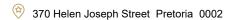


P O Box 427 Pretoria 0001 South Africa



+27 12 313 3911 / 0861 12 7272

www.resbank.co.za



## **Prudential Communication 13 of 2023**

Insurance Act, 2017 (Act No. 18 of 2017),

## Replacement of the quarterly reporting template for branches of foreign reinsurers

This communication seeks to inform branches of foreign reinsurers of the replacement of the template used for quarterly reporting.

## 1. Purpose

- 1.1 The purpose of this Prudential Communication is to inform all branches of foreign reinsurers of amendments to the quarterly Quantitative Reporting Templates (QRT).
- 1.2 The amendment to the quarterly QRT is intended to address discrepancies identified within the return related to several row or column labels.

## 2. Application

- 2.1 The following statements / sheets were amended to replace the word "Annual" / "Year" with "Quarter" / "Quarterly":
- 2.1.1 OF1
- 2.1.2 A1
- 2.1.3 M1.2S
- 2.1.4 M1.3S
- 2.1.5 M2.2S
- 2.1.6 M2.3S
- 2.1.7 M1.3
- 2.1.8 M2.3
- 2.2 Branches of foreign reinsurers are hereby requested to utilise the new version of the quarterly QRT (IA\_Q\_B\_QRT\_v1.1) commencing with the Q2 2023 quarterly submission.
- 2.3 A written acknowledgement of receipt of this communication, signed by a representative, should be submitted to the PA Frontline team responsible for the supervision of the branch of a foreign reinsurer at your earliest convenience.

2.4	Should you have any queries in this regard, please contact the relevant PA Frontline team.
	Floritime team.

Fundi Tshazibana Chief Executive Officer

Date: