

IN THE HIGH COURT OF SOUTH AFRICA GAUTENG DIVISION, JOHANNESBURG

Case No.: 2023-012516

Linked Case No.: 58950/2021

HELD AT JOHANNESBURG ON 21 FEBRUARY 2023 BEFORE THE HONOURABLE JUSTICE WINDELL

In the matter between:

THE PRUDENTIAL AUTHORITY

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and

3SIXTY LIFE LIMITED

First Respondent

NATIONAL UNION OF METALWORKERS OF SOUTH AFRICA

Second Respondent

YASHODA RAM

Third Respondent

BDO ADVISORY SERVICES (PTY) LIMITED

Fourth Respondent

TINASHE MASHOKO

2023 -02- 23

Fifth Respondent

FAGMEEDAH PETERSEN-COOK

GLO-JHB-007

Sixth Respondent

This order is made an Order of Court by the Judge whose name is reflected herein, duly stamped by the Registrar of the Court and is submitted electronically to the Parties/their legal representatives by email. The Order is further uploaded to the electronic file of this

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matter on	Caselines	by the J	udge his/h	er secretary	The date	of this	Order is	deemed to
be		,						
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ORDER

Having read papers filed of record, having heard Counsel and considered submissions and having considered the matter:



IT IS ORDERED THAT:

- 1. The ordinary forms and service provided for in the Rules of the High Court are dispensed with and this application is heard on an urgent basis in terms of the provisions of Rule 6(12)(a) of the Uniform Rules of Court.
- 2. Mr Tinashe Mashoko ("Mr Mashoko") is removed as curator of 3Sixty Life Limited ("3Sixty").
- Ms Fagmeedah Petersen-Cook ("Ms Petersen-Cook") is appointed as the curator of 3Sixty.
- 4. The court order dated 30 September 2022 placing 3Sixty under final curatorship applies to Ms Petersen-Cook.
- 5. In addition to the 30 September 2022 court order being applicable, Ms Petersen-Cook will:
 - 5.1. Make the necessary arrangements to reconstruct the accounts of 3Sixty (if he/she deems it necessary);

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- 5.2. Once the audited financials are available, Ms Petersen-Cook may prepare a motivation in regard to any internal recapitalisation plan and may attend to rectifying any other issues at 3Sixty that need to be rectified; and
- 5.3. provide bi-weekly reports on progress to both the Authority and 3Sixty regarding the fulfilment of the abovementioned obligations.
- 6. If the audits do not result in a significant change to 3Sixty's financial position, 3Sixty is entitled to make representations to the Authority about the lifting of the restrictions relating to the writing of new business by 3Sixty.

BY ORDER

Registrar

Counsel for the Applicant:

Adv S Khumalo SC instructed by ENSAfrica (011 269 7628)

