-03-15 2033-03-15	R 161.554 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2046/47	1.405 3.600 5.000 1.405 3.600	2046-09-15 2046-09-15 2046-10-12 2047-03-15 2047-03-15	\$ 19.608 \$ 20.000 \$ 1 000.000 \$ 19.608 \$ 20.000
Fiscal 2033/34	4.445 1.405 3.600 4.445 1.405 3.600	2033-06-15 2033-09-15 2033-09-15 2033-12-15 2034-03-15 2034-03-15	R 161.554 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2047/48	1.405 3.600 5.650 1.405 3.600	2047-09-15 2047-09-15 2047-09-27 2048-03-15 2048-03-15	\$ 19.608 \$ 20.000 \$ 1 500.000 \$ 19.608 \$ 20.000
Fiscal 2034/35	4.445 1.405 3.600 4.445 1.405 3.600	2034-06-15 2034-09-15 2034-09-15 2034-12-15 2035-03-15 2035-03-15	R 161.554 \$ 19.608 \$ 20.000 R 161.554 \$ 19.608 \$ 20.000	Fiscal 2048/49	6.300 1.405 3.600 1.405 3.600	2048-06-22 2048-09-15 2048-09-15 2049-03-15 2049-03-15	\$ 600.000 \$ 19.608 \$ 20.000 \$ 19.608 \$ 20.000
Fiscal 2035/36	4.445 1.405	2035-06-15 2035-09-15	R 161.554 \$ 19.608	Fiscal 2049/50	1.405 3.600 5.750 1.405 3.600	2049-09-15 2049-09-15 2049-09-30 2050-03-15 2050-03-15	\$ 19.608 \$ 20.000 \$ 3 000.000 \$ 19.608 \$ 20.000
	4.445 1.405	2035-06-15 2035-09-15	R 161.554 \$ 19.608	Fiscal 2050/51	1.431 1.431	2050-09-15 2051-03-15	\$ 19.608 \$ 19.608

KB429

1. The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 July 2021 for the coming 12 months

Millions

Description	Coupon rate	Capital outstanding ^{1,2}	Interest date	Interest amount ²
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 August	XDR 8.467
3.8 % JPY 30 000 million Notes	3.800	¥30 000.000	06 September	¥570.000
RSA 6.25 % \$750 million Notes	6.250	\$750.000	08 September	\$23.438
COVID-19 Special Programme Loan 3.60% \$1 billion	1.443	\$1 000.000	15 September	\$7.273
Economic Recovery Loan 6 months Libour plus 1.25% \$1 billion	1.431	\$1 000.000	15 September	\$3.528
RSA 5.875 % \$2 billion Notes	5.875	\$2 000.000	16 September	\$58.750
RSA 4.850 % \$1 billion Notes	4.850	\$1 000.000	27 September	\$24.250
RSA 5.650 % \$1.5 billion Notes	5.650	\$1 500.000	27 September	\$42.375
RSA 5.750% \$3 billion Notes	5.750	\$3 000.000	29 September	\$86.250
RSA 4.850% \$2 billion Notes	4.850	\$2 000.000	29 September	\$48.500
RSA 5.00 % \$1 billion Notes	5.000	\$1 000.000	12 October	\$25.000
RSA 4.300 % \$2 billion Notes	4.300	\$2 000.000	12 October	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 October	\$30.469
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 November	XDR 8.467
RSA 5.875% \$1 billion Notes	5.875	\$1 000.000	30 November	\$29.375
COVID-19 Response support programme Loan 4.445% R5.0 billion	3.333	R 5 008.164	15 December	R 83.690
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 December	\$41.125
RSA 6.300% \$600 million Notes	6.300	\$600.000	22 December	\$18.900
RSA 4.665% \$1.5 billion Notes	4.665	\$1 500.000	17 January	\$34.988
RSA 5.375% \$1.0 billion Notes	5.375	\$1 000.000	24 January	\$26.875
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 February	XDR 8.467
RSA 6.25% \$750 million Notes	6.250	\$750.000	08 March	\$23.438
Economic Recovery Loan 6 months Libour plus 1.25% \$1 billion	1.405	\$1 000.000	15 March	\$6.965
COVID-19 Special Programme Loan 3.60% \$1 billion	1.443	\$1 000.000	15 March	\$7.154
RSA 5.875% \$2 billion Notes	5.875	\$2 000.000	16 March	\$58.750
RSA 4.85% \$1 billion Notes	4.850	\$1 000.000	27 March	\$24.250
RSA 5.65% \$1.5 billion Notes	5.650	\$1 500.000	27 March	\$42.375
RSA 5.75% \$3 billion Notes	5.750	\$3 000.000	30 March	\$86.250
RSA 4.85% \$2 billion Notes	4.850	\$2 000.000	30 March	\$48.500
RSA 5.00% \$1 billion Notes	5.000	\$1 000.000	12 April	\$25.000
RSA 4.300% \$2 billion Notes	4.300	\$2 000.000	12 April	\$43.000
RSA 4.875% \$1.25 billion Notes	4.875	\$1 250.000	14 April	\$30.469
COVID-19 Emergency Program Loan 1.101% SDR3.1 billion	1.101	XDR 3 051.200	01 May	XDR 8.191
RSA 5.875% \$1 billion Notes	5.875	\$1 000.000	30 May	\$29.375
COVID-19 Response support programme Loan 4.445% R5.0 billion	3.333	R 5 008.164	15 June	R 83.232
RSA 5.875% \$1.4 billion Notes	5.875	\$1 400.000	22 June	\$41.125
RSA 6.300% \$600 billion Notes	6.300	\$600.000	22 June	\$18.900
RSA 4.665% \$1.5 billion Notes	4.665	\$1 500.000	17 July	\$34.988
RSA 5.375% \$1 billion Notes	5.375	\$1 000.000	24 July	\$26.875
RSA 3.750% €500 million Notes	3.750	€500.000	24 July	€18.750

KB428

1. Total nominal value outstanding as at 31 July 2021.

2. The currency code for the IMF Special Drawing Rights is XDR.

Interest payment schedule of foreign debt of national government as at 31 July 2021 for the coming 12 months (continued)

Millions

Monthly interest payments ^{1,2}		Monthly interest payments ^{1,2}	
August 2021	XDR 8.467	February 2022	XDR 8.467
September 2021	\$294.364 ¥570.000	March 2022	\$297.682
October 2021	\$98.469	April 2022	\$98.469
November 2021	XDR 8.467 \$29.375	May 2022	XDR 8.191 \$29.375
December 2021	R83.690 \$60.025	June 2022	R83.232 \$60.025
January 2022	\$61.863	July 2022	\$61.863 €18.750

KB428

1. Total nominal value outstanding in foreign currency as at 31 July 2021.
2. The currency code for the IMF Special Drawing Rights is XDR.

Ownership distribution of domestic marketable bonds of local governments¹

R millions

End of	Monetary sector (4460K)	Private non-banking sector						Public sector			Total (4095K)
		Insurers (4461K)	Self-administered pension funds (4462K)	Other financial institutions ² (4463K)	Other companies ³ (4464K)	Household sector (4465K)	Non-residents ⁴ (4466K)	Public Investment Corporation ⁵ (4467K)	Local governments and public enterprises ⁶ (4468K)	Internal funds ⁷ (4469K)	
31 March											
2019	2 216	4 554	3 658	4 130	-	1	726	125	2 900	-	18 310
2020	1 977	4 082	3 544	4 433	-	1	672	168	3 048	-	17 926
2021	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
2019: 03	1 992	4 321	3 656	4 242	-	1	910	125	2 870	-	18 118
04	2 039	4 215	3 585	4 291	-	1	699	125	3 072	-	18 027
2020: 01	1 977	4 082	3 544	4 433	0	1	672	168	3 048	-	17 926
02	3 237	4 140	3 532	4 269	0	1	1 562	167	2 577	-	19 485
03	3 713	4 247	3 149	3 939	-	1	1 515	175	1 830	-	18 569
04	2 185	4 190	3 135	6 083	-	1	1 474	175	1 162	-	18 403
2021: 01	2 151	3 818	2 565	5 430	-	1	1 453	165	1 068	-	16 652
02	1 482	3 772	2 548	6 038	-	1	1 409	164	1 072	-	16 486

KB436

1. Including metropolitan, district and local municipalities. Before January 1990 including water boards. Data provided by Strate as from 01 March 2010.
2. Including unit trusts and finance companies.
3. Including nominee companies.
4. Excluding nominee companies.
5. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
6. Including asset acquisition against bonds issued.
7. Own securities held by redemption and other internal funds.

Ownership distribution of domestic marketable bonds of non-financial public enterprises, corporations and extra-budgetary institutions¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4480K)	(4481K)	(4482K)	(4483K)	(4484K)	(4485K)	(4486K)	(4487K)	(4488K)	(4489K)	(4490K)		(4097K)
31 March												
2019	-	7 575	30 193	150 173	34 713	51	132	6 597	21 470	8 860	-	259 763
2020	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
2021	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174
2019: 03	-	6 701	30 839	147 084	36 143	50	114	12 620	24 923	6 996	-	265 469
04	-	9 160	31 531	144 915	38 008	50	188	17 385	23 189	8 605	-	273 030
2020: 01	-	8 852	30 267	138 592	41 297	52	259	19 023	23 465	7 443	-	269 250
02	-	10 778	30 534	138 399	39 180	50	61	18 636	23 149	7 609	-	268 395
03	-	11 479	31 268	134 713	38 994	2	58	17 278	21 531	5 733	-	261 057
04	-	7 765	31 145	134 860	42 742	2	50	17 395	22 490	6 182	-	262 632
2021: 01	-	8 602	30 066	136 205	43 015	2	35	17 501	22 497	5 251	-	263 174
02	-	7 713	28 882	129 514	43 310	2	30	17 070	17 136	4 704	-	248 361

KB437

Ownership distribution of domestic marketable bonds of financial public enterprises and corporations¹

R millions

End of	Monetary sector		Private non-banking sector						Public sector			Total
	SARB and CPD	Other ²	Insurers	Self-administered pension funds	Other financial institutions ³	Other companies ⁴	Household sector	Non-residents ⁵	Public Investment Corporation ⁶	Local authorities and public enterprises ⁷	Internal funds ⁸	
	(4972K)	(4973K)	(4974K)	(4975K)	(4976K)	(4977K)	(4978K)	(4979K)	(4980K)	(4981K)	(4982K)		(4096K)
31 March												
2019	-	6 534	6 452	18 959	10 153	-	4	243	6 183	3 332	-	51 860
2020	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869
2021	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426
2019: 03	-	6 147	6 236	17 657	10 867	-	3	332	5 525	4 475	-	51 242
04	-	6 778	6 127	15 044	11 123	-	3	382	5 337	4 369	-	49 164
2020: 01	-	6 232	5 227	12 621	12 027	-	1	903	5 425	4 434	-	46 869
02	-	6 824	5 771	12 569	11 126	-	1	571	5 431	4 304	-	46 598
03	-	7 135	6 411	13 264	12 060	-	1	590	5 836	4 450	-	49 747
04	-	6 784	6 306	13 819	13 459	-	2	637	6 187	4 446	-	51 639
2021: 01	-	7 247	6 136	13 320	13 791	-	1	765	5 801	2 366	-	49 426
02	-	8 212	5 645	12 818	12 934	-	1	311	5 590	1 795	-	47 307

KB452

1. Non-financial public enterprises, corporations and extra-budgetary institutions (e.g. Eskom, Telkom, Transnet and Water Boards). Financial public enterprises and corporations (e.g. Development Bank of Southern Africa (DBSA) and Industrial Development Corporation of South Africa Limited (IDC). Data provided by Strate as from 01 March 2014.
2. Including private banking institutions and mutual banks.
3. Including unit trusts and finance companies.
4. Including nominee companies.
5. Excluding nominee companies.
6. Before 1 April 2005 the Public Investment Commissioners. Including small amounts in respect of social security funds and the national government.
7. Including asset acquisition against bonds issued.
8. Own securities held by redemption and other internal funds.

