

Title: Public holiday: 08 May 2019
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DECLARATION OF THE 08th DAY OF MAY 2019 AS A PUBLIC HOLIDAY IN THE REPUBLIC OF SOUTH AFRICA

The President of the Republic of South Africa has declared the 8th day of May 2019 as a public holiday.

The South African Reserve Bank (Bank) supports the normal market practice of changing the value date for foreign exchange forward transactions maturing on 08 May 2019 to the next business day, 09 May 2019, with adjustments in the exchange rates.

The Bank encourages authorised dealers in the foreign exchange market to enter into alternative bilateral arrangements with respect to such transactions.

Regarding the domestic market operations, the Bank, having consulted with relevant stakeholders, would like to confirm that:

- The Treasury bills that would mature on Wednesday, 08 May 2019, will mature on Thursday, 09 May 2019, without adjusting interest.
- The weekly Treasury bill auction that will be conducted on Friday, 03 May 2019 will settle on Thursday, 09 May 2019.
- The Bank's debenture auction that would have been conducted on Wednesday, 08 May 2019, will be conducted on Thursday, 09 May 2019. The tenures of the SARB debentures on auction will be 6 days, 13 days, 27 days and 55 days.
- The weekly main refinancing auction that would have been conducted on Wednesday, 08 May 2019 will be conducted on Tuesday, 07 May 2019 for 8 days to mature on Wednesday, 15 May 2019.

No settlement will take place on Wednesday, 08 May 2019 via the South African Multiple Option Settlement (SAMOS) system.

Any queries regarding the above may be directed to Mukelani Nkuna at 012 399 7904 or Andries Tshishonga at 012 313 4950.



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