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🏠 P O Box 427 Pretoria 0001 South Africa  
📍 370 Helen Joseph Street Pretoria 0002  
☎️ +27 12 313 3911 / 0861 12 7272  
🌐 www.resbank.co.za



SOUTH AFRICAN RESERVE BANK

**Title:** Public holidays and non-trading days in May 2024

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The President of the Republic of South Africa has declared Wednesday, 29 May 2024 a public holiday for the general national and provincial elections in South Africa.

Market participants are advised that the South African Reserve Bank (SARB) will be closed for trading and settlement on the public holiday of 29 May 2024.

No settlement will take place via the South African Multiple Option Settlement (SAMOS) system.

The SARB supports the normal market practice of changing the value date of foreign exchange (FX) forward transactions maturing on 29 May 2024 to the next business day, 30 May 2024, with adjustments in the exchange rates.

The SARB encourages authorised dealers in the foreign exchange market to enter into alternative bilateral arrangements with respect to transactions maturing on 29 May 2024.

Queries may be directed to Henk Janse van Vuuren at +27 12 399 6822 and Andries Tshishonga at +27 12 313 4950.

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**Z A Parker**

**Head: Financial Markets Department**