



Prudential Communication 13 of 2023

Insurance Act, 2017 (Act No. 18 of 2017),

Replacement of the quarterly reporting template for branches of foreign reinsurers

This communication seeks to inform branches of foreign reinsurers of the replacement of the template used for quarterly reporting.

1. Purpose

- 1.1 The purpose of this Prudential Communication is to inform all branches of foreign reinsurers of amendments to the quarterly Quantitative Reporting Templates (QRT).
- 1.2 The amendment to the quarterly QRT is intended to address discrepancies identified within the return related to several row or column labels.

2. Application

- 2.1 The following statements / sheets were amended to replace the word “Annual” / “Year” with “Quarter” / “Quarterly”:
 - 2.1.1 OF1
 - 2.1.2 A1
 - 2.1.3 M1.2S
 - 2.1.4 M1.3S
 - 2.1.5 M2.2S
 - 2.1.6 M2.3S
 - 2.1.7 M1.3
 - 2.1.8 M2.3
- 2.2 Branches of foreign reinsurers are hereby requested to utilise the new version of the quarterly QRT (IA_Q_B_QRT_v1.1) commencing with the Q2 2023 quarterly submission.
- 2.3 A written acknowledgement of receipt of this communication, signed by a representative, should be submitted to the PA Frontline team responsible for the supervision of the branch of a foreign reinsurer at your earliest convenience.

2.4 Should you have any queries in this regard, please contact the relevant PA Frontline team.

Fundi Tshazibana
Chief Executive Officer

Date: