

Joint Communication 2 of 2022

Publication of Joint Discussion Document on the Expansion of Eligible Collateral Types and Regulatory Reporting Requirements, in terms of Joint Standard 2 of 2020

1. The purpose of this communication is to inform stakeholders that today, the Prudential Authority (PA) and the Financial Sector Conduct Authority (FSCA) (the Authorities) published for public comment on their websites a Joint Discussion Document on the Expansion of Eligible Collateral Types and Regulatory Reporting Requirements, in terms of Joint Standard 2 of 2020 - Margin requirements for non-centrally cleared over-the-counter derivative transactions) (the Joint Discussion Document).
2. The main objective of the Joint Discussion Document is to communicate proposals by the Authorities in relation to the following matters:
 - (a) the expansion of eligible collateral types, as referred to in paragraph 6(2) of Joint Standard 2 of 2020 - Margin requirements for non-centrally cleared over-the-counter derivative transactions; and
 - (b) regulatory reporting requirements to be placed upon providers and counterparties.
3. All interested persons are hereby invited to submit comments on the proposals, as set out in the Joint Discussion Document, by using the comment templates published alongside the Joint Discussion Document as follows:
 - Annexure A - to be utilised for comments on paragraph 3.1: Proposal to expand eligible collateral; and
 - Annexure B - to be utilised for comments on paragraph 3.2: Regulatory reporting requirements for margin requirements
4. Comments must be submitted to the Authorities via email at queries.otc@fsca.co.za and marginrequirements@resbank.co.za by no later than **13 October 2022**.
5. Any enquiries related to this Joint Communication or the Joint Discussion Document may be submitted to the aforementioned email addresses.

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Unathi Kamlana
Commissioner
FINANCIAL SECTOR CONDUCT AUTHORITY

Fundi Tshazibana
Chief Executive Officer
PRUDENTIAL AUTHORITY

DATE: 31 August 2022

DATE: