

Statistical tables

Money and banking

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General notes

Owing to the rounding off of figures, the sum of the separate items will sometimes differ from the total shown.

... denotes not available

- denotes a value equal to nil

0 denotes a value between nil and half of the measuring unit

Capital market interest rates and yields

Percentage

Period	Yields ¹ and price indices on bonds traded on the stock exchange ²						Deposit and investment rates					Borrowing rates	
	Government bonds					Eskom bonds (2004M)	All-bond index ³ (2014M)	Weighted average rates		Postbank investment accounts (2009M)	Predominant rates		
	0 to 3 years (2000M)	3 to 5 years (2001M)	5 to 10 years (2002M)	10 years and over (2003M)	Government bond index ³ (2013M)			Banks			Participation bond schemes ⁴ (2010M)	Mortgage loans	
								Fixed deposits				Banks: Dwelling units (2011M)	Participation bond schemes (2012M)
						More than 1 year but less than 3 years ¹¹ (2007M)	3 years and more but less than 5 years ¹² (2008M)						
2011	6.30	6.81	8.01	8.51	375.23	9.53	373.99	6.65	8.40	4.85	5.50	9.00	7.85
2012	4.94	5.43	6.50	7.37	434.00	8.78	433.90	6.18	7.31	4.45	5.50	8.50	7.35
2013	6.22	7.02	7.73	8.32	436.08	9.76	436.66	6.28	7.24	4.45	5.50	8.50	7.35
2013: Jun	6.12	6.85	7.41	7.94	427.15	9.30	427.93	6.05	7.11	4.45	5.50	8.50	7.35
Jul.....	6.07	6.80	7.41	7.98	424.81	9.29	425.27	6.03	7.04	4.45	5.50	8.50	7.35
Aug.....	6.27	7.08	7.74	8.37	419.06	9.66	419.64	6.08	7.03	4.45	5.50	8.50	7.35
Sep.....	6.15	6.95	7.59	8.15	435.35	9.46	436.11	6.11	6.99	4.45	5.50	8.50	7.35
Oct.....	5.92	6.61	7.26	7.87	437.33	9.38	437.80	6.11	7.00	4.45	5.50	8.50	7.35
Nov.....	6.08	6.83	7.56	8.18	431.38	9.62	431.80	6.23	7.18	4.45	5.50	8.50	7.35
Dec.....	6.22	7.02	7.73	8.32	436.08	9.76	436.66	6.28	7.24	4.45	5.50	8.50	7.35
2014: Jan	6.49	7.31	8.03	8.48	421.63	9.81	422.50	6.46	7.11	4.95	5.50	9.00	8.50
Feb.....	7.16	7.82	8.40	8.67	431.78	9.83	432.82	6.45	6.94	4.95	5.50	9.00	8.50
Mar.....	6.98	7.68	8.30	8.52	439.19	9.72	440.56	6.33	7.05	4.95	5.50	9.00	8.50
Apr.....	6.77	7.56	8.15	8.41	440.83	9.64	441.98	...	...	4.95	5.50	9.00	8.50

KB201

Percentage

Usury Act: Maximum finance charge rates			Prescribed rate of interest ⁶ (Judgement debt)		Rate of interest on loans from the State Revenue Fund ⁷		Official rate of interest ⁸ (Fringe benefit taxation)		Rate of interest on outstanding VAT amounts		
Money loans, and credit and leasing transactions ⁵											
Date	R1 – R10 000	R10 001 – R500 000	Date		Date		Date		Date	Tax ⁹	Refunds ¹⁰
2004/09/17	20.00	17.00	1976/07/16	11.00	2003/09/01	14.00	2004/03/01	9.00	2003/09/01	14.00	14.00
2007/03/05	23.00	20.00	1985/02/08	20.00	2003/10/01	13.00	2004/09/01	8.50	2003/10/01	13.00	13.00
2007/08/24	24.00	21.00	1986/08/01	15.00	2003/12/01	11.50	2005/09/01	8.00	2003/12/01	11.50	11.50
2007/10/19	25.00	22.00	1987/09/01	12.00	2004/09/01	10.50	2006/09/01	9.00	2004/11/01	10.50	10.50
2008/04/18	26.00	23.00	1989/07/01	18.50	2006/09/01	11.00	2007/03/01	10.00	2006/11/01	11.00	11.00
2008/06/20	27.00	24.00	1993/10/01	15.50	2007/01/01	12.00	2007/09/01	11.00	2007/03/01	12.00	12.00
2008/12/19	26.00	23.00			2007/09/01	13.00	2008/03/01	12.00	2007/11/01	13.00	13.00
2009/02/13	25.00	22.00			2008/01/01	14.00	2008/09/01	13.00	2008/03/01	14.00	14.00
2009/04/01	23.00	20.00			2008/07/01	15.00	2009/03/01	11.50	2008/09/01	15.00	15.00
2009/05/11	22.00	19.00			2009/03/01	13.50	2009/06/01	9.50	2009/05/01	13.50	13.50
2009/06/05	21.00	18.00			2009/05/01	12.50	2009/07/01	8.50	2009/07/01	12.50	12.50
2009/08/21	20.00	17.00			2009/06/01	11.50	2009/09/01	8.00	2009/08/01	11.50	11.50
2010/04/02	19.00	16.00			2009/07/01	10.50	2010/10/01	7.00	2009/09/01	10.50	10.50
2010/11/26	18.00	15.00			2010/05/01	9.50	2011/03/01	6.50	2010/07/01	9.50	9.50
2012/07/27	17.00	14.00			2011/01/01	8.50	2012/08/01	6.00	2011/03/01	8.50	8.50
2014/02/06	18.00	15.00			2014/03/01	9.00	2014/02/01	6.50	2014/05/01	9.00	9.00

KB202

- Monthly average bond yield.
- Source: The JSE Limited and the Actuarial Society of South Africa.
- Indices: 30 June 2000 = 100. Month-end values.
- Rate on investment after deduction of management fee.
- Amount categories from 5 May 1986 as indicated; 5 December 1986 to 4 May 1988: R1 – R4 000 and R4 001 – R70 000; 11 February 1986 to 4 December 1986: R1 – R2 500 and R2 501 – R50 000. From 11 September 1981 to 10 February 1986 money loans were R1 – R2 000, R2 001 – R5 000 and R5 001 – R100 000, and credit and leasing transactions R1 – R10 000 and R10 001 – R100 000. From 31 December 1992 certain exemptions with regard to amounts of less than R6 000. From 1 July 1999 certain categories of money-lending transactions of less than R10 000 were exempted. From 16 February 2001 the ceiling amount of R6 000 was increased to R10 000 and the amount categories changed from R1 – R6 000 and R6 001 – R500 000 to R1 – R10 000 and R10 001 to R500 000.
- Prescribed rate of interest (Section 1 of Act No. 55 of 1975), Department of Justice. This Act provides for the calculation and payment of interest on certain judgement debts.
- The standard interest rate applicable to loans granted by the State out of the State Revenue Fund, Exchequer Act, 1975 (Act No. 66 of 1975). As from 1 April 2000 the Public Finance Management Act, 1999 (Act No. 1 of 1999) (as amended by Act No. 29 of 1999).
- Official rate of interest as defined by the Income Tax Act, 1962 (Act No. 58 of 1962).
- Interest for failure to pay tax when due. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Interest on delayed refunds. Value-Added Tax Act, 1991 (Act No. 89 of 1991). As from 1 April 2003 determined in terms of the Public Finance Management Act, 1999 (Act No. 1 of 1999).
- Before January 2008 this category related to 2-year deposits.
- Before January 2008 this category related to 3-year deposits.

Capital market activity

Primary and secondary markets

R millions

Period	Primary market								Secondary market					
	Net issues of marketable bonds					Share capital raised by companies listed on the JSE ²			Stock exchange transactions					
	Public sector ¹					Private sector			Shares ²			Bonds ⁹		
	Government (2030M)	Local governments ³ (2031M)	Public enterprises ⁴ (2032M)	Other borrowers (2033M)	Total (2034M)	Other share capital raised (2046M)	Rights issues of ordinary shares (2044M)	Total value of share capital raised (2043M)	Total volume of shares traded ⁵ (2038M)	Total value of shares traded (2039M)	Total number of transactions ⁶ (2040M)	Bonds purchased		
											Total consideration (2041M)	Total nominal value (2042M)		
2011	128 723	1 643	8 677	4 220	143 263	77 040	10 508	87 548	71 464	3 286 828	369 084	22 882 456	20 879 332	
2012	157 514	800	14 556	-214	172 656	57 282	20 778	78 060	61 844	3 431 584	397 745	25 273 524	22 785 525	
2013	142 943	2 213	24 408	1 800	171 364	77 576	15 510	93 087	63 892	3 981 618	423 176	22 450 683	20 616 298	
2013: Jul	14 712	-	489	1 800	17 001	18 903	1 360	20 263	4 879	321 903	38 365	2 062 482	1 930 571	
Aug	15 624	-	4 935	-	20 559	2 288	479	2 767	5 312	309 797	35 685	1 760 837	1 684 597	
Sep	15 557	-	3 727	-	19 284	4 888	-	4 888	4 980	318 886	34 739	1 643 528	1 576 031	
Oct	17 661	-	842	-	18 503	5 782	-	5 782	4 788	338 130	36 171	2 002 698	1 877 167	
Nov	15 997	-27	4 664	-	20 634	2 614	-	2 614	5 381	323 064	34 573	1 889 058	1 785 085	
Dec	12 735	-	216	-	12 951	17 231	5 482	22 713	3 805	238 293	24 305	1 093 305	1 057 024	
2014: Jan	-7 667	-	3 466	-	-4 201	10 892	656	11 548	5 099	325 345	34 386	1 725 625	1 668 912	
Feb	13 554	-	417	-	13 971	8 099	-	8 099	5 102	335 732	34 988	1 660 422	1 616 508	
Mar	13 348	-167	1 307	-	14 488	11 219	69	11 287	4 973	362 230	30 325	1 639 422	1 597 524	
Apr .....	...	...	...	...	...	8 375	14 799	23 174	4 907	324 492	27 518	1 444 223	1 398 833

KB203

Non-resident and real-estate transactions

R millions

Period	Transactions by non-residents									Real estate ⁷	
	Shares ²			Bonds ⁹						Total	Transfer duty ⁸ (2564M)
	Purchases (2550M)	Sales (2551M)	Net purchases (2050M)	Purchases (2553M)	Sales (2554M)	Net purchases			Net purchases (2565M)		
						Total (2051M)	Repurchases (2562M)	Outright (2563M)			
2011	462 985	480 169	-17 184	2 701 145	2 659 118	42 026	-5 057	47 083	24 842	4 270	
2012	525 050	528 401	-3 351	2 706 025	2 617 435	88 590	-3 248	91 838	85 239	4 112	
2013	645 668	645 833	-164	2 185 088	2 183 595	1 493	1 883	-390	1 329	5 149	
2013: Jul	49 571	49 890	-319	176 734	170 151	6 583	151	6 432	6 264	453	
Aug	47 918	42 886	5 032	149 946	153 242	-3 296	269	-3 565	1 736	480	
Sep	52 137	52 577	-440	164 028	151 953	12 076	-83	12 158	11 635	460	
Oct	53 258	60 987	-7 730	172 500	167 523	4 977	370	4 607	-2 753	460	
Nov	50 085	67 171	-17 086	153 151	169 993	-16 843	517	-17 360	-33 928	460	
Dec	40 957	43 326	-2 369	126 883	131 071	-4 188	480	-4 668	-6 557	451	
2014: Jan	61 682	67 318	-5 636	167 213	192 141	-24 928	32	-24 960	-30 564	506	
Feb	68 739	63 186	5 553	169 474	170 721	-1 247	149	-1 396	4 307	483	
Mar	72 844	65 122	7 723	192 827	191 179	1 647	317	1 330	9 370	472	
Apr	71 818	62 447	9 371	163 370	165 784	-2 414	-181	-2 233	6 957	538	

KB204

1. Net cash receipts after repayment of redemptions. Note: Net increase in own securities excluded.
2. Source: The JSE Limited.
3. Excluding Water Boards as from 1990.
4. Including Water Boards as from 1990.
5. Volume in millions.
6. Actual number.
7. Seasonally adjusted.
8. As from 1 March 2011 the threshold for transfer duty exemption changed.
9. Source: Strate Limited. Including free-of-value trades.