Government deposits¹

R millions

End of	National government				Provincial governments				Other government accounts ²			Total (4130M)
	SARB ³ (4120M)	Exchequer and PMG balances with banks (4072M)	Paymaster- General Account ⁴ (4121M)	Total (4125M)	SARB (4126M)	CPD ⁵ (4127M)	Banks (4128M)	Total (4129M)	CPD ⁵ (4123M)	Banks ⁶ (4124M)	Total (4131M)	
31 March												
2016	132 942	45 092	-	178 034	-	19 023	17 328	36 351	3 862	95 824	99 686	314 071
2017	161 145	43 105	-	204 250	-	23 662	9 861	33 523	4 123	140 202	144 325	382 097
2018	179 704	56 084	-	235 788	-	23 728	11 995	35 723	2 750	133 321	136 071	407 582
2019	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
2020	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
2021	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
31 December												
2015	124 498	58 782	-	183 280	-	18 585	16 891	35 476	3 888	99 230	103 119	321 874
2016	165 542	74 865	-	240 407	-	17 853	17 319	35 172	4 044	129 836	133 880	409 459
2017	182 554	61 720	-	244 274	-	15 667	19 708	35 375	2 639	120 608	123 246	402 896
2018	186 129	79 072	-	265 201	-	20 408	23 696	44 104	2 476	138 618	141 094	450 399
2019	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2019: Feb.....	184 056	66 360	-	250 416	-	27 770	24 945	52 715	2 675	143 600	146 275	449 406
Mar.....	174 718	63 418	-	238 136	-	27 015	18 493	45 508	2 620	151 209	153 829	437 472
Apr.....	171 432	27 542	-	198 974	-	30 923	25 695	56 618	2 833	159 220	162 052	417 644
May.....	159 101	33 339	-	192 440	-	23 242	27 614	50 856	2 728	163 264	165 993	409 289
Jun.....	157 556	115 078	-	272 635	-	24 690	25 888	50 579	2 835	173 611	176 446	499 659
Jul.....	154 393	46 756	-	201 149	-	26 092	27 032	53 124	2 939	175 514	178 453	432 726
Aug.....	153 790	36 844	-	190 634	-	27 283	28 974	56 257	2 806	170 607	173 413	420 304
Sep.....	226 475	68 687	-	295 162	-	31 029	26 827	57 856	2 761	175 219	177 980	530 998
Oct.....	223 711	68 720	-	292 430	-	31 464	26 454	57 918	2 956	172 175	175 131	525 479
Nov.....	222 809	78 991	-	301 800	-	27 243	30 102	57 344	2 859	164 793	167 653	526 797
Dec.....	216 297	93 400	-	309 697	-	23 998	28 658	52 656	2 767	159 758	162 525	524 878
2020: Jan.....	214 990	61 341	-	276 332	-	28 653	32 657	61 310	3 010	169 754	172 765	510 407
Feb.....	214 240	90 032	-	304 272	-	33 292	27 208	60 500	2 948	167 200	170 149	534 920
Mar.....	191 125	44 536	-	235 662	-	28 140	22 248	50 388	2 870	153 820	156 691	442 740
Apr.....	188 399	65 747	-	254 146	-	36 082	22 573	58 655	2 856	173 890	176 745	489 546
May.....	183 967	66 829	-	250 796	-	46 659	18 916	65 576	2 901	187 945	190 846	507 218
Jun.....	174 786	98 983	-	273 769	-	48 887	21 044	69 931	2 950	200 132	203 081	546 781
Jul.....	216 993	110 425	-	327 419	-	47 127	28 423	75 549	3 166	195 447	198 613	601 581
Aug.....	178 904	106 553	-	285 457	-	51 747	26 118	77 865	3 071	219 902	222 973	586 295
Sep.....	162 851	135 859	-	298 710	-	54 103	26 014	80 118	3 034	214 662	217 696	596 523
Oct.....	150 790	188 882	-	339 672	-	49 754	28 409	78 163	3 180	188 872	192 052	609 887
Nov.....	150 112	209 070	-	359 182	-	50 813	26 593	77 407	3 123	188 906	192 029	628 618
Dec.....	143 766	234 179	-	377 945	-	42 996	27 600	70 595	3 076	186 720	189 796	638 336
2021: Jan.....	142 480	235 885	-	378 365	-	43 995	31 127	75 122	3 309	186 887	190 197	643 684
Feb.....	141 650	248 702	-	390 352	-	41 594	28 479	70 073	3 205	181 243	184 448	644 872
Mar.....	139 050	198 554	-	337 604	-	27 849	24 232	52 082	3 289	185 308	188 598	578 283
Apr.....	137 054	154 467	-	291 521	-	40 248	22 278	62 525	3 410	204 312	207 721	561 768
May.....	136 608	168 239	-	304 846	-	30 222	29 612	59 834	3 444	208 564	212 008	576 689
Jun.....	148 178	264 685	-	412 864	-	31 557	28 844	60 400	3 447	207 688	211 136	684 400
Jul.....	146 233	154 500	-	300 733	-	33 128	28 201	61 329	3 596	205 548	209 144	571 207

KB407

- These are government deposits not included in M3 money supply and therefore exclude deposits of local governments and public enterprises and corporations which are included in Table KB109 on page S-10 of this Quarterly Bulletin.
- This comprises of deposits of the Public Investment Commissioner, social security funds and other central government institutions.
- Including net transfers of the Stabilisation Account.
- Including investments.
- Before 31 March 1984 deposits with the 'pooled funds' of the Public Debt Commissioners.
- Before 29 April 1994 including deposits of the former TBVC countries and self-governing territories.

Government finance statistics of national government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019	2019/2020				2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4700K)	-63 942	-62 487	-130 485	-57 210	-102 261	-128 056	-241 971	-71 018	-114 535	-19 889	
Cash receipts from operating activities..... (4701K)	362 015	335 208	321 333	351 606	390 842	257 713	285 259	370 852	381 416	397 069	
Taxes..... (4702K)	353 185	316 711	318 075	343 191	375 871	241 718	275 692	356 430	373 656	378 065	
Social contributions..... (4703K)	-	-	-	-	-	-	-	-	-	-	
Grants ² (4175K)	541	416	694	237	393	498	337	545	165	559	
Other receipts ³ (4704K)	8 289	18 081	2 564	8 179	14 578	15 497	9 230	13 877	7 595	18 444	
Cash payments for operating activities..... (4705K)	425 958	397 694	451 818	408 817	493 103	385 768	527 230	441 870	495 951	416 958	
Compensation of employees..... (4706K)	40 883	43 229	43 243	43 994	45 214	43 365	43 447	44 620	41 232	42 636	
Purchases of goods and services..... (4707K)	23 629	12 568	16 292	16 859	23 846	12 479	14 639	20 062	24 901	15 505	
Interest..... (4178K)	66 629	28 077	71 420	27 870	77 253	29 168	87 101	28 976	86 910	32 482	
Subsidies..... (4708K)	8 079	2 535	2 449	2 645	2 873	3 451	3 607	1 964	2 601	2 502	
Grants ⁴ (4709K)	220 246	228 256	253 272	237 225	231 812	236 214	283 085	258 528	221 749	241 011	
Social benefits..... (4710K)	42 116	44 562	46 132	46 334	61 457	43 364	68 836	63 446	54 922	54 340	
Other payments ⁵ (4711K)	24 376	38 468	19 010	33 889	50 649	17 728	26 515	24 273	63 635	28 482	
Net cash flow from investment in non-financial assets (4712K)	-5 251	-1 477	-2 389	-2 927	-4 703	-1 196	-2 246	-2 887	-5 005	-1 192	
Purchases of non-financial assets..... (4181K)	5 276	1 489	2 411	2 970	4 735	1 384	2 296	2 929	5 011	1 236	
Sales of non-financial assets..... (4173K)	25	13	23	43	32	189	51	43	7	44	
Cash surplus (+)/deficit (-) (4713K)	-69 194	-63 963	-132 873	-60 137	-106 964	-129 251	-244 217	-73 905	-119 540	-21 082	
Net cash flow from financing activities (4714K)	13 525	112 093	150 828	78 122	16 024	170 583	249 967	135 552	73 633	105 847	
Net acquisition of financial assets other than cash ⁶ (4715K)	-68	-83	-96	-71	-1 783	-60	-58	-69	-64	-76	
Net incurrence of liabilities ⁷ (4716K)	13 594	112 176	150 923	78 193	17 807	170 643	250 025	135 621	73 698	105 923	
Domestic..... (4717K)	13 594	126 689	74 871	78 586	29 853	178 601	163 113	130 614	73 698	91 836	
Foreign..... (4718K)	-	-14 513	76 052	-394	-12 046	-7 959	86 912	5 006	-	14 086	
Net change in stock of cash⁸ (4719K)	-55 668	48 129	17 954	17 984	-90 940	41 331	5 750	61 647	-45 906	84 765	
<i>Memo: Total cash expenditure</i> (4720K)	431 209	399 171	454 206	411 744	497 806	386 964	529 475	444 756	500 956	418 150	

KB413

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4701F)	764 954	831 580	924 176	1 013 638	1 121 501	1 174 043	1 238 125	1 312 344	1 398 989	1 295 239
Cash payments for operating activities..... (4705F)	926 655	984 086	1 062 592	1 152 926	1 268 215	1 317 603	1 445 276	1 540 092	1 751 432	1 850 819
Net cash flow from operating activities (4700F)	-161 701	-152 506	-138 417	-139 288	-146 714	-143 559	-207 151	-227 748	-352 443	-555 579
Net cash flow from investment in non-financial assets (4712F)	-16 045	-19 203	-20 232	-21 687	-24 801	-20 946	-14 934	-16 195	-11 495	-11 333
Cash surplus (+)/deficit (-) (4713F)	-177 746	-171 709	-158 649	-160 975	-171 515	-164 505	-222 085	-243 943	-363 938	-566 912
Net cash flow from financing activities (4714F)	120 958	138 766	180 280	182 421	158 009	203 291	234 301	198 244	357 066	629 734
Net change in stock of cash⁸ (4719F)	-56 788	-32 943	21 631	21 446	-13 506	38 785	12 216	-45 699	-6 872	62 822
<i>Memo: Total cash expenditure</i> (4720F)	942 700	1 003 289	1 082 824	1 174 613	1 293 016	1 338 548	1 460 210	1 556 287	1 762 928	1 862 152

KB438

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions and is therefore not strictly comparable with data prior to April 2000.
2. Comprising transfers received from foreign governments and international organisations.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of national extra-budgetary institutions¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019		2019/2020			2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities.....(4725K)	8 905	21 416	9 367	17 953	10 505	26 700	20 540	2 522	-7 222	29 716	
Cash receipts from operating activities.....(4726K)	67 727	89 541	77 009	71 189	67 720	90 427	87 491	68 337	59 976	95 569	
Taxes.....(4200K)	1 105	848	871	904	992	1 055	1 178	1 167	1 190	159	
Social contributions.....(4727K)	-	-	-	-	-	-	-	-	-	-	
Grants ².....(4205K)	27 301	61 774	41 921	36 397	23 636	58 794	54 891	35 466	21 409	69 441	
Other receipts ³.....(4201K)	39 321	26 919	34 216	33 888	43 092	30 579	31 422	31 705	37 377	25 969	
Cash payments for operating activities.....(4728K)	58 822	68 125	67 641	53 236	57 215	63 728	66 951	65 815	67 197	65 853	
Compensation of employees.....(4729K)	21 883	21 187	23 670	23 025	22 421	23 103	25 327	29 221	29 622	24 244	
Purchases of goods and services.....(4730K)	26 289	37 382	31 722	20 669	23 959	27 950	28 546	25 008	27 093	27 799	
Interest.....(4208K)	2 475	671	1 384	1 052	1 337	463	879	1 044	1 119	1 013	
Subsidies.....(4731K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴.....(4732K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4733K)	-	-	-	-	-	-	-	-	-	-	
Other payments ⁵.....(4734K)	8 175	8 885	10 866	8 490	9 498	12 212	12 198	10 543	9 363	12 797	
Net cash flow from investment in non-financial assets.....(4735K)	-7 605	-6 409	-6 185	-5 256	-6 231	-5 446	-6 791	-7 743	-9 013	-4 083	
Purchases of non-financial assets.....(4211K)	7 717	6 470	6 242	5 313	6 337	5 455	7 166	7 960	9 557	4 090	
Sales of non-financial assets.....(4203K)	113	62	56	57	106	9	376	216	544	7	
Cash surplus (+)/deficit (-)(4736K)	1 301	15 007	3 182	12 697	4 274	21 254	13 749	-5 222	-16 235	25 633	
Net cash flow from financing activities.....(4737K)	325	-12 440	738	-6 936	-2 779	-6 010	1 067	8 286	10 616	1 164	
Net acquisition of financial assets other than cash ⁶.....(4738K)	-888	-4 103	-1 512	-1 716	-4 044	1 296	604	-1 024	-1 937	-1 402	
Net incurrence of liabilities ⁷.....(4739K)	1 212	-8 337	2 250	-5 221	1 265	-7 306	464	9 310	12 553	2 566	
Domestic.....(4740K)	1 224	-8 330	2 261	-5 214	1 273	-7 306	464	9 310	12 553	2 566	
Foreign.....(4741K)	-12	-8	-11	-7	-8	-	-	-	-	-	
Net change in stock of cash ⁸.....(4742K)	1 625	2 566	3 920	5 761	1 495	15 244	14 817	3 065	-5 619	26 797	
<i>Memo: Total cash expenditure</i>.....(4743K)	66 426	74 534	73 826	58 492	63 446	69 174	73 741	73 559	76 210	69 936	

KB414

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities.....(4726F)	141 512	149 442	172 818	207 102	217 322	230 406	253 147	276 772	305 458	306 231
Cash payments for operating activities.....(4728F)	126 452	136 407	159 038	186 254	205 154	218 254	226 076	240 912	246 217	263 691
Net cash flow from operating activities.....(4725F)	15 060	13 035	13 780	20 848	12 167	12 152	27 071	35 860	59 241	42 540
Net cash flow from investment in non-financial assets.....(4735F)	-19 053	-18 599	-19 361	-22 676	-25 036	-24 391	-34 486	-27 989	-24 081	-28 993
Cash surplus (+)/deficit (-)(4736F)	-3 993	-5 565	-5 580	-1 828	-12 868	-12 239	-7 415	7 870	35 160	13 547
Net cash flow from financing activities.....(4737F)	15 817	5 308	12 153	12 795	10 345	11 034	11 361	2 150	-21 418	13 960
Net change in stock of cash ⁸.....(4742F)	11 824	-257	6 573	10 967	-2 524	-1 206	3 945	10 021	13 742	27 506
<i>Memo: Total cash expenditure</i>.....(4743F)	145 506	155 006	178 398	208 930	230 190	242 646	260 562	268 902	270 298	292 685

KB439

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of social security funds¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019		2019/2020			2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities.....(4750K)	3 828	8 393	7 188	5 562	5 781	-24 647	-16 143	-9 769	9 113	-3 163	
Cash receipts from operating activities.....(4751K)	19 868	24 509	29 132	27 959	40 724	37 891	23 908	26 993	34 340	22 663	
Taxes .....(4752K)	-	-	-	-	-	-	-	-	-	-	
Social contributions.....(4753K)	6 714	6 271	6 470	6 662	5 995	4 783	6 171	5 150	5 106	5 595	
Grants ².....(4235K)	2	-	-	-	-	-	-	-	-	-	
Other receipts ³.....(4231K)	13 151	18 238	22 662	21 297	34 730	33 109	17 737	21 844	29 234	17 068	
Cash payments for operating activities.....(4754K)	16 040	16 116	21 944	22 397	34 944	62 539	40 050	36 763	25 227	25 826	
Compensation of employees .....(4755K)	1 006	934	1 050	1 057	1 567	1 401	1 230	1 169	1 229	1 422	
Purchases of goods and services.....(4756K)	465	303	1 301	234	1 621	1 606	160	161	440	1 531	
Interest.....(4247K)	30	145	59	140	125	109	127	59	58	90	
Subsidies .....(4757K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴.....(4758K)	-	-	-	-	-	-	-	-	-	-	
Social benefits.....(4759K)	14 521	14 582	14 475	13 762	22 743	46 508	36 596	33 875	20 707	20 743	
Other payments ⁵.....(4760K)	18	152	5 059	7 204	8 888	12 915	1 936	1 498	2 793	2 039	
Net cash flow from investment in non-financial assets .....(4761K)	-77	-492	-91	-69	4	-17	-18	-46	-73	-66	
Purchases of non-financial assets .....(4240K)	93	492	91	71	43	17	18	46	79	66	
Sales of non-financial assets .....(4233K)	16	-	-	2	47	-	-	-	6	-	
Cash surplus (+)/deficit (-)(4762K)	3 752	7 901	7 097	5 494	5 784	-24 665	-16 161	-9 815	9 040	-3 229	
Net cash flow from financing activities .....(4763K)	-4 203	-6 318	-8 977	-5 718	-10 588	21 453	15 014	10 075	-9 609	2 256	
Net acquisition of financial assets other than cash ⁶ .....(4764K)	-7 959	-4 689	-1 454	-1 328	-1 099	-29 735	-12 734	-6 253	-1 693	-6 556	
Net incurrence of liabilities ⁷ .....(4765K)	3 756	-1 629	-7 524	-4 389	-9 489	51 188	27 748	16 328	-7 916	8 812	
Domestic .....(4766K)	3 756	-1 629	-7 524	-4 389	-9 489	51 188	27 748	16 328	-7 916	8 812	
Foreign .....(4767K)	-	-	-	-	-	-	-	-	-	-	
Net change in stock of cash⁸.....(4768K)	-451	1 583	-1 880	-224	-4 804	-3 212	-1 147	260	-569	-973	
<i>Memo: Total cash expenditure</i>.....(4769K)	16 116	16 608	22 035	22 465	34 940	62 556	40 069	36 809	25 300	25 892	

KB415

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities.....(4751F)	36 394	43 208	49 056	47 120	55 178	79 113	73 214	81 200	122 324	123 132
Cash payments for operating activities.....(4754F)	23 828	27 893	39 212	35 371	44 713	52 597	53 259	61 704	95 400	164 579
Net cash flow from operating activities.....(4750F)	12 565	15 316	9 845	11 749	10 465	26 516	19 956	19 496	26 924	-41 446
Net cash flow from investment in non-financial assets .....(4761F)	-26	-27	-60	-119	-192	-412	-574	-691	-648	-155
Cash surplus (+)/deficit (-)(4762F)	12 540	15 289	9 785	11 630	10 273	26 104	19 382	18 805	26 276	-41 601
Net cash flow from financing activities .....(4763F)	-8 507	-13 846	-13 690	-12 877	-6 809	-28 510	-20 561	-18 605	-31 601	36 933
Net change in stock of cash⁸.....(4768F)	4 032	1 443	-3 905	-1 247	3 464	-2 406	-1 179	200	-5 325	-4 668
<i>Memo: Total cash expenditure</i>.....(4769F)	23 854	27 920	39 271	35 490	44 904	53 008	53 832	62 395	96 048	164 734

KB440

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-).
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated central government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019	2019/2020				2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4775K)	-51 209	-32 678	-113 929	-33 695	-85 975	-126 003	-237 574	-78 265	-112 644	6 664	
Cash receipts from operating activities..... (4776K)	422 612	387 513	385 572	414 388	475 695	327 284	341 799	430 752	454 395	445 913	
Taxes..... (4777K)	354 290	317 559	318 946	344 094	376 863	242 772	276 870	357 596	374 846	378 225	
Social contributions..... (4778K)	6 714	6 271	6 470	6 662	5 995	4 783	6 171	5 150	5 106	5 595	
Grants ² (4255K)	846	445	714	268	438	545	369	580	237	612	
Other receipts ³ (4779K)	60 762	63 238	59 443	63 364	92 400	79 184	58 389	67 426	74 206	61 482	
Cash payments for operating activities..... (4780K)	473 821	420 191	499 502	448 083	561 670	453 288	579 373	509 018	567 038	439 249	
Compensation of employees..... (4781K)	63 772	65 350	67 963	68 076	69 202	67 868	70 005	75 010	72 083	68 302	
Purchases of goods and services..... (4782K)	50 383	50 252	49 314	37 762	49 425	42 035	43 345	45 232	52 434	44 835	
Interest..... (4258K)	69 134	28 893	72 863	29 063	78 714	29 740	88 107	30 079	88 087	33 585	
Subsidies..... (4783K)	8 079	2 535	2 449	2 645	2 873	3 451	3 607	1 964	2 601	2 502	
Grants ⁴ (4784K)	193 248	166 511	211 370	200 859	208 221	177 467	228 227	223 098	200 413	171 623	
Social benefits..... (4785K)	56 637	59 144	60 607	60 096	84 199	89 872	105 432	97 321	75 629	75 083	
Other payments ⁵ (4786K)	32 569	47 506	34 935	49 583	69 036	42 855	40 650	36 314	75 792	43 318	
Net cash flow from investment in non-financial assets (4787K)	-12 932	-8 378	-8 665	-8 251	-10 930	-6 660	-9 055	-10 676	-14 091	-5 341	
Purchases of non-financial assets..... (4261K)	13 086	8 452	8 744	8 353	11 115	6 857	9 481	10 935	14 647	5 392	
Sales of non-financial assets..... (4253K)	154	74	79	102	184	198	426	259	556	51	
Cash surplus (+)/deficit (-) (4788K)	-64 141	-41 056	-122 594	-41 947	-96 905	-132 663	-246 628	-88 941	-126 735	1 322	
Net cash flow from financing activities (4789K)	9 659	93 342	142 599	65 474	2 665	186 026	266 048	153 913	74 641	109 267	
Net acquisition of financial assets other than cash ⁶ (4790K)	-8 915	-8 876	-3 062	-3 115	-6 926	-28 499	-12 189	-7 346	-3 694	-8 034	
Net incurrence of liabilities ⁷ (4791K)	18 573	102 218	145 661	68 590	9 591	214 525	278 236	161 259	78 335	117 301	
Domestic..... (4792K)	18 573	116 730	69 609	68 983	21 637	222 483	191 325	156 253	78 335	103 214	
Foreign..... (4793K)	-	-14 513	76 052	-394	-12 046	-7 959	86 912	5 006	-	14 086	
Net change in stock of cash⁸ (4794K)	-54 482	52 287	20 005	23 528	-94 240	53 363	19 419	64 972	-52 094	110 589	
<i>Memo: Total cash expenditure</i> (4795K)	486 753	428 568	508 166	456 334	572 600	459 947	588 427	519 694	581 129	444 591	

KB416

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4776F)	862 646	933 004	1 046 692	1 160 232	1 281 272	1 368 496	1 442 618	1 527 306	1 663 168	1 554 230
Cash payments for operating activities..... (4780F)	996 721	1 057 160	1 161 483	1 266 923	1 405 354	1 473 388	1 602 742	1 699 698	1 929 445	2 108 716
Net cash flow from operating activities (4775F)	-134 075	-124 156	-114 792	-106 691	-124 082	-104 891	-160 124	-172 392	-266 278	-554 486
Net cash flow from investment in non-financial assets (4787F)	-35 124	-37 829	-39 652	-44 482	-50 028	-45 749	-49 994	-44 875	-36 224	-40 481
Cash surplus (+)/deficit (-) (4788F)	-169 200	-161 985	-154 444	-151 173	-174 110	-150 640	-210 118	-217 268	-302 502	-594 967
Net cash flow from financing activities (4789F)	128 268	130 227	178 760	182 363	161 545	185 814	225 130	181 821	304 080	680 628
Net change in stock of cash⁸ (4794F)	-40 932	-31 758	24 316	31 190	-12 565	35 174	15 012	-35 447	1 579	85 660
<i>Memo: Total cash expenditure</i> (4795F)	1 031 846	1 094 989	1 201 136	1 311 405	1 455 382	1 519 136	1 652 736	1 744 574	1 965 669	2 149 198

KB441

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and include Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated provincial government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019		2019/2020				2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02		
Net cash flow from operating activities.....(4800K)	6 729	14 875	14 208	5 121	8 978	27 142	16 771	4 031	-5 954	11 565		
Cash receipts from operating activities.....(4801K)	149 458	160 448	161 819	160 347	160 427	166 171	169 750	169 732	154 396	165 344		
Taxes.....(4280K)	3 492	3 520	3 526	3 559	3 296	900	3 764	5 187	3 901	2 366		
Social contributions.....(4802K)	-	-	-	-	-	-	-	-	-	-		
Grants ².....(4283K)	140 141	153 577	154 411	153 337	151 659	161 396	162 030	161 398	143 843	159 440		
Other receipts ³.....(4281K)	5 825	3 351	3 882	3 451	5 473	3 875	3 956	3 147	6 652	3 538		
Cash payments for operating activities.....(4803K)	142 729	145 573	147 611	155 225	151 449	139 029	152 979	165 701	160 350	153 780		
Compensation of employees.....(4804K)	90 331	95 483	97 328	99 951	96 970	96 895	99 389	101 645	101 681	100 111		
Purchases of goods and services.....(4805K)	35 819	30 597	33 200	33 897	36 523	27 853	35 748	38 962	37 223	33 912		
Interest.....(4286K)	41	40	39	24	20	41	31	24	33	49		
Subsidies.....(4806K)	2 930	1 520	2 111	2 254	2 637	1 136	2 237	2 151	2 743	1 810		
Grants ⁴.....(4807K)	1 444	1 038	2 263	2 691	2 646	658	2 976	2 492	2 265	679		
Social benefits.....(4808K)	683	2 242	2 172	1 934	2 199	761	2 099	2 430	2 498	1 928		
Other payments ⁵.....(4809K)	11 482	14 654	10 499	14 473	10 455	11 686	10 499	17 995	13 908	15 290		
Net cash flow from investment in non-financial assets.....(4810K)	-8 403	-6 439	-7 795	-9 408	-11 582	-5 057	-9 477	-11 378	-11 875	-7 094		
Purchases of non-financial assets.....(4289K)	8 468	6 469	7 825	9 441	11 630	5 070	9 539	11 439	11 960	7 133		
Sales of non-financial assets.....(4297K)	65	30	31	33	48	13	63	61	84	39		
Cash surplus (+)/deficit (-)(4811K)	-1 674	8 436	6 414	-4 287	-2 604	22 085	7 294	-7 347	-17 829	4 471		
Net cash flow from financing activities.....(4812K)	-1 957	362	440	-1 116	-2 134	-679	1 620	1 672	-4 799	-652		
Net acquisition of financial assets other than cash ⁶.....(4813K)	665	-192	-291	-353	-60	-1 692	1 138	783	-1 651	-1 599		
Net incurrence of liabilities ⁷.....(4814K)	-2 622	554	731	-763	-2 074	1 012	482	890	-3 148	947		
Domestic.....(4815K)	-2 622	554	731	-763	-2 074	1 012	482	890	-3 148	947		
Foreign.....(4816K)	-	-	-	-	-	-	-	-	-	-		
Net change in stock of cash ⁸.....(4817K)	-3 631	8 798	6 854	-5 403	-4 738	21 406	8 915	-5 674	-22 628	3 819		
<i>Memo: Total cash expenditure</i>.....(4818K)	151 132	152 012	155 405	164 633	163 031	144 086	162 456	177 079	172 225	160 873		

