

# SELECTED SOUTH AFRICAN BANKING SECTOR TRENDS



SOUTH AFRICAN RESERVE BANK  
Prudential Authority

## April 2024

### Number of banks in South Africa

Registered banks	17
Mutual banks	5
Co-operative banks	5
Local branches of foreign banks	11
Foreign banks with approved local representative offices	30

April		
2023	2024	%
Rbn <sup>1</sup>	Rbn <sup>1</sup>	Growth <sup>1</sup>

### Balance sheet items

#### Selected assets

Total assets	7 410	7 789	5.1
Gross loans and advances	5 338	5 552	4.0
Homeloans	1 266	1 308	3.3
Commercial mortgages	402	406	1.1
Credit cards	154	169	9.7
Lease and instalment debtors	543	587	8.1
Overdrafts	271	263	-3.2
Term loans	1 099	1 158	5.4
Redeemable preference shares	116	113	-2.8
Factoring accounts, trade and other bills and BA's	57	48	-15.5
Loans granted/deposits placed under resale agreements	524	543	3.6
Bank intra-group balances	268	288	7.6
Other	639	670	5.0
Investment and trading positions	1 020	1 095	7.4
Derivative financial instruments	242	270	11.5
Short term negotiable securities	384	438	14.1

#### Selected liabilities

Deposits, current accounts and other creditors	6 096	6 432	5.5
Current	1 269	1 235	-2.7
Savings	446	494	10.8
Call	1 224	1 290	5.4
Fixed and notice	1 696	1 891	11.5
Negotiable certificates of deposit	634	583	-8.0
Repurchase agreements	183	212	16.2
Other	644	726	12.7
Derivative financial instruments and other trading liabilities	383	386	0.6

#### Equity

Total equity	575	604	5.1
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#### Off-balance sheet items

Total off-balance sheet activities	1 712	1 968	14.9
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### April

2023	2024
%	%

#### Profitability<sup>2</sup>

Return on equity	14.77	14.88
Return on assets	1.11	1.10
Cost-to-income ratio	56.51	57.02
Net interest income to interest-earning assets	4.00	4.16
Non-interest revenue to total assets	2.00	2.01
Operating expenses to total assets	2.82	2.94
Profit/Loss (12 months) (Rbn)	102.94	106.22
Net interest income (12 months) (Rbn)	216.12	238.87
Non-interest income (12 months) (Rbn)	144.68	152.89
Operating expenses (12 months) (Rbn)	203.87	223.38

#### Liquidity

Liquid assets held to liquid-asset requirement	347.55	335.42
Short-term liabilities to total liabilities	59.09	59.79
Ten largest depositors to total funding	19.67	18.92
Liquidity coverage ratio (%)	150.03	146.50
Net stable funding ratio (%)	117.65	116.43

#### Credit risk

Impaired advances <sup>3</sup> (Rbn)	265.66	298.79
Impaired advances to gross loans and advances	4.98	5.38
Specific credit impairments to impaired advances	46.37	46.53
Portfolio credit impairments to gross loans and advances	1.17	1.14

#### Capital adequacy

Total capital adequacy (%)	17.00	17.32
Tier 1 (T1) capital adequacy (%)	14.83	14.95
Common equity T1 capital adequacy (%)	13.34	13.33

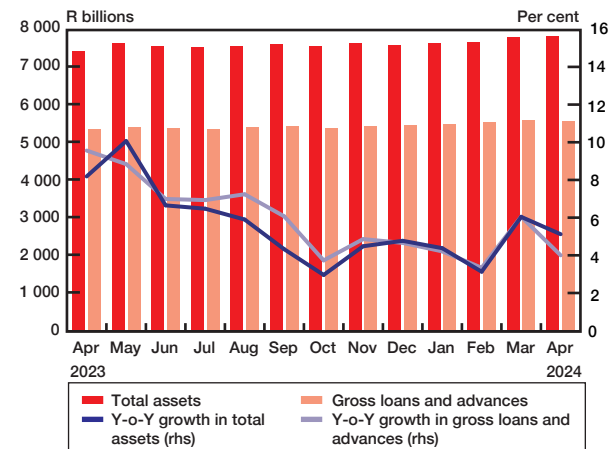
#### Basel III leverage ratio

Leverage ratio <sup>4</sup>	6.51	6.47
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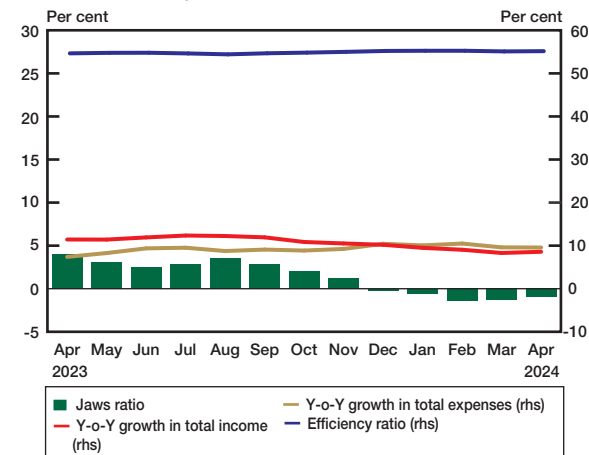
- Differences may occur due to rounding.
- All ratios based on income statement information are smoothed i.e. 12 month moving averages.
- Advances in respect of which a specific impairment was raised.
- Formula: Tier 1 capital divided by exposure measure.

Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.

### Total assets and gross loans and advances



### Jaws and efficiency ratios



### Impaired advances