Capital market interest rates (continued)

Percentage

Date	National Credit Act: Maximum prescribed interest rates					
	Mortgage agreements	Credit facilities	Unsecured credit transactions	Developmental credit agreements		Other credit agreements
				Development of a small business	Low-income housing (unsecured)	
2008/06/13	31.40	36.40	46.40	46.40	46.40	36.40
2008/12/12	30.30	35.30	45.30	45.30	45.30	35.30
2009/02/06	28.10	33.10	43.10	43.10	43.10	33.10
2009/03/25	25.90	30.90	40.90	40.90	40.90	30.90
2009/05/04	23.70	28.70	38.70	38.70	38.70	28.70
2009/05/29	21.50	26.50	36.50	36.50	36.50	26.50
2009/08/14	20.40	25.40	35.40	35.40	35.40	25.40
2010/03/26	19.30	24.30	34.30	34.30	34.30	24.30
2010/09/10	18.20	23.20	33.20	33.20	33.20	23.20
2010/11/19	17.10	22.10	32.10	32.10	32.10	22.10
2012/07/20	16.00	21.00	31.00	31.00	31.00	21.00
2014/01/30	17.10	22.10	32.10	32.10	32.10	22.10

KB233

Derivative market activity

R millions

Period	Derivative market ¹									
	Equity derivatives				Commodity derivatives				Interest rate derivatives	Currency derivatives
	Number of deals ² (2140M)	Number of contracts ² (2141M)	Traded value (2142M)	Open interest ³ (2143M)	Number of deals ² (2144M)	Number of contracts ² (2145M)	Traded value (2146M)	Open interest ³ (2147M)	Number of contracts ² (2148M)	Number of contracts ² (2149M)
2008	1 256 976	451 477 034	4 855 566	20 268 992	318 063	2 646 108	361 511	85 809	433 309	5 720 586
2009	1 346 556	161 667 629	3 157 060	18 467 781	259 160	1 908 580	232 916	106 058	565 358	7 907 348
2010	1 539 901	160 529 887	3 645 480	13 964 136	289 635	2 138 874	227 969	133 408	899 540	7 480 082
2011	2 246 398	148 822 929	4 327 424	11 792 488	310 562	2 643 140	394 653	156 048	1 335 721	13 777 892
2012	2 079 103	137 058 773	4 325 146	12 175 882	324 983	2 999 444	510 602	154 536	2 481 759	16 926 011
2013	2 705 621	217 465 511	5 061 536	15 911 805	305 278	2 788 187	490 260	118 607	3 665 646	32 031 416
2012: Sep	179 130	16 644 606	564 574	12 283 274	26 516	239 315	41 443	175 065	82 249	2 001 814
Oct	179 460	5 992 161	248 083	13 043 191	26 065	211 940	37 734	190 126	627 724	1 859 314
Nov	193 692	6 475 576	276 327	14 405 437	26 146	302 730	57 436	149 690	56 172	1 252 340
Dec	126 330	19 098 743	598 219	12 175 882	17 049	174 738	29 787	154 536	86 249	2 230 640
2013: Jan	160 822	22 502 889	259 356	17 776 733	24 386	197 625	32 840	172 881	501 167	1 481 603
Feb	182 103	6 319 306	301 362	17 293 718	31 379	293 871	50 478	150 112	356 529	2 430 703
Mar	202 760	29 275 540	592 452	17 193 229	26 899	200 186	36 161	152 416	43 205	3 676 459
Apr	220 589	8 612 800	316 127	17 245 381	26 819	242 519	40 358	137 311	527 572	2 859 821
May	252 827	7 991 311	355 469	18 208 365	27 905	231 608	38 239	146 230	146 367	4 210 245
Jun	287 178	25 607 166	661 277	14 588 181	26 664	296 452	56 981	101 631	194 746	3 834 956
Jul	268 584	5 660 965	328 854	15 189 360	26 620	252 779	47 964	105 124	630 125	1 321 556
Aug	216 573	9 257 275	318 732	17 941 158	25 208	229 624	42 467	107 927	162 777	2 572 693
Sep	232 444	25 745 552	662 431	17 730 084	19 670	173 275	30 621	113 972	57 751	4 172 070
Oct	234 546	35 661 514	320 944	23 868 755	23 298	186 083	30 199	130 735	119 267	1 096 215
Nov	217 645	11 730 230	304 344	27 547 619	27 073	267 200	46 232	118 071	832 125	1 599 842
Dec	229 550	29 100 963	640 190	15 911 805	19 357	216 965	37 719	118 607	94 015	2 775 253
2014: Jan	268 070	19 148 115	369 214	21 717 821	31 698	250 965	45 671	138 505	248 236	2 821 733
Feb	299 288	10 027 889	398 143	24 213 160	27 857	267 821	48 815	125 589	731 844	3 330 338
Mar	308 623	25 945 123	785 940	21 418 682	25 573	202 588	41 986	131 533	44 212	6 533 853
Apr	213 119	10 114 592	277 213	23 693 759	20 854	172 872	36 016	136 590	738 635	1 891 161

KB205

1. Source: The JSE Limited. Futures and options contracts included.
2. Actual number.
3. Actual number as at the last business day of the particular month and year.

Share prices

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Unit trusts¹

Selected items and transactions

R millions

Period	Market value of security holdings ²			Cash and deposits ⁴	All funds: Market value of net assets ⁵	Money-market funds: Market value of net assets ⁵	Total assets at book value	Transactions in units ⁶			Transactions in securities ⁹		
	Public-sector securities ³	Stocks, debentures and preference shares	Ordinary shares					Gross sales ⁷	Re-purchases ⁸	Net sales	Purchases	Sales	Net investment
2007	30 721	14 357	336 684	243 110	628 358	161 882	587 818	538 111	477 924	60 188	542 952	481 557	61 395
2008	31 889	19 302	269 295	316 285	642 966	212 939	661 768	538 759	492 775	45 984	839 666	732 055	107 611
2009	37 476	25 170	327 114	354 139	748 708	237 187	739 686	489 184	417 575	71 609	1 369 018	786 052	582 965
2010	84 934	37 102	420 316	351 406	899 759	276 762	866 871	719 415	630 991	88 425	1 662 518	958 096	704 422
2011	85 012	38 331	482 380	365 177	978 049	253 991	946 215	793 059	748 629	44 430	1 258 531	812 036	446 495
2012	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	920 612	852 951	67 661	1 312 948	791 471	521 477
2013	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	1 104 939	1 018 532	86 408	1 462 992	884 562	578 430
2006: 02	32 917	13 019	247 368	157 000	451 904	124 224	327 568	117 245	113 120	4 125	115 797	106 515	9 282
03	34 036	14 563	262 502	164 675	484 248	133 197	355 977	88 623	70 556	18 067	123 102	104 395	18 707
04	30 086	13 898	294 557	177 513	529 701	140 083	395 128	113 244	99 159	14 085	126 815	109 801	17 014
2007: 01	25 318	12 888	326 014	192 424	575 918	150 082	435 121	136 210	111 880	24 329	139 267	114 098	25 168
02	27 197	11 770	323 348	229 387	594 036	157 235	557 966	133 552	120 611	12 941	132 336	117 305	15 030
03	31 629	11 010	337 621	240 977	623 946	162 988	584 853	134 288	118 576	15 712	138 681	122 410	16 272
04	30 721	14 357	336 684	243 110	628 358	161 882	587 818	134 062	126 857	7 205	132 669	127 744	4 925
2008: 01	30 460	13 504	336 415	251 091	634 454	171 849	590 359	133 862	130 787	3 075	135 805	131 482	4 323
02	26 918	13 185	319 819	269 542	633 748	181 247	587 702	137 982	128 543	9 439	192 062	178 628	13 434
03	28 752	12 387	285 891	311 033	636 765	203 380	619 808	133 254	118 647	14 607	221 581	200 603	20 977
04	31 889	19 302	269 295	316 285	642 966	212 939	661 768	133 661	114 798	18 864	290 218	221 342	68 876
2009: 01	27 172	21 433	245 508	331 965	627 920	226 847	680 204	118 180	102 021	16 159	293 608	195 478	98 130
02	28 843	26 001	267 635	347 189	670 722	242 337	698 809	121 336	95 774	25 561	343 453	189 060	154 393
03	35 577	26 284	299 578	343 845	709 004	235 135	717 944	128 372	120 300	8 072	408 896	229 208	179 689
04	37 476	25 170	327 114	354 139	748 708	237 187	739 686	121 296	99 479	21 817	323 061	172 307	150 754
2010: 01	52 799	27 483	374 561	349 859	807 893	247 535	818 046	144 675	132 730	11 945	394 511	207 120	187 391
02	57 060	27 889	351 795	348 135	788 927	255 445	770 667	172 633	150 300	22 333	444 673	235 104	209 569
03	68 703	34 427	389 871	345 929	843 608	263 951	807 015	193 113	166 513	26 599	400 640	247 088	153 551
04	84 934	37 102	420 316	351 406	899 759	276 762	866 871	208 995	181 448	27 547	422 694	268 783	153 910
2011: 01	68 017	29 877	441 184	385 526	928 604	286 097	865 651	189 215	168 681	20 535	431 457	243 918	187 539
02	72 651	34 654	433 690	382 025	925 656	270 680	887 223	186 153	181 200	4 953	268 612	239 969	28 643
03	79 149	33 793	446 742	375 567	937 732	264 196	923 914	205 807	195 304	10 503	267 120	181 809	85 311
04	85 012	38 331	482 380	365 177	978 049	253 991	946 215	211 883	203 444	8 439	291 341	146 339	145 002
2012: 01	100 869	45 858	515 916	345 345	1 012 816	237 704	969 074	211 139	213 022	-1 882	323 955	177 322	146 633
02	111 023	44 847	533 107	348 121	1 043 671	229 659	966 589	201 115	198 583	2 531	330 154	200 737	129 417
03	140 010	43 457	569 378	361 647	1 123 287	241 080	1 067 587	244 437	201 711	42 727	357 410	225 150	132 260
04	151 455	43 694	624 605	375 767	1 204 411	244 292	1 138 265	263 921	239 636	24 285	301 429	188 262	113 166
2013: 01	160 554	48 771	668 827	389 011	1 273 898	248 344	1 215 081	242 429	216 877	25 552	314 675	187 149	127 526
02	151 723	59 103	682 030	414 435	1 318 322	263 141	1 232 737	280 284	254 999	25 285	363 869	231 518	132 351
03	164 990	59 094	734 458	451 633	1 420 994	270 216	1 376 967	287 507	259 818	27 689	418 877	233 529	185 348
04	181 943	64 657	788 884	438 261	1 483 744	258 560	1 446 873	294 719	286 838	7 881	365 573	232 367	133 205
2014: 01	184 486	64 266	818 820	441 746	1 515 823	247 338	1 489 854	293 468	282 116	11 352	327 529	253 853	73 675

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- Including unit trusts classified as "fund of funds" as from July 1998. Including institutional funds from October 2000. Domestic intra-industry holdings of assets are excluded.
- At end of period.
- Securities issued by the Government, local governments, the Land Bank, Eskom, Rand Water and other securities approved by the Registrar of Collective Investment Schemes.
- Including money-market unit trusts' portfolios as from May 1997.
- Market value of security holdings, plus cash, deposits and accrued income, less current liabilities and domestic intra-industry assets, as at end of period.
- By the management companies. Excluding domestic intra-industry transactions.
- At selling prices. Including switching at market values for an equivalent amount of units at selling prices.
- At repurchase prices.
- At actual transaction values. Excluding domestic intra-industry transactions.

