



## **Notice of variation of licensing conditions in terms of Section 26 of the Insurance Act, 18 of 2017 (Bryte Insurance Company Limited)**

The Prudential Authority (PA), with the concurrence of the Financial Sector Conduct Authority acting under section 126(1)(a) of the Financial Sector Regulation Act No.9 of 2017 read with section 26(1) (a) of Insurance Act, 18 of 2017 (the Act), hereby give notice of the variation of licensing conditions of Bryte Insurance Company Limited. In terms of this approval, the below sub-classes of business as per Schedule 2 - Table 2 of the Act are included in the license of Bryte Insurance Company Limited:

<b>Class</b>	<b>Sub-class</b>
Legal Expenses	Commercial Lines
Trade Credit	

### **Extent of the variation of license conditions**

- (i) Bryte Insurance Company Limited is only permitted to conduct non-life insurance business in the approved classes and sub-classes specified in Annexure A only in South Africa; and
- (ii) No business may be written through a cell structure.

### **Amendment and withdrawal of Notice of variation of license conditions**

This Notice of variation is subject to:

- (iii) The amendment thereof as published by the PA by notice on its website; and
- (iv) Withdrawal in a like manner.

Fundi Tshazibana  
**Chief Executive Officer**

Date:

## Approved classes and sub-classes of insurance business: Non-life insurance

Class	Sub-class
Motor	Personal Lines Commercial Lines
Property	Personal Lines Commercial Lines
Guarantee	
Marine	Personal Lines Commercial Lines
Accident and Health	Individual - Personal Lines Individual - Commercial Lines Group - Commercial Lines
Travel	Individual Personal lines Group Commercial lines
Agriculture	Personal Lines Commercial Lines
Trade Credit	
Transport	Personal Lines Commercial Lines
Legal expenses	Personal Lines Commercial Lines
Liability	Employer Liability Public Liability Product Liability Fidelity Guarantee Professional Indemnity Directors and Officers Other
Engineering	
Miscellaneous	Personal Lines - Warranty - Pet Insurance
Reinsurance - Proportional	Motor (commercial lines) Property (commercial lines) Engineering (other) Accident & health (commercial lines) Liability (public liability) Transportation (commercial lines) Guarantee (commercial lines) Liability (Other) Marine (Commercial)
Reinsurance – Non-Proportional	Property (Commercial Lines) Engineering (Other) Liability (Other)