



**SOUTH AFRICAN RESERVE BANK**

**Statement of assets and liabilities  
as at 31 January 2004**

LIABILITIES	2004-01-31	2003-12-31	CHANGE
	R	R	R
Share capital.....	2 000 000	2 000 000	0
Reserve fund.....	354 503 618	354 503 618	0
Notes and coin in circulation.....	42 172 248 035	44 670 807 117	(2 498 559 082)
Deposits:			
Government.....	42 405 771	5 752 671 844	(5 710 266 073)
Banks.....	16 887 228 051	17 405 586 328	( 518 358 277)
Other.....	76 367 750	98 280 258	( 21 912 508)
Other liabilities.....	46 470 004 403	38 329 716 143	8 140 288 260
	<b>106 004 757 628</b>	<b>106 613 565 308</b>	<b>( 608 807 680)</b>
<b>ASSETS</b>			
Gold.....	10 260 226 046	9 798 741 394	461 484 652
Foreign assets.....	45 625 060 830	43 106 588 693	2 518 472 137
<b>Total gold and foreign assets.....</b>	<b>55 885 286 876</b>	<b>52 905 330 087</b>	<b>2 979 956 789</b>
Domestic assets:			
Fixed assets.....	563 096 818	568 150 923	( 5 054 105)
Loans and advances:			
Government.....	503 322 602	503 322 602	0
Other.....	253 214 461	290 484 505	( 37 270 044)
Accommodation to banks:			
Repurchase agreements.....	13 000 000 000	13 000 000 000	0
Marginal lending facility.....	0	650 087	( 650 087)
Utilisation of cash reserves.....	176 245 659	81 077 131	95 168 528
Securities:			
Government.....	15 298 377 124	16 469 314 166	(1 170 937 042)
Other.....	279 043 417	279 043 417	0
Other assets.....	20 046 170 671	22 516 192 390	(2 470 021 719)
	<b>106 004 757 628</b>	<b>106 613 565 308</b>	<b>( 608 807 680)</b>
Rand per fine ounce.....	R 2 581.44	R 2 465.40	R 116.04
Gold holdings in fine ounces.....	3 974 613	3 974 504	109

Pretoria  
06 February 2004

**G.J. Terblanche**  
Financial Manager