Public Investment Corporation¹

Liabilities

R millions

End of	Funds received from						
	Social security funds ²	Reconstruction and Development Programme fund	Other government funds	Pension and provident funds	Households ³	Other	Total ⁴
	(2520K)	(2543K)	(2521K)	(2523K)	(2544K)	(2528K)	(2529K)
2008	55 216	2 247	4 105	687 912	5 094	203	754 776
2009	63 466	1 575	5 339	797 939	5 750	1 319	875 388
2010	77 516	1 285	6 850	932 053	6 600	1 399	1 025 703
2011	90 165	1 539	8 195	1 006 010	7 678	1 464	1 115 052
2012	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916
2013	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2012: 02	99 853	1 294	7 395	1 086 263	8 053	1 467	1 204 325
03	106 490	1 183	9 014	1 147 699	8 291	573	1 273 251
04	113 612	1 921	8 797	1 225 505	8 425	657	1 358 916
2013: 01	116 739	2 035	9 023	1 265 423	8 569	705	1 402 494
02	121 456	2 704	8 398	1 265 159	8 698	705	1 407 120
03	127 837	2 313	8 695	1 357 180	8 877	797	1 505 699
04	131 328	2 876	8 908	1 412 417	9 101	870	1 565 499
2014: 01	135 195	3 674	7 559	1 449 017	9 268	885	1 605 597

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Assets

R millions

End of	Cash and deposits (2530K)	Fixed-interest securities				Bills issued by				Ordinary shares		Other ¹⁰ (2541K)	Total ⁴ (2539K)
		Government (2531K)	Local governments ⁵ (2532K)	Public enterprises ⁶ (2533K)	Other ⁷ (2534K)	Central government (2535K)	Public corporations ⁸ (2545K)	Banks (2542K)	Other (2538K)	Direct investment (2546K)	Indirect investment ⁹ (2547K)		
		2008	88 753	207 762	855	62 185	45 846	-	7 420	1 876	10 776			258 265	61 502	9 538	754 776
2009	59 914	204 522	784	83 267	40 284	-	4 612	1 720	3 608	346 880	90 675	39 122	875 388
2010	83 644	217 195	955	115 817	40 734	-	7 640	341	2 800	406 349	120 354	29 874	1 025 703
2011	87 219	246 004	2 284	128 932	34 032	-	6 212	-	3 852	404 378	126 503	75 636	1 115 052
2012	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2013	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2012: 02	99 961	259 391	2 533	136 508	35 751	-	5 124	-	10 066	433 791	130 331	90 869	1 204 325
03	110 194	277 886	2 612	141 842	35 249	-	4 676	-	9 112	483 193	114 912	93 575	1 273 251
04	116 637	290 721	2 564	144 575	34 989	-	4 504	-	9 985	531 137	126 424	97 380	1 358 916
2013: 01	114 537	311 034	2 550	145 360	31 019	-	5 190	-	7 049	542 814	132 018	110 923	1 402 494
02	113 035	310 656	2 153	144 053	27 730	1 625	5 920	-	3 704	553 681	141 443	103 121	1 407 120
03	110 769	329 892	2 154	143 251	27 865	117	6 075	-	4 548	641 324	130 562	109 145	1 505 699
04	102 709	341 128	2 118	143 174	27 160	118	6 805	-	4 982	681 019	138 873	117 413	1 565 499
2014: 01	103 243	353 938	2 082	142 901	26 633	120	6 068	-	5 768	716 103	134 639	114 103	1 605 597

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1. Before April 2005 the Public Investment Commissioners.
2. Workmen's Compensation Fund, Mines and Works Compensation Fund, and Unemployment Insurance Fund.
3. Mainly trust accounts.
4. As from March 2002 data reported at market value.
5. Before January 1992 including Water Boards.
6. Including Water Boards as from January 1992.
7. Mainly foreign stock (approved stock of BLNS countries) and debentures. Stock debt of former independent and self-governing national states has been reclassified to government stock as from 27 April 1994.
8. Including public financial institutions and the state housing funds.
9. Funds invested in shares by external portfolio managers.
10. Including guaranteed investment contracts, unit trusts and investment policies.

Long-term insurers Income statement¹

R millions

Period	Current receipts				Current expenditure						Dividend payments ²	Domestic current income surplus	Net capital profits and other income ³	
	Investment income	Premiums received			Claims paid		Annuities	Surrenders		Administrative expenses				Taxation
		Pension and group life business	Retirement annuities	Other insurance business	Lump sum at retirement	Lump sum on death and other payments		Pension fund and other life business						
(2190K)	(2191K)	(2192K)	(2193K)	(2194K)	(2195K)	(2196K)	(2197K)	(2198K)	(2199K)	(2200K)	(2201K)	(2202K)		
1992	13 842	11 274	8 771	12 463	3 619	5 026	5 220	7 213	4 438	792	154	19 888	9 908	
1993	16 072	11 992	9 908	18 639	4 220	7 683	6 685	9 975	5 244	934	367	21 503	12 272	
1994	17 179	16 485	10 142	23 597	6 122	9 170	8 135	14 083	5 990	1 224	241	22 438	16 323	
1995	23 060	18 187	13 854	30 642	8 102	9 768	9 822	17 193	7 231	1 437	978	31 212	21 752	
1996	25 164	24 165	13 791	36 323	9 357	9 457	11 436	21 935	7 909	1 929	738	36 683	3 821	
1997	27 256	33 141	16 454	41 479	12 845	13 987	13 077	36 516	8 684	2 032	1 859	29 331	7 811	
1998	30 382	33 717	16 060	44 306	14 237	14 375	14 292	41 027	9 069	2 035	1 834	27 597	-29 885	
1999	34 894	34 660	19 903	55 225	23 885	16 885	15 690	54 910	10 756	3 650	3 633	15 273	111 286	
2000	36 295	52 768	23 162	63 805	29 666	22 146	16 887	58 760	11 302	3 672	5 208	28 389	20 653	
2001	38 342	68 884	22 388	71 409	32 548	26 761	17 485	72 095	11 003	4 914	7 077	29 141	88 951	
2002	42 248	75 175	21 063	74 802	33 967	28 187	21 394	83 420	12 930	5 270	7 660	20 460	-50 610	
2003	46 812	78 112	19 122	81 642	31 015	32 032	22 470	83 323	16 021	4 950	4 318	31 561	45 589	
2004	43 186	67 841	21 423	72 963	27 522	31 183	20 664	82 648	17 080	7 929	6 142	12 245	99 712	
2005	49 017	85 928	23 506	79 305	31 182	44 601	20 770	90 243	19 935	7 562	11 910	11 555	158 080	
2006	58 442	115 463	29 063	93 085	35 082	56 546	23 708	116 072	20 940	10 131	9 550	24 025	172 963	
2007	69 176	129 081	32 299	114 101	39 055	65 305	24 277	123 365	22 989	9 884	15 723	44 059	94 218	
2008	79 371	144 705	46 040	101 563	39 490	69 165	26 218	133 406	21 902	5 420	9 987	66 093	-99 339	
2009	75 984	126 622	40 081	85 563	32 593	61 352	25 495	125 730	24 504	8 159	11 909	38 508	62 994	
2010	63 687	125 231	47 215	93 283	33 506	63 429	28 614	122 167	27 037	7 005	13 649	34 009	104 326	
2011	68 598	120 930	49 252	105 443	34 070	64 647	29 750	113 772	30 001	7 682	9 544	54 756	37 871	
2012	79 962	157 818	59 992	112 742	36 973	74 183	32 736	142 586	32 512	11 559	19 506	60 460	168 169	
2013	99 943	209 245	71 860	132 987	45 113	96 787	37 649	179 845	36 349	12 818	31 172	74 302	168 591	
2009: 02	18 203	32 264	8 221	20 946	9 037	14 850	5 828	21 968	5 985	1 888	6 912	13 166	19 646	
03	18 602	29 321	12 347	21 430	8 759	15 645	6 679	30 625	6 388	1 904	2 703	8 996	56 969	
04	15 104	37 982	10 754	24 642	7 862	16 733	6 821	40 993	6 471	2 997	1 457	5 149	26 107	
2010: 01	14 206	29 295	10 990	22 967	7 702	15 663	6 544	30 707	5 640	1 925	7 155	2 122	30 067	
02	16 500	31 414	12 798	23 117	8 850	15 496	7 907	32 067	6 505	687	4 062	8 255	-33 467	
03	17 345	31 560	11 395	23 310	8 500	15 231	7 177	31 157	6 422	2 278	1 275	11 570	79 339	
04	15 636	32 962	12 033	23 888	8 455	17 040	6 986	28 235	8 470	2 115	1 157	12 062	28 387	
2011: 01	16 860	27 567	12 124	23 663	7 429	14 939	7 076	28 129	6 520	1 415	2 376	12 328	948	
02	17 454	26 299	12 219	25 771	8 311	15 028	7 392	24 099	6 718	2 352	3 641	14 202	5 608	
03	17 352	33 130	12 901	28 175	9 292	17 728	7 665	31 433	8 376	1 067	2 329	13 667	-10 230	
04	16 932	33 935	12 008	27 834	9 038	16 952	7 617	30 111	8 386	2 848	1 198	14 559	41 544	
2012: 01	19 167	39 147	14 571	26 251	8 674	17 431	7 713	37 042	7 651	2 723	5 509	12 394	39 415	
02	18 548	42 755	16 748	27 182	9 269	19 093	8 005	36 710	7 296	2 536	9 878	12 447	16 301	
03	21 983	34 848	13 956	28 207	9 120	18 456	8 335	29 279	7 828	3 325	2 402	20 248	52 258	
04	20 264	41 068	14 717	31 102	9 910	19 205	8 682	39 555	9 737	2 974	1 716	15 372	60 195	
2013: 01	20 904	45 597	15 236	29 327	9 770	24 174	8 558	31 796	7 745	3 339	3 073	22 610	42 860	
02	25 571	50 965	17 053	31 694	10 999	22 781	9 056	44 281	9 777	3 199	3 102	22 088	-3 719	
03	26 162	50 648	19 092	33 152	11 629	22 282	9 315	47 020	8 202	1 784	3 675	25 145	72 301	
04	27 307	62 035	20 479	38 813	12 715	27 550	10 719	56 747	10 625	4 496	21 322	4 459	57 149	
2014: 01	30 334	64 663	22 278	34 415	11 288	25 239	11 392	61 674	8 981	3 684	3 682	25 751	42 087	

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- Source: Registrar of Insurance, annual reports up to 1990 and thereafter South African Reserve Bank survey data.
- Data from South African Reserve Bank survey.
- Including all foreign items.

