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#### Insurance Act No. 18 of 2017

# Registration of a Life insurance license in terms of section 23 of the Insurance Act, Act 18 of 2017 (Act No. 18 of 2017)

I, Fundi Tshazibana, in concurrence with the Financial Sector Conduct Authority, acting under section 126(1)(a) of the Financial Sector Regulation Act No.9 of 2017 read with section 23(4)(a) of the Insurance Act No.18 of 2017, hereby give notice of the registration of Capitec Life Limited to operate in South Africa as a life insurer licensed to conduct life insurance business as a primary insurer in the classes and sub-classes of insurance business specified in Annexure A subject to the conditions as set out in Annexure B, with effect from 3 October 2022.

**Yours Sincerely** 

Fundi Tshazibana Chief Executive Officer

Date:

## Annexure A

## Approved classes and sub-classes of life insurance business

CLASS OF BUSINESS	SUB-CLASS
Risk	1(a) Individual Death
	1(b) Individual Health
Credit Life	
Funeral	4(a) Individual

### Annexure B

## Licence conditions as per section 25(8) of the Act

- 1. The classes and sub-classes specified in Annexure A, may only be written for business in South Africa.
- 2. No business maybe written through a cell structure.