KB417

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities.....(4801F)	377 989	405 840	435 183	467 189	495 295	525 856	562 902	601 782	643 040	660 049
Cash payments for operating activities.....(4803F)	339 241	367 907	397 884	426 405	454 597	489 930	523 472	562 800	599 858	618 058
Net cash flow from operating activities.....(4800F)	38 748	37 933	37 300	40 784	40 699	35 925	39 430	38 982	43 182	41 991
Net cash flow from investment in non-financial assets.....(4810F)	-31 142	-31 310	-32 756	-33 914	-38 897	-37 030	-36 921	-35 864	-35 224	-37 787
Cash surplus (+)/deficit (-)(4811F)	7 606	6 623	4 544	6 870	1 802	-1 105	2 509	3 118	7 959	4 204
Net cash flow from financing activities.....(4812F)	277	-14	594	-859	-80	-115	979	-1 509	-2 448	-2 186
Net change in stock of cash ⁸.....(4817F)	7 883	6 608	5 138	6 011	1 722	-1 220	3 488	1 610	5 511	2 018
<i>Memo: Total cash expenditure</i>.....(4818F)	370 383	399 217	430 640	460 319	493 493	526 961	560 393	598 664	635 082	655 845

KB442

1. Provincial government data for the past two years are sourced from National Treasury and subject to revision. Prior data are sourced from Stats SA and are based on audited outcomes. Net flows: Inflow of cash (+)/outflow of cash (-). Data include provincial extra-budgetary institutions from fiscal 2009/10 and are therefore not strictly comparable with data prior to April 2009.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of local governments¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019		2019/2020				2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02		
Net cash flow from operating activities.....(4825K)	32 708	-16 677	46 873	26 809	38 868	-14 121	51 786	38 048	32 436	-13 550		
Cash receipts from operating activities.....(4826K)	110 634	72 631	128 032	111 687	124 218	78 016	137 295	128 102	119 551	81 363		
Taxes.....(4827K)	16 125	16 220	22 806	16 762	18 537	18 231	24 790	18 585	18 369	19 622		
Social contributions.....(4828K)	-	-	-	-	-	-	-	-	-	-		
Grants ².....(4829K)	41 152	1 146	46 912	37 900	45 522	764	53 717	48 540	42 311	647		
Other receipts ³.....(4830K)	53 357	55 265	58 314	57 025	60 159	59 021	58 788	60 977	58 871	61 094		
Cash payments for operating activities.....(4831K)	77 926	89 308	81 159	84 877	85 350	92 137	85 509	90 054	87 115	94 913		
Compensation of employees.....(4832K)	27 791	28 691	27 849	29 688	31 135	30 934	31 744	33 289	31 816	31 856		
Purchases of goods and services.....(4833K)	45 595	54 992	49 816	50 600	49 509	55 943	50 579	51 630	50 197	57 866		
Interest.....(4834K)	2 986	3 499	1 885	2 286	2 335	2 709	1 617	2 416	2 430	2 377		
Subsidies.....(4835K)	-	-	-	-	-	-	-	-	-	-		
Grants ⁴.....(4836K)	-	-	-	-	-	-	-	-	-	-		
Social benefits.....(4837K)	-	-	-	-	-	-	-	-	-	-		
Other payments ⁵.....(4838K)	1 554	2 126	1 609	2 303	2 371	2 551	1 569	2 719	2 673	2 815		
Net cash flow from investment in non-financial assets.....(4839K)	-15 902	-15 882	-12 912	-12 912	-12 912	-12 911	-12 750	-12 750	-12 750	-12 770		
Purchases of non-financial assets.....(4840K)	15 994	15 994	13 023	13 023	13 023	13 023	12 862	12 862	12 862	12 862		
Sales of non-financial assets.....(4841K)	92	111	111	111	111	112	112	112	112	92		
Cash surplus (+)/deficit (-)(4842K)	16 806	-32 559	33 961	13 898	25 956	-27 032	39 036	25 298	19 686	-26 320		
Net cash flow from financing activities.....(4843K)	1 569	9 944	-35 123	-13 146	-2 736	5 728	-33 435	-20 254	-22 445	21 949		
Net acquisition of financial assets other than cash ⁶.....(4844K)	1 579	-22 585	-35 137	-13 159	-2 729	-21 301	-33 439	-20 255	-22 443	-4 367		
Net incurrence of liabilities ⁷.....(4849K)	-9	32 528	14	13	-6	27 029	4	1	-2	26 316		
Domestic.....(4850K)	-9	32 528	14	13	-6	27 029	4	1	-2	26 316		
Foreign.....(4851K)	-	-	-	-	-	-	-	-	-	-		
Net change in the stock of cash ⁸.....(4848K)	18 375	-22 616	-1 162	752	23 220	-21 304	5 601	5 044	-2 758	-4 371		
<i>Memo: Total cash expenditure</i>.....(4852K)	93 828	105 190	94 071	97 789	98 262	105 048	98 258	102 804	99 864	107 683		

KB418

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities.....(4826F)	226 576	250 409	274 213	304 147	330 428	354 420	374 951	401 604	436 567	462 963
Cash payments for operating activities.....(4831F)	176 407	195 242	215 161	236 705	257 869	273 833	293 521	303 285	340 694	354 815
Net cash flow from operating activities.....(4825F)	50 169	55 167	59 052	67 442	72 559	80 587	81 430	98 319	95 873	108 148
Net cash flow from investment in non-financial assets.....(4839F)	-38 261	-42 051	-49 104	-56 733	-62 081	-62 178	-59 398	-62 419	-54 618	-51 160
Cash surplus (+)/deficit (-)(4842F)	11 908	13 116	9 948	10 709	10 479	18 409	22 031	35 900	41 255	56 989
Net cash flow from financing activities.....(4843F)	9 779	-15 557	-1 768	-337	-25 838	-25 033	-12 174	-20 456	-41 061	-70 406
Net change in stock of cash ⁸.....(4848F)	21 687	-2 441	8 180	10 372	-15 360	-6 624	9 857	15 443	194	-13 417
<i>Memo: Total cash expenditure</i>.....(4852F)	214 668	237 293	264 265	293 438	319 949	336 011	352 920	365 704	395 312	405 974

KB443

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data sourced from Statistics South Africa (Stats SA) and from the 1996/97 fiscal year onwards the statistics were revised based on census data. As from the financial year ending June 2005 the statistics are based on the GRAP/GAMAP accounting standards. The survey changed as from the financial year ending June 2008, which affected historic comparability. As from the March 2021 *Quarterly Bulletin* the statistics as from the fourth quarter of 2020 are imputed by SARB based on the Stats SA sample survey.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of consolidated general government¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019	2019/2020				2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4855K)	-11 772	-34 481	-52 849	-1 765	-38 129	-112 983	-169 016	-36 186	-86 162	4 678	
Cash receipts from operating activities (4856K)	501 225	465 839	474 081	495 154	563 114	409 266	433 077	518 621	542 128	532 501	
Taxes..... (4857K)	373 908	337 298	345 279	364 415	398 695	261 903	305 423	381 369	397 117	400 213	
Social contributions..... (4858K)	6 714	6 271	6 470	6 662	5 995	4 783	6 171	5 150	5 106	5 595	
Grants ² (4859K)	659	416	694	237	393	500	349	553	177	580	
Other receipts ³ (4860K)	119 944	121 854	121 638	123 841	158 031	142 081	121 133	131 549	139 728	126 114	
Cash payments for operating activities (4861K)	512 996	500 320	526 929	496 919	601 244	522 250	602 093	554 807	628 290	527 823	
Compensation of employees..... (4862K)	181 894	189 524	193 140	197 715	197 307	195 697	201 138	209 944	205 580	200 269	
Purchases of goods and services..... (4863K)	131 796	135 841	132 329	122 260	135 456	125 831	129 673	135 824	139 854	136 613	
Interest..... (4864K)	72 161	32 432	74 787	31 373	81 069	32 490	89 755	32 520	90 550	36 011	
Subsidies (4865K)	11 009	4 055	4 560	4 899	5 510	4 587	5 844	4 115	5 344	4 313	
Grants ⁴ (4866K)	13 212	12 797	12 291	12 283	13 642	15 921	15 435	15 625	16 464	12 183	
Social benefits..... (4867K)	57 319	61 386	62 779	62 030	86 398	90 633	107 531	99 751	78 126	77 011	
Other payments ⁵ (4868K)	45 605	64 285	47 043	66 359	81 862	57 091	52 717	57 028	92 372	61 423	
Net cash flow from investment in non-financial assets (4869K)	-37 238	-30 699	-29 371	-30 571	-35 424	-24 627	-31 281	-34 804	-38 716	-25 205	
Purchases of non-financial assets (4870K)	37 548	30 914	29 592	30 818	35 768	24 950	31 882	35 236	39 469	25 386	
Sales of non-financial assets (4871K)	310	215	221	246	344	323	601	432	753	181	
Cash surplus (+)/deficit (-) (4872K)	-49 009	-65 180	-82 220	-32 336	-73 554	-137 611	-200 298	-70 990	-124 877	-20 527	
Net cash flow from financing activities (4873K)	9 272	103 648	107 916	51 213	-2 204	191 074	234 233	135 331	47 397	130 564	
Net acquisition of financial assets other than cash ⁶ (4874K)	-6 671	-31 652	-38 490	-16 627	-9 716	-51 492	-44 489	-26 819	-27 789	-14 001	
Net incurrence of liabilities ⁷ (4875K)	15 943	135 300	146 406	67 839	7 511	242 567	278 722	162 150	75 186	144 564	
Domestic..... (4876K)	15 943	149 812	70 354	68 233	19 558	250 525	191 811	157 144	75 186	130 478	
Foreign..... (4877K)	-	-14 513	76 052	-394	-12 046	-7 959	86 912	5 006	-	14 086	
Net change in stock of cash ⁸ (4878K)	-39 738	38 467	25 696	18 877	-75 758	53 464	33 935	64 341	-77 480	110 037	
<i>Memo: Total cash expenditure</i> (4879K)	550 234	531 019	556 300	527 490	636 668	546 877	633 374	589 611	667 005	553 028	

KB419

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4856F)	1 033 749	1 121 411	1 254 626	1 394 379	1 529 761	1 640 224	1 725 296	1 834 122	1 998 188	1 903 092
Cash payments for operating activities..... (4861F)	1 078 907	1 152 467	1 273 067	1 392 843	1 540 585	1 628 604	1 764 560	1 869 212	2 125 412	2 307 439
Net cash flow from operating activities (4855F)	-45 159	-31 056	-18 441	1 535	-10 824	11 620	-39 264	-35 091	-127 224	-404 348
Net cash flow from investment in non-financial assets (4869F)	-104 527	-111 190	-121 512	-135 129	-151 006	-144 957	-146 313	-143 159	-126 066	-129 428
Cash surplus (+)/deficit (-) (4872F)	-149 686	-142 247	-139 952	-133 594	-161 830	-133 337	-185 577	-178 250	-253 290	-533 775
Net cash flow from financing activities (4873F)	138 324	114 656	177 586	181 167	135 626	160 667	213 934	159 856	260 572	608 036
Net change in stock of cash ⁸ (4878F)	-11 362	-27 590	37 634	47 573	-26 204	27 330	28 357	-18 394	7 282	74 260
<i>Memo: Total cash expenditure</i> (4879F)	1 183 435	1 263 657	1 394 579	1 527 972	1 691 591	1 773 561	1 910 873	2 012 371	2 251 477	2 436 867