Long-term insurers¹ Liabilities

R millions

End of	Banks and other loans ² (2210J)	Insurer creditors ³ (2211J)	Other creditors (2212J)	Claims not yet paid out (2213J)	Unappropriated profits (2214J)	Liability under unexpired policies		Insurance fund surplus ⁵ (2217J)	Other reserves (2218J)	Share capital ⁶ (2219J)	Claims in respect of derivative instruments (2222J)	Other liabilities (2220J)	Total liabilities (2221J)
						Pension business ⁴ (2215J)	Other business (2216J)						
2005 ¹¹	2 814	196	7 849	9 660	12 073	430 666	502 028	32 697	88 059	8 443	4 797	23 888	1 123 171
2006	5 853	360	10 246	11 054	14 849	629 578	476 936	33 727	119 127	9 140	12 442	37 696	1 361 008
2007	10 215	981	11 894	14 354	16 860	629 291	566 676	37 497	113 080	9 457	8 664	28 021	1 446 990
2008	12 016	2 296	8 960	15 042	20 817	595 392	526 688	36 650	102 893	8 840	10 824	22 769	1 363 190
2009	10 530	1 963	8 192	14 813	19 818	644 174	523 693	40 352	154 058	8 543	1 504	34 645	1 462 284
2010	12 485	2 913	7 886	16 157	20 806	701 591	580 082	41 312	174 405	7 760	2 739	41 634	1 609 769
2011	5 393	3 078	10 446	18 957	24 044	743 340	607 132	43 821	200 791	6 866	4 384	38 499	1 706 752
2012	5 587	3 898	13 955	20 083	28 660	847 798	690 408	50 605	210 291	6 842	7 714	62 973	1 948 814
2013	6 509	2 235	21 417	22 753	32 468	1 037 303	749 971	33 117	213 799	6 508	7 415	60 668	2 194 164

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Assets

R millions

End of	Coin, banknotes and deposits (2230K)	Fixed-interest securities				Ordinary shares ⁸ (2235K)	Loans				Fixed property (2240K)	Other assets ¹⁰ (2241K)	Total assets (2242K)
		Government (2231K)	Local governments (2232K)	Public enterprises (2233K)	Other ⁷ (2234K)		Mortgage (2236K)	Against policies (2237K)	To public sector ⁹ (2238K)	Other (2239K)			
2005 ¹¹	106 690	114 026	1 804	13 216	44 995	568 516	2 096	5 499	279	57 435	43 228	165 387	1 123 171
2006	144 193	131 472	4 188	13 543	58 205	684 841	2 551	3 781	243	88 356	49 601	180 034	1 361 008
2007	176 935	121 695	4 359	13 378	71 563	731 964	1 136	4 437	145	91 773	55 847	173 759	1 446 990
2008	201 574	118 150	6 269	16 828	83 533	570 381	2 875	4 250	233	102 041	59 294	197 761	1 363 190
2009	211 023	116 116	4 912	21 068	75 861	654 911	2 446	2 770	425	106 350	59 202	207 198	1 462 284
2010	190 274	138 151	5 210	35 343	84 816	746 777	1 791	2 770	472	129 026	58 977	216 163	1 609 769
2011	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013	173 790	177 201	4 078	31 508	125 964	1 124 885	1 422	2 141	273	167 422	57 378	328 102	2 194 164
2011: 01	197 269	127 537	5 321	26 994	85 780	738 146	2 342	2 793	551	135 210	59 070	240 171	1 621 184
02	204 370	131 909	5 007	28 280	85 364	744 458	1 996	2 923	596	137 792	60 686	237 353	1 640 734
03	212 968	134 207	5 007	27 261	84 827	738 781	1 648	2 215	753	134 300	61 277	242 451	1 645 697
04	215 362	139 467	5 056	27 141	88 727	777 013	1 406	2 189	682	141 568	61 089	247 052	1 706 752
2012: 01	224 071	142 886	5 118	28 798	85 785	814 162	1 427	1 973	505	149 282	60 949	259 150	1 774 105
02	223 043	150 475	5 247	30 947	89 000	824 009	1 276	2 037	1 085	153 874	59 949	263 371	1 804 313
03	238 948	162 440	4 755	31 842	86 104	874 327	1 264	2 021	1 063	156 327	59 611	277 449	1 896 152
04	210 888	162 524	6 513	33 069	90 184	940 305	1 354	2 027	823	160 852	62 365	277 911	1 948 814
2013: 01	221 011	156 230	6 540	32 398	100 658	987 897	1 242	1 966	782	174 256	59 878	289 302	2 032 160
02	208 555	174 854	6 074	31 005	104 036	987 458	1 315	2 046	459	163 519	53 235	308 591	2 041 146
03	195 821	178 973	6 032	28 708	106 107	1 056 507	1 415	1 966	249	178 331	53 149	327 847	2 135 103
04	173 790	177 201	4 078	31 508	125 964	1 124 885	1 422	2 141	273	167 422	57 378	328 102	2 194 164
2014: 01	179 592	187 727	4 330	32 142	121 295	1 163 324	1 301	2 136	285	163 705	56 254	334 052	2 246 142

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- Domestic insurers and South African branches of foreign insurers. Only net claims on foreign branches and foreign head offices are included in the data. Data of investment subsidiaries and data of property companies that are directly or indirectly controlled by insurers are consolidated with those of parent organisations.
- Including mutual banks.
- Balances due to insurers and reinsurers.
- Pension and retirement annuity fund business.
- Difference between insurance fund and liability under unexpired policies.
- Including outside shareholders in subsidiaries.
- Including company stock, debentures and preference shares, and government-guaranteed stock.
- Including units of unit and property trusts.
- Including loan levy, loans to local governments, public corporations and, as from September 1979, also universities.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are recorded at market value.

Short-term insurers Income statement¹

R millions

End of	Current receipts			Current expenditure					Dividend payments (2608K)	Domestic current income surplus (2609K)	Net capital profits and other income ² (2610K)
	Investment income (2600K)	Premiums received		Claims paid		Premiums on reinsurance (2605K)	Administrative expenses (2606K)	Taxation (2607K)			
		Reinsurance (2601K)	Other insurance (2602K)	Reinsurance (2603K)	Other (2604K)						
2006	3 995	10 809	45 773	2 598	26 466	11 986	11 959	3 408	5 239	-1 082	3 924
2007	5 412	14 738	58 095	5 010	32 137	16 295	12 706	4 253	3 390	4 454	1 370
2008	5 667	17 617	62 884	6 675	39 125	14 574	14 365	1 446	2 679	7 304	-2 618
2009	5 048	15 825	65 750	6 165	46 120	11 219	14 073	1 604	2 722	4 718	-1 844
2010	5 259	11 313	72 974	4 425	40 859	12 937	15 149	2 991	5 586	7 599	-1 915
2011	4 788	12 824	75 795	4 880	40 165	12 733	15 968	2 871	4 737	12 054	-4 168
2012	5 065	13 925	77 907	3 753	45 606	16 326	15 857	3 198	5 236	6 920	-1 824
2013	5 404	17 556	88 296	4 362	52 514	18 986	20 384	2 795	4 629	7 587	-1 718
2006: 02	830	2 891	11 084	705	6 463	2 812	3 108	523	708	485	1 409
03	1 377	2 319	11 878	695	6 462	3 076	3 202	717	3 655	-2 233	-245
04	982	2 839	11 921	567	7 314	2 797	2 565	1 594	371	534	1 331
2007: 01	1 009	2 672	12 497	774	7 503	3 302	3 232	411	711	244	638
02	1 031	2 684	13 730	1 070	7 300	3 420	2 635	1 235	419	1 367	264
03	1 557	3 805	15 329	1 606	7 692	3 462	3 426	822	1 176	2 508	-305
04	1 815	5 577	16 539	1 560	9 642	6 111	3 413	1 785	1 085	335	774
2008: 01	1 331	4 109	13 212	1 298	8 219	3 153	2 478	465	357	2 682	-1 836
02	1 282	4 883	15 084	2 235	9 621	3 730	3 088	439	1 057	1 079	-649
03	1 458	4 715	18 296	1 680	11 405	3 470	5 006	80	381	2 448	-1 650
04	1 595	3 911	16 292	1 462	9 880	4 221	3 793	462	885	1 096	1 518
2009: 01	1 307	4 269	15 575	1 689	11 208	3 001	3 235	127	918	972	-1 073
02	1 202	3 886	14 983	1 690	10 834	2 407	3 499	385	578	679	-583
03	1 342	4 421	17 699	1 381	11 599	3 139	3 916	387	620	2 421	-196
04	1 196	3 249	17 492	1 404	12 480	2 672	3 422	704	607	648	8
2010: 01	1 387	2 940	18 951	1 171	11 011	3 691	3 591	665	1 167	1 984	-608
02	1 308	2 862	18 207	1 191	9 775	3 188	3 699	663	1 091	2 770	-714
03	1 423	3 133	19 244	1 218	10 130	3 081	4 002	844	1 775	2 750	-628
04	1 141	2 377	16 573	846	9 943	2 978	3 857	820	1 554	95	35
2011: 01	1 240	3 453	18 469	1 528	10 427	3 455	3 858	564	1 437	1 893	-813
02	1 220	3 356	19 942	1 154	10 233	3 145	3 935	777	1 515	3 760	-1 632
03	1 217	2 946	18 545	940	9 839	3 434	4 035	683	524	3 254	-1 071
04	1 111	3 069	18 839	1 258	9 667	2 700	4 140	847	1 261	3 147	-652
2012: 01	1 180	3 260	18 435	1 022	11 304	3 509	4 324	946	2 359	-588	587
02	1 275	2 268	18 842	927	9 706	3 054	4 056	853	635	3 154	-1 305
03	1 351	3 701	20 004	993	11 006	3 700	4 150	819	1 107	3 281	-487
04	1 259	4 695	20 626	812	13 589	6 063	3 327	580	1 135	1 074	-619
2013: 01	1 211	4 149	20 741	1 085	12 720	4 128	4 688	919	1 243	1 317	-1 379
02	1 199	3 772	21 181	1 217	11 873	3 861	4 967	668	751	2 815	-1 298
03	1 377	4 061	23 188	1 147	12 263	5 596	5 247	867	1 222	2 284	-213
04	1 617	5 574	23 186	913	15 657	5 401	5 481	342	1 413	1 171	1 172
2014: 01	1 311	4 694	24 903	1 272	15 799	5 541	5 712	405	1 206	974	-787

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1. Source: South African Reserve Bank survey data. Excluding the Road Accident Fund as from June 1996.
2. Including all foreign items.

