

SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS



SOUTH AFRICAN RESERVE BANK
Prudential Authority

March 2024

Number of banks in South Africa

Registered banks	17
Mutual banks	5
Co-operative banks	5
Local branches of foreign banks	11
Foreign banks with approved local representative offices	30

March		
2023	2024	%
Rbn ¹	Rbn ¹	Growth ¹

Balance sheet items

Selected assets

Total assets	7 317	7 759	6.0
Gross loans and advances	5 258	5 576	6.0
Homeloans	1 264	1 305	3.3
Commercial mortgages	400	406	1.6
Credit cards	153	169	10.5
Lease and instalment debtors	540	590	9.3
Overdrafts	268	277	3.3
Term loans	1 107	1 176	6.2
Redeemable preference shares	116	112	-3.4
Factoring accounts, trade and other bills and BA's	56	52	-6.7
Loans granted/deposits placed under resale agreements	473	530	12.1
Bank intra-group balances	264	286	8.3
Other	618	672	8.8
Investment and trading positions	1 037	1 100	6.0
Derivative financial instruments	252	259	2.7
Short term negotiable securities	372	419	12.7

Selected liabilities

Deposits, current accounts and other creditors	5 975	6 406	7.2
Current	1 282	1 297	1.1
Savings	436	486	11.4
Call	1 215	1 269	4.4
Fixed and notice	1 652	1 855	12.3
Negotiable certificates of deposit	613	586	-4.4
Repurchase agreements	148	176	18.6
Other	629	738	17.3
Derivative financial instruments and other trading liabilities	384	364	-5.2

Equity

Total equity	583	612	5.0
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Off-balance sheet items

Total off-balance sheet activities	1 722	1 886	9.5
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March

	2023	2024
	%	%

Profitability²

Return on equity	15.00	14.80
Return on assets	1.13	1.10
Cost-to-income ratio	56.29	56.96
Net interest income to interest-earning assets	3.99	4.15
Non-interest revenue to total assets	2.03	2.00
Operating expenses to total assets	2.82	2.93
Profit/Loss (12 months) (Rbn)	104.97	105.29
Net interest income (12 months) (Rbn)	213.52	237.41
Non-interest income (12 months) (Rbn)	145.85	151.79
Operating expenses (12 months) (Rbn)	202.28	221.67

Liquidity

Liquid assets held to liquid-asset requirement	345.24	336.49
Short-term liabilities to total liabilities	59.17	59.96
Ten largest depositors to total funding	19.70	18.96
Liquidity coverage ratio (%)	145.80	143.95
Net stable funding ratio (%)	117.23	114.34

Credit risk

Impaired advances ³ (Rbn)	257.55	297.97
Impaired advances to gross loans and advances	4.90	5.34
Specific credit impairments to impaired advances	46.87	46.30
Portfolio credit impairments to gross loans and advances	1.19	1.13

Capital adequacy

Total capital adequacy (%)	17.45	17.28
Tier 1 (T1) capital adequacy (%)	14.82	14.82
Common equity T1 capital adequacy (%)	13.34	13.21

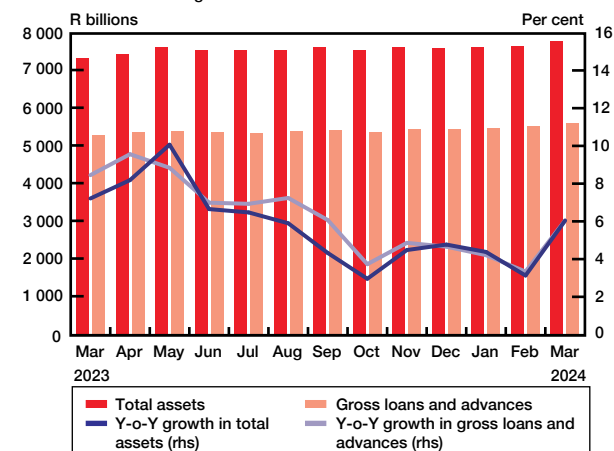
Basel III leverage ratio

Leverage ratio ⁴	6.57	6.47
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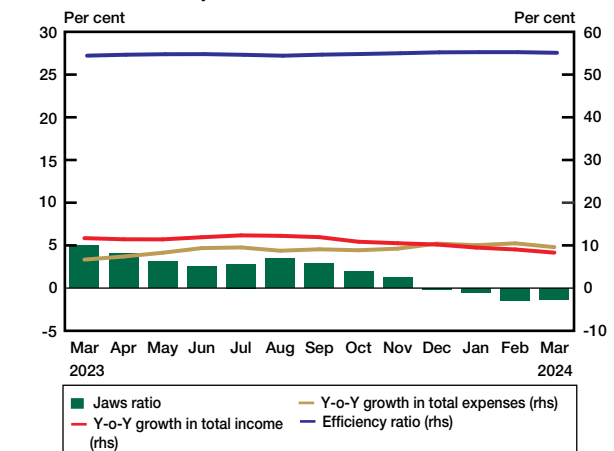
- Differences may occur due to rounding.
- All ratios based on income statement information are smoothed i.e. 12 month moving averages.
- Advances in respect of which a specific impairment was raised.
- Formula: Tier 1 capital divided by exposure measure.

Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.

Total assets and gross loans and advances



Jaws and efficiency ratios



Impaired advances