KB444

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Data have been revised from fiscal 2009/10 to reflect improved institutional classification and to include provincial extra-budgetary institutions from fiscal 2009/10 and Technical Vocational Education and Training (TVET) colleges from fiscal 2015/16 and are therefore not strictly comparable with data prior to April 2009.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, and other non-tax revenue.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Government finance statistics of non-financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Quarterly	2018/2019		2019/2020			2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02	
Net cash flow from operating activities (4885K)	-6 601	5 073	-15 412	7 931	13 217	-17 101	-796	-839	24 495	5 290	
Cash receipts from operating activities (4886K)	94 245	74 621	82 886	105 969	104 994	75 963	101 314	86 715	115 859	92 599	
Taxes..... (4887K)	-	-	-	-	-	-	-	-	-	-	
Social contributions..... (4888K)	-	-	-	-	-	-	-	-	-	-	
Grants ² (4889K)	-	-	-	-	-	-	-	-	-	-	
Other receipts ³ (4890K)	94 245	74 621	82 886	105 969	104 994	75 963	101 314	86 715	115 859	92 599	
Cash payments for operating activities (4891K)	100 845	69 548	98 298	98 038	91 777	93 064	102 110	87 554	91 365	87 308	
Compensation of employees..... (4892K)	19 329	17 181	19 677	18 860	20 053	21 856	20 760	24 869	25 453	25 175	
Purchases of goods and services..... (4893K)	62 949	42 613	59 065	60 139	50 135	58 387	62 337	50 980	47 779	50 676	
Interest..... (4894K)	16 626	5 011	18 431	13 850	19 718	11 020	17 759	10 467	16 370	10 456	
Subsidies (4895K)	-	-	-	-	-	-	-	-	-	-	
Grants ⁴ (4896K)	-	-	-	-	-	-	-	-	-	-	
Social benefits..... (4897K)	-	-	-	-	-	-	-	-	-	-	
Other payments ⁵ (4898K)	1 941	4 743	1 126	5 190	1 870	1 801	1 254	1 237	1 764	1 001	
Net cash flow from investment in non-financial assets (4899K)	-17 166	-16 129	-14 551	-16 853	-10 980	-7 870	-12 027	-14 037	-13 529	-11 926	
Purchases of non-financial assets (4900K)	17 517	16 350	14 632	17 065	11 096	7 959	12 069	14 165	13 590	12 000	
Sales of non-financial assets (4901K)	351	221	81	212	116	90	42	129	61	74	
Cash surplus (+)/deficit (-) (4902K)	-23 767	-11 056	-29 964	-8 921	2 237	-24 971	-12 823	-14 876	10 966	-6 635	
Net cash flow from financing activities (4903K)	21 102	11 637	38 416	22 467	28 197	29 191	44 321	31 570	7 701	2 056	
Net acquisition of financial assets other than cash ⁶ (4904K)	-1 796	2 284	5 697	-2 699	-12 784	-2 588	1 385	-2 371	11 285	-3 153	
Net incurrence of liabilities ⁷ (4905K)	22 898	9 353	32 719	25 166	40 981	31 779	42 935	33 941	-3 584	5 209	
Domestic..... (4906K)	9 461	8 045	25 959	24 720	37 649	25 813	42 242	32 908	-4 940	3 317	
Foreign..... (4907K)	13 437	1 308	6 761	446	3 332	5 966	693	1 033	1 356	1 892	
Net change in stock of cash ⁸ (4908K)	-2 665	581	8 452	13 546	30 434	4 220	31 498	16 694	18 667	-4 580	
<i>Memo: Total cash expenditure</i> (4909K)	118 012	85 677	112 849	114 890	102 756	100 934	114 137	101 591	104 893	99 234	

KB422

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4886F)	282 762	325 656	347 995	423 281	403 747	415 467	398 687	405 584	368 470	379 851
Cash payments for operating activities..... (4891F)	215 959	263 066	281 738	358 210	349 198	363 213	355 705	373 052	357 661	374 093
Net cash flow from operating activities (4885F)	66 803	62 590	66 257	65 071	54 549	52 254	42 982	32 532	10 809	5 759
Net cash flow from investment in non-financial assets (4899F)	-114 329	-108 105	-113 209	-94 567	-108 369	-100 667	-87 707	-60 982	-58 513	-47 462
Cash surplus (+)/deficit (-) (4902F)	-47 525	-45 515	-46 952	-29 496	-53 820	-48 413	-44 725	-28 451	-47 704	-41 704
Net cash flow from financing activities (4903F)	57 285	33 742	53 158	18 421	86 227	40 228	42 965	20 139	100 717	112 783
Net change in stock of cash ⁸ (4908F)	9 759	-11 773	6 206	-11 075	32 408	-8 185	-1 760	-8 311	53 013	71 080
<i>Memo: Total cash expenditure</i> (4909F)	330 287	371 171	394 947	452 777	457 567	463 881	443 412	434 035	416 173	421 555

KB445

1. Data for the past two years are preliminary and subject to revision. Net flows: inflow of cash (+)/outflow of cash (-). Included in the statistics are the non-financial public enterprises and corporations e.g. Eskom, Telkom, Transnet and the Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue, and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Non-financial public-sector borrowing requirement^{1,2}

R millions

End of	National government (4190K)	National extra-budgetary institutions (4220K)	Social security funds (4248K)	Consolidated central government (4270K)	Consolidated provincial government (4296K)	Local governments ³ (4320K)	Consolidated general government (4363K)	Non-financial public enterprises (4410K)	Non-financial public sector (4411K)
31 March									
2016	171 515	12 868	-10 273	174 110	-1 802	-10 479	161 830	53 820	204 258
2017	164 505	12 239	-26 104	150 640	1 105	-18 409	133 337	48 413	181 750
2018	222 085	7 415	-19 382	210 118	-2 509	-22 031	185 577	44 725	230 302
2019	243 943	-7 870	-18 805	217 268	-3 118	-35 900	178 250	28 451	206 700
2020	363 938	-35 160	-26 276	302 502	-7 959	-41 255	253 290	47 704	300 993
2021	566 912	-13 547	41 601	594 967	-4 204	-56 989	533 775	41 704	575 479
31 December									
2015	160 340	12 481	-9 168	163 653	104	-17 621	146 136	36 067	174 609
2016	188 085	9 984	-21 251	176 818	-1 117	-18 558	157 143	50 061	203 407
2017	213 445	5 968	-23 271	196 143	5 932	-15 617	186 459	46 638	233 097
2018	197 237	-2 630	-18 212	176 395	-6 454	-35 627	134 314	31 825	166 139
2019	326 168	-32 187	-24 243	269 738	-8 889	-32 105	228 745	73 708	302 453
2020	554 337	-34 055	44 857	565 138	-19 429	-63 258	482 452	50 432	532 884
2013: 04	27 879	2 695	-1 435	29 139	3 233	-3 971	28 401	11 720	40 121
2014: 01	33 700	4 353	-1 801	36 252	2 369	-11 026	27 595	9 050	36 645
02	27 538	-790	-3 975	22 773	-10 770	24 136	36 140	10 731	46 871
03	81 805	408	-3 635	78 578	-3 137	-13 431	62 010	8 376	70 386
04	25 379	2 361	-2 932	24 808	572	-4 004	21 376	-2 560	18 816
2015: 01	26 252	-150	-1 088	25 014	6 464	-17 411	14 067	12 949	27 017
02	33 127	4 773	-3 816	34 085	-11 285	23 982	46 781	8 819	55 600
03	84 826	3 937	-1 919	86 844	-1 110	-21 455	64 279	-15 615	44 867
04	16 134	3 921	-2 346	17 710	6 035	-2 737	21 008	29 914	47 125
2016: 01	37 427	237	-2 193	35 472	4 558	-10 269	29 761	30 702	56 666
02	32 242	1 342	-5 401	28 183	-3 742	26 776	51 216	7 122	58 338
03	91 608	3 133	-5 662	89 079	-3 018	-26 702	59 360	-15 527	43 833
04	26 808	5 272	-7 995	24 084	1 086	-8 364	16 806	27 765	44 570
2017: 01	13 848	2 493	-7 046	9 294	6 780	-10 119	5 955	29 054	35 009
02	40 139	-3 069	-5 436	31 634	-3 920	30 851	58 565	2 409	60 974
03	116 116	3 232	-5 488	113 860	-3 560	-29 812	80 488	2 887	83 375
04	43 342	3 313	-5 300	41 355	6 633	-6 537	41 451	12 288	53 738
2018: 01	22 487	3 939	-3 158	23 268	-1 662	-16 533	5 073	27 141	32 215
02	29 295	-7 678	-5 945	15 672	-12 147	29 868	33 393	-3 022	30 371
03	107 567	166	-3 926	103 807	1 734	-33 458	72 084	-2 184	69 900
04	37 888	943	-5 183	33 647	5 621	-15 505	23 764	9 890	33 653
2019: 01	69 194	-1 301	-3 752	64 141	1 674	-16 806	49 009	23 767	72 776
02	63 963	-15 007	-7 901	41 056	-8 436	32 559	65 180	11 056	76 236
03	132 873	-3 182	-7 097	122 594	-6 414	-33 961	82 220	29 964	112 183
04	60 137	-12 697	-5 494	41 947	4 287	-13 898	32 336	8 921	41 257
2020: 01	106 964	-4 274	-5 784	96 905	2 604	-25 956	73 554	-2 237	71 316
02	129 251	-21 254	24 665	132 663	-22 085	27 032	137 611	24 971	162 582
03	244 217	-13 749	16 161	246 628	-7 294	-39 036	200 298	12 823	213 120
04	73 905	5 222	9 815	88 941	7 347	-25 298	70 990	14 876	85 866
2021: 01	119 540	16 235	-9 040	126 735	17 829	-19 686	124 877	-10 966	113 911
02	21 082	-25 633	3 229	-1 322	-4 471	26 320	20 527	6 635	27 163

KB423

1. Data for the past two years are preliminary and subject to revision. The non-financial public sector borrowing requirement is calculated as the cash deficit/surplus of the statement of sources and uses of cash for all levels of government. Deficit (+)/surplus (-).
2. Data have been revised since fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.
3. Including market establishments of local governments not operating as a separate institutional unit.

Government finance statistics of financial public enterprises and corporations¹

Statement of sources and uses of cash

R millions

Year ended 31 March	2018/2019		2019/2020				2020/2021				2021/2022	
	01	02	03	04	01	02	03	04	01	02		
Net cash flow from operating activities (4915K)	1 543	2 573	676	1 911	264	3 385	728	578	2 339	2 418		
Cash receipts from operating activities..... (4916K)	5 928	5 761	5 397	4 978	4 938	6 625	4 846	4 612	6 174	5 921		
Taxes..... (4917K)	-	-	-	-	-	-	-	-	-	-		
Social contributions..... (4918K)	-	-	-	-	-	-	-	-	-	-		
Grants ² (4919K)	-	-	-	-	-	-	-	-	-	-		
Other receipts ³ (4920K)	5 928	5 761	5 397	4 978	4 938	6 625	4 846	4 612	6 174	5 921		
Cash payments for operating activities..... (4921K)	4 385	3 188	4 721	3 067	4 674	3 239	4 119	4 034	3 835	3 502		
Compensation of employees..... (4922K)	667	772	671	608	625	751	806	802	752	789		
Purchases of goods and services..... (4923K)	396	274	207	161	139	434	507	687	485	538		
Interest..... (4924K)	2 068	774	2 391	789	2 373	869	856	1 184	1 289	1 068		
Subsidies..... (4925K)	-	-	-	-	-	-	-	-	-	-		
Grants ⁴ (4926K)	-	-	-	-	-	-	-	-	-	-		
Social benefits..... (4927K)	-	-	-	-	-	-	-	-	-	-		
Other payments ⁵ (4928K)	1 254	1 367	1 452	1 509	1 538	1 185	1 950	1 361	1 309	1 108		
Net cash flow from investment in non-financial assets (4929K)	-56	-81	-76	-72	-70	-38	-42	-44	-29	-25		
Purchases of non-financial assets..... (4930K)	91	84	78	75	73	38	42	55	36	29		
Sales of non-financial assets..... (4931K)	35	3	3	3	3	0	0	12	7	4		
Cash surplus (+)/deficit (-) (4932K)	1 487	2 492	600	1 839	194	3 347	686	534	2 310	2 394		
Net cash flow from financing activities (4933K)	-499	1 991	-33	-3 822	-3 151	12 981	10 790	2 536	3 295	-1 163		
Net acquisition of financial assets other than cash ⁶ (4934K)	32	646	683	-8 161	-4 099	-1 608	3 700	-3 062	88	-1 082		
Net incurrence of liabilities ⁷ (4935K)	-530	1 345	-716	4 339	948	14 589	7 090	5 598	3 207	-82		
Domestic..... (4936K)	-530	1 345	-716	4 339	948	14 589	7 090	5 598	3 207	-82		
Foreign..... (4937K)	-	-	-	-	-	-	-	-	-	-		
Net change in stock of cash⁸ (4938K)	988	4 483	567	-1 983	-2 957	16 329	11 476	3 070	5 605	1 231		
<i>Memo: Total cash expenditure</i> (4939K)	4 441	3 269	4 797	3 139	4 744	3 277	4 160	4 078	3 864	3 527		

KB447

Selected items

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Cash receipts from operating activities..... (4916F)	12 988	20 124	15 449	12 018	26 887	18 828	23 474	25 656	21 074	22 257
Cash payments for operating activities..... (4921F)	10 247	10 674	10 426	8 437	14 385	9 521	17 968	16 820	15 649	15 227
Net cash flow from operating activities (4915F)	2 741	9 450	5 023	3 581	12 502	9 306	5 506	8 836	5 424	7 030
Net cash flow from investment in non-financial assets (4929F)	-874	-1 581	-41	-1 049	-2 143	-273	-253	-229	-299	-152
Cash surplus (+)/deficit (-) (4932F)	1 867	7 868	4 982	2 532	10 359	9 033	5 253	8 607	5 125	6 877
Net cash flow from financing activities (4933F)	1 021	-7 482	-3 002	-2 921	-6 997	-8 241	-4 394	-4 492	-5 014	29 602
Net change in stock of cash⁸ (4938F)	2 888	386	1 981	-389	3 362	792	858	4 115	111	36 480
<i>Memo: Total cash expenditure</i> (4939F)	11 121	12 256	10 467	9 486	16 529	9 794	18 221	17 049	15 949	15 380

KB446

1. Data for the past two years are preliminary and subject to revision. Net flows: Inflow of cash (+)/outflow of cash (-). Included in the statistics are the financial public enterprises and corporations e.g. the Industrial Development Corporation of SA Ltd (IDC). However, the South African Reserve Bank, Corporation for Public Deposits, the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical pages.
2. Comprising transfers received from foreign governments, international organisations and other general government units.
3. Comprising property income (including interest and dividends), sales of goods and services, fines, penalties and forfeits, other non-tax revenue and subsidies.
4. Comprising current and capital transfers to foreign governments, international organisations and other general government units.
5. Comprising miscellaneous other current and capital expense (including transfers to non-profit institutions serving households and to households for non-social benefits) and property expense other than interest.
6. Domestic and foreign financial assets.
7. Liabilities classified according to currency of issue.
8. Cash surplus (+)/deficit (-) plus the net cash flow from financing activities.

