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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act No. 18 of 2017

Notice of the variation of licensing conditions in terms of section 26 of the Insurance Act, 2017 (Act No. 18 of 2017): The Hollard Insurance Company Limited

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting in terms of section 126(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) (FSRA) read with section 26(1)(a) and 26(4) of the Insurance Act, 2017 (Act No. 18 of 2017) (the Insurance Act), hereby give notice of the variation of licensing conditions of The Hollard Insurance Company Limited (THIC).

In terms of this notice, the classes and sub-classes of the non-life insurance business that THIC is currently licensed to conduct are hereby varied to include classes and sub-classes of non-life insurance business, as listed in Annexure A.

Extent of the variation and conditions

- (i) The varied licensing conditions came into effect on 3 May 2022.
- (ii) THIC is only permitted to conduct non-life insurance business in the approved classes and sub-classes specified in Annexure A, in jurisdictions specified in Annexure B, and subject to the conditions as set out in Annexure C, attached hereto.

Fundi Tshazibana
Chief Executive Officer

Date:

Annexure A

Approved classes and sub-classes of non-life insurance business

CLASS OF BUSINESS	SUB-CLASS	DESCRIPTION
Motor	Personal Lines Commercial Lines	Inside South Africa Inside South Africa
Property	Personal Lines Commercial Lines	Inside and Outside South Africa Inside and Outside South Africa
Agriculture	Commercial Lines	Inside and Outside South Africa
Engineering		Inside and Outside South Africa
Marine	Personal Lines Commercial Lines	Inside and Outside South Africa Inside and Outside South Africa
Aviation	Personal Lines Commercial Lines	Inside South Africa Inside and Outside South Africa
Transport	Personal Lines Commercial Lines	Inside South Africa Inside and Outside South Africa
Rail		Inside South Africa
Legal Expense	Personal Lines	Inside South Africa
Liability	Directors and Officers Employer Liability Product Liability Professional Indemnity Public Liability Other Engineering (including environmental impairment liability)	Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa
Consumer Credit	Personal Lines	Inside South Africa
Trade Credit		Inside and Outside South Africa
Guarantee		Inside and Outside South Africa
Accident and Health	Individual – Personal Lines Individual – Commercial Lines Group	Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa
Travel	Individual – Personal Lines Group	Inside and Outside South Africa Inside and Outside South Africa
Miscellaneous	Personal Lines – Warranty Personal Lines – Pet Insurance	Inside South Africa Inside South Africa
Reinsurance: Proportional	Motor – Personal Lines Motor – Commercial Lines Property – Personal Lines Property – Commercial Lines Engineering Agriculture – Commercial Lines Marine – Personal Lines Marine – Commercial Lines Aviation – Commercial Lines Transport – Commercial Lines Rail Liability – Directors and Officers Liability – Employer Liability	Inside South Africa Inside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Outside South Africa Inside and Outside South Africa Inside and Outside South Africa

	Liability – Product Liability Liability – Professional Indemnity Liability – Public Liability Liability – Engineering (including environmental impairment liability) Liability – Other Consumer Credit- Personal Lines Guarantee Accident and Health – Individual – Personal Lines Accident and Health – Individual – Commercial Lines Accident and Health – Group Trade Credit Travel – Individual – Personal Lines Travel – Group	Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa
Reinsurance: Non-Proportional	Motor – Personal Lines Motor – Commercial Lines Property – Personal Lines Property – Commercial Lines Engineering Agriculture – Commercial Lines Marine – Personal Lines Marine – Commercial Lines Aviation – Commercial Lines Transport – Commercial Lines Liability – Directors and Officers Liability – Employer Liability Liability – Product Liability Liability – Public Liability Liability – Professional Indemnity Liability – Engineering (including environmental impairment liability) Liability – Other Guarantee Trade Credit Accident and Health – Individual – Personal Lines Accident and Health – Individual – Commercial Lines Accident and Health – Group Travel – Individual – Personal Lines Travel – Group	Outside South Africa Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa Inside and Outside South Africa

Jurisdictions allowed to conduct (re)insurance business outside the Republic of South Africa:

The People's Democratic Republic of Algeria
Republic of Angola
Commonwealth of Australia
Republic of Botswana
Burkina Faso
The Republic of Cameroon
The People's Republic of China
The Republic of Côte d'Ivoire
Democratic Republic of Congo
Republic of Congo
The Arab Republic of Egypt
The Federal Democratic Republic of Ethiopia
France
The Gabonese Republic
Republic of Ghana
The Republic of Guinea
Isle of Man
Republic of Kenya
The Kingdom of Lesotho
Republic of Madagascar
Republic of Malawi
The Republic of Mali
Mauritius
Kingdom of Saudi Arabia
Republic of Mozambique
Republic of Namibia
Federal Republic of Nigeria
Republic of Rwanda
Saint Helena
Republic of Seychelles
The Republic of Sierra Leone
Kingdom of Eswatini
United Republic of Tanzania
Republic of Uganda
United Arab Emirates
United Kingdom
United States of America
Republic of Zambia
Republic of Zimbabwe
Senegal

Annexure C

Licence conditions as per section 25(8) of the Act

1. Business written outside South Africa is limited to the jurisdictions listed in Annexure B.
2. No business may be written through a cell structure.