Short-term insurers¹

Liabilities

R millions

End of	Insurer creditors ² (2250J)	Other creditors (2251J)	Claims not yet paid out (2252J)	Foreign head office balances (2253J)	Unappropriated profits (2254J)	Liability under unmatured policies (2255J)	Insurance fund surplus ³ (2256J)	Other reserves (2257J)	Share capital (2258J)	Claims in respect of derivative instruments (2261J)	Other liabilities (2259J)	Total liabilities (2260J)
2003 ⁷	2 036	313	6 650	-	5 439	5 990	8 609	12 048	1 758	499	6 508	49 850
2004	2 050	290	7 619	-	8 116	6 292	7 724	11 970	2 288	955	8 173	55 479
2005	2 068	240	10 132	-	14 583	8 058	4 816	13 646	1 934	1 567	7 995	65 039
2006	2 235	269	12 261	-	12 932	8 861	5 156	12 919	2 230	1 864	8 681	67 408
2007	3 603	1 037	14 037	-	14 764	8 788	5 084	12 716	1 843	653	10 837	73 361
2008	6 150	972	16 194	-	17 316	9 736	4 310	11 803	2 108	308	11 373	80 270
2009	5 633	900	15 922	-	16 288	10 018	4 359	18 100	2 143	785	14 291	88 439
2010	3 630	1 041	15 346	-	18 406	9 133	4 360	18 741	2 257	183	12 124	85 221
2011	4 309	1 014	17 359	-	20 088	11 321	8 298	16 173	2 244	40	13 935	94 782
2012	7 345	1 059	21 890	-	24 546	10 983	8 761	16 032	2 301	59	13 822	106 798
2013	5 322	1 022	21 442	-	23 868	12 460	9 015	17 038	3 327	2 130	17 513	113 138

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Assets

R millions

End of	Coin, banknotes and deposits (2270K)	Fixed-interest securities				Ordinary shares ⁵ (2275K)	Loans		Fixed property (2279K)	Provision for unexpired risks ceded (2280K)	Other assets ⁶ (2281K)	Total assets (2282K)
		Government (2271K)	Local governments (2272K)	Public enterprises (2273K)	Other ⁴ (2274K)		Mortgage (2276K)	Other (2278K)				
2005 ⁷	22 559	4 489	36	395	3 014	21 150	346	921	763	582	10 784	65 039
2006	23 820	4 732	4	990	3 558	20 554	323	922	782	688	11 035	67 408
2007	24 612	4 278	4	1 399	3 780	22 983	58	984	870	1 114	13 279	73 361
2008	29 580	5 575	5	1 022	3 956	18 530	40	1 074	1 126	1 157	18 205	80 270
2009	33 875	5 716	5	1 093	4 308	17 265	2	1 455	1 255	2 533	20 932	88 439
2010	31 876	5 526	2	2 617	4 527	20 222	0	1 920	1 206	1 260	16 065	85 221
2011	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013	39 369	7 481	38	4 609	5 567	22 528	0	2 738	1 545	1 431	27 832	113 138
2011: 01	32 098	5 643	2	3 052	4 575	21 203	0	2 083	1 180	...	18 123	87 960
02	32 054	6 568	2	3 123	4 868	18 626	0	1 778	1 133	...	22 007	90 114
03	34 293	7 207	2	3 119	5 085	18 452	-	1 826	1 169	...	23 000	94 153
04	34 543	7 651	2	3 411	5 184	18 619	-	1 779	1 129	1 286	21 179	94 782
2012: 01	35 098	8 501	2	3 346	4 817	18 642	-	1 788	1 088	...	22 722	96 005
02	35 889	7 690	2	3 540	5 988	18 551	-	1 777	1 115	...	24 834	99 386
03	37 127	7 109	4	4 530	6 801	18 492	0	1 940	1 119	...	24 723	101 844
04	39 036	7 620	2	4 441	5 343	19 127	0	2 157	1 098	1 575	26 400	106 798
2013: 01	40 649	6 810	14	4 248	5 722	20 815	0	2 592	1 203	...	25 590	107 643
02	40 736	7 107	14	4 726	6 110	21 049	0	2 571	1 129	...	27 986	111 427
03	39 560	8 143	14	4 820	6 058	22 966	0	1 940	1 232	...	30 479	115 212
04	39 369	7 481	38	4 609	5 567	22 528	0	2 738	1 545	1 431	27 832	113 138
2014: 01	39 997	7 405	35	4 803	5 971	24 459	0	2 854	1 517	...	32 044	119 084

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- Domestic insurers (excluding their foreign branches) and South African branches of foreign insurers. Only net claims on foreign branches and head offices are included in the data. Excluding the Road Accident Fund as from June 1996.
- Balances due to insurers and reinsurers.
- Difference between insurance funds and liability under unmatured policies.
- Including preference shares and government-guaranteed stock.
- Including a very small amount of units in unit trusts.
- Including net foreign claims.
- All annual data as from 1990 and all quarterly data as from December 1991 are reported at market value.

Official pension and provident funds¹

Income statement²

R millions

End of	Current receipts				Current expenditure				Domestic current income surplus	Net capital profits and other income	Investment income from insurers	Total net cash inflow	Net asset revaluation ⁶
	Investment income ³		Contributions by		Benefits			Adminis-trative expenses					
	Interest ⁴	Dividends	Members	Employ-ers ⁵	Annuities	Lump sum at retire-ment or death	Other lump sum payments						
(2290K)	(2291K)	(2292K)	(2293K)	(2294K)	(2295K)	(2296K)	(2297K)	(2298K)	(2299K)	(2300K)	(2301K)	(2302K)	
31 March													
2007	15 994	5 429	9 070	16 299	15 194	6 001	5 118	1 185	19 293	31 693	20 226	71 211	-193
2008	26 591	11 408	10 229	18 669	16 696	6 421	6 542	1 100	36 138	37 913	10 745	84 794	-260
2009	35 661	21 376	11 770	21 391	18 692	4 478	10 288	1 203	55 537	5 617	240	61 394	-1 253
2010	33 142	12 150	13 820	24 926	20 253	6 293	12 829	1 087	43 580	38 883	52	82 513	540
2011	31 411	16 404	15 669	28 095	22 548	8 371	10 145	1 383	49 131	32 337	23	81 521	714
2012	30 865	19 915	17 090	30 433	22 845	9 944	15 239	1 231	49 045	28 781	44	77 982	302
2013	36 432	23 771	18 605	34 381	25 457	11 416	17 749	1 449	57 120	54 018	65	111 202	174
2014	31 564	17 793	20 458	36 484	28 474	14 559	25 260	1 739	36 267	51 860	18	88 144	39
31 December													
2005	16 947	2 191	8 111	14 959	14 162	4 561	5 123	1 117	17 245	26 695	15 283	59 221	72
2006	16 428	3 827	8 802	15 737	15 050	5 256	4 184	1 058	19 246	27 918	18 809	65 971	93
2007	22 989	10 135	10 002	18 046	16 325	6 271	6 014	1 111	31 449	25 228	14 636	71 311	-440
2008	40 879	23 405	11 265	20 644	18 158	5 021	9 734	1 275	62 005	26 796	2 627	91 428	-290
2009	26 886	10 840	13 107	23 838	19 781	5 597	11 988	1 087	36 221	30 277	104	66 601	-543
2010	32 826	13 658	15 283	27 399	21 784	6 574	11 313	1 426	48 069	34 655	33	82 757	226
2011	28 939	18 578	17 007	30 404	23 662	9 683	11 462	1 160	48 962	27 688	17	76 809	722
2012	34 923	23 427	18 019	32 209	24 041	10 915	15 770	1 290	56 561	45 095	58	101 714	384
2013	35 928	23 806	20 103	36 975	27 758	14 324	24 727	1 738	48 264	58 854	54	107 172	103
2009: 02	7 935	3 959	2 971	5 346	4 943	1 621	3 405	193	10 051	13 085	13	23 148	53
03	8 914	3 436	3 128	5 749	4 979	1 474	3 430	228	11 117	10 460	13	21 590	293
04	8 205	1 996	3 957	7 052	5 140	1 382	2 879	341	11 469	5 481	13	16 963	24
2010: 01	8 088	2 759	3 764	6 779	5 191	1 816	3 116	325	10 943	9 857	13	20 813	170
02	7 578	3 362	3 643	6 473	5 321	1 666	2 948	302	10 818	4 174	18	15 011	17
03	9 183	5 000	3 690	6 688	5 644	1 787	2 778	390	13 963	10 986	-	24 949	12
04	7 976	2 537	4 186	7 459	5 628	1 305	2 471	409	12 346	9 637	2	21 984	27
2011: 01	6 672	5 505	4 150	7 475	5 955	3 613	1 948	282	12 004	7 540	3	19 577	658
02	6 189	2 881	4 055	7 224	5 831	1 936	2 862	276	9 444	8 639	5	18 129	25
03	7 993	5 936	4 314	7 631	5 919	2 216	3 433	283	14 024	7 233	5	21 296	18
04	8 085	4 256	4 488	8 073	5 957	1 917	3 218	319	13 491	4 277	4	17 807	22
2012: 01	8 598	6 842	4 233	7 504	5 138	3 875	5 725	353	12 087	8 632	31	20 750	237
02	8 678	5 701	4 334	7 759	6 145	2 786	3 226	351	13 963	10 822	16	24 802	97
03	8 404	6 498	4 625	8 355	6 373	2 307	3 656	354	15 193	10 609	10	25 812	17
04	9 242	4 385	4 827	8 591	6 384	1 948	3 162	233	15 318	15 032	1	30 351	33
2013: 01	10 108	7 187	4 819	9 676	6 554	4 375	7 705	511	12 646	17 555	37	30 238	27
02	7 885	4 195	5 021	8 960	6 979	3 044	5 620	236	10 180	16 810	15	27 006	34
03	8 934	7 653	5 056	9 076	7 082	3 651	5 457	461	14 070	13 167	1	27 237	26
04	9 001	4 772	5 207	9 263	7 143	3 255	5 946	531	11 367	11 323	1	22 691	17
2014: 01	5 745	1 173	5 175	9 185	7 271	4 610	8 237	512	649	10 561	1	11 211	-37

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- Funds administered by the Department of Finance, Transnet, Telkom and the Post Office.
- Source: Auditor-General Annual Reports up to 1992, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including dividends prior to 1992.
- Including special actuarial deficit reduction contributions.
- Including amounts transferred to, and from, other accounts and, as from March 1995, privatisation to other funds.

