

SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS



SOUTH AFRICAN RESERVE BANK
Prudential Authority

May 2024

Number of banks in South Africa

Registered banks	17
Mutual banks	5
Co-operative banks	5
Local branches of foreign banks	11
Foreign banks with approved local representative offices	30

	May		%
	2023	2024	
	Rbn ¹	Rbn ¹	Growth ¹

Balance sheet items

Selected assets

Total assets	7 602	7 713	1.5
Gross loans and advances	5 372	5 528	2.9
Homeloans	1 270	1 312	3.3
Commercial mortgages	403	405	0.6
Credit cards	156	171	9.8
Lease and instalment debtors	548	590	7.7
Overdrafts	250	258	3.4
Term loans	1 094	1 166	6.6
Redeemable preference shares	117	113	-3.5
Factoring accounts, trade and other bills and BA's	55	51	-7.9
Loans granted/deposits placed under resale agreements	560	474	-15.3
Bank intra-group balances	272	279	2.5
Other	647	708	9.3
Investment and trading positions	1 027	1 090	6.1
Derivative financial instruments	391	253	-35.2
Short term negotiable securities	399	447	12.1

Selected liabilities

Deposits, current accounts and other creditors	6 157	6 409	4.1
Current	1 246	1 243	-0.3
Savings	454	506	11.4
Call	1 252	1 280	2.3
Fixed and notice	1 711	1 887	10.3
Negotiable certificates of deposit	635	576	-9.2
Repurchase agreements	194	177	-8.9
Other	665	739	11.1
Derivative financial instruments and other trading liabilities	526	342	-35.1

Equity

Total equity	575	613	6.6
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Off-balance sheet items

Total off-balance sheet activities	1 785	1 973	10.5
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May

	2023	2024
	%	%
Profitability²		
Return on equity	14.77	14.97
Return on assets	1.10	1.11
Cost-to-income ratio	56.63	56.79
Net interest income to interest-earning assets	4.02	4.15
Non-interest revenue to total assets	1.99	2.04
Operating expenses to total assets	2.83	2.94
Profit/Loss (12 months) (Rbn)	102.46	107.12
Net interest income (12 months) (Rbn)	218.66	239.21
Non-interest income (12 months) (Rbn)	144.89	155.50
Operating expenses (12 months) (Rbn)	205.86	224.16

Liquidity

Liquid assets held to liquid-asset requirement	337.82	335.79
Short-term liabilities to total liabilities	58.57	59.58
Ten largest depositors to total funding	19.32	18.96
Liquidity coverage ratio (%)	160.01	148.06
Net stable funding ratio (%)	119.07	117.46

Credit risk

Impaired advances ³ (Rbn)	272.81	303.53
Impaired advances to gross loans and advances	5.08	5.49
Specific credit impairments to impaired advances	46.03	46.66
Portfolio credit impairments to gross loans and advances	1.17	1.13

Capital adequacy

Total capital adequacy (%)	17.06	17.01
Tier 1 (T1) capital adequacy (%)	14.90	14.84
Common equity T1 capital adequacy (%)	13.41	13.17

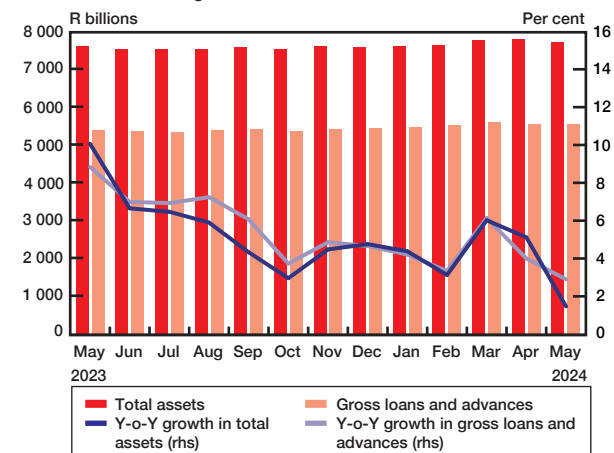
Basel III leverage ratio

Leverage ratio ⁴	6.51	6.54
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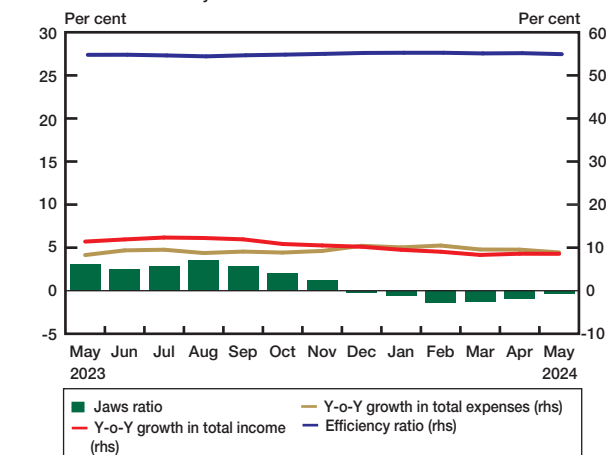
- Differences may occur due to rounding.
- All ratios based on income statement information are smoothed i.e. 12 month moving averages.
- Advances in respect of which a specific impairment was raised.
- Formula: Tier 1 capital divided by exposure measure.

Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.

Total assets and gross loans and advances



Jaws and efficiency ratios



Impaired advances