Total expenditure: Consolidated general government

Functional classification^{1,2}

R millions

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019
General public services (4331F)	236 038	286 498	308 665	346 858	373 730	386 726	425 520	437 129
Of which: Public debt transactions ³ (4383F)	76 370	88 063	101 090	114 704	128 796	146 497	162 645	182 599
Defence (4371F)	34 754	36 848	41 925	41 879	43 486	47 173	46 264	46 659
Public order and safety (4372F)	115 601	126 905	136 642	139 613	149 718	156 220	162 917	173 760
Economic affairs (4332F)	107 802	110 361	124 845	132 829	169 748	170 191	179 196	175 082
Of which: Agriculture, forestry, fishing, and hunting (4379F)	17 082	18 708	20 219	20 159	20 330	21 785	20 727	22 289
Fuel and energy (4378F)	4 982	5 292	6 622	6 343	29 857	8 729	7 852	7 295
Mining, manufacturing, and construction (4380F)	6 554	6 963	7 880	8 565	9 149	9 269	7 901	8 659
Transport (4333F)	56 070	55 256	57 984	66 013	72 858	87 300	92 499	90 313
Communication (4334F)	1 747	1 530	2 288	1 625	2 027	3 627	6 355	5 286
Other industries (4335F)	3 349	3 301	4 492	4 482	4 931	4 847	5 383	5 663
Environmental protection (4387F)	9 001	9 483	9 919	11 420	10 982	12 715	13 934	14 130
Housing and community amenities (4376F)	48 218	55 553	61 795	61 662	68 645	69 568	70 691	71 420
Health (4374F)	123 568	136 698	145 910	156 721	172 729	185 096	200 862	217 349
Of which: Outpatient services (4336F)	79	73	113	114	108	6 306	4 954	169
Hospital services (4337F)	71 848	78 093	82 964	90 343	98 498	104 918	113 795	122 714
Public health services (4339F)	40 852	45 349	47 995	51 264	56 387	61 305	66 526	71 882
Recreation, culture and religion (4377F)	32 049	39 027	40 154	33 554	36 139	37 978	39 577	41 473
Education (4373F)	211 185	229 426	249 187	265 422	285 241	306 604	328 119	360 239
Of which: Pre-primary and primary education (4340F)	70 305	76 022	79 241	80 481	88 356	94 450	101 361	109 528
Secondary education (4341F)	54 670	58 223	61 894	65 001	68 279	73 440	78 586	83 587
Tertiary education (4342F)	48 192	55 160	60 090	64 832	70 380	76 656	83 323	97 695
Social protection (4375F)	140 903	153 046	170 422	182 821	202 824	222 156	236 099	257 429
Total outlays (4385F)	1 059 120	1 183 845	1 289 462	1 372 779	1 513 243	1 594 426	1 703 179	1 794 672
Discrepancy with consolidated general government ⁴ (4386F)	124 315	79 813	105 116	155 193	178 348	179 135	207 694	217 699
Total expenditure: Consolidated general government (4357F)	1 183 435	1 263 657	1 394 579	1 527 972	1 691 591	1 773 561	1 910 873	2 012 371

KB420

Total expenditure: Consolidated general government

Functional classification^{1,2}

Percentage

Year ended 31 March	2012	2013	2014	2015	2016	2017	2018	2019
General public services (4331Z)	22.3	24.2	23.9	25.3	24.7	24.3	25.0	24.4
Of which: Public debt transactions ³ (4383Z)	7.2	7.4	7.8	8.4	8.5	9.2	9.5	10.2
Defence (4371Z)	3.3	3.1	3.3	3.1	2.9	3.0	2.7	2.6
Public order and safety (4372Z)	10.9	10.7	10.6	10.2	9.9	9.8	9.6	9.7
Economic affairs (4332Z)	10.2	9.3	9.7	9.7	11.2	10.7	10.5	9.8
Of which: Agriculture, forestry, fishing, and hunting (4379Z)	1.6	1.6	1.6	1.5	1.3	1.4	1.2	1.2
Fuel and energy (4378Z)	0.5	0.4	0.5	0.5	2.0	0.5	0.5	0.4
Mining, manufacturing, and construction (4380Z)	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5
Transport (4333Z)	5.3	4.7	4.5	4.8	4.8	5.5	5.4	5.0
Communication (4334Z)	0.2	0.1	0.2	0.1	0.1	0.2	0.4	0.3
Other industries (4335Z)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Environmental protection (4387Z)	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8
Housing and community amenities (4376Z)	4.6	4.7	4.8	4.5	4.5	4.4	4.2	4.0
Health (4374Z)	11.7	11.5	11.3	11.4	11.4	11.6	11.8	12.1
Of which: Outpatient services (4336Z)	0.0	0.0	0.0	0.0	0.0	0.4	0.3	0.0
Hospital services (4337Z)	6.8	6.6	6.4	6.6	6.5	6.6	6.7	6.8
Public health services (4339Z)	3.9	3.8	3.7	3.7	3.7	3.8	3.9	4.0
Recreation, culture and religion (4377Z)	3.0	3.3	3.1	2.4	2.4	2.4	2.3	2.3
Education (4373Z)	19.9	19.4	19.3	19.3	18.8	19.2	19.3	20.1
Of which: Pre-primary and primary education (4340Z)	6.6	6.4	6.1	5.9	5.8	5.9	6.0	6.1
Secondary education (4341Z)	5.2	4.9	4.8	4.7	4.5	4.6	4.6	4.7
Tertiary education (4342Z)	4.6	4.7	4.7	4.7	4.7	4.8	4.9	5.4
Social protection (4375Z)	13.3	12.9	13.2	13.3	13.4	13.9	13.9	14.3
Total outlays (4385Z)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

KB421

- Source Statistics South Africa (Stats SA).
- Before fiscal 2004/05 data were compiled based on the GFS 1986 manual. The current reporting format is in compliance with the GFSM 2001 and is therefore not strictly comparable with data prior to April 2004.
- Before fiscal 2004/05 only includes interest paid by national government. This interest is unallocable and not classified between the different functions of government.
- Mostly local government trading accounts not included in the analysis by Stats SA.

Social security funds¹

Liabilities

R millions

End of	Equity and investment fund shares		Insurance, Pension and standardised guarantee schemes (4944Q)	Financial derivatives and employee stock options (4945Q)	Other accounts payable				Total (4940Q)
	Reserves (4942Q)	Retained earnings (4943Q)			Provisions for outstanding claims ² (4947Q)	Trade creditors (4948Q)	Deposits ³ (4949Q)	Employee benefits (4950Q)	
31 March									
2019	357 482	130 249	-	-	24 674	822	0	1 321	514 549
2020	250 648	138 669	-	-	28 948	818	0	1 476	420 558
2021	232 613	106 298	-	-	29 654	688	0	1 499	370 752
2019: 03	304 065	134 459	-	-	26 811	820	0	1 398	467 554
04	277 357	136 564	-	-	27 879	819	0	1 437	444 056
2020: 01	250 648	138 669	-	-	28 948	818	0	1 476	420 558
02	237 704	117 457	-	-	29 124	727	0	1 469	386 482
03	231 817	107 688	-	-	30 750	689	0	1 497	372 440
04	224 381	102 965	-	-	37 138	671	0	1 604	366 759
2021: 01	232 613	106 298	-	-	29 654	688	0	1 499	370 752
02	222 493	106 203	-	-	27 698	652	0	1 355	358 402

KB450

Assets

R millions

End of	Non-financial assets ⁴ (4961Q)	Financial assets							Total (4960Q)
		Currency and deposits		Debt securities			Equity and investment fund shares (4970Q)	Other accounts receivable ⁶ (4971Q)	
		Cash (4964Q)	Fixed deposits (4965Q)	Bonds (4967Q)	Bills and NCDs (4968Q)	Promissory notes ⁵ (4969Q)			
31 March									
2019	1 231	0	28 844	133 823	845	1 388	64 746	283 672	514 549
2020	1 455	0	32 188	143 459	898	1 467	69 212	171 879	420 558
2021	1 351	0	27 520	115 201	675	1 049	54 344	170 612	370 752
2019: 03	1 343	0	30 516	138 641	872	1 427	66 979	227 775	467 554
04	1 399	0	31 352	141 050	885	1 447	68 096	199 827	444 056
2020: 01	1 455	0	32 188	143 459	898	1 467	69 212	171 879	420 558
02	1 374	0	28 976	124 185	750	1 193	59 173	170 829	386 482
03	1 383	0	27 829	115 957	685	1 072	54 853	170 661	372 440
04	1 540	0	28 089	111 938	653	1 010	52 713	170 817	366 759
2021: 01	1 351	0	27 520	115 201	675	1 049	54 344	170 612	370 752
02	1 269	0	26 547	110 484	663	1 048	52 518	165 874	358 402

KB451

1. Data for the last three years are preliminary and subject to revision. Comprising the Unemployment Insurance Fund, Road Accident Fund (RAF), Compensation Commissioner for Occupational Diseases in Mines and Works as well as the Compensation Fund.
2. A revaluation adjustment to the provisions for outstanding claims is made at the end of each fiscal year by the Auditor General in terms of claims incurred but not reported (IBNR) to the RAF.
3. Before fiscal 2013/14 including bank overdrafts.
4. Including fixed assets, inventories, valuables and non-produced assets.
5. Before fiscal 2013/14 including financial derivatives.
6. Predominantly including the accumulated deficit of the RAF as to report the analysis on a gross basis. Also including transfers receivable from fuel levies, interest accrued and other trade receivables.