Official and private self-administered pension and provident funds

Assets and liabilities

R millions

End of	Official funds ¹										Private self-administered funds ³		
	Assets ²										Liabilities ⁶		
	Cash and deposits (2330K)	Fixed-interest securities				Ordinary shares (2335K)	Fixed property (2337K)	Accumulated interest (2343K)	Other Assets ⁴ (2338K)	Total assets equal accumulated funds ⁴ (2339K)	Accumulated funds (2340K)	Reserves, provisions and other liabilities (2341K)	Total liabilities ⁵ (2342K)
		Government (2331K)	Local governments (2332K)	Public enterprises (2333K)	Other (2334K)								
2005	33 375	208 560	99	28 778	37 790	283 467	1 489	5 779	2 293	601 629	319 660	59 428	379 088
2006	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 066 188	490 341	167 356	657 696
2011	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	476 609	181 322	657 930
2012	89 807	256 731	2 471	144 969	165 378	709 012	160	8 753	10 982	1 388 263	554 178	202 706	756 884
2013	77 350	294 691	2 237	136 199	168 118	841 435	1 185	8 660	14 715	1 544 590	602 134	236 494	838 628
2006: 02	36 747	201 873	291	34 612	47 798	317 537	1 172	5 267	2 840	648 138	341 925	66 778	408 703
03	38 685	202 675	300	35 904	51 073	319 851	530	4 909	3 702	657 630	346 007	76 636	422 643
04	47 700	207 830	310	45 021	43 125	339 743	533	3 061	3 625	690 948	364 469	76 740	441 210
2007: 01	66 541	191 177	12	45 824	48 748	400 232	533	6 093	4 091	763 253	367 336	91 501	458 838
02	57 465	196 673	2	51 342	53 197	419 820	621	4 213	2 395	785 728	389 199	87 681	476 880
03	66 606	196 252	13	56 996	55 044	430 211	824	2 095	3 569	811 611	399 036	87 862	486 898
04	68 053	193 014	2	49 187	57 445	444 741	825	2 349	2 374	817 990	421 241	100 543	521 784
2008: 01	67 071	185 665	410	51 039	57 753	463 431	852	6 439	2 896	835 556	419 832	99 774	519 605
02	64 761	180 249	510	59 147	49 774	478 566	960	13 484	8 803	856 253	406 039	107 343	513 382
03	66 907	179 031	565	64 981	58 214	424 263	853	10 518	11 031	816 362	398 019	126 833	524 853
04	85 108	185 295	855	77 608	67 152	366 498	742	8 214	9 604	801 076	397 995	132 051	530 045
2009: 01	76 240	155 422	992	78 288	64 713	413 275	713	7 685	9 575	806 903	373 888	139 718	513 606
02	68 553	181 305	747	83 478	59 781	388 351	906	7 501	9 631	800 253	379 217	140 915	520 133
03	58 140	182 773	772	88 895	63 155	447 929	927	7 674	10 602	860 867	412 340	151 664	564 005
04	50 150	178 932	784	89 244	89 468	473 081	962	6 441	11 182	900 246	420 904	160 316	581 220
2010: 01	51 196	180 323	822	96 861	60 720	527 790	901	7 201	10 421	936 234	448 650	176 560	625 210
02	64 906	177 405	799	100 825	61 247	493 459	1 077	8 398	10 824	918 938	430 283	171 075	601 358
03	78 141	182 193	978	114 398	75 075	539 570	969	7 784	9 778	1 008 885	477 171	175 138	652 309
04	72 838	195 900	955	113 783	74 388	583 374	932	19 990	4 028	1 066 188	490 341	167 356	657 696
2011: 01	63 016	210 186	2 107	114 546	93 826	561 005	118	9 394	5 481	1 059 678	479 632	174 920	654 552
02	66 601	208 711	2 152	116 970	127 364	541 488	140	9 547	6 081	1 079 054	462 694	180 380	643 074
03	71 490	209 423	2 145	120 888	129 328	526 472	143	11 771	7 115	1 078 775	451 898	179 037	630 935
04	69 023	220 949	2 217	125 440	131 568	563 992	143	10 219	6 928	1 130 480	476 609	181 322	657 930
2012: 01	65 158	229 912	2 198	123 827	154 361	595 681	145	10 760	6 548	1 188 590	491 273	193 043	684 316
02	81 806	233 773	2 446	128 300	158 333	608 436	128	7 658	12 486	1 233 366	501 700	191 530	693 230
03	86 722	249 805	2 527	134 214	160 046	653 582	150	10 116	10 368	1 307 530	513 273	202 743	716 015
04	89 807	256 731	2 471	144 969	165 378	709 012	160	8 753	10 982	1 388 263	554 178	202 706	756 884
2013: 01	87 566	275 205	2 461	141 696	175 726	715 016	6	17 447	17 239	1 432 361	563 253	214 465	777 718
02	87 038	269 697	2 066	141 720	142 424	717 782	12	8 406	15 169	1 384 313	551 626	226 014	777 640
03	85 192	285 586	2 167	137 115	155 356	794 330	1 190	8 416	14 134	1 483 486	584 705	231 125	815 829
04	77 350	294 691	2 237	136 199	168 118	841 435	1 185	8 660	14 715	1 544 590	602 134	236 494	838 628
2014: 01	76 555	304 008	2 205	135 063	165 959	871 253	1 178	11 420	14 870	1 582 512

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1. Funds administered by the Department of Finance, Transnet, Telkom and the Post Office. Deposit administration investments excluded.
2. Deposits with the Public Investment Corporation are allocated to the relevant investment items, mainly securities. As from March 2002 data reported at market value.
3. Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from the requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
4. Including unmortised discount as from March 1995.
5. Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
6. As from March 1999 data for private self-administered pension and provident funds are reported at market value.

Private self-administered pension and provident funds¹

Assets

R millions

End of	Coin, banknotes and deposits (2350K)	Fixed-interest securities				Ordinary shares ³ (2355K)	Loans			Fixed property (2359)	Other assets ⁵ (2360K)	Total assets ^{6,7} (2361K)	Funds invested with insurers ⁶ (2362K)
		Government (2351K)	Local governments (2352K)	Public enterprises (2353K)	Other ² (2354K)		Mortgage (2356K)	To public sector ⁴ (2357K)	Other (2358K)				
2008	56 057	87 059	1 352	9 296	48 825	270 907	1 222	231	1 924	18 513	34 657	530 045	243 381
2009	53 571	122 151	615	13 600	43 551	299 625	967	201	2 187	20 374	24 377	581 220	311 828
2010	52 686	103 456	2 420	11 301	75 023	364 620	315	160	4 597	22 266	20 852	657 696	301 017
2011	50 470	107 993	1 961	12 754	70 462	365 888	502	129	3 350	24 751	19 669	657 930	328 122
2012	58 614	128 361	1 747	17 291	91 089	422 040	571	69	3 549	13 632	19 921	756 884	349 227
2013	57 467	139 001	2 887	18 326	110 091	477 123	526	13	1 755	13 700	17 738	838 628	375 175
2012: 01	59 861	115 922	1 412	13 713	73 496	376 789	634	127	4 294	16 027	22 040	684 316	339 472
02	61 667	115 054	1 529	13 619	79 791	380 631	597	94	3 894	15 849	20 504	693 230	350 586
03	63 753	119 428	1 764	14 313	83 139	393 774	558	97	3 667	15 805	19 717	716 015	356 373
04	58 614	128 361	1 747	17 291	91 089	422 040	571	69	3 549	13 632	19 921	756 884	349 227
2013: 01	57 175	131 146	2 054	20 397	95 229	432 718	530	69	3 477	15 092	19 830	777 718	346 473
02	55 255	128 791	1 900	18 789	97 527	439 339	591	56	2 091	15 809	17 494	777 640	375 879
03	55 268	134 306	2 309	18 946	103 047	465 052	614	56	1 803	16 090	18 338	815 829	374 143
04	57 467	139 001	2 887	18 326	110 091	477 123	526	13	1 755	13 700	17 738	838 628	375 175

KB222

Income statement⁸

R millions

Period	Current receipts					Current expenditure				Domestic current income surplus (2318K)	Net capital profits and other income (2319K)	Investment income from insurers (2320K)	Total net cash inflow (2321K)	Net asset revaluation ¹⁰ (2322K)
	Investment income ⁹			Contributions by		Benefits			Admini- strative expenses (2317K)					
	Interest (2310K)	Dividends (2323K)	Rent (2311K)	Members (2312K)	Employ- ers (2313K)	Annuities (2314K)	Lump sum at retirement or death (2315K)	Other lump sum payments (2316K)						
2008	13 940	18 849	3 961	14 215	18 397	12 438	6 063	15 569	2 428	32 865	20 556	13 014	66 435	-25 351
2009	13 917	17 187	4 169	18 787	23 357	17 698	9 898	25 425	2 147	22 249	19 069	18 545	59 862	-7 325
2010	11 794	12 112	3 996	19 197	25 145	23 270	10 577	32 347	3 165	2 885	48 212	18 205	69 302	3 881
2011	10 868	14 603	4 247	19 165	26 322	17 922	11 453	31 921	6 204	7 706	37 777	10 807	56 290	4 392
2012	10 168	14 910	3 289	19 673	26 497	21 521	12 407	31 989	5 498	3 123	33 759	9 555	46 437	30 129
2013	9 738	14 714	1 975	23 723	29 242	17 524	14 500	39 732	4 069	3 567	87 252	12 250	103 069	45 501
2012: 01	2 562	3 549	722	4 548	6 113	5 843	2 568	7 595	2 010	-522	9 433	2 329	11 240	4 950
02	2 418	3 978	1 432	5 118	6 860	5 429	4 043	8 066	1 283	985	8 260	2 554	11 800	2 596
03	2 528	4 385	585	5 100	6 768	4 714	2 735	8 126	1 371	2 420	7 453	2 159	12 032	10 773
04	2 660	2 998	551	4 906	6 756	5 535	3 061	8 202	833	241	8 612	2 512	11 365	11 810
2013: 01	2 344	3 945	558	5 491	7 242	4 265	3 387	9 387	834	1 708	13 979	2 665	18 352	11 914
02	2 332	3 060	500	5 469	7 210	4 086	3 459	9 497	1 782	-254	18 049	2 869	20 664	3 668
03	2 517	4 280	495	6 463	7 544	4 000	3 826	10 510	897	2 067	23 339	3 549	28 955	15 710
04	2 545	3 429	422	6 299	7 247	5 174	3 829	10 337	556	46	31 885	3 166	35 098	14 209

KB220

- Privately administered funds registered in terms of the Pension Funds Act, foreign funds registered in South Africa, funds established in terms of industrial agreements, and state-controlled funds exempted from requirements of the Act. Underwritten funds covered by insurance policies or group insurance schemes and included with long-term insurers, are excluded.
- Company stock, loan securities, preference shares and foreign securities.
- Including a small amount of units in unit trusts.
- Local governments, public enterprises and, as from September 1979, also universities.
- Including unallocated foreign assets.
- Funds invested with long-term insurers, in terms of deposit administration contracts and insurance policies, are not included in totals of assets and liabilities.
- As from March 1999 data are reported at market value.
- Source: Registrar of Pension Funds, annual reports up to 1990, thereafter South African Reserve Bank survey.
- Excluding income from policies and funds invested with insurers.
- Including amounts transferred to and from other funds.

Participation bond schemes

Funds received and invested

R millions

End of	Funds received from participants				Outstanding balance as at end of period				Total new bonds paid out during the period (2394K)
	Individuals (2372K)	Manager's own funds (2374K)	Other ¹ (2403K)	Total funds received and invested (2376K)	Industrial properties (2397K)	Commercial properties (2398K)	Other property ² (2404K)	Total (2402K)	
2008	2 512	592	315	3 419	1 081	2 181	95	3 357	1 405
2009	2 718	564	259	3 541	1 067	2 404	64	3 536	970
2010	2 841	459	387	3 688	760	2 781	103	3 644	920
2011	3 139	296	392	3 826	782	2 891	93	3 766	840
2012	2 806	386	424	3 615	729	2 672	82	3 483	725
2013	818	76	337	1 231	107	997	55	1 159	364
2012: 02	3 172	267	382	3 821	766	2 900	85	3 751	190
03	3 109	299	399	3 807	750	2 865	84	3 699	142
04	2 806	386	424	3 615	729	2 672	82	3 483	176
2013: 01	2 453	739	416	3 609	702	2 701	82	3 485	153
02	1 921	1 266	424	3 611	689	2 704	86	3 479	146
03	790	87	370	1 247	113	988	42	1 143	27
04	818	76	337	1 231	107	997	55	1 159	37
2014: 01	852	75	298	1 225	109	1 026	56	1 192	42

