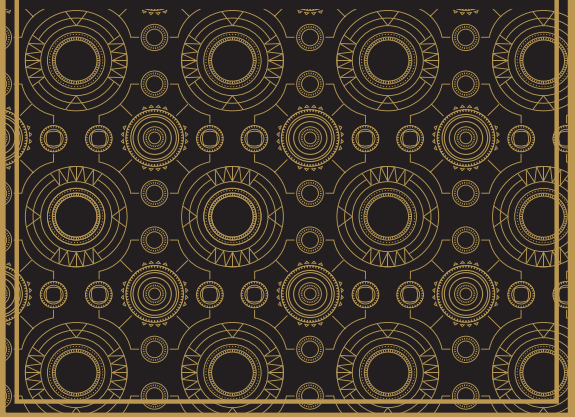




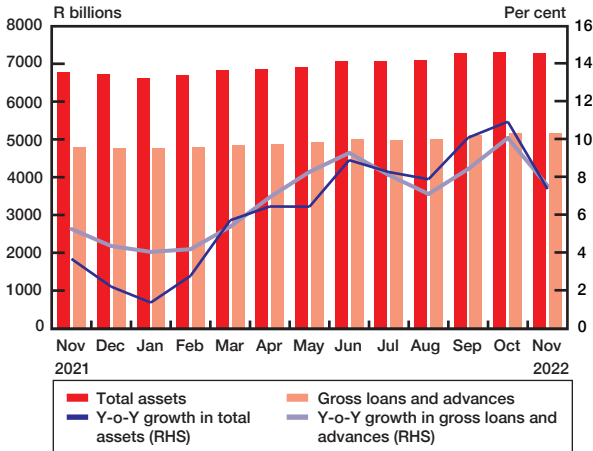
SOUTH AFRICAN RESERVE BANK
Prudential Authority

Selected South African banking sector trends

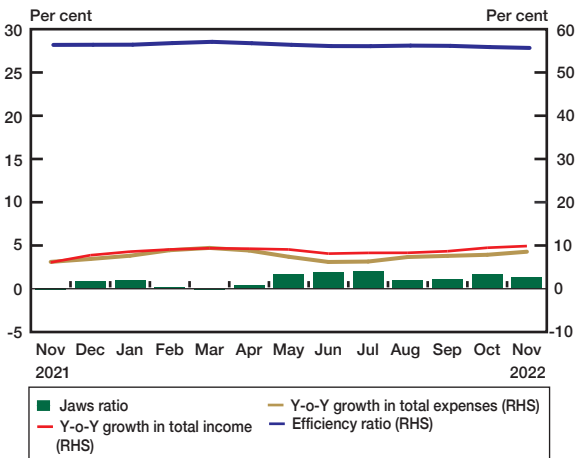
November 2022



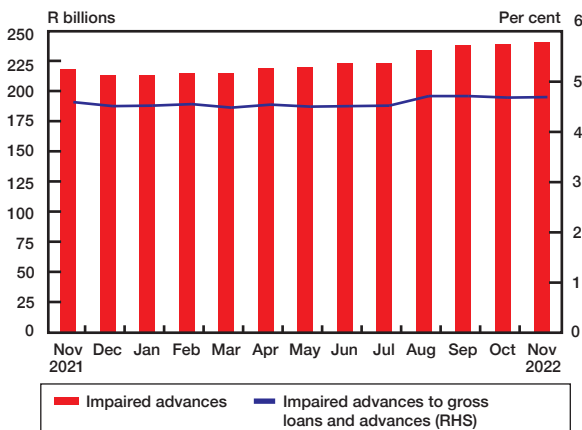
Total assets and gross loans and advances



Jaws and efficiency ratios



Impaired advances



Number of banks in South Africa

Registered banks	18
Mutual banks	4
Co-operative banks	5
Local branches of foreign banks	13
Foreign banks with approved local representative offices	29

	Nov		
	2021	2022	%
	Rbn ¹	Rbn ¹	Growth ¹
Balance sheet items			
Selected assets			
Total assets	6 782	7 281	7.3
Gross loans and advances	4 801	5 162	7.5
Homeloans	1 156	1 242	7.4
Commercial mortgages	371	395	6.4
Credit cards	138	150	8.2
Lease and instalment debtors	481	524	8.9
Overdrafts	214	245	14.3
Term loans	937	1 098	17.2
Redeemable preference shares	118	113	-4.0
Factoring accounts, trade and other bills and BA's	34	55	61.9
Loans granted/deposits placed under resale agreements	442	471	6.6
Bank intra-group balances	298	268	-10.1
Other	610	600	-1.7
Investment and trading positions	1 036	1 095	5.7
Derivative financial instruments	318	284	-10.7
Short term negotiable securities	347	381	9.8
Selected liabilities			
Deposits, current accounts and other creditors	5 381	5 907	9.8
Current	1 217	1 246	2.3
Savings	406	433	6.5
Call	1 107	1 217	10.0
Fixed and notice	1 480	1 637	10.6
Negotiable certificates of deposit	398	572	43.7
Repurchase agreements	189	199	5.2
Other	583	603	3.4
Derivative financial instruments and other trading liabilities	463	433	-6.5
Equity			
Total equity	562	573	1.9
Off-balance sheet items			
Total off-balance sheet activities	1 610	1 685	4.6

	Nov	
	2021	2022
	%	%
Profitability²		
Return on equity	13.25	14.66
Return on assets	1.04	1.13
Cost-to-income ratio	58.23	57.53
Net interest income to interest-earning assets	3.83	3.93
Non-interest revenue to total assets	1.99	2.03
Operating expenses to total assets	2.79	2.85
Profit/Loss (12 months) (Rbn)	89.42	102.73
Net interest income (12 months) (Rbn)	183.57	203.59
Non-interest income (12 months) (Rbn)	130.57	141.55
Operating expenses (12 months) (Rbn)	182.90	198.57
Liquidity		
Liquid assets held to liquid-asset requirement	321.83	336.75
Short-term liabilities to total liabilities	60.55	59.76
Ten largest depositors to total funding	18.81	20.64
Liquidity coverage ratio (%)	147.80	153.40
Net stable funding ratio (%)	118.28	117.91
Credit risk		
Impaired advances ³ (Rbn)	217.88	239.65
Impaired advances to gross loans and advances	4.54	4.64
Specific credit impairments to impaired advances	48.11	47.63
Portfolio credit impairments to gross loans and advances	1.32	1.19
Capital adequacy		
Total capital adequacy (%)	17.75	17.43
Tier 1 (T1) capital adequacy (%)	14.80	14.73
Common equity T1 capital adequacy (%)	13.47	13.35
Basel III leverage ratio		
Leverage ratio ⁴	6.64	6.51

1. Differences may occur due to rounding.
2. All ratios based on income statement information are smoothed i.e. 12 month moving averages.
3. Advances in respect of which a specific impairment was raised.
4. Formula: Tier 1 capital divided by exposure measure.

Please note this information is subject to change without notice. The data in this report is as at the end of the reporting month.