Local governments¹ Liabilities²

R millions

End of	Currency and deposits (4633K)	Debt securities		Loans ⁴		Equity and investment fund shares			Insurance, pension, and standardised guarantee schemes ⁷ (4628K)	Other accounts payable			Total (4632K)
		Bonds (4620K)	Other ³ (4622K)	Long term (4623K)	Short term (4624K)	Accumulated deficit (4625K)	Government grant reserve ⁵ (4626K)	Other ⁶ (4627K)		Trade creditors (4629K)	Consumer deposits (4630K)	Other ⁸ (4631K)	
31 March													
2019	1 077	18 310	13	59 910	6 837	472 121	7 147	20 501	793	59 293	5 281	35 837	687 120
2020	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
2021	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
2019: 03	1 077	18 118	13	59 917	6 836	472 118	7 131	20 494	793	59 269	5 282	36 045	687 092
04	1 077	18 027	13	59 916	6 836	472 120	7 137	20 497	793	59 283	5 281	36 126	687 105
2020: 01	1 077	17 926	13	59 916	6 837	472 121	7 131	20 493	793	59 282	5 282	36 229	687 099
02	1 077	19 485	13	59 918	6 837	472 121	7 127	20 491	793	59 279	5 282	34 672	687 094
03	1 077	18 569	13	59 917	6 836	472 120	7 132	20 494	793	59 269	5 282	35 598	687 098
04	1 077	18 403	13	59 917	6 836	472 120	7 132	20 494	793	59 278	5 282	35 755	687 099
2021: 01	1 077	16 652	13	59 917	6 837	472 121	7 131	20 493	793	59 277	5 282	37 508	687 097
02	1 077	16 486	13	59 917	6 836	472 120	7 130	20 493	793	59 275	5 282	37 671	687 093

KB434

Assets²

R millions

End of	Non-financial assets			Financial assets								Total (4652K)	
				Currency and deposits ¹⁰ (4643K)	Debt securities		Loans ¹²		Equity and investment fund shares (4648K)	Other accounts receivable			
	Fixed assets (4640K)	Inventory (4641K)	Non-produced assets ⁹ (4642K)		Government bonds (4644K)	Other ¹¹ (4645K)	Long term (4646K)	Short term (4647K)		Consumer debtors (4650K)	Other ¹³ (4651K)		
31 March													
2019	549 465	5 929	3 459	80 855	600	143	1 149	31	7 218	36 445	1 826	687 120	
2020	549 455	5 929	3 459	81 049	600	143	1 151	31	7 211	36 446	1 625	687 099	
2021	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097	
2019: 03	549 444	5 929	3 459	57 077	599	143	1 151	31	7 215	36 448	25 595	687 092	
04	549 455	5 929	3 459	57 829	600	143	1 151	31	7 216	36 446	24 847	687 105	
2020: 01	549 455	5 929	3 459	81 049	600	143	1 151	31	7 211	36 446	1 625	687 099	
02	549 452	5 929	3 459	59 745	599	143	1 151	31	7 210	36 447	22 927	687 094	
03	549 452	5 929	3 459	65 346	599	143	1 151	31	7 213	36 447	17 327	687 098	
04	549 453	5 929	3 459	70 390	600	143	1 151	31	7 212	36 446	12 284	687 099	
2021: 01	549 453	5 929	3 459	67 632	600	143	1 151	31	7 212	36 447	15 042	687 097	
02	549 453	5 929	3 459	63 260	599	143	1 151	31	7 212	36 447	19 409	687 093	

KB435

1. Comprising metropolitan, district and local municipalities. Data are sourced from Statistics South Africa's (Stats SA) statistical releases of local government D9114 prior to June 2008 and P9110 after June 2008. Data for the past two years are preliminary and subject to revision. As from June 2016, the preliminary quarterly data were based on the South African Reserve Bank's estimates and revised with audited data from Stats SA's statistical release P9114. As from 30 June 2005, the data were based on the Generally Recognised Accounting Practice (GRAP) and Generally Accepted Municipal Accounting Practice (GAMAP) accounting standards, whereas they were previously reported based on the Institute of Municipal Finance Officers (IMFO) standards.

2. Consolidated data; intra-sectoral claims have been eliminated.

3. All negotiable financial instruments serve as evidence that municipalities have financial obligations. These include bills, debentures, negotiable certificates of deposit (NCDs), bank acceptances and commercial paper, but exclude bonds.

4. Including annuity loans, local registered stock, financial leases, repurchase agreements and government and other loans.

5. Allocated reserves by the municipalities for the transaction relating to property, plant and equipment, in terms of the directive issued by National Treasury (MFMA Circular No. 18 dated 23 June 2005).

6. Other equities, including revaluation reserves, housing development funds, capitalisation reserves, donations and public contributions reserves, capital replacement reserves and trust funds.

7. Including self-insurance and compensation for occupational injuries and diseases reserves.

8. Including deferred income, provisions, unspent conditional grants, bank overdrafts, deferred taxation and any other financial liabilities not classified elsewhere.

9. Assets needed for production that have not themselves been produced, such as land, subsoil assets and certain intangible assets.

10. Currency and deposits made with monetary and non-monetary institutions, including shares of money-market mutual funds offering unrestricted cheque-writing privileges.

11. Including NCDs, bills, commercial paper, preferred stocks or shares, marketable loans, bankers' acceptances and other.

12. Including repurchase agreements, housing and property loans, and vehicle and other loans.

13. Including advanced payments, interest accrued, value-added tax deferred and other short-term receivables.

Non-financial public enterprises and corporations¹ Liabilities²

R millions

End of	Debt securities		Loans			Equity and investment fund shares			Insurance, pension and standardised guarantee schemes ⁶	Financial derivatives and employee stock options ⁷	Other accounts payable ⁸	Total
	Bonds (4675K)	Other ³ (4662K)	Long term		Short term ⁴ (4673K)	National government (4667K)	Other shareholders ⁵ (4668K)	Capital funds, reserves and unallocated profits (4669K)				
			Domestic (4663K)	Foreign (4664K)								
31 March												
2019	277 072	88 939	49 489	151 344	72 395	45 575	3 149	361 384	9 372	11 889	378 586	1 449 194
2020	267 907	88 794	46 831	177 422	64 180	45 575	3 149	404 822	9 089	9 349	367 002	1 484 120
2021	275 902	42 938	39 872	127 631	92 525	45 448	3 026	413 086	7 456	13 818	375 892	1 437 592
2019: 02	276 678	92 301	48 658	150 780	69 634	45 575	3 149	378 036	9 446	14 966	370 036	1 459 259
03	261 891	99 044	47 297	158 390	69 415	45 575	3 149	384 816	9 297	10 952	361 707	1 451 534
04	239 706	96 797	52 362	174 596	58 748	45 575	3 149	374 365	8 913	18 018	369 882	1 442 110
2020: 01	267 907	88 794	46 831	177 422	64 180	45 575	3 149	404 822	9 089	9 349	367 002	1 484 120
02	272 372	87 084	42 832	179 984	66 813	45 448	3 026	397 385	9 087	12 115	360 019	1 476 165
03	269 000	87 084	43 591	156 270	75 606	45 448	3 026	396 976	8 701	11 691	364 895	1 462 287
04	274 930	87 084	42 923	142 553	73 170	45 448	3 026	414 306	8 703	11 908	357 146	1 461 196
2021: 01	275 902	42 938	39 872	127 631	92 525	45 448	3 026	413 086	7 456	13 818	375 892	1 437 592

KB448

Assets²

R millions

End of	Non-financial assets ⁹ (4693K)	Financial assets										Total (4692K)
		Currency and deposits		Debt securities			Loans		Equity and investment fund shares ¹⁵ (4608K)	Financial derivatives and employee stock options (4609K)	Other accounts receivable ¹⁶ (4613K)	
		Monetary institutions ¹⁰ (4682K)	Other institutions ¹¹ (4683K)	Short term ¹² (4603K)	Long term		Short term (4606K)	Long term ¹⁴ (4607K)				
					Government Bonds (4604K)	Other ¹³ (4605K)						
31 March												
2019	1 214 126	54 449	-	-	470	5 640	8 110	6 938	14 524	35 906	109 031	1 449 194
2020	1 191 744	69 307	-	-	457	5 555	7 976	6 938	14 535	75 481	112 127	1 484 120
2021	1 206 424	48 806	-	-	457	5 080	7 797	6 938	15 261	27 956	118 873	1 437 592
2019: 02	1 218 066	53 377	-	-	470	5 658	8 263	6 926	14 524	34 289	117 686	1 459 259
03	1 203 604	56 789	-	-	470	5 438	8 162	6 926	14 524	39 693	115 928	1 451 534
04	1 197 667	58 758	-	-	470	5 422	8 087	6 926	14 524	36 424	113 832	1 442 110
2020: 01	1 191 744	69 307	-	-	457	5 555	7 976	6 938	14 535	75 481	112 127	1 484 120
02	1 199 014	56 645	-	-	457	5 555	7 869	6 938	15 346	62 036	122 304	1 476 165
03	1 196 170	61 534	-	-	457	5 049	7 805	6 938	15 346	53 429	115 560	1 462 287
04	1 199 789	56 018	-	-	457	5 044	7 842	6 938	15 324	53 429	116 356	1 461 196
2021: 01	1 206 424	48 806	-	-	457	5 080	7 797	6 938	15 261	27 956	118 873	1 437 592

KB449

1. Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned non-financial enterprises and corporations such as Eskom, Telkom, Transnet and Water Boards. Data have been revised from fiscal 2009/10 to reflect improved institutional classification and are therefore not strictly comparable with data prior to April 2009.
2. Consolidated data; intra-sectoral claims have been eliminated.
3. Including promissory notes, commercial paper, repurchase agreements and Treasury bills.
4. Including loans received from banks, non-bank private-sector, public-sector institutions and foreign loans.
5. Including minority shareholder's non-controlling interests in subsidiaries.
6. Including insurance technical reserves, life insurance and annuities entitlements, post-retirement benefits, and provisions for calls under standardised guarantee schemes etc.
7. Including domestic and foreign liabilities in respect of financial derivative instruments.
8. Including deposits received, trade credit and advances, and other accounts payable.
9. Including fixed assets, inventories, valuables, and non-produced assets.
10. South African Reserve Bank, Corporation for Public Deposits (CPD), banks and mutual banks.
11. Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
12. Including NCDs before fiscal 2013/14.
13. Including other private-sector bonds and other capital market securities issued abroad.
14. Including long-term loans to residents and non-residents.
15. Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money markets funds (i.e. mutual funds and unit trusts).
16. Including deposits paid, trade credit and advances, and other accounts receivable.

Financial public enterprises and corporations¹

Liabilities²

R millions

End of	Debt securities		Loans				Shares and other equity			Financial derivatives ⁷	Other accounts payable ⁹	Total
	Bonds (4518K)	Other ³ (4513K)	Long term		Short term		National government ⁵ (4500K)	Other share holders ⁶ (4501K)	Capital funds, reserves and unallocated profits (4515K)			
			Residents (4514K)	Non-residents (4507K)	Banks (4509K)	Other ⁴ (4510K)						
31 March												
2019	54 112	-	25 651	24 196	-	1 470	3 482	308	147 398	315	13 320	270 252
2020	78 794	1 350	25 651	11 347	-	1 470	3 482	308	144 763	802	13 263	281 229
2021	79 414	1 350	25 749	10 709	-	2 199	3 482	308	149 219	144	14 189	286 763
2019: 02	56 459	-	25 663	24 547	-	1 470	3 482	308	145 016	135	14 079	271 159
03	51 828	-	25 674	25 729	-	1 470	3 482	308	148 152	399	12 961	270 003
04	51 310	-	25 686	29 336	-	1 470	3 482	308	145 987	87	12 934	270 601
2020: 01	78 794	1 350	25 651	11 347	-	1 470	3 482	308	144 763	802	13 263	281 229
02	80 960	1 350	25 686	11 391	-	1 465	3 482	308	147 383	498	13 833	286 356
03	83 156	1 350	25 722	11 391	-	1 475	3 482	308	144 405	372	14 058	285 720
04	77 897	1 350	25 736	10 797	-	2 011	3 482	308	149 600	180	14 243	285 605
2021: 01	79 414	1 350	25 749	10 709	-	2 199	3 482	308	149 219	144	14 189	286 763

KB425

Assets²

R millions

End of	Non-financial assets ⁹ (4533K)	Financial assets											Total (4532K)
		Currency and deposits		Securities other than shares			Loans			Shares and other equity ¹³ (4524K)	Financial derivatives (4540K)	Other accounts receivable ¹⁴ (4541K)	
		Monetary institutions ¹⁰ (4520K)	Other institutions ¹¹ (4535K)	NCDs (4537K)	Bonds (4536K)	Bills and other (4538K)	Long term		Short term (4534K)				
							Mortgage loans (4525K)	Other ¹² (4539K)					
31 March													
2019	4 061	21 921	0	-	1 344	10 690	2 032	110 280	913	114 801	913	3 296	270 252
2020	4 041	22 457	0	-	1 302	10 746	2 011	119 821	913	114 801	1 033	4 104	281 229
2021	4 128	27 824	0	-	1 014	11 487	2 232	120 296	490	115 535	751	3 006	286 763
2019: 02	3 868	23 623	0	-	1 008	10 553	2 232	109 881	804	114 364	721	4 105	271 159
03	3 872	22 770	0	-	1 172	10 939	2 232	109 782	816	113 864	540	4 017	270 003
04	3 864	24 934	0	-	1 372	10 987	2 232	107 931	850	113 862	533	4 037	270 601
2020: 01	4 041	22 457	0	-	1 302	10 746	2 011	119 821	913	114 801	1 033	4 104	281 229
02	4 123	27 682	0	-	1 299	10 724	2 232	120 641	518	115 236	756	3 146	286 356
03	4 088	27 330	0	-	1 125	11 487	2 232	119 522	518	115 501	825	3 091	285 720
04	4 090	26 593	0	-	1 116	11 487	2 232	120 021	518	115 535	967	3 046	285 605
2021: 01	4 128	27 824	0	-	1 014	11 487	2 232	120 296	490	115 535	751	3 006	286 763

KB426

- Data for the past two years are preliminary and subject to revision. Included in the statistics are state-owned financial enterprises and corporations such as the Industrial Development Corporation of South Africa Ltd (IDC), the Development Bank of Southern Africa (DBSA) etc. However, the South African Reserve Bank, Corporation for Public Deposits (CPD), the Land Bank and the Postbank are not included because their statistics are covered in the monetary statistical analysis.
- Consolidated data; intra-sectoral claims have been eliminated.
- Including debentures, promissory notes, commercial papers, repurchase agreements and other fixed interests securities.
- Including other loans received from domestic non-bank private sector, other public-sector institutions and foreign loans.
- Including ordinary and preference shares.
- Including minority shareholder's non-controlling interests in subsidiaries.
- Including domestic and foreign liabilities in respect of derivative instruments.
- Including deposits received, trade credit and advances, and other accounts payable.
- Including fixed assets, inventories, valuables and non-produced assets.
- South African Reserve Bank, CPD, Land Bank, banks and mutual banks.
- Including cash on hand, short-term transferable and other deposits or investments with non-monetary institutions with original maturities of less than three months.
- Including other long-term loans to residents and non-residents.
- Including investments in domestic and foreign subsidiaries, associates, joint ventures and other money and non-money market funds (i.e. mutual funds and unit trusts).
- Including deposits paid, trade credit and advances and other receivable.