KB226

Trust companies³

Assets and liabilities

R millions

End of	Funds administered ⁴							Own assets ⁶ (2573K)	Funds received from:				Total liabilities = total assets (2578K)
	Cash and deposits (2566K)	Fixed-interest securities (2567K)	Ordinary shares ⁵ (2568K)	Loans (2569K)	Fixed property (2570K)	Other assets (2571K)	Total assets administered (2572K)		Testamentary trusts (2574K)	Intervivos trusts (2575K)	Other (2576K)	Own funds (2577K)	
2008	8 686	3 290	15 473	925	1 405	2 719	32 497	628	-	-	32 497	628	33 125
2009	8 151	2 629	17 407	988	1 873	2 007	33 053	597	-	-	33 053	597	33 650
2010	8 673	2 247	20 649	1 042	1 985	2 664	37 259	582	-	-	37 259	582	37 841
2011	9 253	3 351	21 681	1 057	2 138	2 903	40 383	827	-	-	40 383	827	41 210
2012	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2013	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2012: 02	9 573	2 991	23 023	1 029	2 078	2 132	40 826	899	-	-	40 826	899	41 725
03	9 631	3 055	23 580	999	2 142	2 205	41 612	777	-	-	41 612	777	42 389
04	9 868	3 115	25 414	928	2 176	2 367	43 867	845	-	-	43 867	845	44 712
2013: 01	9 977	3 060	27 148	714	2 176	3 241	46 316	840	-	-	46 316	840	47 156
02	9 626	3 007	28 082	701	2 148	2 772	46 335	929	-	-	46 335	929	47 264
03	9 895	2 980	29 799	637	2 146	2 621	48 079	920	-	-	48 079	920	48 999
04	9 811	3 117	30 459	633	2 192	2 777	48 989	920	-	-	48 989	920	49 909
2014: 01	9 966	3 030	30 622	631	2 229	3 064	49 542	1 024	-	-	49 542	1 024	50 566

KB227

1. Including non-bank financial institutions and non-residents.
2. Including residential, farms and business sites.
3. Reporting at market values.
4. Assets managed and administered on behalf of trust beneficiaries.
5. Including unit trusts.
6. Funds sourced, managed and administered on behalf of the trust company itself.

Finance companies¹

Liabilities

R millions

End of	Ordinary shares (2621K)	Reserves (2622K)	Fixed-interest securities (2623K)	Loans		Provisions (2626K)	Other liabilities (2627K)	Total liabilities (2628K)
				Banks (2624K)	Other (2625K)			
2007	210	11 270	316	21 711	52 330	12 810	4 678	103 326
2008	202	14 228	925	22 133	63 891	12 603	4 155	118 137
2009	65	14 120	888	18 836	71 034	11 676	5 341	121 961
2010	66	17 679	968	27 010	75 453	11 884	6 631	139 692
2011	970	26 349	975	36 044	81 347	12 836	9 147	167 668
2012	2 067	30 095	754	32 486	99 480	10 566	8 108	183 556
2013	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2012: 01	1 244	26 674	1 113	36 174	88 281	12 822	5 928	172 235
02	1 243	27 954	1 135	35 502	95 425	12 806	6 441	180 507
03	1 916	28 552	1 131	34 572	93 670	10 277	5 824	175 942
04	2 067	30 095	754	32 486	99 480	10 566	8 108	183 556
2013: 01	2 178	29 860	1 053	34 457	102 364	11 179	7 038	188 128
02	2 350	29 813	1 030	37 843	102 962	11 427	7 157	192 582
03	1 586	31 369	742	36 893	108 098	11 576	7 727	197 990
04	1 109	31 874	880	37 986	113 296	11 226	8 097	204 469
2014: 01	1 382	31 750	1 224	42 108	113 690	12 251	7 741	210 146

KB234

Assets

R millions

End of	Cash and deposits (2611K)	Debtors ² (2612K)	Instalment sale finance (2613K)	Leasing finance (2614K)	Loans		Ordinary shares ³ (2617K)	Fixed property (2618K)	Other assets (2619K)	Total assets (2620K)
					Mortgage (2615K)	Other (2616K)				
2007	3 631	2 361	46 094	7 136	22 945	11 469	5 021	1 733	2 934	103 326
2008	3 318	4 319	62 560	5 244	17 417	15 004	6 409	2 060	1 806	118 137
2009	4 202	7 367	65 698	3 621	16 491	13 694	4 761	2 131	3 994	121 961
2010	3 900	5 684	74 172	2 371	16 484	24 543	4 948	2 825	4 764	139 692
2011	3 819	6 814	87 861	2 717	21 143	27 331	5 480	3 757	8 747	167 668
2012	6 288	4 811	87 741	2 512	24 738	41 796	4 792	2 626	8 251	183 556
2013	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2012: 01	5 941	4 358	88 927	2 600	22 291	33 634	4 714	1 538	8 232	172 235
02	8 185	4 798	91 281	2 540	23 373	35 735	4 879	1 419	8 299	180 507
03	6 416	5 563	83 615	2 512	24 142	39 055	4 898	1 867	7 873	175 942
04	6 288	4 811	87 741	2 512	24 738	41 796	4 792	2 626	8 251	183 556
2013: 01	6 186	5 086	90 185	2 484	25 342	41 653	4 928	3 423	8 841	188 128
02	5 962	4 954	93 212	2 532	26 092	42 474	4 809	3 606	8 942	192 582
03	6 388	4 572	95 506	2 550	27 663	43 653	4 866	2 744	10 049	197 990
04	5 873	4 263	99 697	2 500	28 743	45 711	4 811	2 817	10 055	204 469
2014: 01	6 770	4 065	103 219	2 436	29 565	46 622	4 865	2 727	9 877	210 146

KB237

1. Reporting at market values.
2. Including factored debtors.
3. Including unit trusts.

Non-bank financial institutions¹

Liabilities

R millions

End of	Funds received (2645K)	Shares and equity (2646K)	Fixed-interest securities (2647K)	Loans (2648K)	Technical reserves		Financial derivatives (2651K)	Other liabilities (2652K)	Total liabilities (2653K)
					Pension (2649K)	Other (2650K)			
2007	51 722	1 024 661	22 033	166 134	1 640 615	853 294	9 311	99 733	3 867 503
2008	68 471	1 058 212	30 089	186 978	1 528 437	829 131	11 357	84 845	3 797 520
2009	79 264	1 312 060	33 592	197 435	1 645 275	895 216	2 421	89 350	4 254 613
2010	95 583	1 490 482	36 814	214 481	1 924 908	943 258	3 065	106 856	4 815 447
2011	110 871	1 617 037	34 608	234 582	2 001 215	1 006 859	4 750	132 330	5 142 252
2012	135 240	1 897 103	34 798	282 658	2 394 922	1 123 174	8 523	135 538	6 011 956
2013	154 898	2 290 761	30 153	307 902	2 794 108	1 198 737	10 551	162 338	6 949 448
2012: 01	114 978	1 658 390	34 851	252 301	2 077 184	1 038 691	4 296	145 116	5 325 807
02	119 892	1 689 598	38 115	260 963	2 118 767	1 064 762	6 714	131 634	5 430 445
03	127 381	1 802 428	36 306	266 884	2 225 862	1 104 288	9 926	140 039	5 713 114
04	135 240	1 897 103	34 798	282 658	2 394 922	1 123 174	8 523	135 538	6 011 956
2013: 01	138 900	2 012 512	34 709	285 558	2 489 375	1 144 404	7 997	141 969	6 255 424
02	143 881	2 059 887	34 018	292 469	2 467 389	1 170 432	6 986	150 927	6 325 989
03	150 569	2 203 564	32 553	296 658	2 691 611	1 164 450	9 171	152 001	6 700 577
04	154 898	2 290 761	30 153	307 902	2 794 108	1 198 737	10 551	162 338	6 949 448

KB236

Assets

R millions

End of	Cash and deposits (2630K)	Fixed-interest securities (2631K)	Shares and other equity (2632K)	Loans (2633K)	Financial derivatives (2634K)	Non-financial assets (2635K)	Other assets (2636K)	Total assets (2637K)
2007	314 145	982 226	2 168 014	238 765	22 632	94 717	47 004	3 867 503
2008	381 659	1 116 011	1 831 420	275 869	24 777	109 733	58 051	3 797 520
2009	376 415	1 221 910	2 180 589	283 683	17 278	97 336	77 402	4 254 613
2010	355 951	1 404 293	2 535 654	328 825	16 766	99 940	74 018	4 815 447
2011	451 360	1 442 264	2 671 718	361 485	11 265	116 974	87 186	5 142 252
2012	427 073	1 760 491	3 206 974	394 938	17 384	115 403	89 693	6 011 956
2013	459 482	1 932 131	3 892 372	430 295	13 048	112 231	109 889	6 949 448
2012: 01	480 084	1 480 854	2 774 471	375 610	12 774	112 538	89 476	5 325 807
02	465 405	1 563 536	2 794 694	383 198	13 606	111 329	98 677	5 430 445
03	476 360	1 666 741	2 962 074	383 089	14 791	113 348	96 711	5 713 114
04	427 073	1 760 491	3 206 974	394 938	17 384	115 403	89 693	6 011 956
2013: 01	447 093	1 820 082	3 353 356	404 940	17 765	117 810	94 378	6 255 424
02	459 002	1 823 028	3 418 077	400 954	13 846	106 937	104 145	6 325 989
03	481 769	1 876 679	3 683 141	422 361	12 792	109 053	114 782	6 700 577
04	459 482	1 932 131	3 892 372	430 295	13 048	112 231	109 889	6 949 448

KB235

1. Consisting of unit trusts, the Public Investment Corporation, long and short-term insurers, public and private pension funds, participation bond schemes, finance companies and non-monetary public financial corporations. Reporting at market values.

National financial account

Flow of funds for the year 2013¹

R millions

Sectors Transaction items	Financial intermediaries											
	Foreign sector		Monetary authority		Other monetary institutions ²		Public Investment Corporation ³		Insurers and retirement funds		Other financial institutions	
	S	U	S	U	S	U	S	U	S	U	S	U
1. Net saving ⁴	197 179		1 038		50 429				7 615		29 242	
2. Consumption of fixed capital ⁴			44		10 671				308		405	
3. Capital transfers	158	401										
4. Gross capital formation ⁴				190		13 309				422		835
5. Net lending (+)/net borrowing (-) (S)	196 936		892		47 791				7 501		28 812	
6. Net financial investment (+) or (-) (U)		196 936		892		47 791				7 501		28 812
7. Net incurrence of financial liabilities (Total S 9 – 32)	71 884		90 661		188 421		109 704		202 246		185 563	
8. Net acquisition of financial assets (Total U 9 – 32)		268 820		91 553		236 212		109 704		209 747		214 375
9. Gold and other foreign reserves	4 627			4 627								
10. Cash and demand monetary deposits ⁵		9 084	42 862	-4 714	83 040	9 244		-7 494		-10 933		66 112
11. Short/Medium-term monetary deposits ⁵		15 102	-166	-928	142 545			-6 729		-6 500		46 185
12. Long-term monetary deposits ⁵		-10 499		200	-38 893			-3 818		-20 812		-19 395
13. Deposits with other financial institutions	2 588	66				196		6 149		-4 276	69 041	2 588
14. Deposits with other institutions	18 276					-360	109 704	-908	-908	88 392		54 954
15. Treasury bills	470			-738		21 178		114		-1 431		5 409
16. Other bills	64 236			65 690	1 482	3 665		-2 868		397	2 745	-16 161
17. Bank loans and advances	32 887		4 048	585	1 333	160 229			22		16 021	
18. Trade credit and short-term loans	-22 754	90 911	9 427	379	14 757	-21 000			7 192	-10 338	-7 598	4 814
19. Short-term government bonds	-96			-610		-23 690		2 159		-10 282		-402
20. Long-term government bonds	29	19 724				-9 326		63 742		81 079		32 440
21. Non-marketable government bonds ⁶		-142		-3 350								
22. Securities of local governments						530		393		47		1 321
23. Securities of public enterprises	6 759	-6 574	-3 398			-1 904		8 901		13 820	1 556	2 854
24. Other loan stock and preference shares	15 318	-7 519			-2 836	8 234		-5 594	-832	40 451	-1 503	30 744
25. Ordinary shares	69 313	15 881		23	10 801	8 206		49 950	669	119 534		83 662
26. Foreign branch/head office balances												
27. Long-term loans	2 312	33 908	60 536	5	-2 306				961	10 920	23 883	8 181
28. Mortgage loans	-388					28 546			6	5	-113	2 304
29. Interest in retirement and life funds ⁷		1 622				-2 421			98 646			
30. Amounts receivable/payable	-87 866	66 006	-14 596	17 099	-7 734	33 415		188	54 231	-25 823	33 574	-45 938
31. Other assets/liabilities	-33 827	41 250	-8 052	13 285	-14 326	21 102		5 519	41 996	-53 878	47 618	-44 724
32. Balancing item					558	368			263	-626	339	-572

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

KB230

1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.

2. Including mutual banks and the Postbank.

3. Before April 2005 the Public Investment Commissioners.

4. As taken from the national income (and production) accounts.

5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.

6. Non-marketable bonds and other Treasury bills.

7. Members' interest in the reserves of retirement and all insurance funds.

National financial account (continued)

Flow of funds for the year 2013¹

R millions

General government				Corporate business enterprises				Households, etc.		Total		Sectors Transaction items	
Central and provincial governments		Local governments		Public sector		Private sector							
S	U	S	U	S	U	S	U	S	U	S	U		
-64 147		-72 427		-11 447		76 644		-635		213 491		1. Net saving ⁴	
35 528		27 038		55 236		255 799		56 999		442 028		2. Consumption of fixed capital ⁴	
	46 802	29 760		712		493	56	16 238	102	47 361	47 361	3. Capital transfers	
	52 016	55 363		128 049		343 078		62 257		655 519		4. Gross capital formation ⁴	
-127 437		-70 992		-83 548		-10 198		10 243		-		5. Net lending (+)/net borrowing (-) (S)	
	-127 437	-70 992		-83 548		-10 198		10 243				6. Net financial investment (+) or (-) (U)	
230 437		54 613		45 973		287 358		132 169		1 599 029		7. Net incurrence of financial liabilities (Total S 9 – 32)	
	103 000	-16 379		-37 575		277 160		142 412		1 599 029		8. Net acquisition of financial assets (Total U 9 – 32)	
	15 379	1 482		-416		9 249		38 909		4 627	4 627	9. Gold and other foreign reserves	
	42 921	3 892		-8 475		34 280		22 631		125 902	125 902	10. Cash and demand monetary deposits ⁵	
	13 239	-203		-2 410		-1 105		5 910		-38 893	-38 893	11. Short/Medium-term monetary deposits ⁵	
		-2 357	53	-3 133		44 636		27 813		71 682	71 682	12. Long-term monetary deposits ⁵	
	19 855						173	666		127 245	127 245	13. Deposits with other financial institutions	
27 921								3 859		28 391	28 391	14. Deposits with other institutions	
	89	-37		2 274	25	-20 150		-287		50 550	50 550	15. Treasury bills	
-382		1 299		-4 851		59 475		50 962		160 814	160 814	16. Other bills	
	2 239	6 824	2 865	3 911	1 903	63 281	7 905	11 500	6 862	86 540	86 540	17. Bank loans and advances	
-17 688					15 041					-17 784	-17 784	18. Trade credit and short-term loans	
177 167					-10 461					177 196	177 196	19. Short-term government bonds	
4 705										-2	177 196	20. Long-term government bonds	
		2 640						349		4 705	4 705	21. Non-marketable government bonds ⁶	
	1 559			13 921						2 640	2 640	22. Securities of local governments	
	194	1 815	-130	8 982	-1 048	44 018	-368			18 838	18 838	23. Securities of public enterprises	
	6 653			23 668	5 356	184 249	-565			64 962	64 962	24. Other loan stock and preference shares	
-1 936	51 442	5 041	31	1 970	7 867	30 500	10 984	2 907	530	288 700	288 700	25. Ordinary shares	
		-94	-33	-316		9 151		22 576				26. Foreign branch/head office balances	
	-2 054				725		23 443		77 331	123 868	123 868	27. Long-term loans	
48 364	-48 516	8 711	146	-24 760	-33 277	-26 510	84 700	23 037	-41 549	30 822	30 822	28. Mortgage loans	
-7 535		28 311	-22 054	20 690	-8 772	-55 481	93 919	21 187	-5 066	98 646	98 646	29. Interest in retirement and life funds ⁷	
-179		103	-18	431	-500	-1 348	1 515			6 451	6 451	30. Amounts receivable/payable	
										40 581	40 581	31. Other assets/liabilities	
										167	167	32. Balancing item	

S = Sources, i.e., net increase in liabilities at transaction value.

U = Uses, i.e., net increase in assets at transaction value.

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1. A negative amount reflects a decrease in that item. In the case of liabilities (sources) it denotes a reduction in the available sources of funds and in the case of assets (uses) it indicates an additional source of funds.
2. Including mutual banks and the Postbank.
3. Before April 2005 the Public Investment Commissioners.
4. As taken from the national income (and production) accounts.
5. Namely deposits with the South African Reserve Bank (including coin liabilities), Corporation for Public Deposits, banks, the Land Bank, mutual banks and the Postbank.
6. Non-marketable bonds and other Treasury bills.
7. Members' interest in the reserves of retirement and all insurance funds.

Capital market

Selected data

Period	Percentage change ^{1,2}									
	Real estate	Total value of shares traded ³	Total nominal value of bonds traded ³	Total value of derivatives contracts traded ^{3,5}	Share prices					Total value of share capital raised ³
	Transfer duty ⁴				Gold mining	Resources	Financial	Industrial	All shares	
	(2072A)	(2039A)	(2042A)	(2047A)	(2073A)	(2074A)	(2075A)	(2076A)	(2077A)	(2048A)
2006	-25.9	21.2	40.8	62.5	20.9	44.9	27.5	34.5	35.6	-67.9
2007	5.1	47.9	18.4	69.4	-16.8	31.3	6.1	18.6	21.5	199.4
2008	-28.6	-13.5	29.5	-50.9	-14.7	-38.4	-30.5	-27.9	-33.4	11.9
2009	21.7	12.2	-27.9	29.8	17.8	36.7	2.7	24.3	24.8	-81.5
2010	5.0	-1.4	16.9	12.3	8.3	9.3	10.1	23.6	14.4	951.3
2011	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2011: Mar	7.0	7.0	41.1	23.4	21.2	11.1	-1.7	14.4	9.7	-85.4
Apr	-10.4	-5.3	2.3	13.1	21.1	8.6	0.2	16.6	9.7	16.5
May	-11.0	-18.9	31.9	-11.1	4.2	13.1	4.0	23.0	14.8	-56.2
Jun	-20.6	13.0	20.0	20.1	-5.7	9.3	6.9	20.9	13.1	71.4
Jul	-34.9	2.8	-2.4	20.7	3.7	12.8	4.1	22.3	14.5	284.5
Aug	-16.2	41.6	47.3	59.6	7.6	2.7	0.3	15.1	6.8	-92.0
Sep	-29.0	33.8	22.9	47.3	12.9	0.4	-0.6	13.5	5.1	-26.8
Oct	-34.6	5.0	-4.4	36.2	10.4	-2.5	-2.4	11.0	2.6	421.0
Nov	-31.2	4.4	8.4	0.5	12.8	-4.9	-2.0	9.6	1.1	-5.1
Dec	-50.9	12.6	16.1	7.7	8.1	-6.2	3.1	8.7	1.2	-56.1
2012: Jan	-25.0	5.3	2.2	9.2	12.0	-5.6	5.7	12.2	3.1	-56.5
Feb	-22.4	3.4	17.5	3.6	4.7	-8.7	12.2	16.4	4.2	-91.4
Mar	-41.7	4.9	2.0	0.3	-8.7	-8.6	18.7	22.6	8.1	158.3
Apr	-3.1	23.1	45.9	29.2	-19.6	-14.1	15.7	21.2	4.6	176.0
May	-7.3	20.3	11.7	19.6	-10.7	-12.1	16.7	19.1	5.4	-50.5
Jun	-2.3	6.6	19.0	1.7	4.1	-7.7	19.6	20.1	8.4	71.0
Jul	24.7	6.2	48.0	32.7	-8.6	-13.5	20.3	19.7	6.0	-31.2
Aug	-0.0	-23.9	-27.2	-18.8	-12.1	-3.7	30.5	33.9	18.0	1 013.3
Sep	3.1	-1.2	-9.0	-9.4	-19.2	-3.2	26.2	31.3	16.5	-30.3
Oct	39.4	8.7	36.4	12.5	-18.2	-2.3	26.1	30.5	16.5	74.1
Nov	30.9	7.8	-3.2	-13.6	-25.7	-6.3	28.7	33.1	16.3	-18.2
Dec	9.0	6.7	0.0	26.3	-27.1	-3.9	31.0	36.6	19.2	-1.5
2013: Jan	19.4	20.0	5.9	30.6	-24.4	-2.4	30.1	37.2	19.8	-1.0
Feb	19.5	-0.8	-18.1	36.1	-30.6	-4.9	24.3	34.2	16.7	269.8
Mar	14.3	14.5	-27.2	3.4	-28.4	-4.8	23.9	33.7	17.2	16.0
Apr	35.1	42.6	8.3	69.2	-34.9	-10.7	21.6	27.8	12.5	-56.6
May	30.3	30.5	-1.3	20.2	-42.4	-6.0	24.0	37.5	19.1	348.3
Jun	27.5	29.5	-0.5	24.4	-50.1	-8.8	14.6	36.4	15.5	-80.8
Jul	27.1	22.1	-18.5	20.9	-49.7	-5.7	15.0	35.7	17.0	543.7
Aug	27.4	17.3	-5.3	13.9	-47.4	2.8	12.7	31.9	17.9	-16.0
Sep	35.7	-3.1	-17.3	18.4	-49.9	4.6	16.9	34.8	20.7	10.5
Oct	24.5	12.8	-19.1	2.1	-49.9	1.1	21.4	34.9	20.6	-36.4
Nov	10.9	9.1	-7.7	33.9	-48.6	3.1	18.3	31.2	19.2	-43.2
Dec	42.5	1.4	-2.3	8.8	-54.5	-3.8	11.4	26.5	13.1	116.2
2014: Jan	49.4	0.3	-5.4	17.0	-48.8	0.3	7.3	25.2	13.3	67.6
Feb	19.8	13.2	2.6	38.6	-31.8	5.9	6.2	20.9	13.4	29.3
Mar	25.7	-0.7	10.9	36.3	-18.1	9.2	9.9	20.3	14.8	70.9
Apr	24.3	-11.0	-21.8	-8.8	-4.7	22.0	16.6	25.7	22.6	490.8

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1. Measured over a 12-month period.
2. Annual figures reflect the values as at December.
3. Source: The JSE Limited.
4. As from 1 March 2011 the threshold for transfer duty exemption changed.
5. Including futures and options contracts on equity, commodity, warrants, interest rate and currency products.