Key information

Public finance¹ Selected data

End of	Percentage change ²											
	National Revenue account ³										National government finances, cash-flow adjusted	
	Taxes on income, profits and capital gains (4573E)	Taxes on property (4577E)	Value-added tax ⁴ (4578E)	Taxes on goods and services			Taxes on international trade and transactions (4592E)	Non-tax revenue (4596E)	Total revenue (4597E)	Total expenditure (4601E)	Revenue (4045E)	Expenditure (4049E)
				General fuel levy (4579E)	Other excise duties (4580E)	Total (4582E)						
Budget⁵												
2020/21	5.3	9.6	4.0	6.3	4.9	4.5	7.7	-5.5	4.1	4.5	-	-
2021/22	6.1	5.6	11.8	11.5	30.1	12.9	13.2	-34.3	9.3	2.6	-	-
31 March												
2016	8.0	20.6	7.6	14.7	7.9	8.2	13.2	123.0	11.8	10.0	12.8	10.0
2017	9.5	4.1	2.9	12.9	2.8	4.3	-1.8	-41.6	6.0	4.9	5.7	4.9
2018	7.1	5.9	3.1	14.4	5.0	5.2	11.0	8.9	5.4	7.6	4.9	8.5
2019	3.8	-8.0	9.0	6.1	17.2	9.0	11.0	8.5	6.8	7.1	6.4	7.2
2020	4.6	4.8	6.8	5.2	10.7	6.7	-0.8	8.9	5.3	12.3	5.5	11.2
2021	-7.1	-0.2	-4.5	-6.2	-28.8	-7.4	-15.3	30.3	-8.0	5.8	-7.9	7.1
31 December												
2015	9.0	18.0	5.3	16.0	9.4	6.9	9.9	134.1	11.5	8.8	10.4	8.2
2016	8.5	12.1	9.1	12.5	4.1	8.8	6.2	-30.7	7.9	7.8	8.1	8.6
2017	8.9	-0.7	-0.3	12.4	3.5	2.2	0.7	-0.8	5.1	6.2	4.8	5.5
2018	5.3	2.5	10.5	9.7	13.2	10.4	16.1	-5.2	7.6	5.1	7.6	7.5
2019	4.2	0.2	1.4	5.2	13.9	3.2	3.1	17.3	4.3	12.6	3.6	11.5
2020	-6.7	-7.4	1.2	-3.7	-24.1	-2.6	-18.0	48.7	-5.6	8.5	-5.0	7.3
2016: 03	8.8	2.2	8.0	28.2	2.8	10.1	3.3	-82.0	4.2	5.2	3.9	5.7
04	8.8	13.9	11.3	7.7	0.6	9.5	-7.9	-71.3	3.9	6.1	3.7	6.7
2017: 01	12.2	-5.4	-6.6	12.0	1.4	-3.1	-11.8	-31.7	5.1	1.4	5.5	-0.3
02	6.2	11.4	10.5	13.4	-1.6	9.7	-3.0	-30.1	3.8	5.9	3.0	6.3
03	6.5	-2.5	0.2	10.5	6.7	2.6	2.7	55.6	3.8	7.2	2.9	5.2
04	9.8	-5.3	-1.8	13.6	8.4	1.7	17.1	94.3	7.4	10.8	7.5	10.6
2018: 01	5.9	20.3	5.3	20.1	6.3	7.5	23.0	-2.4	6.0	6.7	5.5	12.3
02	6.8	-6.8	19.6	9.1	14.9	16.6	4.8	-20.6	9.8	5.5	9.8	7.2
03	8.0	-1.2	17.9	12.1	18.7	16.5	19.8	-1.5	12.7	6.4	12.9	9.2
04	1.1	-1.7	1.5	-1.1	15.2	2.3	14.1	5.5	3.1	2.0	3.2	1.5
2019: 01	0.6	-19.6	0.1	4.9	19.6	2.9	5.2	66.3	3.2	14.1	1.6	10.8
02	7.8	-7.0	-3.5	8.8	15.5	0.5	6.1	68.2	6.7	15.4	6.4	5.5
03	3.1	3.4	1.4	-3.2	10.8	1.4	5.6	-25.7	2.1	9.6	2.4	12.7
04	5.8	28.9	7.5	11.2	9.2	8.0	-2.9	-27.0	5.2	11.7	4.2	16.6
2020: 01	2.1	-6.2	21.0	5.0	8.7	16.2	-8.2	19.3	6.9	12.9	8.6	9.9
02	-16.0	-15.5	-28.1	-42.2	-71.8	-35.4	-37.6	-0.5	-24.6	-2.6	-25.2	8.4
03	-15.6	7.0	-4.0	10.0	-56.4	-7.0	-18.1	188.7	-12.6	15.7	-11.7	7.7
04	0.9	-13.0	12.3	11.2	9.8	12.0	-15.5	105.6	5.6	6.4	6.3	3.6
2021: 01	0.8	25.8	-2.2	-4.8	-9.3	-3.4	2.5	-30.9	-2.5	2.7	-2.9	8.8
02	46.7	57.7	59.8	105.8	298.1	77.9	53.5	39.2	60.8	11.7	62.7	3.1

KB802

1. Before April 2000 the basis of reporting revenue and expenditure was bank statement transactions, whereas the current reporting relies on cash book transactions as reported in the *Statement of the National Revenue, Expenditure and Borrowing* and is therefore not strictly comparable with data prior to April 2000. Total revenue includes amounts in transit before April 2000.
2. Compared with the corresponding period of the preceding fiscal year.
3. The information on this page is an analysis of the National Revenue Fund.
4. Sales duty is included before 1983 and general sales tax before October 1991.
5. Compared with the actual outcome of previous fiscal years.

Public finance

Selected data

End of	Percentage of GDP						Percentage of total revenue							
	National government finance			Primary balance ¹	Non-financial public-sector borrowing requirement	Total gross loan debt ²	Taxes on income, profits and capital gains			Taxes on property ⁵	Taxes on goods and services			Taxes on international trade and transactions (4438K)
	Revenue (4433K)	Expenditure (4434K)	Deficit (-)/ Surplus (+) (4420K)				Payable by persons and individuals (4429K)	Payable by companies ³ (4430K)	Total ⁴ (4425K)		Value-added tax ⁶ (4431K)	Excise duties		
				General Fuel levy (4437K)	Other (4435K)									
Budget 2020/21	25.8	32.5	-6.8	-2.6	8.4	65.6	39.1	16.5	58.2	1.3	25.8	6.1	4.0	4.3
2021/22	25.3	34.3	-9.0	-4.0	10.5	81.9	38.2	15.8	56.4	1.2	27.4	6.2	3.7	4.0
31 March														
2016	25.9	30.2	-4.2	-1.1	4.8	48.9	36.4	20.3	56.7	1.4	26.3	5.2	3.6	4.4
2017	23.5	27.0	-3.5	-0.5	3.8	46.2	37.6	21.0	58.6	1.4	25.5	5.5	3.5	4.1
2018	23.3	27.4	-4.1	-0.9	4.5	48.5	38.7	20.8	59.6	1.4	24.9	6.0	3.4	4.3
2019	23.6	27.8	-4.2	-0.9	3.8	51.5	38.7	19.2	57.9	1.2	25.4	6.0	3.8	4.4
2020	23.6	29.7	-6.1	-2.5	5.3	57.4	39.4	18.1	57.5	1.2	25.8	6.0	4.0	4.2
2021	22.2	32.1	-9.9	-5.7	10.3	70.7	39.5	18.6	58.1	1.3	26.8	6.1	3.1	3.9
31 December														
2015	23.4	27.3	-3.9	-1.1	3.9	45.2	36.7	20.6	57.2	1.4	26.1	5.2	3.6	4.3
2016	23.5	27.3	-3.8	-0.9	4.3	47.1	37.1	20.4	57.5	1.4	26.3	5.5	3.5	4.3
2017	23.1	27.2	-4.1	-1.0	4.6	48.6	38.3	21.2	59.6	1.3	25.0	5.8	3.4	4.1
2018	23.6	27.1	-3.5	-0.3	3.1	51.6	38.5	19.8	58.3	1.3	25.7	5.9	3.6	4.4
2019	23.5	29.2	-5.6	-2.2	5.4	56.3	39.5	18.7	58.2	1.2	25.0	6.0	3.9	4.4
2020	22.6	32.1	-9.6	-5.6	9.7	69.4	39.7	17.8	57.5	1.2	26.8	6.1	3.2	3.8
2016: 03	21.5	29.4	-7.9	-3.8	3.6	46.0	38.9	17.8	56.7	1.4	28.2	6.2	3.1	4.5
04	23.9	26.0	-2.0	-0.2	3.7	47.1	34.6	22.5	57.0	1.4	27.6	5.6	3.4	4.1
2017: 01	26.7	28.5	-1.8	2.5	2.9	46.2	39.5	21.0	60.5	1.2	24.4	5.0	3.7	4.0
02	21.4	24.3	-2.9	-1.0	4.8	47.2	38.5	22.8	61.2	1.6	23.3	6.0	3.4	3.4
03	20.9	29.4	-8.6	-4.3	6.5	48.6	40.7	17.6	58.2	1.4	27.2	6.6	3.2	4.4
04	23.8	26.7	-2.8	-0.9	4.1	48.6	35.1	23.2	58.3	1.3	25.2	6.0	3.4	4.5
2018: 01	27.0	29.0	-2.0	2.6	2.5	48.5	40.8	19.7	60.4	1.4	24.2	5.6	3.7	4.7
02	22.4	24.4	-2.0	-0.2	2.3	50.1	37.7	21.8	59.5	1.3	25.4	6.0	3.6	3.3
03	22.2	29.6	-7.3	-2.7	5.1	51.1	39.4	16.4	55.8	1.2	28.4	6.5	3.4	4.7
04	23.2	25.7	-2.5	-0.5	2.4	51.6	36.0	21.2	57.2	1.2	24.9	5.7	3.8	4.9
2019: 01	26.5	31.6	-5.0	-0.0	5.5	51.5	41.3	17.6	58.9	1.1	23.5	5.7	4.3	4.8
02	22.7	26.8	-4.1	-2.1	5.4	52.9	39.6	20.5	60.1	1.2	23.0	6.1	3.9	3.3
03	21.7	31.0	-9.3	-4.3	7.9	55.7	39.8	16.5	56.3	1.2	28.3	6.2	3.6	4.9
04	23.4	27.5	-4.1	-2.2	2.8	56.3	37.2	20.3	57.5	1.5	25.4	6.0	3.9	4.6
2020: 01	26.7	33.6	-6.9	-1.4	5.1	57.4	40.8	15.4	56.2	1.0	26.6	5.6	4.4	4.1
02	19.8	30.3	-10.4	-8.0	13.5	62.6	46.7	20.4	67.0	1.3	21.9	4.7	1.4	2.7
03	19.3	36.4	-17.2	-11.0	15.2	67.8	39.7	14.7	54.4	1.5	31.0	7.8	1.8	4.6
04	23.9	28.3	-4.4	-2.5	5.7	69.4	34.0	20.9	54.9	1.2	27.0	6.4	4.1	3.6
2021: 01	25.3	33.4	-8.2	-2.2	7.8	70.7	40.0	18.1	58.1	1.2	26.7	5.5	4.1	4.3
02	25.2	26.7	-1.5	0.6	1.8	68.8	33.3	27.8	61.1	1.3	21.8	6.0	3.6	2.6

KB803

1. The deficit/surplus recalculated by excluding interest payments from total expenditure.
2. As at end of the period.
3. Companies include corporations and other enterprises. Including secondary tax on companies and tax on retirement funds.
4. Including other taxes on income and profits not divisible between individuals and companies.
5. Including donations tax, estate duty, securities transfer tax from 1 July 2008 and demutualisation levy.
6. Sales duty is included before 1983 and general sales tax before October 1991.